



# Quantum Tax Saving Fund

An open ended Equity Linked Saving Scheme with a lock-in period of three years

As on 31<sup>st</sup> December 2011

NAV December 30, 2011

(₹/Unit)

Growth option	18.9320
Dividend option	18.9220

## Scheme Features

Nature of Scheme	Open-ended Equity Linked Savings Scheme with a lock-in period of 3 years
Investment Objective	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.
Fund Manager	Mr. Atul Kumar (Since December 10, 2008)
Fund Manager Total Experience	11 yrs.
Inception Date (Date of Allotment)	December 23, 2008
Expense Ratio	1.25%
Investment Options	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)
Minimum Application Amount (Under each Option)	₹ 500/- and in multiples of ₹ 500/- thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 500/- thereafter.
Lock-in Period	3 years from the date of allotment of the respective Units
Net Asset Value (NAV)	Every Business Day
Benchmark Index	BSE 30 Total Return Index

## Portfolio as on December 31, 2011

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Asset	Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Asset
<b>EQUITY &amp; EQUITY RELATED</b>					Tata Global Beverages Ltd	Consumer Non Durables	14,818	13.35	3.00
<b>A) Listed /awaiting Listing On The Stock Exchange</b>					Tata Steel Ltd	Ferrous Metals	3,797	12.73	2.86
Bajaj Auto Ltd	Auto	1,970	31.35	7.04	Volta Ltd	Construction Project	16,864	12.39	2.78
Tata Consultancy Services Ltd	Software	2,337	27.12	6.09	NTPC Ltd	Power	7,095	11.41	2.56
Infosys Ltd	Software	977	27.04	6.07	Hindustan Unilever Ltd	Consumer Non Durables	2,751	11.21	2.52
Housing Development Finance Corporation Ltd	Finance	4,124	26.89	6.04	Bharti Airtel Ltd	Telecom - Services	2,625	9.02	2.02
HDFC Bank Ltd	Banks	6,173	26.35	5.91	PTC India Ltd	Power	22,079	8.58	1.93
Zee Entertainment Enterprises Ltd	Media & Entertainment	18,840	22.20	4.98	Power Finance Corporation Ltd	Finance	6,186	8.55	1.92
Container Corporation of India Ltd	Transportation	2,418	20.29	4.55	Axis Bank Ltd	Banks	1,032	8.34	1.87
Indian Hotels Company Ltd	Hotels	33,304	18.10	4.06	Gateway Distriparks Ltd	Transportation	3,836	5.08	1.14
Oil & Natural Gas Corporation Ltd	Oil	6,850	17.58	3.95	<b>b) Unlisted</b>				
State Bank of India	Banks	252	15.41	3.46	<b>Total</b>				
Maruti Suzuki India Ltd	Auto	1,671	15.34	3.44				417.87	93.80
Ultratech Cement Ltd	Cement	1,247	14.55	3.27	<b>Collateralised Borrowing &amp; Lending Obligation (CBLO)*</b>				
ACC Ltd	Cement	1,221	13.88	3.12	<b>Net Receivable/(payable)</b>				
Cummins India Ltd	Industrial Products	3,943	13.81	3.10				2.32	0.52
Crompton Greaves Ltd	Industrial Capital Goods	10,862	13.70	3.07	<b>Grand Total</b>				
ING Vysya Bank Ltd	Banks	4,684	13.61	3.05				445.47	100.00

\* Cash & cash Equivalents

^Portfolio Turnover Ratio (Last one year): 5.79%

**Mr. Atul Kumar is the fund manager of Quantum Tax Saving Fund and Quantum Long Term Equity**

## Performance as on December 30, 2011 - Quantum Tax Saving Fund

	Jan 1, 2011 to Dec 30, 2011	Jan 1, 2010 to Dec 31, 2010	Jan 1, 2009 to Dec 31, 2009	Since Inception**	
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	CAGR	Current value of standard investment of ₹ 10,000/- (INR)
Quantum Tax Saving Fund (Growth Option)	-20.92%	28.17%	87.07%	23.52%	18,932
Scheme Benchmark - (BSE 30 TRI)	-26.64%	18.73%	82.75%	16.47%	15,851
Additional Benchmark - (BSE Sensex)	-24.64%	17.43%	81.03%	16.72%	15,955

^Quantitative data as on December 30, 2011: Standard Deviation: 20.59% Beta: 0.61 Sharpe Ratio: 1.33

Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. \*\*Date of Inception - December 23, 2008 Since inception returns are calculated on NAV of ₹ 10 invested at inception.

^ Please refer Page 2 for Definitions.

