

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds for the Financial year 2016-17								
Details of Votes cast during the period from April 2016 to March 2017, for the Financial year 2016-17								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL/NCLT-CM)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
Apr-June 16	1-Apr-16	Dr. Reddy's Laboratories Limited	PBL	Management	Buyback equity shares for up to Rs.15.7 bn at a price not exceeding Rs.3500.00 per equity share (face value Rs.5.0 each) via the open market route	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Apr-June 16	2-Apr-16	Bosch Limited	PBL	Management	Approve revision in remuneration of Soumitra Bhattacharya as Joint Managing Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve sale of the India Starter Motors and Generators division to a subsidiary of Robert Bosch Starter Motors Generators Holding GmbH	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Apr-June 16	13-Apr-16	ACC Limited	AGM	Management	a. Adoption of standalone financial statements for the year ended 31 December 2015; b. Adoption of consolidated financial statements for the year ended 31 December 2015	In Favour of the Proposal.	For	Companies operating performance has been weak but it is industry wide phenomena. However, OCF generation has improved. The annual accounts & auditor report reflect true & fair view of the financial status of the company
					Ratification of interim dividend of Rs.11 per share and declaration of final dividend of Rs.6 per share (Face Value: Rs.10)	In Favour of the Proposal.	For	The total dividend outflow including dividend tax for 2015 is Rs. 3.8 bn. This represents a decrease of 49% from 2014, reflecting lower profitability the dividend payout ratio for the year is around 65%
					Re-appoint Vijay Kumar Sharma as a Non-Executive Non-Independent Director	In Favour of the Proposal.	For	Vijay kumar Sharma Is MD , LIC of India. His re-appointment is in line with the statutory requirement
					Re-appoint M/s SRBC & Co LLP as statutory auditors of the company for the Financial year 2016	In Favour of the Proposal.	For	The auditors are part of Ernest & Young network .E&Y have been auditors for more than 11year (against maximum 10 year mandated by companies' act 2013). However, The Company has a three year window to comply with it
					Appoint Eric Olsen as a Non-Executive Non-Independent Director	In Favour of the Proposal.	For	Mr.Olsen is the CEO of the parent Company . His appointment is in line with statutory requirement.
					Appoint Christof Hassig as a Non-Executive Non-Independent Director	In Favour of the Proposal.	For	Mr. Hassig heads the corporate strategy for the parent company . His appointment is in line with statutory requirement
					Appoint Martin Krieger as a Non-Executive Non-Independent Director	In Favour of the Proposal.	For	Mr. Krieger , is the area manager for the parent Company . His appointment is in line with the statutory requirement
					Ratify remuneration of Rs. 1.1 mn for N I Mehta & Co., as cost auditors for 2016	In Favour of the Proposal.	For	The Board has approved the appointment of N I Mehta & company . as cost auditors for the year ended 31 December 2016 on the total remuneration of Rs 1.1 Mn plus applicable taxes and out of pocket expenses . The total remuneration proposed to be paid to the cost auditor in 2016 is reasonable compared to the size and scale of operation

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					Adopt a new set of Articles of Association in line with Companies Act, 2013	In Favour of the Proposal.	For	The is to realign the article of association with the new companies act 2013
Apr-June 16	14-Apr-16	Ambuja Cements Limited	AGM	Management	a. Adoption of standalone financial statements for the year ended 31 December 2015; b. Adoption of consolidated financial statements for the year ended 31 December 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratification of interim dividend of Rs.1.2 per share and declaration of final dividend of Rs.1.6 per share (Face Value: Rs.2)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re-appoint Ms. Usha Sangwan as a Nominee Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re-appoint SRBC & Co LLP as statutory auditors of the company for one year	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Eric Olsen as a Non-Executive Non-Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Christof Hassig as a Non-Executive Non-Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Martin Kriegner as a Non-Executive Non-Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Revise remuneration for B L Tapania as Non-Executive Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify remuneration of Rs. 0.6 mn for P M Nanabhoy & Co., as cost auditors for 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Adopt a new set of Articles of Association in line with Companies Act, 2013	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Apr-June 16	22-Apr-16	ICICI Bank Limited	PBL	Management	To appoint Mahendra K Sharma as an Independent Director for a period of three years from 1 July 2015	In Favour of the Proposal.	For	Will enrich the board. He is previously the vice chairman of HUL
					To appoint MK Sharma as Non-Executive (part-time) Chairman and fix his remuneration	In Favour of the Proposal.	For	His remuneration in range of 3mn -5mn INR in line with peer.
					To appoint Vishakha Mulye as director	In Favour of the Proposal.	For	she is currently head of wholesale banking it is logical to appoint her to board
					To appoint Vishakha Mulye as Whole Time Director for a period of five years from 19 January 2016 and fix the terms of remuneration	In Favour of the Proposal.	For	Her remuneration is comparable to peer in industry and compliant with laws
					To extend the exercise period of options granted under the Employee Stock Option Scheme to 10 years from the date of vesting	In Favour of the Proposal.	For	Increase in excess period doesn't negatively impact shareholder.
Apr-June 16	27-Apr-16	The Indian Hotels Company Limited	PBL	Management	Approve merger of Lands End Properties Private Limited (wholly owned subsidiary) with Indian Hotels Company Limited	In Favour of the Proposal.	For	We accept the meeting announcement and we vote favourably on the changes that were brought up for a vote
Apr-June 16	4-May-16	The Indian Hotels Company Limited	CCM	Management	Approve merger of International Hotel Management Services LLC (wholly owned subsidiary) with Indian Hotels Company Limited	In Favour of the Proposal.	For	The Changes are intended to simply the balance sheet by making adjusting entries to reflect the new structure.

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					Approve merger of Lands End Properties Private Limited (wholly owned subsidiary) with Indian Hotels Company Limited	In Favour of the Proposal.	For	The Changes are intended to simply the balance sheet by making adjusting entries to reflect the new structure.
Apr-June 16	4-May-16	The Indian Hotels Company Limited	EGM	Management	To reduce share premium account by a maximum of Rs. 17 bn	In Favour of the Proposal.	For	The group is consolidating one of its subsidiaries and the aforementioned vote is going to help the company simplify its balance sheet , which will be beneficial to the company and hence we vote in favour.
Apr-June 16	7-May-16	Axis Bank Limited	PBL	Management	Re-appointment of Dr. Sanjiv Misra (SUUTI Nominee) as the Non-Executive Chairman for a period of three months	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Alteration of Articles of Association of the Bank	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Apr-June 16	24-May-16	Asian Paints Limited	PBL	Management	Keep the register of members and other documents at the office of the Registrar and Transfer Agent	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Apr-June 16	31-May-16	Bharat Petroleum Corporation Limited	PBL	Management	To increase the Foreign Institutional Investor (FI) investment limit in the company from 24% to 49% of the paid-up equity share capital	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Apr-June 16	4-Jun-16	YES Bank Limited	PBL	Management	Approve increase in Authorised Share Capital and consequent amendments to Memorandum of Association of the Bank	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve amendments to the Main Objects and other Clauses of the Memorandum of Association of the Bank	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve amendments to Articles of Association of the Bank	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Apr-June 16	7-Jun-16	YES Bank Limited	AGM	Management	a) Adoption of Accounts for the year ended 31 March 2016; b) Adoption of Consolidated Accounts for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To declare dividend of Rs 10 on equity shares of face value Rs 10	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint M. R. Srinivasan as non-executive non-independent director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To appoint B.S.R. & Co. LLP.as statutory auditors	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To appoint Ajai Kumar as non-executive non-independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To appoint Ashok Chawla as Independent Director for a period of five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To approve revision in the remuneration of Radha Singh as Non-Executive Part-Time Chairperson	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
To approve payment of commission to Non-Executive Directors (other than the Chairperson) upto a maximum of Rs. 1 mn per director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.					

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					To issue securities upto an amount of USD 1.0 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To borrow / raise funds in Indian/foreign currency by issue of debt securities including but not limited to non-convertible debentures, bonds etc. upto Rs 100 bn on private placement basis	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Apr-June 16	10-Jun-16	Bharti Infratel Limited	PBL	Management	Buyback of equity shares upto Rs.20 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Apr-June 16	17-Jun-16	Tata Consultancy Services Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2016	In Favour of the Proposal.	For	The Financial statement present true and fair view of the company's financial status
					Adoption of consolidated financial statements for the year ended 31 March 2016			
					Declaration of final dividend of Rs. 27 per share (FV Re. 1 each) and confirmation of interim dividend of Rs. 16.5 per share	In Favour of the Proposal.	For	The payout ratio is broadly in line with the historical trends. The company has sufficient cash and equivalents to pay dividend. Its cash generation is also pretty solid.
					Reappointment of Ishaat Hussain as Non-Executive Non-Independent Director, liable to retire by rotation till 2 September 2017	In Favour of the Proposal.	For	Mr Hussain is a founder representative on the TCS Board. His reappointment is in line with statutory guidelines.
					Ratification of Deloitte Haskins & Sells LLP as statutory auditors and fix their remuneration	In Favour of the Proposal.	For	Deloitte Haskins & Sells LLP was reappointed for 5 years on 2014 (as per Companies Act 2013) in 2014.
					Appointment of Branch Auditors	In Favour of the Proposal.	For	The appointment of Branch Auditors is in line with all the statutory requirement.
Apr-June 16	18-Jun-16	Infosys Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2016	In Favour of the Proposal.	For	The Financial statement reflect fairly the current state of company financials.
					Declare final dividend of Rs. 14.25 per share and approve interim dividend of Rs 10.0 per share already paid (FV Rs.5)	In Favour of the Proposal.	For	The Company has stated dividend payout policy of 50%. The dividend as per the stated policy.
					Reappoint Dr. Vishal Sikka as Director liable to retire by rotation	In Favour of the Proposal.	For	As per the statute 1/3 of non independent has to retire every year & infosys has only two ED on board. Mr Sikka has to be reelected every alternate year.
					Ratify BSR & Co LLP as statutory auditors for FY17	In Favour of the Proposal.	For	BSR & Co LLP was reappointed for 5 years on 2014 (as per Companies Act 2013) in 2014.
Apr-June 16	18-Jun-16	Eicher Motors Limited	AGM	Management	Adoption of financial statements (standalone and consolidated) for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve interim dividend of Rs. 100.0 per equity share (FV Rs.10)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify reappointment of Deloitte Haskins & Sells as statutory auditor for one year	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Siddhartha Lal as Managing Director for period of five years with effect from 1 May 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.



