

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
Apr-June 15	6-Apr-15	Jindal Steel & Power Limited	EGM	Management	Alteration of Articles of Association	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To approve waiver of recovery of excess remuneration paid to the Board of Directors and revision of Remuneration of Mr. Naveen Jindal, chairman of the company	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To approve waiver of recovery of excess remuneration paid to the Board of Directors and revision of Remuneration of Mr. Ravi kant Uppal, MD and Group CEO	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To approve waiver of recovery of excess remuneration paid to the Board of Directors and revision of Remuneration of Mr. K Rajagopal Group CEO and Director.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To approve waiver of recovery of excess remuneration paid to the Board of Directors and revision of Remuneration of Mr. Dinesh Kumar Saraogi Wholetime Director.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Apr-June 15	8-Apr-15	Ambuja Cements Limited	AGM	Management	Adoption of Financial Statements, Auditors report & Directors report	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare dividend on Equity Shares	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappointment of Mr B. L. Taparia as Director who retires by rotation.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappointment of Mr Ajay Kapoor as Director who retires by rotation.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappointment of Messrs S R B C & CO LLP as statutory auditor & to fix their remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappointment of Ms Usha Sangwan who retires by rotation.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Payment of commission to Non-Executive Directors	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
To ratify remuneration of cost Auditors M/s. P.M. Nanabhoy & Co.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.					
Apr-June 15	9-Apr-15	IDFC Limited	CCM	Management	To approve Scheme of arrangements between IDFC Ltd (Transferor) and IDFC Bank Ltd (Transferee) and their respective Shareholders and Creditors.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Apr-June 15	10-Apr-15	Bharti Airtel Limited	PBL	Management	To approve Implementation of the ESOP Scheme 2005 through ESOP Trust and related amendment in the ESOP Scheme 2005	In Favour of the Proposal.	For	The new clause is to allow the ESOP Trust to hold shares and acquire new shares form the secondary market
					To Authorise ESOP Trust for secondary acquisition of shares and provision of money for acquisition of such shares	In Favour of the Proposal.	For	The company is proposing to acquire 10.9 Mn Shares under the Esop Scheme. This is less than 0.27% of the paid up equity capital. The Stock Options have been issued at the market prices.
Apr-June 15	28-Apr-15	Tata Consultancy Services Limited	CCM	Management	For approving the Scheme of Amalgamation of CMC ltd with TCS Ltd and their respective shareholders under section 391 to 394 of Companies Act, 1956	In Favour of the Proposal.	For	CMC is a 51% subsidiary of TCS and derives 60% of revenue through TCS clients. The Swap retio is also not prejudicial to TCS shareholders.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
Apr-June 15	15-May-15	Power Grid Corporation of India Limited	PBL	Management	To raise funds in INR or any other acceptable foreign currency as permitted by RBI upto 13,000 Crore, from domestic / external sources through issue of secured / unsecured, non-convertible, non-cumulative, redeemable, taxable / tax-free Bonds under Private Placement during the Financial Year 2015-16, in upto eight tranches / offers and each tranche / offer shall be of upto 2000 Crore of Bonds with / without Green Shoe Option.	In Favour of the Proposal.	For	The Money raised through bond issue will be used to fund the company's capital expenditure. Being a government entity, the Company's bank facilities are rated CRISIL AAA/Stable/CRISIL A1+, which denotes highest degree of safety regarding timely servicing of financial obligations.
					To provide any security(ies) / guarantee(s) in connection with loan(s) and/or any form of debt including ECBs and/or to provide inter corporate loan(s) on cost to cost basis and back to back servicing, or a combination thereof, upto an amount of 1,400 Crore (Rupees One Thousand Four Hundred Crore Only) to Project SPVs acquired / to be acquired by POWERGRID under Tariff based competitive bidding viz., Vindhychal Jabalpur Transmission Limited, Gadawara (A)	In Favour of the Proposal.	For	The new traiff policy requires project to be implemented via 100% held special purpose vehicle (SPV).Powergrid's gurantee will help the SPV to raise capital and get sufficient funding for their capex programs.
					To render all inputs and services as may be required on cost to cost basis to the Project SPVs acquired / to be acquired by POWERGRID under Tariff based competitive bidding viz., Vindhychal Jabalpur Transmission Limited, Gadawara (A) Transco Limited and Gadawara (B) Transmission Limited.	In Favour of the Proposal.	For	This will ensure proper implementation/working of the SPVs.
Apr-June 15	3-Jun-15	Infosys Limited	PBL	Management	To increase Authorized Share Capital	In Favour of the Proposal.	For	This is a regulatory requirement aimed at facilitating 1:1 bonus issue.
					To alter Capital Clause of Memorandum of Association	In Favour of the Proposal.	For	The capital clause in MOA needs to be altered to accommodate new authorized Capital.
					To approve the issue of Bonus Shares	In Favour of the Proposal.	For	The bonus is aimed to increase liquidity of the company's securities in markets, which in turn increases the shareholder base of the company.
					To transfer business of Finacle to the Company's subsidiary, Edgeverve Systems Limited	In Favour of the Proposal.	For	The hive off of FINACLE & transfer it to Edge verve is a strategic decision, aimed to provide more focus on the product vertical. At consolidated level it will not impact on minority shareholders.
					To transfer business of Edge Services to the Company's subsidiary, Edgeverve Systems Limited	In Favour of the Proposal.	For	There will be no impact on the consolidated level for minority shareholders.
Apr-June 15	3-Jun-15	Sun Pharmaceutical Industries Limited	CCM	Management	To approve the Scheme of Amalgamation of Sun Pharma Global Inc into Sun Pharmaceutical Industries Limited and their respective shareholders and creditors.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Apr-June 15	6-Jun-15	Indusind Bank Limited	PBL	Management	Increase in the Authorised Share Capital of the Bank from the existing level of Rs.550 crores divided into 55 crores Equity Shares of Rs.10/- each to Rs.600 crores divided into 60 crores Equity Shares of Rs.10/- each, with consequential amendment to the Memorandum of Association and Articles of Association of the Bank	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Augmentation of Capital through Further Issue / Private Placement of securities, including through Qualified Institutional Placement, etc. for upto 6,00,00,000 Equity Shares of Rs.10/- each, at an aggregate issue size of not exceeding Rs. 60 crores in face value.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Apr-June 15	6-Jun-15	Yes Bank Limited	AGM	Management	Adoption of financial statements & Directors and Auditors Report.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					To declare a dividend on equity Shares.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re appointment of Mr.M.R.Srinivasan as a Director, who retires by rotation.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To Appoint Statutory Auditor Messrs S R Batliboi & CO LLP & to fix their remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appointment of Mr. Ajay Vohra as an Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appointment of Mr. Diwan Arun Nanda as an Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To fix Remuneration to Mr. Rana Kapoor Managing Director & Chief Executive Officer of the Bank	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re appointment of Mr. Rana Kapoor as a Managing Director & Chief Executive Officer	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To further issue of share capital	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Increasing the borrowing power of the Board of Directors of the Bank to Rs. 50,000 Crores (Rupees Fifty Thousand Crores only).	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Borrow/raise funds in Indian/foreign currency by issue of debt securities including but not limited to non-convertible debentures, bonds upto Rs. 10,000 Crores (Rupees Ten Thousand Crores Only)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Increasing an aggregate limit to acquire and hold Equity Shares of the Bank by Foreign Portfolio Investors ("FPIs") and Foreign Institutional Investors ("FIIs"), upto an aggregate limit of 74% of the paid-up share capital of the Bank.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Apr-June 15	8-Jun-15	Ultratech Cement Limited	CCM	Management	To approve Scheme of arrangements between Ultra Tech Cement Ltd and Jaiprakash Associates Limited and their respective Shareholders and Creditors.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Apr-June 15	10-Jun-15	Grasim Industries Limited	CCM	Management	To approve the Scheme of Amalgamation of Aditya Birla Chemicals (India) Limited with Grasim Industries Limited and their respective shareholders and creditors.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Apr-June 15	12-Jun-15	Reliance Industries Limited	AGM	Management	Adoption of financial statements & Directors and Auditors Report.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To declare a dividend on equity Shares.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re appointment of Shri Hetal R Meswani as a Director, who retires by rotation.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re appointment of Shri P.M.S Prasad as a Director, who retires by rotation.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appointment of Auditors and fixing their remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appointment of Shri Raminder Singh Gujral as an Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approval of continuation of employment of Shri Pawan Kumar Kapil as a Whole-time Director designated as Executive Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Approval of the remuneration of the Cost Auditors	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approval of offer or invitation to subscribe to Non-Convertible Debentures on private placement	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Apr-June 15	22-Jun-15	Infosys Limited	AGM	Management	Adoption of financial statements & Directors and Auditors Report.	In Favour of the Proposal.	For	The company's financial performance has been broadly inline with peers. The financial statements do present a true & fair picture. The auditors have also given an unqualified opinion.
					Approval of final dividend for the financial year ended March 31, 2015 and to confirm the interim dividend paid in October 2014	In Favour of the Proposal.	For	Infosys has moved to policy of distributing 50 % of consolidated PAT. Dividend is line with that objective
					Re appointment of Mr U B Pravin Rao as a Director, who retires by rotation.	In Favour of the Proposal.	For	Mr Pravin Rao in his executive role is the COO of the company.