## Performance as on December 30, 2011 - Quantum Long Term Equity Fund

	Jan 1, 2011 to Dec 30, 2011	Jan 1, 2010 to Dec 31, 2010	Jan 1, 2009 to Dec 31, 2009	Since Inception**	
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	CAGR	Current value of standard investment of ₹ 10,000/- (INR)
Quantum Long Term Equity Fund (Growth Option)	-20.16%	28.82%	103.28%	11.82%	19,130
Scheme Benchmark - (BSE 30 TRI)	-26.64%	18.73%	82.75%	7.33%	15,078
Additional Benchmark - (BSE Sensex)	-24.64%	17.43%	81.03%	6.36%	14,305

Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. \*\*Date of Inception - March 13, 2006. Since inception returns are calculated on NAV of ₹ 10 invested at inception. Scheme is co-managed by Mr. Nilesh Shetty.



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As on 31<sup>st</sup> December 2011

## Load Structure

### Entry Load

N.A.\*

\*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

### Exit Load

NIL

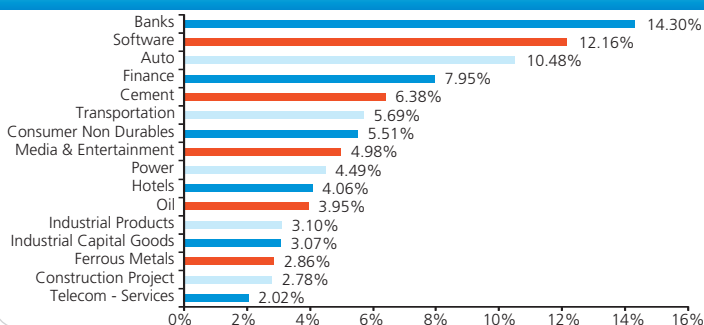
## Fund Size December 2011

\*Average AuM (₹ in Crores) #Absolute AuM (₹ in Crores)

Growth option	3.26	3.26
Dividend option	1.20	1.19
<b>Total</b>	<b>4.46</b>	<b>4.45</b>

\*Cumulative Daily AuM/No of days in the month  
#AuM as on December 31, 2011

## Sector Allocation (% of Net Assets) as on December 31, 2011



## Brokerage & Commissions Paid

Brokerages Paid for investments for December 2011	₹ 10,173.37
Distributor Commissions Paid till date	NIL

## The indicative Asset Allocation

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	
Equity & Equity - related securities*	80%	100%	High
Debt & Money Market Instruments	0%	20%	Low to Medium

In accordance with the ELSS, investments by the Scheme in equity and equity related Securities will not fall below 80% of the net assets of the Scheme.

\*Equity related Securities shall mean all those instruments which are permitted as per ELSS Guidelines from time to time and shall include equities, cumulative convertible preference shares and fully convertible debentures and bonds of companies. Investment may also be made in partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of 12 (twelve) months.

### ^Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a fund's assets that have changed over the course of a year.

## Disclaimer

### Statutory Details and Risk Factors:

**Quantum Tax Saving Fund** : An open ended Equity Linked Savings Scheme with a lock-in period of three years. **Investment Objective**: To achieve long term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. **Terms of Issue**: Units of the scheme can be subscribed /redeemed at the applicable NAV on all Business Days. **Entry Load**: Not Applicable. **Exit Load**: Nil. **Quantum Long Term Equity Fund**: An open ended equity scheme. **Investment Objective**: To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. **Terms of issue**: Units of the scheme can be subscribed /redeemed at the applicable NAV on all Business Days. Declaration of NAV on all Business Days. **Entry Load**: Not Applicable. **Exit Load**: On repurchase/redemption/switch out within 6 months from the date of allotment- 4%, after 6 months but within 12 months from the date of allotment- 3%, after 12 months but within 18 months from the date of allotment-2%, after 18 months but within 24 months from the date of allotment- 1%, after 24 months from the date of allotment-Nil. **Risk Factors**: All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objective will be achieved and the NAV of the schemes may go up or down depending upon the factors and forces affecting securities markets. **Quantum Tax Saving Fund and Quantum Long Term Equity Fund are the name of the schemes and does not in any manner indicate either the quality of the Scheme, its future prospects or returns. Scheme specific Risk**:. Investors in the Scheme are not being offered a guaranteed or assured rate of return. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the Sponsor / AMC/ Mutual Fund does not indicate the future performance of the Scheme. **Statutory Details**: Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsors**: Quantum Advisors Private Limited. (liability of Sponsor limited to ₹ 1,00,000/-) **Trustee**: Quantum Trustee Company Private Limited. **Investment Manager**: Quantum Asset Management Company Private Limited (AMC). The Sponsor, Trustee and the Investment Manager are incorporated under the Companies Act, 1956. **Please read the Scheme Information Document (SID) /Key Information Memorandum (KIM)/ Statement of Additional Information (SAI)/Addenda carefully before investing. SID / KIM / SAI can be obtained at the Investor Service Centers of AMC or office of AMC or on website www.QuantumAMC.Com/www.QuantumMF.com.**