

QUANTUM MUTUAL FUND								
Details of Votes cast during the Quarter from October 2017 to December 2017, for the Financial year 2017-18								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL/NCLT-CM)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
Oct-Dec 17	7-Oct-17	Infosys Ltd.	PBL	Management	Approve buyback of up to 113 Million equity shares at Rs. 1150 per share through a tender offer, for an aggregate consideration of up to Rs.130.0 Billion	In Favour of the Proposal.	For	The buyback will help return surplus funds to shareholders and will improve the return on equity and EPS.
					Appoint D Sundaram as an Independent Director for a period of five years w.e.f 14 July 2017	In Favour of the Proposal.	For	Mr. D. Sundaram is the Vice Chairman and Managing Director of TVS Capital Funds Ltd. His appointment is in line with the statutory requirements.
					Appoint Nandan Nilekani as a Director and Chairperson of the board	In Favour of the Proposal.	For	Mr. Nandan Nilekani enjoys the trust of all stakeholders, he is well placed to fit the pieces together and put the company back on strong footing.
					Appoint U. B. Pravin Rao as Managing Director and interim CEO for a period not exceeding five years w.e.f 18 August 2017	In Favour of the Proposal.	For	The appointment will facilitate the transition to the new leadership.
Oct-Dec 17	15-Nov-17	Tata Motors Ltd.	NCLT-CM	Management	Approve amalgamation of TML Drivelines Ltd. (TMLDL), a 100% subsidiary with Tata Motors Limited.	In Favour of the Proposal.	For	This is in line with the company strategy to bring synergies and reduce cost to become more efficient.
Oct-Dec 17	8-Dec-17	Axis Bank Ltd.	EGM	Management	Preferential allotment of 87.50 million equity shares at Rs 525 per share and 40.00 million convertible warrants at Rs 565 per warrant to investors affiliated with Bain Capital.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Preferential allotment of 54.97 million equity shares at Rs 525 per share and 5.4 million convertible warrants at Rs 565 per warrant to investors advised by Capital Research and Management Company.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Preferential allotment of 30.2 mn equity shares to promoter, Life Insurance Corporation of India, at Rs 525 per share	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Oct-Dec 17	8-Dec-17	Hindustan Unilever Ltd.	PBL	Management	Appoint Srinivas Phatak as Whole-time Director for five years with effect from 1 December 2017 for five years and fix his remuneration.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Oct-Dec 17	16-Dec-17	Mahindra & Mahindra Ltd.	PBL	Management	Issuance of one equity share of Rs. 5.0/- each as bonus for each equity share held in the company.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
<b>Summary of Votes cast for the Quarter October 2017 to December 2017 for the F.Y. 2017-2018</b>								
F.Y.	Quarter	Total no. of resolutions	Break-up of Vote decision					
			For	Against	Abstained*			
2017-18	October 2017 - December 2017	10	5	0	5			
* The option to Abstain from voting is with regards to all those Securities which are part of the Index Scheme since these securities are not actively researched and managed. However, the Fund has exercised voting for securities commonly held under the Index scheme and other schemes since these securities are actively researched and managed.								
# AGM - Annual General Meeting/ EGM - Extra Ordinary General Meeting/ CCM - Court Convened Meeting/ PBL - Postal Ballot/ NCLT-CM - National Company Law Tribunal Convened Meeting								