					To appoint M/s B S R & Co. Chartered Accountants as statutory auditors.	In Favour of the Proposal.	For	Auditors can have a maximum tenure of 10 years as per new company act. In this case the auditors have been retained for 17 years now. The company still has a three year window to rectify this.
					Appointment of Roopa Kudva Gujral as an Independent Director	In Favour of the Proposal.	For	Ms Roopa Kadva is an MBA from IIM & is the former MD of CRISIL Ltd. She has strong understanding of BFS Industry, which is also the largest vertical for infosys.
					Payment of commission to Non-Executive Directors	In Favour of the Proposal.	For	in the last three years, the commission paid to non executive directors has been well below the limit of 1%. We expect infosys to remain judicious about payouts
					Purchase of health care business from Infosys public services INC	In Favour of the Proposal.	For	There are no implication on consolidated entity as it is a 100% subsidiary.
Apr-June 15	24-Jun-15	Bank of Baroda	AGM	Management	Adoption of financial statements & Directors and Auditors Report.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To declare dividend for the year 2014-15	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To elect Director from amongst Shareholders other than the Central Government	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Apr-June 15	29-Jun-15	ICICI Bank Limited	AGM	Management	Adoption of financial statements & Directors and Auditors Report.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To declare dividend on preference shares.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To declare dividend on equity shares.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re appointment of Mr N S Kannan as a Director, who retires by rotation.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To Appoint Statutory Auditor Messrs B S R & CO LLP & to fix their remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To Appoint Branch Auditor & to fix their remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Increase in borrowing power of Board of Directors by way of securities including but not limited to bonds and non-convertible debentures upto ` 50,000 crore (Rupees Fifty thousand crore).	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Apr-June 15	29-Jun-15	Hindustan Unilever Limited	AGM	Management	Adoption of financial accounts & Directors and Auditors Report.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					To Confirm payment of interim dividend and to declare final dividend	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re appointment of Mr Harish Manwani as a Director, who retires by rotation.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re appointment of Mr Pradeep Banerjee as a Director, who retires by rotation.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re appointment of Mr P B Balaji as a Director, who retires by rotation.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To Appoint Statutory Auditor Messrs B S R & CO LLP & to fix their remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appointment of Ms. Kalpana Morparia as an Independent Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratification of the remuneration of M/s. RA & Co, Cost Accountants for the financial year ending 31st March, 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Increase in overall limit of remuneration payable to Non-Executive Directors	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Adoption of new set of Articles of Association of the Company	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Apr-June 15	29-Jun-15	Kotak Mahindra Bank	AGM	Management	Adoption of financial statements & Directors and Auditors Report.	In Favour of the Proposal.	For	This may be adopted as it is a regular annual approval of accounts
					Re appointment of Dr Shankar Acharya as a Director, who retires by rotation.	In Favour of the Proposal.	For	Dr. Shankar Acharya is the Part-time Chairman of the Bank. His reappointment as director is in line with all statutory requirements.
					To declare dividend on equity shares.	In Favour of the Proposal.	For	Kotak bank proposes to pay Rs 0.9 per share as dividend. The dividend payout is 5.1% which is in line with payouts observed in the last three years
					To Appoint Statutory Auditor Messrs S R Batliboi & CO LLP & to fix their remuneration	In Favour of the Proposal.	For	The appointment of SR Batliboi & Co LLP is in-line with the statutory requirements. Kotak bank's previous statutory auditors, SB Billimoria & Co. have completed a term of four years, which is the maximum term for statutory auditors of banking companies.
					Appointment of Mr. Mark Edwin Newman (DIN: 03518417) as Director of the Bank	In Favour of the Proposal.	For	Mark Edwin Newman is the CEO, Commercial Banking of ING IN Asia. His appointment as director is in line with all statutory requirements.
					Reappointment of Dr. Shankar Acharya (DIN:00033242) as Chairman and approval of payment of remuneration to him	In Favour of the Proposal.	For	Dr Shankar Acharya reappointment is in line with all statutory requirement. The proposed remuneration of Rs 3.0 mn per annum is in line with remuneration paid to his peers in other private sector banks
					Approval to borrow in excess of the paid up capital and free reserves but not exceeding 50000 crore.	In Favour of the Proposal.	For	The bank is required to maintain capital adequacy levels as required by RBI therefore we believes that kotak bank debt levels will be maintained at manageable levels at all times
					Increase in the Authorised share capital of the Bank to 1500,00,00,000/-.	In Favour of the Proposal.	For	The company proposes to increase its authorized share capital from Rs 9.0 bn to 15.0 bn This is a regulatory requirement aimed at facilitating the proposed 1:1 bonus issue

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Substitution of clause V of the Memorandum of Association of the Bank.	In Favour of the Proposal.	For	Clause V in the MOA which reflects the present authorized share capital of rs 9.0 bn is being amended to account for the new authorized share capital of Rs 15 bn
					Capitalisation of profits and issue of bonus shares in the ratio of 1:1	In Favour of the Proposal.	For	Kotak Mahindra bank proposes to issue bonus shares to each shareholder in the ratio of 1:1 The bonus issue is aimed at enhancing the liquidity of the company securities in the market which will in turn increase the shareholder base of the company
					Approve the alteration of Articles of Association of the Bank.	In Favour of the Proposal.	For	With the companies act 2013 coming into force several regulations of the existing AOA of the company require alteration or deletion Accordingly certain provisions of the existing AOA have been simplified by providing reference to relevant section of the companies Act 2013
					Adopt the 'Kotak Mahindra Equity Option Scheme 2015' and authorise the Board to create, issue, offer and allot equity shares, from time to time, to employees of the Bank.	In Favour of the Proposal.	For	Kotak Mahindra Bank proposes to issue 18.2 mn options in aggregate(including options under resolution #13) or 2% of equity as on 5 May 2015. as the vesting period is up to six years the dilution on per annum basis is around 0.3%. The ESOPs are exercisable at market price for employees and upto 50% discount to market price to whole time directors. Whole time directors of the company are not eligible for stock appreciation rights(see Resolution #14)- therefore they are being issued at discount to whole time directors.While the total cost of the scheme cannot be computed ,historically the total cost of the share based plans(including resolution #13, #14 and # 15) has ranged between 3% and 5% of consolidated PAT which seems reasonable
					Adopt the 'Kotak Mahindra Equity Option Scheme 2015' and authorise the Board to create, issue, offer and allot equity shares, from time to time, to employees of the subsidiaries or associate companies of the Bank	In Favour of the Proposal.	For	Kotak Mahindra Bank proposes to issue 18.2 mn options in aggregate(including options under resolution #12) or 2% of equity as on 5 May 2015. These are exercisable at market price for employees including employees of subsidiaries and associate companies.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Adopt the 'Kotak Mahindra Stock Appreciation Rights Scheme 2015' and authorise the Board to grant Stock Appreciation Rights (SARs) to be paid as cash incentive in the form of Appreciation, to employees of the Bank.	In Favour of the Proposal.	For	Kotak Mahindra Bank proposes to issue 9.1 mn SARs in aggregate(including options under resolution #15). This represents 1% of the equity capital as on 5th may 2015. Under the SARs scheme, employees receive the difference between the stock price and the grant price(in this case the face value) in cash - there is no equity issuance. The total cost of the scheme is estimated to be Rs 12.3 bn, however as the vesting period is up to six years the cost per annum will be substantially lower. Historically the total cost of the share based plans has range between (including Resolution #12, @13 and #15) 3% and 5% of consolidated PAT which seems reasonable.
					Adopt the 'Kotak Mahindra Stock Appreciation Rights Scheme 2015' and authorise the Board to grant Stock Appreciation Rights (SARs) to be paid as cash incentive in the form of Appreciation, to employees of the subsidiaries or associate companies of the Bank.	In Favour of the Proposal.	For	Kotak Mahindra Bank proposes to issue 9.1 mn SARs in aggregate (including options under resolution#14) or 1% of equity as on 5 May 2015 SARs are normally granted at face value (Rs 5).
Apr-June 15	30-Jun-15	Punjab National Bank	AGM	Management	Adoption of financial statements & Directors and Auditors Report.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To declare Dividend	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Election of One Shareholder Director of the Bank	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Apr-June 15	30-Jun-15	Tata Consultancy Services Limited	AGM	Management	Adoption of financial statements & Directors and Auditors Report.	In Favour of the Proposal.	For	The financial statements provide true & fair view of the company. The statutory auditor has also given unqualified opinion on the same.
					To confirm the payment of Interim Dividends (including a special dividend) and to declare a Final Dividend on Equity Shares for the financial year 2014-15.	In Favour of the Proposal.	For	The company has generated sufficient profit to pay dividends. This year includes one time special dividend of Rs 40 also
					Re appointment of Mr. Cyrus Mistry as a Director, who retires by rotation.	In Favour of the Proposal.	For	His re appointment is inline with statutory guidelines.
