



Quantum Tax Saving Fund

An open ended Equity Linked Saving Scheme with a lock-in period of three years

As on July 31, 2014


Scheme Features

Nature of Scheme	Open-ended Equity Linked Savings Scheme with a lock-in period of 3 years
Investment Objective	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index^^ and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.
Fund Manager	Mr. Atul Kumar (Since December 10, 2008)
Fund Manager Total Experience	14 yrs.
Inception Date (Date of Allotment)	December 23, 2008
Current Expense Ratio	1.25%
Investment Options	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)
Minimum Application Amount (Under each Option)	₹ 500/- and in multiples of ₹500/- thereafter, Additional Investment would be ₹500/- and in multiples of ₹500/- thereafter.
Lock-in Period	3 years from the date of allotment of the respective Units
Net Asset Value (NAV)	Every Business Day
Benchmark Index	S&P BSE 30 Total Return Index^^

NAV July 31, 2014




	(₹/Unit)
Growth Option	34.44
Dividend Option	34.44

PRODUCT LABEL

Name of the Scheme	This product is suitable for investors who are seeking*
Quantum Tax Saving Fund (An Open-ended Equity Linked Savings Scheme)	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. High Risk  (BROWN)

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk is represented as:

 (BLUE) investors understand that their principal will be at low risk	 (YELLOW) investors understand that their principal will be at medium risk	 (BROWN) investors understand that their principal will be at high risk
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Portfolio as on July 31, 2014

Name of Instrument	Industry	Quantity	Market value in Lakhs	% to Net Asset
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on the Stock Exchange				
Housing Development Finance Corporation Ltd	Finance	15,915	170.04	7.32
Bajaj Auto Ltd	Auto	6,937	144.01	6.20
Infosys Ltd	Software	4,263	143.56	6.18
Tata Consultancy Services Ltd	Software	4,971	128.25	5.52
Hero MotoCorp Ltd	Auto	4,463	115.91	4.99
ACC Ltd	Cement	7,198	100.48	4.32
The Indian Hotels Company Ltd	Hotels	105,286	99.28	4.27
Oil & Natural Gas Corporation Ltd	Oil	24,984	98.77	4.25
Tata Chemicals Ltd	Chemicals	27,958	97.07	4.18
NTPC Ltd	Power	66,489	96.44	4.15
Voltas Ltd	Construction Project	48,826	93.87	4.04
ING Vysya Bank Ltd	Banks	14,037	85.52	3.68
Petronet LNG Ltd	Gas	44,324	80.96	3.48
Indian Oil Corporation Ltd	Petroleum Products	23,498	77.84	3.35
GAIL (India) Ltd	Gas	17,765	77.45	3.33
Exide Industries Ltd	Auto Ancillaries	36,283	59.67	2.57
PTC India Ltd	Power	70,027	58.75	2.53
Bharti Airtel Ltd	Telecom - Services	15,477	57.71	2.48
Maruti Suzuki India Ltd	Auto	2,043	51.57	2.22
Tata Steel Ltd	Ferrous Metals	4,464	24.70	1.06
B) Unlisted		NIL	NIL	NIL
Total of all Equity			1861.85	80.12
DEBT INSTRUMENTS				
A) Listed /Awaiting listing on Stock Exchanges				
The Indian Hotels Company Ltd (Rights - Compulsorily Convertible Debentures)	Hotels	23,689	7.45	0.32
Total of Debt instruments			7.45	0.32



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Collateralised Borrowing & Lending Obligation (CBLO) *	439.74	18.92
Net Receivable/(Payable)	14.73	0.64
Grand Total	2323.77	100.00

* Cash & cash Equivalents

^Portfolio Turnover Ratio (Last one year): 35.89%

Mr. Atul Kumar is the fund manager of Quantum Tax Saving Fund and Quantum Long Term Equity Fund

Performance as on June 30, 2014

Quantum Tax Saving Fund

	June 28, 2013 to June 30, 2014	June 29, 2012 to June 28, 2013	June 30, 2011 to June 29, 2012	Since Inception**	
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	CAGR Returns (%)	Current value of standard investment of ₹10,000/- (INR)
Quantum Tax Saving Fund (Growth Option)	44.34%	9.64%	0.19%	25.25%	34,680
Scheme Benchmark - (S&P BSE 30 TRI)	32.87%	13.15%	-6.01%	20.86%	28,477
Additional Benchmark - (S&P BSE Sensex)	31.03%	11.28%	-7.51%	19.08%	26,236

^Quantitative data as on 30 June, 2014

Standard Deviation: 15.66%

Beta: 0.65

Sharpe Ratio: 1.79

Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments.