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Jul-Sep 16	1-Jul-16	IndusInd Bank Limited	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare dividend of Rs. 4.5 per equity share (face value of Rs. 10.0 each)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint R. Seshasayee as Director liable to retire by rotation	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Price Waterhouse Chartered Accountants LLP as statutory auditors for one year	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Shanker Annaswamy as Independent Director for a term of four years with effect from 12 January 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Dr. T. T. Ram Mohan as Independent Director for a term of four years with effect from 12 May 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To pay profit linked commission up to Rs. 1.0 mn per annum to each Non-Executive Director (other than the Part-time Non-Executive Chairman)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Revision in remuneration payable to R. Seshasayee (Part-time Non-Executive Chairman) from 1 April 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Issue long term debentures/bonds aggregating Rs. 50.0 bn on private placement basis	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.					
Jul-Sep 16	5-Jul-16	Bharat Petroleum Corporation Limited	PBL	Management	Issue of bonus shares in the ratio of 1 bonus share for every 1 share held	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jul-Sep 16	6-Jul-16	The Indian Hotels Company Limited	PBL	Management	Approve divestment of IHMS (Boston) LLC, owned by United Overseas Holding Inc (indirect wholly owned subsidiary) for atleast \$125mn	In Favour of the Proposal.	For	We approve the transaction because it is in line with the company's shift to become more asset-light. This divestment is being done at reasonable market comps and the company will also retain management of the property as a management contract. The proceeds from sale are expected to go towards paying down the debt
Jul-Sep 16	11-Jul-16	ICICI Bank Limited	AGM	Management	Adoption of Accounts for the year ended 31 March 2016 together with the Reports of the Directors and the Auditors	In Favour of the Proposal.	For	Account are audited by reputed firm and there are no adverse observation
					To declare dividend on preference shares	In Favour of the Proposal.	For	Dividend is Rs. 35,000 on Rs. 3.5 bn. Preference capital. Payment is in line with past payment
					To declare dividend of Rs. 5 per share on equity shares of face value Rs. 2	In Favour of the Proposal.	For	Dividend Payment is 32.8% it helps investor to earn on capital deployed in the stock
					To reappoint Rajiv Sabharwal as director	In Favour of the Proposal.	For	Appointment is in line with statutory requirements
					To reappoint N.S. Kannan as director	In Favour of the Proposal.	For	Reappointment is in line with statutory requirements
					To ratify the appointment of BSR & Co. LLP as statutory auditors of the bank	In Favour of the Proposal.	For	Auditor was appointed in 2014 for 4 years. Is in line with statutory requirements
					To appoint branch auditors	In Favour of the Proposal.	For	Bank has presence in 17 countries and requires auditors there
					To appoint Vijay Chandok as director	In Favour of the Proposal.	For	Director looks after international business of the bank
					To appoint Vijay Chandok as Whole Time Director for period of five years effective from the date of RBI approval and fix the terms of remuneration	In Favour of the Proposal.	For	Remuneration is in line with peers of other comparable banks
To pay profit linked commission up to Rs. 1.0 mn per annum to each Non-Executive Director (other than the Chairman and Gol nominee)	In Favour of the Proposal.	For	Bank wants to pay profit based commission to non executive directors upto max Rs 1 Mn/ Person					

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					Issuance of bonds and non-convertible debentures up to Rs. 250 billion on private placement basis	In Favour of the Proposal.	For	Issuance of debt securities of on private placement is within overall borrowing limits
Jul-Sep 16	14-Jul-16	ACC Limited	PBL	Management	Revise the terms of remuneration of Harish Badami, as CEO and Managing Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jul-Sep 16	18-Jul-16	Wipro Limited	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	For	The Financial statements present true & fair view of the company's financial status
					Ratify interim dividend of Rs. 5 per share and declare final dividend of Rs. 1 per share (FV Rs.5)	In Favour of the Proposal.	For	The dividend payout ratio has reduced from 43% in FY15 to 22% this year. However the company has also announced a buyback. If the buyback is considered the payout ratio is 53%
					Reappoint Rishad Premji as Director liable to retire by rotation	In Favour of the Proposal.	For	Rishad Premji is the son of Promoter Azim Premji. He is the Chief Strategy Officer of the Company. His reappointment is in line with the statutory requirements
					Reappoint BSR & Co LLP as auditor for FY17	In Favour of the Proposal.	For	The audit partner has had a tenure of only one year
					Appoint Dr. Patrick J Ennis (DIN 07463299) as Independent Director for five years till 31 March 2021	In Favour of the Proposal.	For	Dr. Patrick J Ennis is Head, Invention Development Fund – Intellectual Ventures. He was appointed on Wipro's board for on 01 April 2016. He has a PhD and M.S. in Physics from Yale , an M.B.A from Wharton and a B.S in Math and Physics from the College of William & Mary . His Appointment is in line with all the statutory requirements
					Appoint Patrick Dupuis (DIN 07480046) as Independent Director for five years till 31 March 2021	In Favour of the Proposal.	For	Patrick Dupuis is Senior Vice President for Simplicity, Quality and Productivity at PayPal Holdings, Inc. He was appointed on Wipro's Board for on 01 April 2016. He has graduated from the Ecole de Management de Lyon in France . His appointment is in line with all the statutory requirements.
					Reappoint N Vaghul (DIN 00002014) as Independent Director for three years till 31 July 2019	In Favour of the Proposal.	For	Mr Vaghul's re appointment is in line with all the statutory requirements
					Reappoint Dr. Ashok S Ganguly (DIN 00010812) as Independent Director for three years till 31 July 2019	In Favour of the Proposal.	For	Mr Ganguly's re appointment is in line with all the statutory requirements
					Reappoint M K Sharma (DIN 00327684) as Independent Director for five years till 30 June 2021	In Favour of the Proposal.	For	Mr Sharma's re appointments is in line with all the statutory requirements
					Reappoint T.K Kurien (DIN 03009368) as an Executive Director till 31 March 2017 and to fix his remuneration	In Favour of the Proposal.	For	Mr. Kurien's re appointment is in line with all the statutory requirements
Jul-Sep 16	19-Jul-16	Exide Industries Ltd	AGM	Management	Appoint Abidali Neemuchwala (DIN 02478060) as CEO and Executive Director till 31 January 2021 and to fix his remuneration	In Favour of the Proposal.	For	Mr. Neemuchwala has been appointed as the CEO of the company. His appointment is in line with all the statutory requirements
					Approve remuneration terms of Rishad Azim Premji, as Whole Time Director and Chief Strategy Officer	In Favour of the Proposal.	For	We believe Rishad Premji's Proposed remuneration will be commensurate with the size and complexity of the business , and comparable to his industry peers
Jul-Sep 16	19-Jul-16	Exide Industries Ltd	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	For	Annual account fairly represents the financial position of the company
					To confirm interim dividend of Rs. 1.6 per share and declare final dividend of Rs. 0.8 per share of face value Re.1 each	In Favour of the Proposal.	For	The company is distributing its profits satisfactorily

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					Reappoint AK Mukherjee as Director	In Favour of the Proposal.	For	Mr. Mukherjee has played a key role in company's performance and thus can be reappointed
					Reappoint Nadeem Kazim as Director	In Favour of the Proposal.	For	Mr. Kazim has played a key role in company's performance and thus can be reappointed
					Reappoint S. R. Batliboi & Co. LLP as auditors for FY17	In Favour of the Proposal.	For	Auditor's seemed to have performed their job satisfactorily and thus can be reappointed
					Ratify remuneration of Rs. 900,000 (plus service tax and out of pocket expenses) for Shome & Banerjee, as cost auditors for FY17	In Favour of the Proposal.	For	The remuneration to cost auditors is commensurate to the size of the company
					Appoint Nawshir H Mirza as an Independent Director for a period of five years with effect from 19 July 2016	In Favour of the Proposal.	For	He is former senior partner of S.R. Batliboi and Co. He can be appointed
					Appoint Gautam Chatterjee as MD and CEO for period of three years with effect from 1 May 2016 and fix his remuneration	In Favour of the Proposal.	For	Mr Gautam Chatterjee has Played a key role in Company's performance and can be appointed
					Appoint Arun Mittal as Whole-time Director-Industrial for period of three years with effect from 1 May 2016 and fix his remuneration	In Favour of the Proposal.	For	Mr Arun Mittal has played a key role in company's performance
					To increase commission for non-executive directors to a maximum of Rs.15 mn annually from Rs. 10 mn annually	In Favour of the Proposal.	For	Commensurate to the size of the company the increase justified
Jul-Sep 16	19-Jul-16	Ultratech Cement Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declaration of dividend of Rs.9.5 per share (Face Value: Rs.10)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re-appoint Mrs. Rajashree Birla as Non-Executive Non-Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify the appointment of BSR & Co LLP as joint statutory auditors for one year	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Khimji Kunverji & Co as joint statutory auditors for a period of five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve remuneration payable to NI Mehta & Co and ND Birla & Co as cost auditors of the company for FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint KK Maheshwari as Executive Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint KK Maheshwari as Managing Director for four years and fix his remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Ms. Alka Bharucha as Independent Director for five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Atul Daga as Executive Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Atul Daga as Executive Director and CFO for five years and fix his remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve private placement of secured non-convertible debentures of up to Rs.90 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve borrowing limits of up to Rs 60 bn over and above the paid up capital and free reserves	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Create charges/mortgages on assets of the company	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Increase Foreign Institutional Investor (FII) holding limit from 24% to 30%	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.



QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds for the Financial year 2016-17								
Details of Votes cast during the period from April 2016 to March 2017, for the Financial year 2016-17								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL/NCLT-CM)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
Jul-Sep 16	21-Jul-16	HDFC Bank Limited	AGM	Management	Adoption of financial statements (standalone and consolidated) for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To declare dividend of Rs. 9.5 per equity share (face value Rs. 2)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint Keki Mistry as director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint Renu Karnad as director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint Deloitte Haskins & Sells as statutory auditors at an annual remuneration of Rs. 19.0 mn for FY17 and to ratify the payment of Rs. 4.0 mn for reporting on internal financial controls for FY16	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To appoint Umesh Chandra Sarangi as an Independent Director for a period of five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To ratify FY16 related party transactions with Housing Development Finance Corporation Limited ("HDFC Limited") and approve similar transactions for FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To approve the related party transactions with HDB Financial Services Limited ("HDBFSL") for FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To extend the tenure of appointment of Paresh Sukhthankar, Deputy Managing Director of the Bank, up to 12 June 2017	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To pay commission up to Rs. 1.0 mn per annum to each Non-Executive Director (other than the Chairperson)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To increase the authorised share capital to Rs. 6.5 bn from Rs. 5.5 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To alter the Memorandum of Association on account of increase the authorised share capital	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To issue debt securities up to Rs. 500.0 bn on private placement basis	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
To grant up to 100 mn under Equity Stock Option Scheme	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.					
Jul-Sep 16	22-Jul-16	ITC Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To declare final dividend of Rs.6.5 per share and a special dividend of Rs.2.0 per share (face value Re.1)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Nakul Anand as Whole-time Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratification of Deloitte Haskins & Sells' reappointment as statutory auditor and to fix their remuneration at Rs.26.5mn for FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Sanjiv Puri as a Whole-time Director for a period of three years and fix his remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Rajiv Tandon as a Whole-time Director for a period of three years and fix his remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Ms. Nirupama Rao as an Independent Director for a term of five years with effect from 8 April 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Yogesh Chander Deveshwar as a Non-Executive Chairperson for a term of three years with effect from 5 February 2017	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To increase the remuneration of four Whole Time Directors with effect from 1 April 2016 till the expiry of their respective terms	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To set annual commission at a maximum of Rs. 6mn for each non-executive director for a period of three years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds for the Financial year 2016-17								
Details of Votes cast during the period from April 2016 to March 2017, for the Financial year 2016-17								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL/NCLT-CM)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Ratify remuneration of Rs.0.4 mn (plus reimbursement of actual expenses) for P. Raju Iyer, cost auditors for the 'Paper and Paperboard' and 'Nicotine Gum' products of the company for FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify remuneration of Rs. 0.5 mn (plus reimbursement of actual expenses) for Shome & Banerjee, cost auditors for all products other than the 'Paper and Paperboard' and 'Nicotine Gum' products of the company for FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jul-Sep 16	22-Jul-16	Kotak Mahindra Bank Limited	AGM	Management	Adoption of Accounts for the year ended 31 March 2016	In Favour of the Proposal.	For	Accounts are audited by reputed firm. In addition, RBI also inspect books (including accounts) on periodic basis
					To declare dividend of Rs. 0.5 per share on equity shares of face value Rs. 5	In Favour of the Proposal.	For	Dividend is a cash inflow for investors
					To ratify the appointment of SR Batliboi & Co. LLP as statutory auditors of the bank	In Favour of the Proposal.	For	Appointment is in line with statutory requirements
					To not fill the vacancy on retirement of NP Sarda as director	In Favour of the Proposal.	For	Has crossed 70 Years of age not seeking re-appointment in line with RBI Policy
					To appoint C Jayaram as non-executive non-independent director	In Favour of the Proposal.	For	He retired as joint MD of the bank. Now appointed non independent non executive director appointment in line with statutory guidelines
					To increase the remuneration of Shankar Acharya, part time Chairperson	In Favour of the Proposal.	For	Remuneration in line with industry peers
					To pay commission up to Rs. 1.0 mn per annum to each Non-Executive Director (other than the Chairperson)	In Favour of the Proposal.	For	Commission on Profit of Rs. 1 Mn is maximum allowed by RBI
Jul-Sep 16	22-Jul-16	Axis Bank Limited	AGM	Management	Adoption of standalone and consolidated financial statements for FYE 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare equity dividend of Rs. 5.0 per share (Face Value: Rs. 2)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint V. Srinivasan as director liable to retire by rotation	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To ratify the reappointment of S. R. Batliboi & Co LLP as Statutory Auditors for one year	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To appoint Rakesh Makhija as Independent Director for a period of five years till 26 October 2020	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To appoint Ms. Ketaki Bhagwati as Independent Director for a period of five years till 18 January 2021	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To appoint B. Babu Rao as Non-Executive Non Independent Director liable to retire by rotation	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To approve revision in remuneration of Managing Director & CEO, Shikha Sharma from 1 June 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To approve reappointment of V. Srinivasan as Executive Director (Corporate Banking) from 15 October 2015 till 20 December 2015 and as Wholtime Director & Deputy Managing Director for three years from 21 December 2015 and to fix his remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To approve revision in remuneration of Deputy Managing Director, V. Srinivasan from 1 June 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To appoint Dr. Sanjiv Misra as Independent Director for five years till 11 May 2021	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To appoint Dr. Sanjiv Misra as Non-Executive (Part-time chairman) for five years till 11 May 2021 and to fix his remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds for the Financial year 2016-17								
Details of Votes cast during the period from April 2016 to March 2017, for the Financial year 2016-17								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL/NCLT-CM)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					To appoint Rajiv Anand as director liable to retire by rotation	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To appoint Rajiv Anand as Wholetime Director and Executive Director (Retail Banking) for a period of three years till 11 May 2019 and to fix his remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To appoint Rajesh Dahiya as director liable to retire by rotation	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To appoint Rajesh Dahiya as Wholetime Director and Executive Director (Corporate Centre) for a period of three years till 11 May 2019 and to fix his remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To approve payment of commission to Non-Executive Directors (other than the Chairperson) upto a maximum of Rs. 1 mn per director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To approve borrowing/raising funds in Indian Currency/Foreign Currency by issue of debt instruments including but not limited to bonds and non-convertible debentures for an amount upto Rs 350 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jul-Sep 16	26-Jul-16	Zee Entertainment Enterprises Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Confirm dividend on preference shares	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare dividend of Rs.2.25 per equity share of face value Re. 1	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Subhash Chandra as a Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint MGB & Co as statutory auditor for one year	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Adesh Kumar Gupta as an Independent Director up to 29 December 2018	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Sunil Sharma as an Independent Director up to 21 January 2020	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Ms. Neharika Vohra as an Independent Director up to 11 March 2020	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Keep the register of members and other documents at the office of the Registrar and Transfer Agent	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jul-Sep 16	27-Jul-16	Housing Development Finance Corporation Limited	AGM	Management	a. Adoption of standalone financial statements for the year ended 31 March 2016; b.Adoption of consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	For	Accounts are audited by reputed firm and there are no adverse observation
					Confirm interim dividend of Rs.3 and declare final dividend of Rs.14 per share	In Favour of the Proposal.	For	Dividend Payout ratio works to 44.2%in FY 16 it helps recoup in cash some of investors costs
					Reappoint D.M Sukthankar as Non-Executive Non-Independent Director	In Favour of the Proposal.	For	Is an expert on industry. Has attended 100% of Board meeting in FY 16
					Ratify appointment of Deloitte Haskins & Sells, LLP as statutory auditors with an annual remuneration of Rs.16.7 mn	Not in favour of the proposal	Against	Deloitte as a group has been auditor for more than 20 years consecutively

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Disclosure of voting cast by Mutual Funds for the Financial year 2016-17								
Details of Votes cast during the period from April 2016 to March 2017, for the Financial year 2016-17								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL/NCLT-CM)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Ratify appointment of PKF, Chartered Accountants as branch auditors	In Favour of the Proposal.	For	Need for auditors appointment for foreign branches. Remuneration paid was 0.4Mn in FY16
					Approve private placement of non-convertible debentures (NCD) of upto Rs.850 bn	In Favour of the Proposal.	For	Company needs higher borrowing as as size of business increase
					Approve related party transactions with HDFC Bank for FY17	In Favour of the Proposal.	For	HDFC bank originates loans for HDFC. It is mutually beneficial agreement
					Increase borrowing limit from Rs.3000 bn to Rs.3500 bn	In Favour of the Proposal.	For	Need for higher borrowing as business size grows
					Reappoint Keki Mistry as Managing Director (designated as Vice Chairperson and CEO) for a period of three years and fix his remuneration	In Favour of the Proposal.	For	He has led the company well over the past many years
Jul-Sep 16	27-Jul-16	Dr. Reddy's Laboratories Limited	AGM	Management	Adopt the standalone and consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare dividend of Rs.20.0 per equity share (face value of Rs.5.0 per share)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint K Satish Reddy as a Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint S R Batliboi & Associates LLP as statutory auditors for five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint G V Prasad as Whole-time Director designated as Co-Chairman, Managing Director and Chief Executive Officer for a term of five years with effect from 30 January 2016 and fix his remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Bharat Doshi as an Independent Director for five years with effect from 11 May 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Hans Peter Hasler as an Independent Director for five years with effect from 17 June 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Fix remuneration for non-executive directors at an amount not exceeding 1% of net profits, cumulatively, for each financial year	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Fix remuneration to Sagar & Associates, Cost Auditors, for FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jul-Sep 16	27-Jul-16	Bajaj Auto Limited	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	For	The Annual accounts & Auditor report reflect true & fair view of the financial status of the Company
					Declare final dividend of Rs. 5 and confirm interim dividend of Rs.50 per equity share (face value Rs 10 each)	In Favour of the Proposal.	For	Bajaj generates significant free cash flow and has strong balance sheet
					Reappoint Manish Kejriwal as a Non-Executive Non-Independent Director	In Favour of the Proposal.	For	His re- appointment is in line with the statutory requirement.
					Reappoint Sanjiv Bajaj as a Non-Executive Non-Independent Director	In Favour of the Proposal.	For	His re-appointment is in line with the statutory requirement
					Ratify appointment of Dalal & Shah as statutory auditors	In Favour of the Proposal.	For	The Auditor seems to have performed their job satisfactorily thus can be reappointed
					Appoint Pradeep Shrivastava as a Director	In Favour of the Proposal.	For	His re-appointment is in line with the statutory requirement
					Appoint Pradeep Shrivastava as an Executive Director and fix his remuneration	In Favour of the Proposal.	For	His re-appointment is in line with the statutory requirement
					Approve commission of upto 1% of Net Profits to Non-Executive Directors for a period of five years	In Favour of the Proposal.	For	These are well within the regulatory framework

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds for the Financial year 2016-17								
Details of Votes cast during the period from April 2016 to March 2017, for the Financial year 2016-17								
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Jul-Sep 16	2-Aug-16	Tech Mahindra Ltd	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Adoption of consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare dividend of Rs. 12 per share (FV Rs.5)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappointment of C. P. Gurnani as Director liable to retire by rotation	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Deloitte Haskins & Sells LLP as auditors for FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appointment of Vineet Nayyar as Non-executive, Non-Independent Director liable to retire by rotation	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appointment of V. S. Parthasarathy as Non-Executive, Non-Independent Director liable to retire by rotation	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jul-Sep 16	3-Aug-16	Lupin Limited	AGM	Management	Adoption of new set of Articles of Association in line with the Companies Act 2013	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Adopt the standalone financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Adopt the consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare dividend of Rs.7.5 per share (face value of Rs.2.0 per share)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Nilesh Gupta as a Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint BSR & Co. LLP as statutory auditors for five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Ramesh Swaminathan as Chief Financial Officer and Executive Director for a term of five years effective 27 October 2015 and fix his remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jul-Sep 16	9-Aug-16	Tata Motors Limited	AGM	Management	Appoint Jean-Luc Belingard as an Independent Director for a term of four year effective 27 October 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Fix remuneration to S. D. Shenoy, cost auditor, at Rs.0.6 mn for FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Adoption of standalone and consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	For	annual accounts fairly represent the financial position of the company.
					Declare dividend of Re.0.2 per share on Ordinary Shares and Re.0.3 per shares on 'A' Ordinary Shares	In Favour of the Proposal.	For	The Company is distributing its profit satisfactorily.
					Reappoint Ravindra Pisharody as a Director	In Favour of the Proposal.	For	The Director has played a key role in company's performance.
					Ratify reappointment of Deloitte Haskins & Sells as auditors for FY17	In Favour of the Proposal.	For	The company has three year window to comply with section 139 of the companies' act 2013.
					Appoint Guenter Butschek as a Director	In Favour of the Proposal.	For	Mr. Guenter Butschek's global work experience will add value to the Board.
Jul-Sep 16	9-Aug-16	Tata Motors Limited	AGM	Management	Appoint Guenter Butschek as CEO and Managing Director for a period of five years w.e.f 15 February 2016 and fix his remuneration for three years	In Favour of the Proposal.	For	Mr. Guenter Butschek's global work experience will add improve the prospects of turning around the India business of Tata motors.
					Reappoint Ravindra Pisharody as Executive Director (Commercial Vehicles) for the period 1 July 2016 to 24 November 2020 and fix his remuneration for a period of three years w.e.f 1 July 2016	In Favour of the Proposal.	For	The Director has played a key role in company's performance.
					Reappoint Satish Borwankar as Executive Director (Quality) and fix his remuneration for the period 1 July 2016 to 15 July 2017	In Favour of the Proposal.	For	The Director has played a key role in company's performance.

