

| QUANTUM MUTUAL FUND   |              |                                       |   |                                       |   |  |                             |  |
|---|--------------|---------------------------------------|---|---------------------------------------|---|--|-----------------------------|--|
| Details of Votes cast during the Quarter from October 2020 to December 2020, for the Financial year 2020-21 |              |                                       |   |                                       |   |  |                             |  |
| Quarter   | Meeting Date | Company Name                          | Type of meetings (AGM/EGM/CCM/PBL/NCLT-CM)# | Proposal by Management or Shareholder | Proposal's description  | Investee company's Management Recommendation | Vote (For/Against/Abstain*) | Reason supporting the vote decision  |
| Oct-Dec 20  | 9-Oct-20     | Oil & Natural Gas Corporation Limited | AGM   | Management                            | Adoption of standalone and consolidated financial statements for the year ended 31 March 2020   | In Favour of the Proposal.                   | For                         | The accounts depicts fair view of the business performance financial position of the company.  |
|   |              |                                       |   |                                       | Reappoint Subhash Kumar (DIN: 07905656) as Director, liable to retire by rotation   | In Favour of the Proposal.                   | For                         | The director has played key role in the company's performance.   |
|   |              |                                       |   |                                       | Reappoint Rajesh Kakkar (DIN: 08029135) as Director, liable to retire by rotation   | In Favour of the Proposal.                   | For                         | The director has played key role in the company's performance.   |
|   |              |                                       |   |                                       | Fix remuneration of statutory auditors to be appointed by the Comptroller and Auditor General (C&AG) of India for FY21  | In Favour of the Proposal.                   | For                         | The board of director is expected to be reasonable in fixing remuneration of joint statutory auditors.   |
|   |              |                                       |   |                                       | Appoint Rajesh Aggarwal (DIN: 03566931) as Government Nominee Director from 24 March 2020 for three years or until further orders of Government of India, whichever is earlier  | In Favour of the Proposal.                   | For                         | The Director experience will help the company to grow in future.   |
|   |              |                                       |   |                                       | Appoint Om Prakash Singh (DIN: 08704968) as Director (Technology and Field Services) from 1 April 2020  | In Favour of the Proposal.                   | For                         | The Director experience will help the company to grow in future.   |
|   |              |                                       |   |                                       | Appoint Anurag Sharma (DIN: 08050719) as Director (Onshore) from 1 June 2020  | In Favour of the Proposal.                   | For                         | The Director experience will help the company to grow in future.   |
|   |              |                                       |   |                                       | Ratify remuneration of Rs. 3.0 mn as remuneration to six cost auditors for FY21   | In Favour of the Proposal.                   | For                         | Auditors seems to have been reasonably compensated.  |
| Oct-Dec 20  | 16-Nov-20    | Wipro Limited                         | PBL   | Management                            | Buyback of upto 237.5 mn equity shares at Rs. 400 per share (face value Rs. 2.0) through a tender offer, aggregate consideration not to exceed Rs. 95 bn  | In Favour of the Proposal.                   | For                         | The company generates sufficient Free CashFlow to manage the buyback. It also has free reserves as stipulated by the regulations.  |
| Oct-Dec 20  | 18-Nov-20    | Tata Consultancy Services Limited     | PBL   | Management                            | Buyback of upto 53.3 mn equity shares at Rs. 3,000 per share (face value Re. 1.0) through a tender offer, aggregate consideration not to exceed Rs. 160.0 bn  | In Favour of the Proposal.                   | For                         | The proposed buyback of 43.3 million shares at Rs 3,000 per share will result in Rs. 160.0 billion of cash being distributed to shareholders. It is within the statutory limit of being less than 25% of the aggregate of the paid-up share capital and free reserves.   |
| Oct-Dec 20  | 1-Dec-20     | HDFC Bank Limited                     | PBL   | Management                            | APPOINTMENT OF MR. SASHIDHAR JAGDISHAN (DIN: 08614396) AS A DIRECTOR OF THE BANK  | In Favour of the Proposal.                   | For                         | He has been an old hand at the Bank. appointment is in line with statutory requirements  |
|   |              |                                       |   |                                       | APPOINTMENT OF MR. SASHIDHAR JAGDISHAN (DIN: 08614396) AS THE MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER OF THE BANK, FOR A PERIOD OF THREE (3) YEARS, W.E.F. OCTOBER 27, 2020, ON THE TERMS AND CONDITIONS RELATING TO THE SAID APPOINTMENT, INCLUDING REMUNERATION, AS APPROVED BY THE RBI | In Favour of the Proposal.                   | For                         | Remuneration will be in line with RBI guidelines and be approved by regulator  |
| Oct-Dec 20  | 9-Dec-20     | Axis Bank Limited                     | PBL   | Management                            | Re-appointment of Smt. Ketaki Bhagwati (DIN 07367868) as an Independent Director of the Bank, for her second term of three (3) years, with effect from 19th January 2021.   | In Favour of the Proposal.                   | For                         | Ms. Bhagwati is a former Chief Investment Officer in the Financial Institutions Group of International Finance Corporation. She has vast experience in private equity, M&A, debt & structured finance and distressed asset workouts. She has attended all board meetings held in FY20 and those till 28 October 2020 in FY21. Her reappointment is in line with all statutory requirements.                  |