**Date of Inception - December 23, 2008 Since inception returns are calculated on NAV of ₹10 invested at inception.

^ Please refer below for Definitions.

Performance as on June 30, 2014

Quantum Long Term Equity Fund

	June 28, 2013 to June 30, 2014	June 29, 2012 to June 28, 2013	June 30, 2011 to June 29, 2012	Since Inception**	
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	CAGR Returns (%)	Current value of standard investment of ₹10,000/- (INR)
Quantum Long Term Equity Fund (Growth Option)	44.50%	9.76%	0.05%	16.32%	35,100
Scheme Benchmark - (S&P BSE 30 TRI)	32.87%	13.15%	-6.01%	12.47%	26,546
Additional Benchmark - (S&P BSE Sensex)	31.03%	11.28%	-7.51%	10.85%	23,523

^Quantitative data as on 30 June, 2014

Standard Deviation: 19.84%

Beta: 0.69

Sharpe Ratio: 0.90

Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments.

**Date of Inception - March 13, 2006. Since inception returns are calculated on NAV of ₹10 invested at inception. Mr. Nilesh Shetty is Associate Fund Manager.

^ Please refer Below for Definitions.

Load Structure

Entry Load

N.A.*

*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30,2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

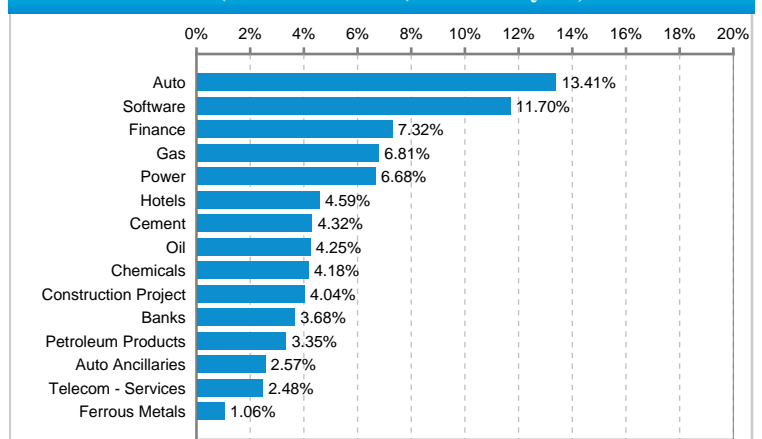
Exit Load

NIL

Fund Size as on July 2014

	*Average AuM (₹ in Crores)	#Absolute AuM (₹ in Crores)
Growth Option	18.87	19.18
Dividend Option	4.03	4.06
Total	22.90	23.24

Sector Allocation (% of Net Assets) as on July 31, 2014



Brokerage & Commissions Paid

Brokerages Paid for investments for July 2014	₹ 8,164.09
Distributor Commissions Paid till date	NIL



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*Cumulative Daily AuM /No of days in the month

#AuM as on July 31, 2014

The indicative Asset Allocation

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Equity & Equity - related securities*	80%	100%	High
Debt & Money Market Instruments	0%	20%	Low to Medium

In accordance with the ELSS, investments by the Scheme in equity and equity related Securities will not fall below 80% of the net assets of the Scheme.

*Equity related Securities shall mean all those instruments which are permitted as per ELSS Guidelines from time to time and shall include equities, cumulative convertible preference shares and fully convertible debentures and bonds of companies. Investment may also be made in partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of 12 (twelve) months.

^^ **Note:** Investors are requested to note that BSE and S&P Dow Jones Indices have announced a strategic partnership on February 19, 2013 and accordingly each of the BSE Indices are now co-branded "S&P".

^Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

Disclaimer

Disclaimer, Statutory Details & Risk Factors:

Mutual fund investments are subject to market risks read all scheme related documents carefully.

Please visit – www.QuantumMF.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s).

Statutory Details: Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor:** Quantum Advisors Private Limited. (liability of Sponsor limited to Rs. 1,00,000/-) **Trustee:** Quantum Trustee Company Private Limited **Investment Manager:** Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.