					To Appoint Statutory Auditor Deloitte Haskins & Sells LLP, & to fix their remuneration	In Favour of the Proposal.	For	The Current auditors are there for 14 years. The current regulation allows only 10. However the company has 3 year window to comply
					Re-appointment of Mr. N. Chandrasekaran as Chief Executive Officer & Managing Director of the Company	In Favour of the Proposal.	For	Mr Chandrasekaran has been associated with TCS since 1987 The Company has seen industry leading performance under his leadership
					Appointment of Ms. Aarthi Subramanian as a Director of the Company	In Favour of the Proposal.	For	Ms Aarthi is the head for delivery for TCS. Her appointment is inline with statutory guidelines
					Appointment of Ms. Aarthi Subramanian as an Executive Director of the Company	In Favour of the Proposal.	For	Ms Aarthi has a ME Degree and has 25 years experience in the relevant field. She is the head for delivery with TCS.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Appointment of Branch Auditors	In Favour of the Proposal.	For	The appointment is inline with statutory guidelines
July - Sept 15	2-Jul-15	State Bank of India	AGM	Management	To adopt financial statements, report of Central Board and Auditors Report	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
July - Sept 15	3-Jul-15	Asian Paints Limited	AGM	Management	Adoption of financial statements, Auditors report & Directors report	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To declare final dividend on equities of Rs 4.30 per share (FV Re 1) for FY15	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappointment of Ashwin Choksi as Director of the company	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappointment of Ashwin Dani as Director of the company	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappointment of BSR & Co LLP as statutory auditors of the company for the period of one year and fixing their remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appointment of Abhay Vakil as Non-executive Director of the company	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratification of remuneration payable to RA & Co as cost auditor of the company for FY16	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
July - Sept 15	6-Jul-15	Vedanta Limited	PBL	Management	To shift the registered office of the Company from the State of Goa to the State of Maharashtra	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
July - Sept 15	11-Jul-15	Vedanta Limited	AGM	Management	a. Adoption of financial statements, Auditors report & Directors report b. Adoption of consolidated financial statements	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To declare final dividend of Rs.2.35 per share and confirm interim dividend of Rs.1.75 per share	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint Thomas Albanese as a director retiring by rotation	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint Deloitte Haskins & Sells LLP as statutory auditor for a period of one year	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To approve the remuneration of cost auditors - Ramnath Iyer & Co, R J Goel & Co and Chandra Wadhwa & Co. - for the year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To appoint Ms. Anuradha Dutt as an Independent Director for three years effective 27 April 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To issue non-convertible debentures and/or other debt securities on private placement basis	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
July - Sept 15	15-Jul-15	Zee Entertainment Limited	AGM	Management	Adoption of financial statements, Auditors report & Directors report	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Confirm dividend paid on preference shares	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare dividend of Rs.2.25 per equity share of face value Re 1	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Ashok Kurien as a Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint MGB & Co as statutory auditor for one year	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Punit Goenka as MD & CEO for a period of five years with effect 1 January 2015 and to fix his remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Fix remuneration for non-executive independent directors at an amount not exceeding 1% of net profits for a period of five years commencing from the financial year ended 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Appoint Manish Chokhani as an Independent Director for a period of three years upto 31 March 2018	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To consolidate and reorganize the face value of Preference Shares of the Company from Re. 1 each to Rs. 10 each.	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
July - Sept 15	21-Jul-15	Cairn India Limited	AGM	Management	Adoption of financial statements, Auditors report & Directors report	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To declare final dividend of Rs.4.0 per equity share and confirm payment of interim dividend of Rs.5.0 per equity share (face value Rs.10.0)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappointment of Tarun Jain as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappointment of S.R. Batliboi & Co LLP as statutory auditors and to fix their remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appointment of auditors to conduct audit of accounts of branch offices of the Company	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appointment of Mayank Ashar as Managing Director and Chief Executive Officer till 16 November 2019	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify payment of remuneration to cost auditors	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
July - Sept 15	21-Jul-15	HDFC Bank Limited	AGM	Management	Adoption of financial statements, Auditors report & Directors report	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To declare dividend of Rs. 8.0 per equity share (face value Rs. 2)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint Paresh Sukthakar as director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint Kaizad Bharucha as director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint Deloitte Haskins & Sells as statutory auditors at an annual remuneration of Rs 11.0 mn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To appoint Malay Patel as an Independent Director for a period of five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To approve the borrowing limit up to Rs. 500.0 bn over and above the aggregate of paid-up capital and free reserves of the bank	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To ratify and approve the related party transactions with Housing Development Finance Corporation Limited ("HDFC Limited")	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint Aditya Puri as Managing Director for a period of five years and fix the terms of remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To revise the terms of appoint and remuneration of Kaizad Bharucha, Executive Director of the bank	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To ratify and approve the related party transactions with HDB Financial Services Limited	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
July - Sept 15	22-Jul-15	Wipro Limited	AGM	Management	Adoption of financial statements, Auditors report & Directors report	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify interim dividend of Rs.5 per share and declare final dividend of Rs.7 per share (FV Rs.5)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint TK Kurien as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint BSR & Co LLP as auditor for FY16	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve remuneration terms of Azim H Premji, who is being reappointed as Executive Chairman and MD for a period of two years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Approve remuneration terms of Rishad Azim Premji, who is being appointed as Whole Time Director for a period of five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
July - Sept 15	23-Jul-15	Bajaj Auto Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2015	In Favour of the Proposal.	For	Accounts have been Audited
					Declare dividend of Rs.50.0 per equity share of FV Rs.10.0 each	In Favour of the Proposal.	For	distribution of profit seem adequate
					Reappoint Shekhar Bajaj as director	In Favour of the Proposal.	For	Part of the founder group and non-executive director
					Reappoint Niraj Bajaj as director	In Favour of the Proposal.	For	Part of the founder group and a non-executive director
					Ratification of Dalal & Shah as statutory auditors of the company and fix their remuneration	In Favour of the Proposal.	For	Nothing negative has been observed about the auditor and they have performed their function well . The company has time till 2017 to company with the new guidelines
					Appoint Dr. Gita Piramal as an Independent director	In Favour of the Proposal.	For	Is well reputed and should add value to the board
					Reappoint Rahul Bajaj as the Chairman for five years from 1 April 2015 and fix his remuneration	In Favour of the Proposal.	For	Has led the board well in creating value of shareholders
					Reappoint Madhur Bajaj as the Vice-Chairman for five years from 1 April 2015 and fix his remuneration	In Favour of the Proposal.	For	Has been a long serving member of the board and created value for the shareholder
					Reappoint Rajiv Bajaj as MD for five years from 1 April 2015 and fix his remuneration	In Favour of the Proposal.	For	Is highly capable and had led the company well
July - Sept 15	23-Jul-15	Lupin Limited	AGM	Management	Adoption of standalone financial statements , Auditors report & Directors report for the year ended 31 March 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Adoption of consolidated financial statements for the year ended 31 March 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To declare dividend of Rs. 7.5 per equity share (FV Rs 2.0)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint Vinita Gupta as director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To ratify the reappointment of Deloitte Haskins & Sells LLP as statutory auditors & fix their remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint Dr. Desh Bandhu Gupta as Executive Chairman for five years and fix the terms of remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint Dr. Kamal Sharma as Vice Chairman for a period of two years and fix the terms of remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint (Mrs.) MD Gupta as an Executive Director for a period of five years and fix the terms of remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint Vijay Kelkar as an Independent Director for a period of five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint RA Shah as an Independent Director for a period of five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint Richard Zahn as an Independent Director for a period of five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint KU Mada as an Independent Director for a period of five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint Dileep Choksi as an Independent Director for a period of five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
To approve payment of commission up to 0.5% per annum of the company's net profits to non-executive directors for a period of five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.					