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					Approve remuneration of Rs.0.5 mn to be paid to Mani & Co as Cost Auditor for FY17	In Favour of the Proposal.	For	The remuneration proposed is in line with statutory requirements.
					Approve private placement of non-convertible debentures (NCD) of upto Rs.30 bn	In Favour of the Proposal.	For	The Proposal is well within the borrowing limits and will help the company is investing for growth.
Jul-Sep 16	9-Aug-16	Tata Motors Ltd DVR Shares	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare dividend of Re.0.2 per share on Ordinary Shares and Re.0.3 per shares on 'A' Ordinary Shares	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Ravindra Pisharody as a Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify reappointment of Deloitte Haskins & Sells as auditors for FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Guenter Butschek as a Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Guenter Butschek as CEO and Managing Director for a period of five years w.e.f 15 February 2016 and fix his remuneration for three years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Ravindra Pisharody as Executive Director (Commercial Vehicles) for the period 1 July 2016 to 24 November 2020 and fix his remuneration for a period of three years w.e.f 1 July 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Satish Borwankar as Executive Director (Quality) and fix his remuneration for the period 1 July 2016 to 15 July 2017	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve remuneration of Rs.0.5 mn to be paid to Mani & Co as Cost Auditor for FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve private placement of non-convertible debentures (NCD) of upto Rs.30 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jul-Sep 16	9-Aug-16	Adani Ports and Special Economic Zone Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Confirm interim dividend of Rs. 1.1 per share (Face Value: Rs.2)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare dividend on preference shares	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re-appoint Dr. Malay Mahadevia as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify SRBC & Co LLP's appointment as statutory auditors for one year	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve remuneration for Karan Adani who holds an office or place of profit as Chief Executive Officer	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Issue securities up to Rs. 100 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve private placement of non-convertible debentures	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Increase Foreign Institutional Investor (FII) holding limit from 40% to 49%	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jul-Sep 16	10-Aug-16	Mahindra & Mahindra Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare dividend of Rs.12.0 per share (FV Rs.5)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint S. B. Mainak as a Non-Executive Non-Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds for the Financial year 2016-17								
Details of Votes cast during the period from April 2016 to March 2017, for the Financial year 2016-17								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL/NCLT-CM)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Ratify reappointment of Deloitte Haskins & Sells as auditors for FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve remuneration of Rs.0.75 mn to be paid to D. C. Dave & Co as Cost Auditor for FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve private placement of non-convertible debentures (NCD) of upto Rs.50 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Keep company documents at the Mumbai office of the new Registrar & Share Transfer Agent (RTA) and/or its registered office and/or its corporate headquarters	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jul-Sep 16	10-Aug-16	Bharti Infratel Limited	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare dividend of Rs.3.0 per share	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Mark Chin Kok Chong as a Non-Executive Non-Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify appointment of S.R Batliboi & Associates LLP as auditors for FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Rajan Mittal as a Non-Executive Non-Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jul-Sep 16	11-Aug-16	TATA CHEMICALS LIMITED	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2016	In Favour of the Proposal.	For	The Financial Statements reflect true position of the financial position of the company. The auditor report is also unqualified.
					Adoption of consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	For	The Financial Statements reflect true position of the financial position of the company. The auditor report is also unqualified.
					Declare dividend of Rs.10.0 per share	In Favour of the Proposal.	For	The Payment ratio is 50%. We believe it's a appropriate.
					Reappoint R. Mukundan as a Director	In Favour of the Proposal.	For	R. Mukundan is the company's Managing Director. His reappointment is in line with the statutory requirements.
					Ratify appointment of Deloitte Haskins & Sells LLP as auditors for FY17	In Favour of the Proposal.	For	Deloitte Haskins & sells LLP were appointed as statutory auditors in 2009. The Auditor must be rotated after 10 year
					Appoint Bhaskar Bhatt as Non-Executive Non-Independent Director	In Favour of the Proposal.	For	Bhaskar Bhatt is the MD of Titan Company limited. His appointment is in line with the statutory requirements.
					Appoint Dr. Nirmalya Kumar as Non-Executive Non-Independent Director	In Favour of the Proposal.	For	Dr. Nirmalya kumar is a member of the group executive council of Tata sons. his appointment is in line with the statutory requirements.
					Approve remuneration of Rs.0.9 mn to be paid to N. I. Mehta & Co and Rs.0.1 mn to be paid to Ramanath Iyer & Co as Cost Auditors for FY17	In Favour of the Proposal.	For	The total remuneration of Rs. 1 mn to be paid to the cost auditors in 2017 in reasonable compared to the size
Jul-Sep 16	12-Aug-16	Tata Steel Limited	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2016	In Favour of the Proposal.	For	Annual accounts fairly represent the financial position of the company.
					Adoption of consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	For	Annual accounts fairly represent the financial position of the company.
					Declare dividend of Rs.8.0 per equity share of face value Rs.10.0 each	In Favour of the Proposal.	For	The Company is distributing its profit fairly.
					Reappoint Cyrus P Mistry as Non-Executive Non-Independent Director	In Favour of the Proposal.	For	Mr. Cyrus Mistry has played a key role and can be re-appointed.
					Ratify the reappointment of Deloitte Haskins & Sells LLP as statutory auditors for FY17	In Favour of the Proposal.	For	The Auditor seems to have performed their job satisfactorily and thus can be re-appointed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds for the Financial year 2016-17								
Details of Votes cast during the period from April 2016 to March 2017, for the Financial year 2016-17								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL/NCLT-CM)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Ratify the remuneration payable to Shome & Banerjee, Cost Auditors for the financial year ending 31 March 2017	In Favour of the Proposal.	For	Payment of Rs. 1.8 mn is commensurate with the size of the company.
					Issue Non-Convertible Debentures on private placement basis, up to Rs.100.0 bn	In Favour of the Proposal.	For	The Company can issue the non-convertible debentures to manage its debt and capital structure better
Jul-Sep 16	19-Aug-16	Bharti Airtel Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2016	In Favour of the Proposal.	For	The final account statements present a true and fair picture of the company's financial situation.
					Declare final dividend of Rs.1.36 per share (Face Value: Rs.5)	In Favour of the Proposal.	For	The dividend payout ratio is approximately 9% for FY 2016.
					Re-appoint Ms. Chua Sock Koong as Non-Executive Non-Independent Director	In Favour of the Proposal.	For	Ms Chua Sock Koong's attendance is in compliance with regulatory requirements
					Ratify SR Batliboi & Associates LLP's reappointment as statutory auditors for one year	In Favour of the Proposal.	For	As the audit firm's tenure is less than 10 years till now , it is in line with the companies act . therefore, we are voting for the resolution.
					Appoint Rakesh Mittal as Non-Executive Non-Independent Director	In Favour of the Proposal.	For	Mr. Rakesh Mittal has vast experience and has attended all the Board meetings.
					Adopt a new set of Articles of Association to comply with provisions of Companies Act, 2013 and conform with RBI regulations	In Favour of the Proposal.	For	This is a result of change in the Companies Act as well as receipt of the Payment Bank License from the RBI.
					Approve amendments to the Main Objects and other Clauses of the Memorandum of Association	In Favour of the Proposal.	For	This is a result of change in the Companies Act.
					Re-appoint Sunil Mittal as Chairperson for five years and fix his remuneration	In Favour of the Proposal.	For	Mr. Sunil Mittal has had a key role to play in the company's growth and development. Also , there has been only a small increase in the proposed salary base.
					Revise remuneration payable to Gopal Vittal as Managing Director and CEO with effect from 1 June 2016 to 31 January 2018	In Favour of the Proposal.	For	Mr. Gopal Vittal has had a key role to play in the company's growth and development. The Proposed pay increase is commensurate with the size and complexity of the business.
					Approve remuneration of Rs. 0.8 mn payable to RJ Goel & Co as cost auditors for FY17	In Favour of the Proposal.	For	The total remuneration proposed is commensurate with the size and complexity of the business
Jul-Sep 16	23-Aug-16	Bosch Limited	PBL	Management	Buyback of upto 0.9 mn equity shares at Rs. 23,000 per share (face value Rs.10) through a tender offer	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jul-Sep 16	23-Aug-16	Indian Hotels Company Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2016	In Favour of the Proposal.	For	Annual account fairly represents the financial position of the company
					Declare final dividend of Rs.0.30 per share (Face Value: Re.1)	In Favour of the Proposal.	For	The Company is distributing its profit satisfactorily
					Re-appoint Cyrus Mistry as Non-Executive Non-Independent Director	In Favour of the Proposal.	For	The director has played key role in the company's performance
					Ratify Deloitte Haskins & Sells LLP's reappointment as statutory auditors for one year	In Favour of the Proposal.	For	The auditor has performed its work satisfactorily and can be re-appointed.
					Appoint Dr. NS Rajan as Non-Executive Non-Independent Director	In Favour of the Proposal.	For	The Director's experience will help the company to grow in future.
					Re-appoint Anil Goel as Whole-time Director for five years and fix his remuneration	In Favour of the Proposal.	For	The Director has played key role in the company's performance
					Re-appoint Mehernosh Kapadia as Whole-time Director from 10 August 2016 to 22 May 2018 and fix his remuneration	In Favour of the Proposal.	For	The Director has played key role in the company's performance
					Approve private placement of non-convertible debentures upto Rs.7 bn	In Favour of the Proposal.	For	Company may borrow to enhance performance of the business



QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds for the Financial year 2016-17								
Details of Votes cast during the period from April 2016 to March 2017, for the Financial year 2016-17								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL/NCLT-CM)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
Jul-Sep 16	24-Aug-16	Coal India Limited	PBL	Management	Buyback upto 108.9 mn equity shares at Rs.335 per share via tender offer	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jul-Sep 16	24-Aug-16	Aurobindo Pharma Limited	AGM	Management	Adopt standalone financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Adopt consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Confirm aggregate interim dividend of Rs.2.5 per share (face value of Re.1.0 each)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint K. Nithyananda Reddy as a Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint M. Madan Mohan Reddy as a Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify S. R. Batliboi & Associates LLP as statutory auditors for one year	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Revise remuneration to N. Govindarajan, Managing Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Revise remuneration to M. Madan Mohan Reddy, Whole-time Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jul-Sep 16	26-Aug-16	Larsen and Toubro Limited	AGM	Management	Appoint P. S. Chandra Reddy as a Whole-time Director for three years with effect from June 1 2016 and fix his remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Adoption of standalone and consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	For	Audited Accounts seem to be in order
					Declare dividend of Rs.18.25 per share (FV Rs.2)	In Favour of the Proposal.	For	Dividend payout seems to be adequate
					Appoint Ms. Sunita Sharma as Non-Executive Non-Independent Director	In Favour of the Proposal.	For	Nominee of the largest shareholder
					Reappoint S.N Subrahmanyam as Director	In Favour of the Proposal.	For	in line with statutory requirements
					Reappoint A.M Naik as Director	In Favour of the Proposal.	For	in line with statutory requirements
					Appoint D.K Sen as Director	In Favour of the Proposal.	For	in line with statutory requirements
					Appoint M.V Satish as Director	In Favour of the Proposal.	For	in line with statutory requirements
					Appoint Ms. Naina Lal Kidwai as an Independent Director for five years	In Favour of the Proposal.	For	Highly experienced in Banking. Should add value to the Board
					Appoint S.N Subrahmanyam as Deputy Managing Director and President and fix his remuneration for a period of five years w.e.f 1 October 2015	In Favour of the Proposal.	For	Highly experienced and long term employee of the company
					Appoint D.K Sen as Whole Time Director and fix his remuneration for a period of five years w.e.f 1 October 2015	In Favour of the Proposal.	For	in line with statutory requirements
					Appoint M.V Satish as Whole Time Director and fix his remuneration for a period of five years w.e.f 29 January 2016	In Favour of the Proposal.	For	in line with statutory requirements
					Revise commission structure for executive directors and give the board full discretion to decide the commission for each individual director w.e.f 1 April 2016	In Favour of the Proposal.	For	Remuneration in line with caps approved by share holders.
					Reappoint R Shankar Raman as Whole Time Director and fix his remuneration for a period of five years w.e.f 1 October 2016	In Favour of the Proposal.	For	In line with statutory requirements
					Reappoint Shailendra Roy as Whole Time Director and fix his remuneration for a period of three years w.e.f 9 March 2017	In Favour of the Proposal.	For	In line with statutory requirements
Appoint Sanjeev Aga as an Independent Director for five years	In Favour of the Proposal.	For	Highly experienced and should add value to the board					
Appoint Narayanan Kumar as an Independent Director for five years	In Favour of the Proposal.	For	Highly experienced and should add value to the board					
Approve issuance of securities through QIP upto Rs.36 bn or \$600 mn, whichever is higher	In Favour of the Proposal.	For	should improve capital structure of the company by raising share of equity					

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds for the Financial year 2016-17								
Details of Votes cast during the period from April 2016 to March 2017, for the Financial year 2016-17								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL/NCLT-CM)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Approve private placement of non-convertible debenture (NCD) of upto Rs.60 bn	In Favour of the Proposal.	For	In line with the overall borrowing limit
					Ratify reappointment of Sharp & Tannan as joint auditors for FY17	In Favour of the Proposal.	For	Reputed in its field and can be considered
					Ratify appointment of Deloitte Haskins & Sells LLP as joint auditors for FY17	In Favour of the Proposal.	For	Reputed in its field and can be considered
					Fix remuneration of Rs.1.1 mn for R. Nanabhoy & Co, as cost auditor for FY17	In Favour of the Proposal.	For	Look reasonable relative to scale of the company
Jul-Sep 16	31-Aug-16	Kotak Mahindra Bank Limited	PBL	Management	To approve issuance of unsecured, redeemable non-convertible debentures/bonds on a private placement basis for an amount upto Rs 50.0 bn	In Favour of the Proposal.	For	The Capital (Debt) raising is planned of Rs 50 Bn and is within approves limit of Rs. 500bn in Borrowing
Jul-Sep 16	1-Sep-16	Bosch Limited	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare final dividend of Rs.85.0 per share (Face Value: Rs.10)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re-appoint Soumitra Bhattacharya as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify Price Waterhouse & Co LLP's re-appointment as statutory auditors for one year	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re-appoint Dr. Steffen Berns as Managing Director for two years and fix his remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re-appoint Soumitra Bhattacharya as Joint Managing Director for three years and six months and fix his remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve remuneration of Rs. 0.6 mn payable to Rao, Murthy & Associates as cost auditors for FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Adopt a new set of Articles of Association to comply with provisions of Companies Act, 2013	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jul-Sep 16	1-Sep-16	Reliance Industries Limited	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Adoption of consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare final dividend of Rs.10.50 per share (Face Value: Rs.10)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re-appoint Nikhil Meswani as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re-appoint Pawan Kumar Kapil as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re-appoint Chaturvedi & Shah, Deloitte Haskins & Sells LLP and Rajendra & Co. as statutory auditors of the company	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify payment of aggregate remuneration of Rs. 5.8 mn to cost auditors for FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve private placement of non-convertible debentures of up to Rs.100 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jul-Sep 16	8-Sep-16	Oil and Natural Gas Corporation Limited	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	For	The Financial Statements gives fair view of company's Financial Position.
					Confirm the interim dividend of Rs.5.25 per share and declaration of final dividend of Rs.3.25 per share (Face Value: Rs.5)	In Favour of the Proposal.	For	The company has been distributing profits satisfactorily.
					Reappoint TK Sengupta as Director, liable to retire by rotation	In Favour of the Proposal.	For	The Director has played important role in company's performance.
					Fix the remuneration of statutory auditors for FY2016-17 appointed by the Comptroller and Auditor-General of India (CAG)	In Favour of the Proposal.	For	The Audit fees paid to Auditors is in line with company's size and complexity.
					Appoint AK Srinivasan as Director (Finance) with effect from 23 September 2015 and fix his remuneration	In Favour of the Proposal.	For	The long experience of the director will help the company.

