

Quantum Mutual Fund					
For the financial Year 2010-2011					
DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF QUANTUM MUTUAL FUND					
Management Proposal					
Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
The Indian Hotels Company Limited	5-Aug-10	AGM	Adoption of Accounts & Directors and Auditors Report	Annual Accounts fairly represent the financial position of the company.	For
	5-Aug-10	AGM	Declaration of Dividend	The company is distributing its profits satisfactorily	For
	5-Aug-10	AGM	Re-appoint Mr. K.B. Dadiseth as a Director, who retires by rotation	The Director has played Key role in the Companys' performance.	For
	5-Aug-10	AGM	Re-appoint Mr. Shapoor Mistry as a Director, who retires by rotation	The Director has played Key role in the Companys' performance.	For
	5-Aug-10	AGM	Re-appoint Mr. Jagdish Capoor as a Director, who retires by rotation	The Director has played Key role in the Companys' performance.	For
	5-Aug-10	AGM	Re-appointment of Auditor & fix their Remuneration	Auditor seems to have performed their job satisfactorily, thus can be reappointed	For
Trent Limited	18-Aug-10	AGM	Adoption of Accounts & Directors and Auditors Report	Annual Accounts fairly represent the financial position of the company.	For
	18-Aug-10	AGM	Declaration of Dividend on Equity Shares	The company is distributing its profits satisfactorily	For
	18-Aug-10	AGM	Declare a dividend on the redeemable preference shares for the Year March 31, 2011	The company is distributing its profits.	For

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	18-Aug-10	AGM	Re-appointment of Auditor & fix their Remuneration	Auditor seems to have performed their job satisfactorily, thus can be reappointed	For
	18-Aug-10	AGM	Mr. B.S. Bhesania as a Director of the company, who retires by rotation does not seek re-election and not reappointed	Mr. Bhesania has around 50 years of varied experience in the field of law.	For
		AGM	Appoint Mr. Zubin S Dubash as the board of Directors as an Additional Directors of the Company	The Director experience will help the Company to grow in future.	For
	18-Aug-10	AGM	Approval of payment of Remuneration to Mr. N. N. Tata, Managing Director	Mr. N. N. Tata Managing Director possesses necessary skill and experience in business	For
Tata Global Beverages Limited	23-Aug-10	AGM	Adoption of Accounts & Directors and Auditors Report	Annual Accounts fairly represent the financial position of the company.	For
		AGM	Declaration of Dividend	The company is distributing its profits satisfactorily	For
		AGM	Reappoint Mr. R. N. Tata as a Director, who retires by rotation.	The Director has played Key role in the Companys' performance.	For
		AGM	Reappoint Mr. F. K. Kavarana as a Director, who retires by rotation.	The Director has played Key role in the Companys' performance.	For

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		AGM	Reappoint Mr. U. M. Rao as a Director, who retires by rotation.	The Director has played Key role in the Companys' performance.	For
		AGM	Re-appointment of Auditor & fix their Remuneration	Auditor seems to have performed their job satisfactorily, thus can be reappointed	For
		AGM	Appoint Mrs. Ranjana Kumar, as a Director of the Company, who was appointed by the Board of Directors as an Additional Director of the Company	The Director experience will help the Company to grow in future.	For
		AGM	Appoint Mr. Ajay Shankar, as a Director of the Company, who was appointed by the Board of Directors as an Additional Director of the Company	The Director experience will help the Company to grow in future.	For
Bajaj Auto Limited	28-Aug-10	Postal Ballot	Increase in the Authorised Share Capital and Alteration of the Memorandum of Association of the Company	This will not have any impact on financials of the company but will help improving liquidity in trading on stock exchange	For
		Postal Ballot	Issue of Bonus Shares	This issue of bonus share will not have any effect on financial of the company.	For
		Postal Ballot	Amendment of Articles of Association of the Company	Regulatory Requirement	