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					To ratify the remuneration payable to SD Shenoy, Cost Auditor, for conducting cost audit for the year ending March 31, 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To approve issuance of securities up to Rs 75.0 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To increase the authorized capital of the company from Rs. 1.0 bn to Rs. 2.0 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
July - Sept 15	24-Jul-15	Axis Bank Limited	AGM	Management	Adoption of financial statements, Auditors report & Directors report for the year ended 31 March 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare equity dividend of Rs. 4.6 per share (Face Value: Rs. 2)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint Usha Sangwan as director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint S. R. Batliboi & Co LLP as Statutory Auditors	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To appoint S. Vishvanathan as Independent Director for a period of five years till February 2020	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To approve revision in the remuneration of Dr. Sanjiv Misra, Chairman	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint Shikha Sharma as the Managing Director & CEO for a period of 3 years from 1 June 2015 and to fix her remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To approve revision in the remuneration of V. Srinivsan, Executive Director & Head (Corporate Banking)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To approve appointment of Sanjeev Kumar Gupta as a Director for a period of three years from 4 September 2014	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To approve appointment of Sanjeev Kumar Gupta as Executive Director (Corporate Centre) & Chief Financial Officer and to ratify his FY15 remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To approve revision in the remuneration of Sanjeev Kumar Gupta as Executive Director (Corporate Centre) & Chief Financial Officer	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To approve increase in the borrowing limit to upto Rs 1.5 trillion; under section 180 (1) (c) of the Companies Act, 2013	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To approve borrowing/raising funds in Indian Currency/Foreign Currency by issue of debt Instruments including but not limited to bonds and non-convertible debentures for an amount upto Rs 350 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To approve FPI limit (direct / indirect) to upto 74% of the paid up share capital of the Bank	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
July - Sept 15	28-Jul-15	Tech Mahindra Limited	AGM	Management	Adoption of standalone financial statements, Auditors report & Directors report for the year ended 31 March 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Adoption of consolidated financial statements and Auditors report for the year ended 31 March 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare dividend of Rs.6.0 per share (FV Rs.5)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To not fill the vacancy created due to the cessation of Bharat N Doshi as a director who retires by rotation	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify Deloitte Haskins & Sells LLP as auditors for FY16 and fix their remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
July - Sept 15	28-Jul-15	Housing Development Finance Corporation Limited	AGM	Management	1(a)Adoption of standalone financial statements, Auditors report & Directors report for the year ended 31 March 2015	In Favour of the Proposal.	For	The financial are audited by Deloitte Haskins & Sells, a reputed firm , there is no adverse observation by auditors
					1(b)Adoption of consolidated financial statements and Auditors Report for the year ended 31 March 2015	In Favour of the Proposal.	For	No adverse comment by the auditor
					To declare final dividend of Rs. 13.0 per equity share (face value Rs. 2)	In Favour of the Proposal.	For	There is 46.5% Payout by the company
					To reappoint Deepak Parekh as director, who retires by rotation	In Favour of the Proposal.	For	The director has played instrumental role in guiding company
					To ratify Deloitte Haskins & Sells as statutory auditors for a remuneration of Rs 16.7 mn	Not in favour of the proposal	Against	Deloitte is part of S B Billimoria and as a group they have been auditing for past 19 year. such long tenure is keeping with co . Law, but not in the right spirit
					To ratify the reappointment of PKF, Chartered Accountants as branch auditors	In Favour of the Proposal.	For	is in line with statutory requirement
					To issue redeemable non-convertible debentures on private placement basis, up to Rs. 850.0 bn	In Favour of the Proposal.	For	is within the borrowing limit of the company
					To approve the related party transactions with HDFC Bank	In Favour of the Proposal.	For	Transaction seems to be proper and fair
					To approve issue of secured redeemable non-convertible debentures simultaneously with warrants to Qualified Institutional Buyers	In Favour of the Proposal.	For	is required for funding purpose
					To increase the authorised share capital of the corporation from Rs. 3.25 bn to Rs. 3.40 bn	In Favour of the Proposal.	For	Would require increase to accomodate the conversion of NCD to equity
					To alter the Capital clause of the Memorandum of Association	In Favour of the Proposal.	For	is required to increase the authorised capital to INR 340 cr
To alter Article 3 of the Articles of Association of the Corporation	In Favour of the Proposal.	For	Required to increase the equity capital					
July - Sept 15	29-Jul-15	Indusind Bank Limited	PBL	Management	Approve issuance of upto 8.78 mn equity shares on a preferential basis to the promoter group	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
July - Sept 15	31-Jul-15	ITC Limited	AGM	Management	Adoption of financial statements, Auditors report & Directors report for the year ended 31 March 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To declare final dividend of Rs.6.25 per share (face value Re.1)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappointment of Kurush Grant as Whole-time Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappointment of K Vaidyanath as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratification of Deloitte Haskins & Sells as statutory auditor and to fix their remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Ratify payment of remuneration to cost auditors	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.					
July - Sept 15	31-Jul-15	Exide Industries Limited	AGM	Management	Adoption of standalone and consolidated financial statements, Auditors report & Directors report for the year ended 31 March 2015	In Favour of the Proposal.	For	Annual accounts fairly represent the financial position of the company
					Declare dividend of Rs.2.2 per share (FV Re.1)	In Favour of the Proposal.	For	the company is distributing its profit satisfactorily
					Reappoint Rajan B Raheja as Director	In Favour of the Proposal.	For	Director has played a key role in companys performance
					Ratify S. R. Batliboi & Co. LLP as auditors for FY16	In Favour of the Proposal.	For	Auditors seemed to have performed their job satisfactorily and thus can be reappointed

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Ratify payment of remuneration to cost auditors, Shome & Banerjee for FY16	In Favour of the Proposal.	For	Payment of the said amount is reasonable compared to scale of operations
					Appoint Bharat D Shah as Independent director for 5 years	In Favour of the Proposal.	For	Mr. Bharat Shah is founding member of Hdfc bank and is highly experienced . the company can derive benefit from his appointment
					Reappoint A K Mukherjee as Whole-time Director (Director Finance and CFO) for period of 5 years with effect from 1 May 2015 and revise his remuneration	In Favour of the Proposal.	For	Mr. Mukherjee has played a key role in company performance
					Reappoint Nadeem Kazim as Whole-time Director (Director HR & Personnel) for period of 5 years with effect from 1 May 2015 and revise his remuneration	In Favour of the Proposal.	For	Mr. kazim has played a key role in company performance
					Reappoint Subir Chakraborty as Whole-time Director (Director Industrial) for period of 5 years with effect from 1 May 2015 and revise his remuneration	In Favour of the Proposal.	For	Mr. Subir has played a key role in company performance
					Approve payment of commission upto 1% of net profit to RG Kapadia, Chairman and Bharat Dhirajlal Shah, Non-executive Independent Director, subject to an annual cap of Rs. 10 mn per annum amongst both beginning 1 April 2015	In Favour of the Proposal.	For	we believe the director play a key role in company's overall performance
					Adopt new Articles of Association (AoA)	In Favour of the Proposal.	For	As the new companies Act 2013 has come in force some regulation of existing AOA require alteration
July - Sept 15	31-Jul-15	Dr. Reddy's Laboratories Limited	AGM	Management	Adoption of financial statements, Auditors report & Directors report for the year ended 31 March 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare dividend of Rs.20.0 per equity share (face value of Rs.5.0 per share)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint G V Prasad as a Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify BSR & Co. LLP as statutory auditors for FY16	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify the payment of remuneration to Sagar & Associates, Cost Auditors, for FY16	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
July - Sept 15	3-Aug-15	Voltas Limited	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2015	In Favour of the Proposal.	For	Accounts have been Audited as per scope
					Adoption of consolidated financial statements for the year ended 31 March 2015	In Favour of the Proposal.	For	Accounts have been Audited as per scope
					Declare dividend of Rs.2.25 per equity share (face value of Rs.1.0 each)	In Favour of the Proposal.	For	Distribution of profit seem adequate
					Reappoint Vinayak Deshpande as a Director	In Favour of the Proposal.	For	Is well reputed and should add value to the board.
					Ratify Deloitte Haskins & Sells LLP as statutory auditors for FY16	In Favour of the Proposal.	For	Nothing negative has been observed about the auditor and they have performed their function well . The company has time till 2017 to Comply with the new guidelines.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Appoint Anjali Bansal as an Independent Director for a term of five years	In Favour of the Proposal.	For	Is well reputed and should add value to the board.
					Reappoint Sanjay Johri as the Managing Director and fix his remuneration	In Favour of the Proposal.	For	Has performed well in a tough environment .
					Fix remuneration for non-executive directors at an amount not exceeding 1% of net profits commencing from the 1 April 2015	In Favour of the Proposal.	For	Seems reasonable and within legal limit.
					Ratify the remuneration to Sagar & Associates, Cost Auditors, for FY16	In Favour of the Proposal.	For	Seems reasonable.