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Details of Votes cast during the period from April 2016 to March 2017, for the Financial year 2016-17								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL/NCLT-CM)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Appoint Ajai Malhotra as Independent Director (Part Time Non-Official Director) for three years with effect from 20 November 2015	In Favour of the Proposal.	For	The experience of the director will help the company.
					Appoint SB Kedare as Independent Director (Part Time Non-Official Director) for three years with effect from 20 November 2015	In Favour of the Proposal.	For	The experience of the director will help the company.
					Appoint KM Padmanabhan as Independent Director (Part Time Non-Official Director) for three years with effect from 20 November 2015	In Favour of the Proposal.	For	The experience of the director will help the company.
					Appoint AP Sawhney as Nominee Director of Government of India	In Favour of the Proposal.	For	The experience of the director will help the company.
					Appoint Amar Nath as Nominee Director of Government of India	In Favour of the Proposal.	For	The experience of the director will help the company.
					Ratify remuneration of Rs.325,000 payable to six Joint Cost Auditors for FY17	In Favour of the Proposal.	For	The remuneration of Cost Auditors are in line with company's size and complexity.
Jul-Sep 16	8-Sep-16	Maruti Suzuki Limited	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare dividend of Rs.35 per share (FV Rs.5)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint R.C Bhargava as Non-Executive Non-Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Kazuhiko Ayabe as Non-Executive Non-Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Deloitte Haskins & Sells LLP as statutory auditors for five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Kenichi Ayukawa as Managing Director and CEO and fix his remuneration for a period of three years w.e.f 1 April 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Toshiaki Hasuike as Joint MD and fix his remuneration for a period of three years w.e.f 27 April 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Fix remuneration of Rs.0.2 mn for R.J. Goel & Co, as cost auditor for FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jul-Sep 16	14-Sep-16	Indian Oil Corporation Limited	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	For	Annual Accounts fairly represent the Financial position of the company.
					Confirm interim dividend of Rs.5.50 per share and declare final dividend of Rs.8.50 per share (Face Value: Rs.10)	In Favour of the Proposal.	For	The company is distributing its profits satisfactorily.
					Reappoint AK Sharma as Director, liable to retire by rotation	In Favour of the Proposal.	For	The Director has played key role in company's performance
					Appoint BS Canth as Director (Marketing) with effect from 8 October 2015 and fix his remuneration	In Favour of the Proposal.	For	The Director has played key role in company's performance
					Appoint Subroto Bagchi as Independent Director for three years	In Favour of the Proposal.	For	The Director's experience will help company to grow in future
					Appoint Sanjay Kapoor as Independent Director for three years	In Favour of the Proposal.	For	The Director's experience will help company to grow in future
					Appoint Parindu K Bhagat as Independent Director for three years	In Favour of the Proposal.	For	The Director's experience will help company to grow in future
					Appoint GK Satish as Director (Planning & Business Development) with effect from 1 September 2016 and fix his remuneration	In Favour of the Proposal.	For	The Director has played key role in company's performance.
					Ratify remuneration of Rs.1.85 mn payable to Cost Auditors for FY17	In Favour of the Proposal.	For	The remuneration being paid to Cost Auditors are reasonable and in line with size and complexity of the company.
					Issuance of debentures on a private placement basis aggregating upto Rs.120 bn	In Favour of the Proposal.	For	The company will be required to manage its debt effeciently
Jul-Sep 16	14-Sep-16	Hindalco Industries Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds for the Financial year 2016-17								
Details of Votes cast during the period from April 2016 to March 2017, for the Financial year 2016-17								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL/NCLT-CM)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Declare final dividend of Rs.1.0 per share (Face Value: Re.1)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re-appoint Mrs. Rajashree Birla as Non-Executive Non-Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re-appoint D Bhattacharya as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify Singhi and Co's reappointment as statutory auditors for one year	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve remuneration of Rs. 1 mn payable to Nanabhoy & Co as cost auditors for FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Girish Dave as Independent Director for five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To authorise the company to charge Rs. 50 and actual expenses to shareholders in advance for the dispatch of documents in the mode requested by them	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve private placement of non-convertible debentures upto Rs.60 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Satish Pai as Managing Director for five years and fix his remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Praveen Kumar Maheshwari as Executive Director for five years and fix his remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jul-Sep 16	16-Sep-16	Power Grid Corporation of India Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2016	In Favour of the Proposal.	For	The Financial statements present true & fair view of the company's financial status
					Confirm interim dividend of Rs.0.80 per share and declare final dividend of Rs.1.51 per equity share (FV Rs.10)	In Favour of the Proposal.	For	The company is distributing its profits satisfactorily
					Reappoint Dr. Pradeep Kumar as Nominee Director of Government of India, liable to retire by rotation	In Favour of the Proposal.	For	Director's vast experience can be beneficial for the company.
					Reappoint Ms. Jyoti Arora as Nominee Director of Government of India, liable to retire by rotation	In Favour of the Proposal.	For	Director's vast experience in the power sector can be beneficial for the company.
					Fix remuneration of auditors to be appointed by the Comptroller and Auditor General of India for FY17	In Favour of the Proposal.	For	Remuneration of Auditors seems reasonable
					Appoint Jagdish Ishwarbhai Patel as Independent Director for three years with effect from 17 November 2015	In Favour of the Proposal.	For	Director's vast experience can be beneficial for the company.
					Ratify remuneration of Rs.210,000 payable to Cost Auditors for FY17	In Favour of the Proposal.	For	Remuneration of Auditors seems reasonable
					Raise upto Rs.140 bn through issue of non-convertible bonds	In Favour of the Proposal.	For	Funds raised can be used for future capex plans.
Jul-Sep 16	17-Sep-16	Sun Pharmaceutical Industries Ltd	AGM	Management	Adoption of Audited Financial Statements of the company and the Reports of the Board of Directors and Auditors thereon for the Financial Year ended 31st March, 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declaration of dividend on Equity Shares	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re-appointment of Mr. Dilip Shanghvi (DIN: 00005588), who retires by rotation and being eligible offers himself for re-appointment	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratification of appointment of Statutory Auditors	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratification of remuneration of Cost Auditor for the Financial Year 2016-17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Special resolution for re-appointment of Mr. S. Mohanchand Dadha (DIN: 00087414) as Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Special resolution for re-appointment of Mr. Keki Mistry (DIN: 00008886) as Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Special resolution for re-appointment of Mr. Ashwin Dani (DIN: 00009126) as Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds for the Financial year 2016-17								
Details of Votes cast during the period from April 2016 to March 2017, for the Financial year 2016-17								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL/NCLT-CM)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Special resolution for re-appointment of Mr. Hasmukh Shah (DIN: 00152195) as Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Special resolution for re-appointment of Ms. Rekha Sethi (DIN: 06809515) as Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Special resolution for approval for increase in maximum limit of Remuneration to Mr. Dilip S. Shanghvi (DIN: 00005588), Managing Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Special resolution for approval for increase in maximum limit of Remuneration to Mr. Sudhir V. Valia (DIN: 00005561), Whole Time Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Special resolution for approval for increase in maximum limit of Remuneration to Mr. Sailesh T. Desai (DIN: 00005443), Whole Time Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Special resolution for approval for adoption of new set of Articles of Association of the Company	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Special resolution for approval for re classification of certain Promoter group persons/entities from 'Promoter and Promoter Group category to Public category.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jul-Sep 16	20-Sep-16	NTPC Ltd	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	For	The Financial statements provide true & fair view of the company's financial status
					Declare final dividend of Rs.1.75 per share (FV: Rs. 10) and confirm interim dividend of Rs.1.60 per share (FV: Rs. 10)	In Favour of the Proposal.	For	The company is distributing its profits satisfactorily
					Reappoint SC Pandey as Director, liable to retire by rotation	In Favour of the Proposal.	For	Director's vast experience can be beneficial for the company.
					Reappoint Kulamani Biswal as Director, liable to retire by rotation	In Favour of the Proposal.	For	Director's vast experience in power sector can be beneficial for the company.
					Fix remuneration of auditors to be appointed by the Comptroller and Auditor General of India for FY17	In Favour of the Proposal.	For	Remuneration of Auditors seems reasonable
					Appoint Gurdeep Singh as Chairperson and Managing Director for five years with effect from 4 February 2016	In Favour of the Proposal.	For	Mr. Singh's vast experience in power sector can be beneficial for the company.
					Appoint Aniruddha Kumar as Nominee Director of Government of India with effect from 25 February 2016	In Favour of the Proposal.	For	Director's vast experience can be beneficial for the company.
					Appoint Rajesh Jain as Independent Director for three years with effect from 18 November 2015	In Favour of the Proposal.	For	Director's vast experience can be beneficial for the company.
					Appoint Dr. Gauri Trivedi as Independent Director for three years with effect from 18 November 2015	In Favour of the Proposal.	For	Director's vast experience can be beneficial for the company.
					Appoint Seethapathy Chander as Independent Director for three years with effect from 22 June 2016	In Favour of the Proposal.	For	Director's vast experience can be beneficial for the company.
					Raise funds upto Rs.150.0 bn by issuance of Bonds/Debentures on Private Placement Basis	In Favour of the Proposal.	For	Funds raised can be used for future capex plan.
					Ratify remuneration of Rs.2.9 mn payable to cost auditors in FY17	In Favour of the Proposal.	For	Remuneration of Auditors seems reasonable
Jul-Sep 16	21-Sep-16	The Tata Power Company Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Adoption of Consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare equity dividend of Rs. 1.3 per share (Face Value: Rs. 1)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Anil Sardana as an Executive Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify appointment of Deloitte Haskins & Sells, as statutory auditors for FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds for the Financial year 2016-17								
Details of Votes cast during the period from April 2016 to March 2017, for the Financial year 2016-17								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL/NCLT-CM)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Appoint Pravin H. Kutumbe as a Non-Executive, Non-Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Ms. Sandhya S. Kudtarkar as a Non-Executive, Non-Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Anil Sardana as CEO and Managing Director for a period of five years from 1 February 2016 and fix his remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve private placement of Non-Convertible Debentures upto an amount of Rs 50 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve increase in limits of investments in other bodies corporate upto Rs. 100 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve appointment of Branch Auditors	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify remuneration of Rs 650,000 (plus service tax and out of pocket expenses) for Sanjay Gupta and Associates, as cost auditors for FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jul-Sep 16	21-Sep-16	Coal India Limited	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Adoption of consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Confirm interim dividend of Rs.27.4 per equity share of Rs.10.0 each	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint CK Dey as Director, liable to retire by rotation	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Ms. Loretta Mary Vas as Independent Director for three years with effect from 17 November 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Dr. Satish Balam Agnihotri as Independent Director for three years with effect from 17 November 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Dr. DC Panigrahi as Independent Director for three years with effect from 17 November 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Dr. Khanindra Pathak as Independent Director for three years with effect from 17 November 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Vinod Jain as Independent Director for three years with effect from 17 November 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Shyam Nandan Prasad as Director (Marketing) with effect from 1 February 2016 until 30 November 2019	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Recover expenses including actual cost of dispatch and incidental expenses from a member requesting the desired documents	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint RP Gupta as Non-Executive Non-Independent Director with effect from 5 August 2016, liable to retire by rotation	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint RK Sinha as Non-Executive Non-Independent Director with effect from 5 August 2016, liable to retire by rotation	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jul-Sep 16	21-Sep-16	Bharat Petroleum Corporation Ltd	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Adoption of consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Confirm two interim dividends aggregating to Rs.16 per share and declare final dividend of Rs.15 per share (FV Rs. 10)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Shrikant Prakash Gathoo as Director, liable to retire by rotation	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Fix remuneration of auditors to be appointed by the Comptroller and Auditor General of India for FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Issuance of non-convertible bonds/debentures and/or other debt securities on Private Placement Basis	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds for the Financial year 2016-17								
Details of Votes cast during the period from April 2016 to March 2017, for the Financial year 2016-17								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL/NCLT-CM)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Ratify related party transaction with Bharat Oman Refineries Limited for FY16 and approve transactions in FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Rajesh Kumar Mangal as Independent Director for three years with effect \from1 December 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Deepak Bhojwani as Independent Director for three years with effect from1 December 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Gopal Chandra Nanda as Independent Director for three years with effect from1 December 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Anant Kumar Singh as Nominee Director of Government of India	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Ramesh Srinivasan as Director (Marketing) with effect from 1 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Ramamoorthy Ramchandran as Director (Refineries) for five years with effect from 1 August 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify payment of Rs.320,000 remuneration to cost auditors, ABK & Associates and Bandyopadhyaya Bhaumik & Co, for FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jul-Sep 16	21-Sep-16	Petronet LNG Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2016	In Favour of the Proposal.	For	Annual Accounts fairly represent the Financial position of the company.
					Declare dividend of Rs.2.5 per share	In Favour of the Proposal.	For	The company is distributing its profits satisfactorily.
					Reappoint D.K Sarraf as Non-Executive Non-Independent Director	In Favour of the Proposal.	For	The Director has played key role in the company's performance
					Reappoint Philip Olivier as Non-Executive Non-Independent Director	In Favour of the Proposal.	For	The Director has played key role in the company's performance
					Reappoint T. R. Chadha & Co as statutory auditor for FY17	In Favour of the Proposal.	For	The auditor seems to have performed their job satisfactorily and thus can be re-appointed
					Appoint Subir Purkayastha as Non-Executive Non-Independent Director	In Favour of the Proposal.	For	The Director's experience will help the company to grow in future.
					Fix remuneration of Rs.0.1 mn for K. L. Jaisingh & Co as cost auditors in FY17	In Favour of the Proposal.	For	The remuneration to be paid to Cost Auditors is reasonable and in line with company's size and complexities.
					Approve related party transactions for FY17	In Favour of the Proposal.	For	The transactions are essential for Company's business operation. The company seems to be dealing in transparent manner.
					Approve commission of upto 1% of net profits for all Directors for a period of five years w.e.f 1 April 2016	In Favour of the Proposal.	For	The distribution of commission has been reasonable.
					Extend tenure of R.K Garg as Director (Finance) for another year w.e.f 20 July 2016	In Favour of the Proposal.	For	The Director has played key role in the company's performance
Jul-Sep 16	22-Sep-16	Bharat Heavy Electricals Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare dividend of Rs.0.40 per equity share (face value of Rs.2.0 each)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint D. Bandyopadhyay as a Director, liable to retire by rotation	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Amitabh Mathur as a Director, liable to retire by rotation	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Fix remuneration of auditors to be appointed by the Comptroller and Auditor General of India for FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify remuneration of Rs.133.7 mn payable to cost auditors in FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Subrata Biswas as a Director (Engineering, Research & Development) for five years with effect from 24 September 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds for the Financial year 2016-17								
Details of Votes cast during the period from April 2016 to March 2017, for the Financial year 2016-17								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL/NCLT-CM)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Appoint Rajesh Kishore as Independent Director with effect from 18 December 2015 until 30 November 2018	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Keshav N. Desiraju as Independent Director with effect from 18 December 2015 until 30 November 2018	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint R. Swaminathan as Independent Director with effect from 18 December 2015 until 30 November 2018	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint T. Chockalingam as a Director (Finance) for five years with effect from 11 February 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Dr. Subhash Chandra Pandey as Nominee Director of Government of India with effect from 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Akhil Joshi as a Director (Power) for five years with effect from 10 August 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jul-Sep 16	23-Sep-16	GAIL (India) Limited	AGM	Management	Adoption of standalone and consolidated financial statements for the period ended 31 March 2016	In Favour of the Proposal.	For	There is no reason to doubt the correctness of accounts
					Confirm the payment of interim dividend of Rs.2.50 and declare final dividend of Rs.3 per equity share of Rs.10 each	In Favour of the Proposal.	For	Dividend Payout of GAIL is 36.5%
					Reappoint Subir Purkayastha as Director, liable to retire by rotation	In Favour of the Proposal.	For	He is Director - Finance of Company
					Reappoint Ashutosh Jindal as Director, liable to retire by rotation	In Favour of the Proposal.	For	The Director is Nominee of Govt. of India
					Fix remuneration of joint statutory auditors appointed by the Comptroller and Auditor General of India for FY17	In Favour of the Proposal.	For	Appointment of Auditors meets the criteria
					Appoint Sanjay Kumar Srivastava as Independent Director for three years with effect from 20 November 2015	In Favour of the Proposal.	For	The Director is retired Civil Servant
					Appoint Anupam Kulshrestha as Independent Director for three years with effect from 28 November 2015	In Favour of the Proposal.	For	He has vast experience, retired as Dy. CAG
					Appoint Sanjay Tandon as Independent Director for three years with effect from 20 November 2015	In Favour of the Proposal.	For	The Director is Chartered Accountant
					Ratify remuneration paid to cost accountants for FY16 and payable in FY17	In Favour of the Proposal.	For	Appointment of Cost Auditors meets the criteria
					Approve related party transaction upto Rs.181.6 bn with Petronet LNG Ltd in FY17	In Favour of the Proposal.	For	Company proposes 181.60 Bn INR related party transaction with Petronet LNG.
					Issuance of non-convertible bonds upto Rs.25.0 bn on private placement basis	In Favour of the Proposal.	For	This will help meet the capex needs of Company.
Jul-Sep 16	23-Sep-16	Hero MotoCorp Limited	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	For	The accounts have been audited and no major observations have been noted
					Declare final dividend of Rs.32.0 per share and confirm interim dividend of Rs. 40.0 per share (Face Value: Rs.2)	In Favour of the Proposal.	For	The Dividend Payout ratio looks reasonable
					Re-appoint Suman Kant Munjal as Non-Executive Non-Independent Director	In Favour of the Proposal.	For	Part of Promoter group and in line with statutory requirements.
					Ratify Deloitte Haskins & Sells' re-appointment as statutory auditors for one year	In Favour of the Proposal.	For	Globally reputed audit firm can be reappointed.
					Appoint Paul Edgerley as Independent Director for five years	In Favour of the Proposal.	For	Strong credentials and should be able to add value to the board.
					Re-appoint Pawan Munjal as Chairperson, Managing Director and CEO for five years and fix his remuneration	In Favour of the Proposal.	For	Part of Promoter group and in line with statutory requirements.
					Appoint Vikram Kasbekar as Executive Director for three years and fix his remuneration	In Favour of the Proposal.	For	Senior member of executive team. Remuneration in line with peers.
					Approve remuneration of Rs. 0.5 mn payable to Ramanath Iyer & Co as cost auditors for FY17	In Favour of the Proposal.	For	The total remuneration proposed to be paid is reasonable.
Jul-Sep 16	23-Sep-16	Grasim Industries Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.



QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds for the Financial year 2016-17								
Details of Votes cast during the period from April 2016 to March 2017, for the Financial year 2016-17								
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					To declare final dividend of Rs.22.5 per equity share (face value Rs.10.0)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Shailendra Jain as Non-Executive Non-Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Ms. Rajashree Birla as Non-Executive Non-Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint G. P. Kapadia & Co as joint statutory auditors for FY17 and fix their remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appointment of B S R & Co LLP as joint statutory auditors for a period of five years and fix their remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint K. K. Maheshwari as Non-Executive Non-Independent Director from 1 April 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Arun Kannan Thiagarajan as an Independent Director for five years from 7 May 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Dilip Gaur as an Executive Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Dilip Gaur as Managing Director for five years from 1 April 2016 and fix his remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Fix commission for non-executive directors for five years from 1 April 2016 at an amount not exceeding 1% of net profits	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve private placement of securities aggregating Rs.20 bn by way of redeemable non-convertible debentures (NCDs) for one year	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve remuneration of Rs.0.75 mn for D.C. Dave & Co as cost auditors for FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To approve sub-division of equity share capital	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Amendment in capital clause V of the Memorandum of Association to reflect the sub-division of equity share capital	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Amendment in Article 3 of the Articles of Association to reflect the sub-division of equity share capital	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jul-Sep 16	27-Sep-16	HCL Technologies Limited	AGM	Management	Adoption of standalone and consolidated financial statements for the 9 month ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds for the Financial year 2016-17								
Details of Votes cast during the period from April 2016 to March 2017, for the Financial year 2016-17								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL/NCLT-CM)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Reappoint Ms. Roshni Nadar Malhotra as Non-Executive Non-Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify S. R. Batliboi & Co LLP's reappointment as statutory auditors for FY17 and fix their remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Ms. Nishi Vasudeva (DIN 03016991) as an Independent Director for five years from 1 August 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jul-Sep 16	28-Sep-16	Cipla Limited	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	For	Having gone through the Annual Report, the audited annual reports are proper. Thus adoption of the accounts.
					Declare final dividend of Rs.2 per share (FV Rs 2)	In Favour of the Proposal.	For	The company generated enough profits, thus profit should be distributed through dividend, though the payout ratio has gone down and thus should be increased.
					Reappoint M.K Hamied as Non-Executive Non-Independent Director	In Favour of the Proposal.	For	Mr. M.K. Hamied is an old hand in the business, whose knowledgewill be good and is part of the promotet group and the non executive Vice-Chairperson of Cipla. His reappointment is in line with the statutory requirements.
					Appoint Walker Chandio & Co LLP as statutory auditor for five years	In Favour of the Proposal.	For	Walker Chandio & Co. LLP is replacing V. Sankar Aiyar & Co. and R G N Price & Co. as the statutory auditor. Their appointment is in line with the statutory requirements.
					Appoint Ms. Naina Lal Kidwai as Independent Director for a period of five years w.e.f 6 November 2015	In Favour of the Proposal.	For	Ms. Naina Lal Kidwai (DIN: 00017806) is the former Chairperson of HSBC India. Her appointment is in line with the statutory requirements.
					Reappoint S Radhakrishnan as Whole Time Director and fix his remuneration for a period of two years w.e.f 12 November 2015	In Favour of the Proposal.	For	In FY 16, S Radhakrishnan was paid a total remuneration of Rs. 33.7 mn. His estimated remuneration of Rs. 42 mn, including variable play of 20 mn, is in line with peers and is commensurate with the size and scale of operations. The quantum of his commission will be decided by the board, subject to a minimum of Rs. 3 mn. As a measure of transparency, the company must consider setting an absolute cap on his commission.
					Appoint Umang Vohra as Executive Director	In Favour of the Proposal.	For	Umang Vohra (DIN: 02296740) has more than 10 years of experience in the pharma industry and was previously the CFO and executive VP at DR. Reddys Laboratories. His appointment is in line with statutory requirements.
					Appoint Umang Vohra as the MD and Global CEO and fix his remuneration for a period of five years w.e.f 1 September 2016	In Favour of the Proposal.	For	His estimated remuneration of Rs. 164.20 mn, includes variable bonus of Rs. 60 mn and stock options worth Rs 35 mn per annum. The overall remuneration is in line with industry peers and is commensurate with the size and scale of operations.
					Fix remuneration of Rs.1 mn for D.H Zaveri as cost auditors in FY17	In Favour of the Proposal.	For	The proposed remuneration of Rs 1 mn is reasonable , compared to the size and scale of operations.
Jul-Sep 16	28-Sep-16	PTC India Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2016	In Favour of the Proposal.	For	The Financial statements present true & fair view of the company's financial status