|   |              |                                       |   |                                       | Appointment of Smt. Meena Ganesh (DIN: 00528252) as an Independent Director of the Bank, for a period of four (4) years, with effect from 1st August 2020.  | In Favour of the Proposal.                   | For                         | Ms. Ganesh is MD & CEO of Healthvista India Private Ltd. and heads Portea Medical (a home healthcare company, which she co-founded in May 2013). She is also partner of the platform, Growthstory.in, where she is co-promoter of several new-age Internet/ Technology enabled start-ups. Her experience and expertise will benefit the company. Her appointment is in line with all statutory requirements. |

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| Quarter   | Meeting Date                 | Company Name             | Type of meetings (AGM/EGM/CCM/PBL/NCLT-CM)# | Proposal by Management or Shareholder | Proposal's description  | Investee company's Management Recommendation | Vote (For/Against/Abstain*) | Reason supporting the vote decision  |
|   |                              |                          |   |                                       | Appointment of Shri Gopalaraman Padmanabhan (DIN: 07130908) as an Independent Director of the Bank, for a period of four (4) years, with effect from 28th October 2020.                                     | In Favour of the Proposal.                   | For                         | Mr. Padmanabhan, is a former Executive Director – Reserve Bank of India and has over 35 years of experience with the RBI in various capacities i.e. recommending and implementing policies, systems, guidelines and regulations relating to the banking, financial services and securities sector. His experience and expertise will benefit the company. His appointment is in line with all statutory requirements |
| Oct-Dec 20  | 12-Dec-20                    | Bosch Limited            | PBL   | Management                            | Approve loans guarantees and provide security for loans not exceeding Rs. 15.0 bn at any time taken by companies in which Bosch Limited's directors are interested under Section 185 of Companies Act, 2013 | In Favour of the Proposal.                   | For                         | The interest rates on loans to fellow subsidiaries will be at arm's length price: Bosch Limited will take quotes from two banks for similar tenor loans and the rate of interest to group companies will be at or above the highest rate of interest quoted by the banks. These loans will be backed by unconditional and irrevocable corporate guarantee from Robert Bosch GmbH.                                    |
| Oct-Dec 20  | 19-Dec-20                    | ITC Limited              | PBL   | Management                            | Adoption of a new set of Articles of Association (AoA) in conformity with Companies Act 2013  | In Favour of the Proposal.                   | Abstain                     | The Scrip is part of the Index Scheme and hence not actively researched and managed.   |
| Oct-Dec 20  | 24-Dec-20                    | Nestle India Ltd.        | PBL   | Management                            | Appoint Matthias Christoph Lohner (DIN: 0008934420) as Executive Director – Technical, liable to retire by rotation, for a period of five years from 1 November 2020 and fix his remuneration               | In Favour of the Proposal.                   | For                         | Mr. Lohner was Operations Manager, NESCAFE Dolce Gusto, GBU, prior to joining Nestle India. We estimate Matthias Lohner's remuneration for FY21 at ~Rs. 62.4 mn, however, maximum remuneration can go up to ~ Rs. 145.4 mn. His remuneration is comparable to peers and commensurate to the size and complexity of business. We expect the company to be judicious in its payouts as it has been in the past.        |
|   |                              |                          |   |                                       |   |  |                             |  |
|   |                              |                          |   |                                       |   |  |                             |  |
| <b>Summary of Votes cast for the Quarter October 2020 to December 2020 for the F.Y. 2020-2021</b>   |                              |                          |   |                                       |   |  |                             |  |
| F.Y.  | Quarter                      | Total no. of resolutions | Break-up of Vote decision                   |                                       |   |  |                             |  |
|   |                              |                          | For   | Against                               | Abstained*  |  |                             |  |
| 2020-21   | October 2020 - December 2020 | 18                       | 17  | 0                                     | 1   |  |                             |  |
|   |                              |                          |   |                                       |   |  |                             |  |
| * The option to Abstain from voting is with regards to all those Securities which are part of the Index Scheme since these securities are not actively researched and managed. However, the Fund has exercised voting for securities commonly held under the Index scheme and other schemes since these securities are actively researched and managed. |                              |                          |   |                                       |   |  |                             |  |
| # AGM - Annual General Meeting/ EGM - Extra Ordinary General Meeting/ CCM - Court Convened Meeting/ PBL - Postal Ballot/ NCLT-CM - National Company Law Tribunal Convened Meeting   |                              |                          |   |                                       |   |  |                             |  |