July - Sept 15	5-Aug-15	The Tata Power Company Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Adoption of Consolidated financial statements for the year ended 31 March 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare equity dividend of Rs. 1.3 per share (Face Value: Rs. 1)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint R. Gopalakrishnan as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify Deloitte Haskins & Sells, as statutory auditors for FY16	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Vijay Kumar Sharma as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve private placement of Non-Convertible Debentures upto an amount of Rs 40 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve appointment of Branch Auditors	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify remuneration of Rs 650,000 to Sanjay Gupta and Associates, as cost auditors for FY16	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve increase in limits of investments in other bodies corporate	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
July - Sept 15	7-Aug-15	Mahindra & Mahindra Limited	AGM	Management	a. Adoption of financial statements for the year ended 31 March 2015 b. Adoption of consolidated financial statements for the year ended 31 March 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare equity dividend of Rs. 12 per share (Face Value: Rs. 5)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Anand Mahindra as a director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify the appointment of Deloitte Haskins & Sells, as statutory auditors	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify the payment of Rs. 0.6 mn as remuneration to N. I. Mehta & Co., Cost Accountants, as cost auditors for FY16	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To borrow funds by way of securities including but not limited to Non-Convertible Debentures (NCDs) and/or Commercial Paper (CP) upto Rs 50 bn; on a Private Placement basis	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Approve creation of charges to secure borrowings of the Company upto Rs 50 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Amend the Articles of Association in line with the Companies Act 2013	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve payment of commission to non-executive directors upto 1% of net profits commencing 1 April 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
July - Sept 15	10-Aug-15	Indian Hotels Company Limited	AGM	Management	a. Adoption of Standalone financial statements for the year ended 31 March 2015 b. Adoption of Consolidated financial statements for the year ended 31 March 2015	In Favour of the Proposal.	For	annual accounts fairly represent the financial position of the company
					Reappoint Shapoor Mistry as Non-Executive Director	In Favour of the Proposal.	For	Director has played a key role in company's performance. We appreciate the wealth of knowledge Mr. Mistry would be contributing to the board in its deliberations , Attendance of Mr. Mistry in the board Meetings has been improving over years and hence voting in favour
					Ratify Deloitte Haskins & Sells and PKF Sridhar & Santhanam LLP as joint statutory auditors	In Favour of the Proposal.	For	Auditor's appointment is befitting current legal framework . Auditor seem to have performed their job satisfactorily thus can be reappointed
					Appoint Ms. Vibha Paul Rishi as an Independent Director for a period of five years from 10 September 2014	In Favour of the Proposal.	For	Director will experience will help the company to grow in future
					Appoint Gautam Banerjee as an Independent Director for a period of five years from 10 September 2014	In Favour of the Proposal.	For	Director experience will help the company to grow in future
					Approve creation of charges to secure the borrowings of the Company upto Rs. 30 bn	In Favour of the Proposal.	For	Capital raising through borrowing would help to achieve long term performance targets
July - Sept 15	11-Aug-15	Tata Chemicals Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2015; Adoption of consolidated financial statements for the year ended 31 March 2015	In Favour of the Proposal.	For	The Auditor has a unqualified opinion on the final account . The financial statements represent true & fair view of the operation of the company
					Declare equity dividend of Rs. 12.5 per share (Face Value: Rs. 10)	In Favour of the Proposal.	For	The Profit are up 46% in FY15 compare to FY14 . The payout ratio is also comfortable
					Reappoint Cyrus Mistry as a Director	In Favour of the Proposal.	For	Mr. Cyrus Mistry is promoter chairman of the tata group . His re appointment is in line with all statutory requirement
					Ratify the appointment of Deloitte Haskins & Sells, as statutory auditors	In Favour of the Proposal.	For	the company has three year window to comply with section 139 of the companies act 2013
					Ratify remuneration of Rs 900,000 to N. I. Mehta and Co and Rs 120,000 to Ramanath Iyer & Co as Cost Auditors for FY16	In Favour of the Proposal.	For	The Proposed remuneration appear fair for the scope of work involved
July - Sept 15	12-Aug-15	Tata Steel Limited	AGM	Management	a. Adoption of standalone financial statements for the year ended 31 March 2015; b. Adoption of consolidated financial statements for the year ended 31	In Favour of the Proposal.	For	Annual accounts fairly represent the financial position of the company
					To declare dividend of Rs. 8.0 per share (FV Rs. 10.0)	In Favour of the Proposal.	For	the company is distributing its profit satisfactorily
					To reappoint Dr. Karl-Ulrich Koehler as director	In Favour of the Proposal.	For	The experience of the director will help the company grow in future
					To reappoint DK Mehrotra as director	In Favour of the Proposal.	For	Mr. Mehrotra is a nominee of LIC His reappointment is in line with statutory Requirements

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					To ratify Deloitte Haskins & Sells LLP as statutory auditors for FY16	In Favour of the Proposal.	For	The appointment is befitting the current regulatory framework . The Auditor Seems to have Performed their role satisfactorily
					To reappoint Andrew Robb as an Independent Director for a term commencing with effect from 12 November 2014 to 2 September 2017	In Favour of the Proposal.	For	The experience of the director will help the company grow in future
					To revise the terms of remuneration of TV Narendran, Managing Director of the Company	In Favour of the Proposal.	For	Mr. Narendran has Played a key role in the operation of the company
					To revise the terms of remuneration of Koushik Chatterjee, Group Executive Director (Finance & Corporate) of the Company	In Favour of the Proposal.	For	Mr. Koushik Chatterjee has Played a key role in the operation of the company
					To approve payment of commission up to 1% of the net profits per annum to non-executive directors of the company	In Favour of the Proposal.	For	The Directors have played a key role in operation of the company
					To ratify the remuneration payable to Shome & Banerjee, Cost Auditors for the financial year ending 31 March 2016	In Favour of the Proposal.	For	Payment to the cost accountants is reasonable compared to scale of operations
					To issue securities including debt, on private placement basis, up to Rs. 100.0 bn	In Favour of the Proposal.	For	This is an enabling resolution . The dilution if any will be restricted to 5% of the paid up capital of company
July - Sept 15	13-Aug-15	Tata Motors Limited	AGM	Management	a. Adoption of standalone financial statements for the year ended 31 March 2015 b. Adoption of consolidated financial statements for the year ended 31 March 2015	In Favour of the Proposal.	For	The financial statements of the company accurately and fairly reflects the standing of the company
					To reappoint Satish Borwankar as Director	In Favour of the Proposal.	For	The Director with his vast experience in quality, will continue to add value to the Board
					To ratify Deloitte Haskins & Sells as statutory auditor for FY16	In Favour of the Proposal.	For	The Auditor has prepared the accounts to our Satisfactorily
					To ratify the remuneration of Rs.2.0 mn payable to Mani & Co, Cost Auditors for FY16	In Favour of the Proposal.	For	it is line with the standard practice
					Issuance of non-convertible debentures and/or other debt securities upto Rs.44 bn on Private Placement Basis	In Favour of the Proposal.	For	Tata Motors balance sheet cash flows and balance sheet are solid . This additional is unlikely to stress the balance sheet
July - Sept 15	17-Aug-15	Indusind Bank Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare dividend of Rs.4.0 per equity share (face value of Rs.10.0 each)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Price Waterhouse Chartered Accountants LLP as statutory auditors for one year	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint R. Seshasayee as Part-time Non-Executive Chairman for a term of two years with effect from 24 July 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Romesh Sobti as Managing Director and CEO for a term of three years with effect from 1 February 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Kanchan Chitale as an Independent Director for a term of four years with effect from 18 October 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Vijay Vaid as an Independent Director with effect from 18 October 2015 up to 2 February 2018	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint T. Anantha Narayanan as Independent Director to hold office up to 23 June 2018	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Appoint Ranbir Singh Butola as an Independent Director for a term of four years with effect from 12 January 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Yashodhan M. Kale as a Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Increase authorized share capital and alter Capital Clause of the Memorandum of Association (MoA)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Alter Article 4 of the Articles of Association (AoA) of the bank	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve borrowing limit of Rs.350.0 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Issue non-convertible debentures/bonds aggregating Rs.50.0 bn on private placement basis	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
July - Sept 15	21-Aug-15	Bharti Airtel Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2015	In Favour of the Proposal.	For	I believe the financial statements Present an accurate picture of the companys financial condition
					To declare final dividend of Rs.2.22 per share and confirm the payment of interim dividend of Rs.1.63 per share (face value Rs.5)	In Favour of the Proposal.	For	Payment of dividend is positive as it help recoup some of the investment made in the company
					Reappointment of Ms. Tan Yong Choo as Director	In Favour of the Proposal.	For	The Board Composition meets the spirit of clause 49 . Ms Tan Yong choo has played a role in the company's growth and has attended meeting regularly
					Ratification of S. R. Batliboi & Associates LLP as statutory auditors	In Favour of the Proposal.	For	The Total length of appointment of the Auditors less than 10 year
					Appointment of Shishir Priyadarshi as an Independent Director for a period of five years	In Favour of the Proposal.	For	I Believe Mr. Priyadarshi's vast experience will be an asset to the company
					Ratify payment of remuneration of Rs.0.7 mn to cost auditors	In Favour of the Proposal.	For	This is ordinary resolution . Plus compensation paid is not excessive
					Fix payment of commission to Non-Executive Directors at an amount not exceeding 0.5% of the profits	In Favour of the Proposal.	For	The Payment is within the overall celing for composition to non executive director
July - Sept 15	27-Aug-15	Cipla Limited	AGM	Management	a) Adoption of standalone financial statements for the year ended 31 March 2015; b) Adoption of consolidated financial statements for the year ended 31 March 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare dividend of Rs.2.0 per equity share (face value of Rs.2.0 each)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Subhanu Saxena as a Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint V. Sankar Aiyar & Co. and R. G. N. Price & Co. as joint statutory auditors for FY16	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Samina Vaziralli as a Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Samina Vaziralli as an Executive Director for a term of five years and fix her remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify the remuneration to D. H. Zaveri as Cost Accountant for FY16	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
July - Sept 15	28-Aug-15	Ultratech Cement Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declaration of dividend on equity shares for FY15	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Kumar Mangalam Birla as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint BSR & Co LLP as joint statutory auditors for a period of five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint GP Kapadia & Co as joint statutory auditors for one year	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve remuneration payable to NI Mehta & Co and ND Birla & Co as cost auditor of the company for FY16	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Sukanya Kripalu as Independent Director for a period of five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Renuka Ramnath as Independent Director for a period of five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re-designation of OP Puranmalka as the Managing Director of the Company	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint OP Puranmalka as Managing Director for one year effective 1 April 2015 and revise his remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Dilip Gaur as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Dilip Gaur as Whole-time Director for a period of five years wef 15 October 2014 and fix his remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Issue Non-convertible debentures upto Rs 90 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.					