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds for the Financial year 2016-17								
Details of Votes cast during the period from April 2016 to March 2017, for the Financial year 2016-17								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL/NCLT-CM)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					To declare final dividend of Rs.2.5 per share (face value Rs.10.0)	In Favour of the Proposal.	For	The company is distributing its profits satisfactorily
					Reappointment of Ravi Prakash Singh (DIN: 05240974), as Director liable to retire by rotation	In Favour of the Proposal.	For	Director's vast experience can be beneficial for the company.
					Reappointment of Jyoti Arora (DIN: 00353071), as Director liable to retire by rotation	In Favour of the Proposal.	For	Director's vast experience in power sector can be beneficial for the company.
					Reappointment of K.G Somani & Co as statutory auditors for five years	In Favour of the Proposal.	For	Nothing negative has been observed about the auditor and they have performed their function well.
					Appointment of Kulamani Biswal (DIN: 03318539) as Non- Executive Nominee Director liable to retire by rotation	In Favour of the Proposal.	For	Director's vast experience in power sector can be beneficial for the company.
					Appointment of Jayant Kumar (DIN: 03010235) as Non- Executive Nominee Director liable to retire by rotation	In Favour of the Proposal.	For	Director's vast experience in power sector can be beneficial for the company.
Jul-Sep 16	29-Sep-16	Idea Cellular Limited	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare dividend of Rs.0.6 per share (Face Value: Rs.10)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re-appoint Kumar Mangalam Birla as Non-Executive Non-Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re-appoint Sanjeev Aga as Non-Executive Non-Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify Deloitte Haskins & Sells LLP's reappointment as statutory auditors for one year	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve remuneration of Rs. 0.7 mn payable to Sanjay Gupta & Associates as cost auditors for FY17	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve private placement of non-convertible debentures of up to Rs.70 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify related party transactions with Indus Towers Limited aggregating Rs.35.8 bn for FY16, and approve transactions upto Rs. 50 bn annually in the future	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Akshaya Moondra as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Akshaya Moondra as Executive Director for five years with effect from 8 July 2016 and fix his remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Oct-Dec 16	3-Oct-16	Indian Oil Corporation Limited	PBL	Management	Issuance of one equity share of Rs.10 each as bonus for one equity share held in the company	In Favour of the Proposal.	For	Issue of Bonus Shares may help in improving liquidity in the stock.
Oct-Dec 16	4-Oct-16	HCL Technologies Limited	CCM	Management	Approve the scheme of arrangement between HCL Technologies Limited, Geometric Limited and Dassault Systèmes in which HCL Technologies Limited will acquire Geometric Limited's IT-enabled engineering services, product lifecycle management services and engineering design productivity softwaretools business (IT business) at a valuation of Rs.12.4 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Oct-Dec 16	8-Oct-16	Ambuja Cements Limited	PBL	Management	Revise terms of remuneration of Ajay Kapur, Managing Director and CEO	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Extend corporate services agreement signed with B L Taparia as Non-Executive Director for one year	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Oct-Dec 16	10-Oct-16	Grasim Industries Limited	EGM	Management	To increase the foreign investment limit from 24% to 30% of the paid up equity share capital of the company	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Oct-Dec 16	20-Oct-16	Ultratech Cement Limited	CCM	Management	Approve purchase of cement plants from Jaiprakash Associates Limited and Jaypee Cement Corporation Limited	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds for the Financial year 2016-17								
Details of Votes cast during the period from April 2016 to March 2017, for the Financial year 2016-17								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL/NCLT-CM)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
Oct-Dec 16	9-Dec-16	Hindalco Industries Limited	EGM	Management	Issue securities up to Rs.50.0 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Oct-Dec 16	10-Dec-16	Oil and Natural Gas Corporation Limited	PBL	Management	Issuance of one equity share of Rs. 5 each as bonus for every two equity shares held in the company	In Favour of the Proposal.	For	Bonus shares will help improve liquidity in the stock market.
Oct-Dec 16	13-Dec-16	Tata Consultancy Services Limited	EGM	Shareholder	Remove Cyrus Mistry as Director	In Favour of the Proposal.	For	Cyrus Mistry's appointment as Chairperson of Tata group companies is as representative of Tata Sons which is the founder of all the Tata group companies. Since the board of Tata Sons has lost confidence in Cyrus Mistry, he cannot be accepted as representative of Tata Sons on the boards of operating companies. We as shareholders in Tata group companies, continue to believe in Tata Sons as founder and custodian of the companies that runs businesses with certain Ethos and with high governance standards. Besides the insistence of Cyrus Mistry to stay on the board has potential risk of destabilizing the governance structure and future prospects of the operating companies. Thus we opt to vote for the resolution to remove Cyrus Mistry as director of the company.
Oct-Dec 16	20-Dec-16	State Bank of India	EGM	Management	To issue up to 210.73 mn equity shares at an issue price of Rs. 269.59 per share, aggregating up to Rs. 56.81 bn to the Government of India (GoI) on preferential basis	In Favour of the Proposal.	For	Capital infusion from Government will help boost capital adequacy of Bank.
					To issue securities by way of public issue / QIP/GDR or a combination of both or any other mode for an amount upto Rs 150.0 bn	In Favour of the Proposal.	For	Public issue of (upto) 150 Billion INR will increase capital adequacy. It will also help in diversifying capital away from Government.
Oct-Dec 16	20-Dec-16	Indian Hotels Company Limited	EGM	Shareholder	Remove Cyrus Mistry as Director	In Favour of the Proposal.	For	Cyrus Mistry's appointment as Chairperson of Tata group companies is as representative of Tata Sons which is the founder of all the Tata group companies. Since the board of Tata Sons has lost confidence in Cyrus Mistry, he cannot be accepted as representative of Tata Sons on the boards of operating companies. We as shareholders in Tata group companies, continue to believe in Tata Sons as founder and custodian of the companies that runs businesses with certain Ethos and with high governance standards. Besides the insistence of Cyrus Mistry to stay on the board has potential risk of destabilizing the governance structure and future prospects of the operating companies. Thus we opt to vote for the resolution to remove Cyrus Mistry as director of the company.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds for the Financial year 2016-17								
Details of Votes cast during the period from April 2016 to March 2017, for the Financial year 2016-17								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL/NCLT-CM)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
Oct-Dec 16	21-Dec-16	Tata Steel Limited	EGM	Shareholder	Remove Cyrus Mistry as Director	In Favour of the Proposal.	For	Cyrus Mistry's appointment as Chairperson of Tata group companies is as representative of Tata Sons which is the founder of all the Tata group companies. Since the board of Tata Sons has lost confidence in Cyrus Mistry, he cannot be accepted as representative of Tata Sons on the boards of operating companies. We as shareholders in Tata group companies, continue to believe in Tata Sons as founder and custodian of the companies that runs businesses with certain Ethos and with high governance standards. Besides the insistence of Cyrus Mistry to stay on the board has potential risk of destabilizing the governance structure and future prospects of the operating companies. Thus we opt to vote for the resolution to remove Cyrus Mistry as director of the company.
					Remove Nusli Wadia as Director	In Favour of the Proposal.	For	We as shareholders in Tata Steel continue to believe in Tata Sons as founder and custodian of the company that runs businesses with certain Ethos and with high governance standards. Since the founders have lost confidence in Mr. Nusli Wadia and have proposed to remove him as an independent director, his continuation on the board has risk of destabilizing the governance structure of the company. We opt to vote FOR the resolution.
Oct-Dec 16	22-Dec-16	Tata Motors Limited	EGM	Shareholder	Remove Cyrus Mistry as Director	In Favour of the Proposal.	For	Cyrus Mistry's appointment as Chairperson of Tata group companies is as representative of Tata Sons which is the founder of all the Tata group companies. Since the board of Tata Sons has lost confidence in Cyrus Mistry, he cannot be accepted as representative of Tata Sons on the boards of operating companies. We as shareholders in Tata group companies, continue to believe in Tata Sons as founder and custodian of the companies that runs businesses with certain Ethos and with high governance standards. Besides the insistence of Cyrus Mistry to stay on the board has potential risk of destabilizing the governance structure and future prospects of the operating companies. Thus we opt to vote for the resolution to remove Cyrus Mistry as director of the company.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds for the Financial year 2016-17								
Details of Votes cast during the period from April 2016 to March 2017, for the Financial year 2016-17								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL/NCLT-CM)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Remove Nusli Wadia as Director	In Favour of the Proposal.	For	We as shareholders in Tata Motors Ltd. continue to believe in Tata Sons as founder and custodian of the company that runs businesses with certain Ethos and with high governance standards. Since the founders have lost confidence in Mr. Nusli Wadia and have proposed to remove him as an independent director, his continuation on the board has the risk of destabilizing the governance structure of the company. We opt to vote FOR the resolution.
Oct-Dec 16	22-Dec-16	Tata Motors Limited DVR Shares	EGM	Shareholder	Remove Cyrus Mistry as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Remove Nusli Wadia as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Oct-Dec 16	23-Dec-16	Tata Chemicals Limited	EGM	Shareholder	Remove Cyrus Mistry as Director	In Favour of the Proposal.	For	Cyrus Mistry's appointment as Chairperson of Tata group companies is as representative of Tata Sons which is the founder of all the Tata group companies. Since the board of Tata Sons has lost confidence in Cyrus Mistry, he cannot be accepted as representative of Tata Sons on the boards of operating companies. We as shareholders in Tata group companies, continue to believe in Tata Sons as founder and custodian of the companies that runs businesses with certain Ethos and with high governance standards. Besides the insistence of Cyrus Mistry to stay on the board has potential risk of destabilizing the governance structure and future prospects of the operating companies. Thus we opt to vote for the resolution to remove Cyrus Mistry as director of the company.
					Remove Nusli Wadia as Director	In Favour of the Proposal.	For	We as shareholders in Tata Chemicals, continue to believe in Tata Sons as founder and custodian of the company that runs businesses with certain Ethos and with high governance standards. Since the founders have lost confidence in Mr. Nusli Wadia and have proposed to remove him as an independent director, his continuation on the board has the risk of destabilizing the governance structure of the company. We opt to vote FOR the resolution.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds for the Financial year 2016-17								
Details of Votes cast during the period from April 2016 to March 2017, for the Financial year 2016-17								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL/NCLT-CM)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Appoint Bhaskar Bhatt as Non-Executive Non-Independent Director	In Favour of the Proposal.	For	Considering his vast experience with the Tata group, we think that his re-appointment will be a positive for the company. We opt to vote FOR the resolution.
					Appoint S Padmanabhan as Non-Executive Non-Independent Director	In Favour of the Proposal.	For	Considering his rich experience with the Tata group, we think his appointment as a Director on the board of the company will be a positive. We opt to vote FOR the resolution.
Oct-Dec 16	26-Dec-16	The Tata Power Company Limited	EGM	Shareholder	Remove Cyrus Mistry as Director			Meeting stands cancelled
Jan-Mar 17	3-Mar-17	Grasim Industries Limited	EGM	Management	To increase the foreign investment limit to 49% of the paid-up equity share capital of the company	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jan-Mar 17	4-Mar-17	GAIL (India) Limited	PBL	Management	Issue one equity share as bonus for three equity shares of face value Rs.10 each	In Favour of the Proposal.	For	This issue of Bonus shares will not have any impact on financials of the company.
Jan-Mar 17	10-Mar-17	Housing Development Finance Corporation Limited	PBL	Management	To increase authorised capital from Rs 3.4 billion to Rs 3.5 billion and consequent amendment to the Capital Clause of the Memorandum of Association.	In Favour of the Proposal.	For	New ESOP will lead to more equity shares, hence need to increase authorised capital from Rs. 3.4 billion to Rs. 3.5 billion
					Approval for issuance of a maximum of 49.85 million stock options under Employees Stock Option Scheme – 2017 at market price.	In Favour of the Proposal.	For	ESOPs are meant to attract and retain talent. Dilution will lead to 3% increase in capital. HDFC will use intrinsic value method to value the options.
Jan-Mar 17	14-Mar-17	Bharti Airtel Limited	PBL	Management	Approve private placement of Non-convertible debentures upto Rs 100 billion.	In Favour of the Proposal.	For	The Non-convertible debentures will be within the borrowing limits of the company.
					Approve transfer of investment in Bharti Airtel International (Mauritius) Ltd, a wholly owned subsidiary to Network i2i Limited, Mauritius (Ni2i), another wholly owned subsidiary	In Favour of the Proposal.	For	The scheme will simplify the holding structure of the compnay's international operations.
Jan-Mar 17	14-Mar-17	Larsen & Toubro Limited	NCLT - CM	Management	Approval of Scheme of arrangement between Larsen & Toubro Ltd. (L&T Ltd.) and its wholly owned subsidiary L&T Valves Ltd. for transfer of the Coimbatore Undertaking of L&T Ltd. to its subsidiary for a cash consideration of Rs. 437.9 mn	In Favour of the Proposal.	For	In line with company's strategy
Jan-Mar 17	16-Mar-17	ITC Limited	PBL	Management	To include healthcare in the objects clause of the Memorandum of Association (MoA)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jan-Mar 17	29-Mar-17	ACC Limited	AGM	Management	Adoption of financial statements for the year ended 31 December 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratification of interim dividend of Rs.11 per share and declaration of final dividend of Rs.6 per share (Face Value: Rs.10)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re-appoint NS Sekhsaria as Non-Executive Non-Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re-appoint Martin Krieger as Non-Executive Non-Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Deloitte Haskins & Sells LLP as statutory auditors of the company for five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Neeraj Akhoury as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Neeraj Akhoury as Managing Director and CEO for five years and fix his remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify remuneration of Rs. 1.1 mn for N I Mehta & Co., as cost auditors for 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jan-Mar 17	31-Mar-17	Ambuja Cements Limited	AGM	Management	Adoption of financial statements for the year ended 31 December 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratification of interim dividend of Rs.1.6 per share and approval of final dividend of Rs.1.2 per share (Face Value: Rs.2)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds for the Financial year 2016-17								
Details of Votes cast during the period from April 2016 to March 2017, for the Financial year 2016-17								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL/NCLT-CM)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Re-appoint B L Taparia as Non-Executive Non-Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re-appoint Ajay Kapur as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Deloitte Haskins & Sells LLP as statutory auditors for five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify remuneration of Rs. 0.7 mn for P M Nanabhoy & Co., as cost auditors for 2017	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Amend Articles of Association to make the office of Managing Director not liable to retire by rotation	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jan-Mar 17	31-Mar-17	Infosys Limited	PBL	Management	Approve revision in remuneration of U. B. Pravin Rao, Chief Operating Officer from 1 November 2016	In Favour of the Proposal.	For	The proposed remuneration is 2/3rd variable and linked to targets. The variable pay has equal component of equity linked pay. This aligns his pay with shareholders interest.
					Appointment of D. N. Prahlad, as Independent Director for five years till 13 October 2021	In Favour of the Proposal.	For	Appointment of D. N. Prahlad is in line with statutory requirements.
					Adopt new Articles of Association in conformity with Companies Act 2013	In Favour of the Proposal.	For	This will align the AOA with the Companies Act, 2013.
Summary of Votes cast for the F.Y. 2016-2017								
F.Y.	Quarter	Total no. of resolutions	Break-up of Vote decision					
			For	Against	Abstained*			
2016-17	April 2016 - June 2016	83	28	-	55			
2016-17	July 2016 - September 2016	487	208	1	278			
2016-17	October 2016 - December 2016	22	14	-	8			
2016-17	January 2017 - March 2017	26	9	-	17			
* The option to Abstain from voting is with regards to all those Securities which are part of the Index Scheme since these securities are not actively researched and managed. However, the Fund has exercised voting for securities commonly held under the								
# AGM - Annual General Meeting/ EGM - Extra Ordinary General Meeting/ CCM - Court Convened Meeting/ PBL - Postal Ballot/ NCLT-CM - National Company Law Tribunal Convened Meeting								