July - Sept 15	28-Aug-15	Bosch Limited	AGM	Management	Adoption of Financial Statements for the fifteen month period from 01 January 2014 to 31 March 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare dividend of Rs. 85.0 per share of face value Rs 10 for fifteen months ended 31 March 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Dr. Steffen Berns as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Price Waterhouse & Co Bengaluru LLP as statutory auditors for a period of two years till 2017	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Dr. Andreas Wolf as Wholetime Director and to fix his remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve revision in remuneration of Soumitra Bhattacharya as Joint Managing Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify the remuneration of Rs. 500,000 to Rao, Murthy & Associates., as cost auditors	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve payment of annual commission to the Non-executive Directors for a period of five years commencing 1 April 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Approve transactions with parent company upto a maximum of Rs. 50 bn per annum	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.					

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
July - Sept 15	31-Aug-15	Hero Motocorp Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2015	In Favour of the Proposal.	For	The Company's financial Performance has been broadly inline with peers . The financial statement do Present a true & fair picture . The auditor have also given an unqualified Opinion
					To confirm interim dividend of Rs.30 per equity share and declare final dividend of Rs.30 per equity share of Rs.2 each	In Favour of the Proposal.	For	The Company generate substantial free cash flow and can continue investing its core business without any stress on the balance sheet
					To reappoint Sumant Kant Munjal as Director	In Favour of the Proposal.	For	As member of founder Family, The director has contributed significantly to the growth of the company
					To ratify Deloitte Haskins & Sells as statutory auditor	In Favour of the Proposal.	For	The appointment of delottie Haskins & Sells is in the line with Satutory requirement
					To appoint Ms. Shobana Kamineni as an Independent Director	In Favour of the Proposal.	For	With many year of experience as a board member in other indian companies , Ms sobana Kamineni will continue to add value to the board
					To modify the Memorandum of Association of the Company	In Favour of the Proposal.	For	it is in line with the new companies Act
					To alter the Articles of Association of the Company	In Favour of the Proposal.	For	It is in line with the new companies Act
					To pay upto 1% of net profit as commission to non-executive directors	In Favour of the Proposal.	For	In the past five year , the company has paid below 0.05% of its net profit as commission to its non executive director . It has been judicious and we expect it to continue
July - Sept 15	4-Sep-15	Maruti Suzuki India Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2015	In Favour of the Proposal.	For	The Annual Financial Statement are detailed comprehensive and correctly represent the financial standing of the company.
					Declare equity dividend of Rs. 25 per share (Face Value: Rs. 5)	In Favour of the Proposal.	For	Maruti Generates substantial free cashflow and management has also stepped up the payout ratio in light of high surplus cash. This is step in right directions.
					Reappointment of Toshiaki Hasuike as director	In Favour of the Proposal.	For	The Director has played a key role in the company's performance his experience will help company to grow in future.
					Reappointment of Kinji Saito as director	In Favour of the Proposal.	For	The Director has played a key role in the company's performance his experience will help company to grow in future.
					Reappointment of Price Waterhouse, as statutory auditors for a period of one year	In Favour of the Proposal.	For	Auditor have performed their job satisfactorily thus can be reappointed.
					Appointment of Toshihiro Suzuki as Director	In Favour of the Proposal.	For	Toshihiro Suzuki is Representative Director and president (COO) of SMC. His expertise in the global automotive market will help MSIL in a big way in a future.
					Appointment of Shigetoshi Torii as Director	In Favour of the Proposal.	For	The Director has played a key role in the company's performance his experience will help company to grow in future.
					Reappointment of Kazuhiko Ayabe as Whole-time Director : Director (Supply Chain) and to fix his remuneration	In Favour of the Proposal.	For	The Director has played a key role in the company's performance his experience will help company to grow in future.
					Ratify Remuneration of Rs 200,000 to the Cost Auditors, R. J. Goel & Co.	In Favour of the Proposal.	For	This is inline with regulatory norms

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Approve Increase in shareholding limit for Foreign Institutional Investors (FIIs), Foreign Portfolio Investors (FPIs) and Qualified Foreign Investors (QFIs) from 24% upto an aggregate limit of 40% of the paid-up equity share capital of the Company	In Favour of the Proposal.	For	The increase in foreign shareholding limit is a step in the right direction.
July - Sept 15	9-Sep-15	Larsen & Toubro Limited	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare dividend of Rs.16.25 per share (FV Rs.2)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Sushobhan Sarker as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Not fill casual vacancy caused by the retirement of M.V. Kotwal	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Shailendra N Roy as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint R. Shankar Raman as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Akhilesh K Gupta as an Independent Director for five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Bahram N Vakil as an Independent Director for five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Thomas Mathew T as an Independent Director for five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Ajay Shankar as an Independent Director for five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Subramanian Sarma as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Pay commission of upto 1% of net profits to Non-Executive Directors	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Authorization to issue securities through QIP upto Rs.36 bn or \$600 mn, whichever is higher	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve private placement of non-convertible debenture (NCD) of upto Rs.60 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Sharp & Tannan as joint statutory auditors for two years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Appoint Deloitte Haskins & Sells LLP as statutory auditors for five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.					
Ratify remuneration for R. Nanabhoy & Co, as cost auditor for FY15	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.					
Fix remuneration for R. Nanabhoy & Co, as cost auditor for FY16	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.					
July - Sept 15	9-Sep-15	Bharat Petroleum Corporation Limited	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2015; b. Adoption of consolidated financial statements for the year ended 31 March 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare dividend of Rs. 22.5 per share (FV Rs. 10)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint K. K. Gupta as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Reappoint B. K. Datta as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To fix remuneration of statutory auditor	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Issuance of non-convertible bonds/debentures and/or other debt securities on Private Placement Basis	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve related party transaction being entered into with Bharat Oman Refineries Limited (BORL) for FY16	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Sushma Taishete as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify payment of remuneration to cost auditors, Rohit & Associates and Musib & Company, for FY16	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
July - Sept 15	15-Sep-15	Oil & Natural Gas Corporation Limited	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2015	In Favour of the Proposal.	For	Annual accounts fairly represent the financial position of the company
					Ratification of interim dividend of Rs.9 per share and declaration of final dividend of Rs.0.5 per share (Face Value: Rs.5)	In Favour of the Proposal.	For	The Company is Distributing its profit Satisfactorily
					Reappoint Shashi Shanker as Director	In Favour of the Proposal.	For	The Director has played a key role in the company's performance .
					Fix remuneration for Joint Statutory Auditors for FY16	In Favour of the Proposal.	For	The board is expected to be reasonable in deciding remuneration of the joint statutory auditors
					Appoint U. P. Singh as Director	In Favour of the Proposal.	For	The director is appointed in line with statutory requirement.
					Appoint Ajay Kumar Dwivedi as Director	In Favour of the Proposal.	For	The Director has played a key role in the company's performance
					Appoint Ms. Atreyee Das as Director	In Favour of the Proposal.	For	The director is appointed in line with statutory requirement.
					Appoint V. P. Mahawar as Director	In Favour of the Proposal.	For	The Director has played a key role in the company's performance
					Ratify remuneration for six Joint Cost Auditors for FY16	In Favour of the Proposal.	For	The Remuneration looks reasonable in comparison with the scale of operation of the company.
July - Sept 15	15-Sep-15	Indian Oil Corporation Limited	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2015	In Favour of the Proposal.	For	Annual accounts fairly represent the financial position of the company
					Declaration of dividend of Rs.6.6 per share (Face Value: Rs.10)	In Favour of the Proposal.	For	Company is distributing its profits satisfactorily
					Re-appoint Sanjiv Singh as Director	In Favour of the Proposal.	For	The director has played key role in company's performance.
					Appoint Debasis Sen as Director	In Favour of the Proposal.	For	The director has played key role in company's performance.
					Appoint A. K. Sharma as Director	In Favour of the Proposal.	For	The director has played key role in company's performance.
					Appoint Verghese Cherian as Director	In Favour of the Proposal.	For	The director has played key role in company's performance.
					Appoint Anish Aggarwal as Director	In Favour of the Proposal.	For	The director has played key role in company's performance.
					Ratify remuneration for 10 joint Cost Auditors for FY16	In Favour of the Proposal.	For	The remuneration is reasonable as compared to size of operation of the company.
					Issuance of debentures on a private placement basis aggregating upto Rs.115.0 bn	In Favour of the Proposal.	For	The company reasonable in raising resources for operation of the company.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
July - Sept 15	15-Sep-15	Power Grid Corporation of India Limited	AGM	Management	Adoption of financial statements for the year ended 31 Mar 2015	In Favour of the Proposal.	For	Annual accounts fairly represent the financial position of the company
					Confirm interim dividend of Rs. 0.7 per share and declare final dividend of Rs. 1.3 per equity share (FV Rs.10)	In Favour of the Proposal.	For	The Company is Distributing its profit satisfactorily
					Reappoint Ravi P. Singh as Director	In Favour of the Proposal.	For	Director has vast experience in power sector hence beneficial.
					Reappoint R. P. Sasmal as Director	In Favour of the Proposal.	For	Director has vast experience in power sector hence beneficial.
					To fix remuneration for S. K. Mittal & Co., R. G. N. Price & Co., Kothari & Co. and Parakh & Co. as statutory auditors for FY16	In Favour of the Proposal.	For	Remuneration of auditors seems reasonable.
					Ratify remuneration of Rs. 110,000 to K. G. Goyal & Associates and Rs 100,000 to R. M. Bansal & Co. as joint cost auditors for FY15-16	In Favour of the Proposal.	For	Remuneration of auditors seems reasonable.
					Approve enhancement in borrowing limits from Rs 1300 bn to Rs 1500 bn	In Favour of the Proposal.	For	Funds raised can be used for future expansion plan
					To raise funds upto Rs 140 bn in INR or foreign currency through issue of bonds by way of private placement during the FY2016-17, in upto eight tranches with each tranche upto Rs 20 bn with / without Green Shoe Option	In Favour of the Proposal.	For	Funds raised can be used for future capex plan.
July - Sept 15	16-Sep-15	Gail (India) Limited	AGM	Management	Adoption of Financial Statements for the period ended 31 March 2015	In Favour of the Proposal.	For	Annual accounts fairly represent the financial position of the company
					To confirm the payment of interim dividend of Rs.3 and declare final dividend of Rs.3 per equity share of Rs.10 each	In Favour of the Proposal.	For	The Company is Distributing its profit satisfactorily.
					To reappoint M Ravindran as Director	In Favour of the Proposal.	For	The Director has played a key role in the company's performance.
					To reappoint Dr. Ashutosk Karnatak as Director	In Favour of the Proposal.	For	The Director has played a key role in the company's performance.
					To approve the remuneration of joint statutory auditors – GS Mathur & Co and OP Bagla & Co	In Favour of the Proposal.	For	The auditor seems to have performed their job Satisfactorily . The board is expected to be reasonable in fixing remuneration.
					To appoint Subir Purkayastha as a Wholtime Director (Finance) and Chief Financial Officer of the Company	In Favour of the Proposal.	For	The Director has played a key role in the company's performance.
					To ratify the remuneration of Rs.0.9 mn to Cost Auditors	In Favour of the Proposal.	For	The auditor seems to have performed their job satisfactorily. The board is expected to be reasonable In fixing Remuneration.
					To ratify related party transaction of Rs.215 bn and enter into new transactions upto Rs.250 bn with Petronet LNG Ltd	In Favour of the Proposal.	For	The transaction are essential for company business operation. The company seems to be dealing in transparent manner.
July - Sept 15	16-Sep-15	Hindalco Industries Limited	AGM	Management	Adoption of financial statements (including consolidated financial statements) for the year ended 31 March 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					To declare dividend of Re. 1.0 per share (FV Re. 1.0)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint Kumar Mangalam Birla as director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint Satish Pai as director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To ratify Singhi & Co. as statutory auditors	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To ratify the payment of Rs. 1.0 mn as remuneration to Nanabhoy & Co, Cost Auditors for year ending 31 March 2016	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To appoint Yazdi Dandiwala as an Independent Director for a period up to 13 August 2020	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To issue Non-Convertible Debentures on private placement basis up to Rs 60 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To modify the terms of appointment of Satish Pai, Deputy Managing Director, to include grant of Stock Appreciation Rights ("SARs")	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
July - Sept 15	17-Sep-15	Dr. Reddy's Laboratories Limited	PBL	Management	Adopt new Articles of Association (AoA)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
July - Sept 15	18-Sep-15	NTPC Limited	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2015; b. Adoption of consolidated financial statements for the year ended 31 March 2015	In Favour of the Proposal.	For	Annual accounts fairly represent the financial position of the company
					Declare final dividend of Rs. 1.75 per share (FV: Rs. 10) and ratify interim dividend of Rs. 0.75 per share (FV: Rs. 10)	In Favour of the Proposal.	For	The Company is Distributing its profit fairly.
					Reappoint Anil Kumar Jha as Director	In Favour of the Proposal.	For	Director has vast experience in power sector hence beneficial.
					Reappoint Umesh Prasad Pani as Director	In Favour of the Proposal.	For	Director has vast experience in power sector hence beneficial.
					To fix the remuneration of the statutory auditors	In Favour of the Proposal.	For	Auditors seems to have performed their job well thus can be reappointed.
					Appoint Anil Kumar Singh as Director	In Favour of the Proposal.	For	Director has vast experience hence Beneficial
					Appoint Kaushal Kishore Sharma as Director	In Favour of the Proposal.	For	Director has vast experience in power sector hence Beneficial
					Raise funds upto Rs. 50.0 bn by issuance of Bonds/Debentures on Private Placement Basis	In Favour of the Proposal.	For	The funds raised can be used for future capex plans.
					Ratify remuneration payable to cost auditors for FY16	In Favour of the Proposal.	For	Remuneration of auditors seems reasonable.
					Approve related party transaction being entered into with Utility Powertech Limited (UPL) subject to a cumulative ceiling of 2% of annual turnover or Rs. 10.0 bn whichever is higher	In Favour of the Proposal.	For	NTPC assigns jobs on contract basis to Utility Powertech Company Limited (UPL) a 50:50 Joint Venture between NTPC and Reliance Infrastructure Limited. The rates are fixed on cost plus basis and after taking in to account the prevailing market conditions. Hence this can be considered as a part of the regular course of business.
July - Sept 15	19-Sep-15	Grasim Industries Limited	AGM	Management	a) Adoption of standalone financial statements for the year ended 31 March 2015; b) Adoption of consolidated financial statements for the year ended 31 March 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Declare dividend of Rs.18.0 per equity share of face value Rs.10.0 each	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Kumar Mangalam Birla as a Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint N. Mohan Raj as a Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint G. P. Kapadia & Co. and Deloitte Haskins & Sells LLP as joint statutory auditors for one year	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint O. P. Rungta as an Independent Director for a term of five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Issue non-convertible debentures of up to Rs.20.0 bn (subject to the overall borrowing limit) on private placement basis	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify payment of remuneration to cost auditors, R. Nanabhoy & Co., for FY16	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify part remuneration to Thomas Varghese, Whole-time Director of Grasim Bhiwani Textiles Limited (GBTL), a wholly owned subsidiary	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Sushil Agarwal as a Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Sushil Agarwal as Whole-time Director and Chief Financial Officer and fix his remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approval to keep registers and records in the office of the Registrar and Share Transfer Agent of the company	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
July - Sept 15	22-Sep-15	Bharat Heavy Electricals Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declare dividend of Rs.1.16 per equity share (face value of Rs.2.0 each)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Atul Sobti as a Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Sunil Kumar Bahri as a Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Authorize the Board of Directors to fix the remuneration of the Auditors for FY16	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify remuneration to cost auditors for FY15 and FY16	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify related party transactions of Rs.63.0 bn with Raichur Power Corporation Limited	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Rajesh Kumar Singh as a Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint D. Bandyopadhyay as a Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Amitabh Mathur as a Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
July - Sept 15	23-Sep-15	Coal India Limited	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2015; b. Adoption of consolidated financial statements for the year ended 31 March 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To confirm interim dividend of Rs.20.7 per equity share of Rs.10.0 each	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint R Mohan Das as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To reappoint N Kumar as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To appoint Sutirtha Bhattacharya as the Chairman and Managing Director from 5 January 2015 to 31 August 2017	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To appoint Chandan Kumar Dey as a Wholetime Director (Finance) from 1 March 2015 to 30 September 2018	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To ratify the remuneration of Rs.201,094 payable to Musib & Co, Cost Auditors	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
July - Sept 15	24-Sep-15	State Bank of India	EGM	Management	Approve fund raising upto Rs. 53.93 bn through preferential allotment of shares to Government of India (GoI)	In Favour of the Proposal.	For	Higher capital base through preferential issue will bolster the CAR of SBI
July - Sept 15	24-Sep-15	Petronet LNG Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2015	In Favour of the Proposal.	For	Annual accounts fairly represent the financial position of the company
					Declare dividend of Rs.2 per share (FV Rs.10)	In Favour of the Proposal.	For	The Company is distributing its profit satisfactorily.
					Reappoint S. Varadarajan as Director	In Favour of the Proposal.	For	The Director has played a key role in company's performance
					Reappoint D. K. Sarraf as Director	In Favour of the Proposal.	For	The Director has played a key role in company's performance
					Reappoint Philip Olivier as Director	In Favour of the Proposal.	For	The Director has played a key role in company's performance
					Reappoint T. R. Chadha & Co as statutory auditor for one year	In Favour of the Proposal.	For	The auditor seems to have performed their job satisfactorily thus can be reappointed.
					Appoint Debasis Sen as Director	In Favour of the Proposal.	For	His appointment as Director will benefit the company.
					Appoint Sushil Kumar Gupta as an Independent Director for three years	In Favour of the Proposal.	For	His appointment as Director will benefit the company.
					Appoint Atanu Chakraborty as Director	In Favour of the Proposal.	For	His appointment as Director will benefit the company.
					Appoint Dr. Jyoti Kiran Shukla as an Independent Director for three years	In Favour of the Proposal.	For	His appointment as Director will benefit the company.
					Appoint K. D. Tripathi as Director	In Favour of the Proposal.	For	His appointment as Director will benefit the company.
					Fix remuneration for Sanjay Gupta & Associates, as cost auditor for FY16	In Favour of the Proposal.	For	The remuneration looks reasonable in comparison to size of operation of the company.
					Appoint Prabhat Singh as MD and CEO and fix his remuneration	In Favour of the Proposal.	For	His appointment will benefit the company.
					Ratify and approve related party transactions with IOCL, BPCL, GAIL, ONGC and Adani Petronet Dahej (Port) Pvt. Ltd for FY15 and FY16	In Favour of the Proposal.	For	The transactions are essential for company business operations. The company seems to be dealing in transparent manner.
Approve private placement of non-convertible debenture (NCD) of upto Rs.10 bn	In Favour of the Proposal.	For	The Company is raising financial resources in normal course of business and debt to equity ratio is likely to remained at comfortable level.					

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Increase in Foreign Institutional Investor (FII) holding limit from 24% to 30%	In Favour of the Proposal.	For	This will help in diversifying investor base of the company.
July - Sept 15	24-Sep-15	PTC India Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2015	In Favour of the Proposal.	For	There is no adverse remark of auditor and book of accounts seems to be fair.
					To declare final dividend of Rs.2.2 per share (face value Rs.10.0)	In Favour of the Proposal.	For	Company has dividend payout of 35.8% (including dividend tax)
					Reappointment of Hemant Bhargava as Director	In Favour of the Proposal.	For	The director has Attend only 56% of meeting in FY15 while he attended 75% of meeting in FY 13 and he is nominee of LIC of India.
					Ratification of K.G Somani & Co as statutory auditors	In Favour of the Proposal.	For	Current auditors has been placed for 4 years.
					Appointment of Anil Agarwal as Nominee Director	In Favour of the Proposal.	For	The director is nominee of PFC. He has attended all the meetings in FY15
					Appointment of Ajit Kumar as Director (Commercial & Operations) for a period of five years and fix his remuneration	In Favour of the Proposal.	For	The director is executive looking after commercial and operations of Company.
					Appointment of Arun Kumar as Director (Finance) & CFO of the Company for a period of two years and fix his remuneration	In Favour of the Proposal.	For	Is the CFO of the Company
					Appointment of Dr. Rajib Mishra as Director (Marketing and Business Development) for a period of five years and fix his remuneration	In Favour of the Proposal.	For	Director is responsible for Marketing and business devolpment
July - Sept 15	26-Sep-15	Asian Paints Limited	PBL	Management	Adopt new Articles of Association (AoA)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
July - Sept 15	28-Sep-15	Punjab National Bank	EGM	Management	Approve fund raising upto Rs.17.32 bn through preferential allotment of shares to Government of India (Gol)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
July - Sept 15	28-Sep-15	Idea Cellular Limited	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Declaration of dividend of Rs.0.6 per share (Face Value: Rs.10)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re-appoint Ms. Rajashree Birla as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re-appoint Dr. Shridhir Sariputta Hansa Wijayasuriya as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify Deloitte Haskins & Sells LLPs statutory auditors for one year	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify remuneration for Sanjay Gupta & Associates, as Cost Auditors for FY16	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Re-appoint Himanshu Kapania as Managing Director for five years and fix his remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approve issue of Non-Convertible Debentures (NCD) upto Rs.100.0 bn to be privately placed	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
July - Sept 15	28-Sep-15	Bank of Baroda	EGM	Management	Ratify related party transactions with Indus Towers Limited aggregating Rs.32.7 bn for FY15, and approve transactions for FY16	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
July - Sept 15	28-Sep-15	Bank of Baroda	EGM	Management	Approve fund raising upto Rs. 17.86 bn through preferential allotment of shares to Government of India (Gol)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
July - Sept 15	29-Sep-15	NMDC Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To declare final dividend of Rs.1.3 per share and confirm the payment of interim dividends aggregating Rs.7.25 per share (face value Re.1.0)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Reappointment of Narendra Kothari as Whole-time Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappointment of Narendra Nanda as Whole-time Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappointment of Syedain Abbasi as Nominee Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To fix remuneration of Statutory Auditors for FY16	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appointment of Dr. T.R.K. Rao as Whole-time Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appointment of P.K. Satpathy as Whole-time Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appointment of D.S. Ahluwalia as Whole-time Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appointment of Ms. Bharati Sihag as Nominee Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify payment of remuneration of Rs.0.5 mn to cost auditors for FY15	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify payment of remuneration to cost auditors for FY16	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Oct - Dec 15	31-Oct-15	Sun Pharmaceutical Industries Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					To declare final dividend of Rs.3.0 (face value Re.1)	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappointment of Sudhir Valia as a Whole-time Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratification of Deloitte Haskins & Sells LLP as statutory auditors	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify increase in remuneration to cost auditors for FY15	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Ratify payment of remuneration to cost auditors for FY16	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Deletion of Article 135(bb) of the Articles of Association (AoA) of the company	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Approval to offer and allot convertible bonds, debentures and/or securities etc. up to Rs. 120 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Oct - Dec 15	4-Nov-15	Sun Pharmaceutical Industries Limited	PBL	Management	Approval for providing loan(s)/guarantee(s)/security(ies) to other corporate bodies up to Rs. 500 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Oct - Dec 15	15-Dec-15	Maruti Suzuki India Limited	PBL	Management	Approve related party transactions with Suzuki Motor Gujarat Private Limited	Not in Favour of the Proposal.	Against	There are better alternatives available that the company could have pursued
Oct - Dec 15	18-Dec-15	Axis Bank Limited	PBL	Management	Reappoint Prasad R. Menon as an Independent Director from 23 January 2016 upto 8 October 2018	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Oct - Dec 15	22-Dec-15	HCL Technologies Limited	AGM	Management	Adoption of financial statements for the year ended 30 June 2015	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Reappoint Sudhindar Krishan Khanna as Director	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.

QUANTUM MUTUAL FUND								
Disclosure of voting cast by Mutual Funds during a financial year 2015-16								
Details of Votes cast for the Financial year 2015-16								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM/CCM/PBL)#	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain*)	Reason supporting the vote decision
					Ratify S R Batliboi & Co. as statutory auditors for one year	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Appoint Thomas Sieber as Independent Director for five years	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Implementation of the 2004 stock option Plan (ESOP Plan) through trust mechanism	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Authorize the ESOP Trust for secondary acquisition of the company's shares	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jan -Mar 16	2-Jan-16	Punjab National Bank	EGM	Management	Elect one shareholder director from among the public shareholders	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jan -Mar 16	14-Jan-16	Indian Hotels Company Limited	PBL	Management	To provide inter-corporate deposits aggregating Rs.7.0bn to Lands End Properties Private Limited (LEPPL), a 100% subsidiary	In Favour of the Proposal.	For	Transaction is Required to fulfill obligation of the company
					To provide credit support (guarantee or letter of comfort) to debt aggregating Rs.8.5bn that will be raised by Skydeck Properties and Developers Limited	In Favour of the Proposal.	For	It is required to facilitate re-financing of loans
					To create security over the shares of ELEL Hotels and Investments Limited (ELEL) for securing the debt aggregating Rs.8.5bn raised by Skydeck Properties and Developers Private Limited	In Favour of the Proposal.	For	It is required to facilitate re-financing of loans
Jan -Mar 16	11-Feb-16	Petronet LNG Limited	PBL	Management	Modification to the Main Objects clause of the Memorandum of Association to enable the company to undertake training and business consultancy services	In Favour of the Proposal.	For	Setting consultancy & training unit will help company in medium term and long term
Jan -Mar 16	26-Feb-16	State Bank of India	OGM	Management	Approve fund raising upto Rs. 150.0 bn through public issuance of equity shares	In Favour of the Proposal.	For	Bank want to raise INR 150 Bn through equity which will help in boosting capital adequacy ratio (CAR)
Jan -Mar 16	24-Feb-16	Zee Entertainment Enterprises Limited	PBL	Management	Appoint Amit Goenka to Office of Place of Profit as CEO of Asia Today Limited, Mauritius (wholly owned subsidiary) for a period of three years with effect 1 March 2016 and fix his remuneration	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
					Creation of mortgage/charge on the assets of the company	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jan -Mar 16	5-Mar-16	HCL Technologies Limited	CCM	Management	Transfer of India System Integration (SI) business to HCL Comnet Limited, a wholly-owned subsidiary, for a cash consideration of Rs.1.32 bn	In Favour of the Proposal.	Abstain	The Scrip is part of the Index Scheme and hence not actively researched and managed.
Jan -Mar 16	31-Mar-16	Infosys Limited	PBL	Management	Approve the 2015 Stock Incentive Compensation Plan and grant of stock incentives to the eligible employees of the Company under the Plan	In Favour of the Proposal.	For	The dilution should be around 1% of the capital base . The cost of RSU will be Rs. 19.1 bn Spread over 4-7 Years .
					Approve the 2015 Stock Incentive Compensation Plan and grant of stock incentives to the eligible employees of the Company's subsidiaries under the Plan	In Favour of the Proposal.	For	This is mandatory resolution for extending Parent's stock incentive plan to subsidiaries
					Reappointment of Prof. Jeffrey S. Lehman, as Independent Director for two years till 13 April 2018	In Favour of the Proposal.	For	Though Prof. Lehman is independent director at infosys for 10 year . Infosys will continue to benefit from his vast experience .