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		Postal Ballot	Increase in limit of inter-corporate loans & investments	Business Requirement	
Jaiprakash Associates	30-Aug-10	Postal Ballot	Providing security / undertakings to the lenders of Jaiprakash Power Ventures Limited	The scrip is part of the Index Scheme and not actively managed	Abstain
		Postal Ballot	Providing undertakings to the lenders of JPSK Sports Pvt Ltd. A subsidiary of the Company	The scrip is part of the Index Scheme and not actively managed	Abstain
		Postal Ballot	Making Investments in Fertilisers Business	The scrip is part of the Index Scheme and not actively managed	Abstain
		Postal Ballot	Investment in surplus funds of the Company	The scrip is part of the Index Scheme and not actively managed	Abstain
		Postal Ballot	Increase in remuneration of relative of Director	The scrip is part of the Index Scheme and not actively managed	Abstain
Bharti Airtel Limited	1-Sep-10	AGM	Adoption of Accounts & Directors and Auditors Report	Annual Accounts fairly represent the financial position of the company.	For
		AGM	Declaration of Dividend	The company is distributing its profits satisfactorily	For
		AGM	Re-appointment of Auditor & fix their Remuneration	Auditor seems to have performed their job satisfactorily, thus can be reappointed	For

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		AGM	Re-appoint Mr. Pulak Chandan Prasad as a Director, who retires by rotation	The Director has played Key role in the Companys' performance.	For
		AGM	Re-appoint Ms. Chua Sock Koong as a Director, who retires by rotation	The Director has played Key role in the Companys' performance.	For
		AGM	Re-appoint Mr. Rajan Bharti Mittal as a Director, who retires by rotation	The Director has played Key role in the Companys' performance.	For
		AGM	Re-appoint Mr. Rakesh Bharti Mittal as a Director, who retires by rotation	The Director has played Key role in the Companys' performance.	For
		AGM	To appoint and approve Remuneration of Chairman and Managing Director	The Director experience will help the Company to grow in future.	For
		AGM	Consent for appointment of Mr. Shravin Mittal as an employee of subsidiary company	Giving exposure	For
		AGM	Payment of commission to Director of company	We believe the directors have played a key role in growing the business and the commission to be paid is not excessive	For
Hindalco Industries Limited	3-Sep-10	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain

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		AGM	Declaration of Dividend	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Re-appointment of Auditor & fix their Remuneration	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Re-appoint Mr. Kumar Mangalam Birla as a Director, who retires by rotation	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Re-appoint Mr. E. B. Desai as a Director, who retires by rotation	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Re-appoint Mr. A. K. Agarwala as a Director, who retires by rotation	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To create mortgage or charge on the properties of the Company	The scrip is part of the Index Scheme and not actively managed	Abstain
Reliance Power Limited	6-Sep-10	Postal Ballot	Utilisation of IPO proceeds	The scrip is part of the Index Scheme and not actively managed	Abstain
		Postal Ballot	Issue of Equity Shares to the Qualified Institutional buyers	The scrip is part of the Index Scheme and not actively managed	Abstain
		Postal Ballot	Raising of resources through issue of securities in the International market	The scrip is part of the Index Scheme and not actively managed	Abstain

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Container Corporation of India Limited	17-Sep-10	AGM	Adoption of Accounts & Directors and Auditors Report	Annual Accounts fairly represent the financial position of the company.	For
		AGM	To confirm Interim Dividend and to declare dividend on Equity Shares.	The company is distributing its profits satisfactorily	For
		AGM	Re-appointment of Auditor & fix their Remuneration	Auditor seems to have performed their job satisfactorily, thus can be reappointed	For
		AGM	To appoint a Director in place of Shri S. Balachandran, however he offers himself for reappointment.	The Director has played Key role in the Companys' performance.	For
		AGM	To appoint a Director in place of Shri V. Sanjeevi, however he offers himself for reappointment.	The Director has played Key role in the Companys' performance.	For
		AGM	To appoint a Director in place of Shri Janat Shah, however he offers himself for reappointment.	The Director has played Key role in the Companys' performance.	For
		AGM	Appointment of Shri Vivek Saahai as Part time Chairman of the Company	The Director experience will help the Company to grow in future.	For
		AGM	Appointment of Shri Anil K. Gupta as Managing Director of the Company.	The Director experience will help the Company to grow in future.	For

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		AGM	Appointment of Ms. P. Alli Rani as Director of the Company.	The Director experience will help the Company to grow in future.	For
Hero Honda Motors Limited	20-Sep-10	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To declare Interim dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint a Director in place of Mr. Analjit Singh, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint a Director in place of Dr. Pritam Singh, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint a Director in place of Mr. Sumihisa Fukuda, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint a Director in place of Dr. M. Damodaran, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Re-appointment of Auditor & fix their Remuneration	The scrip is part of the Index Scheme and not actively managed	Abstain

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		AGM	Appointment of Mr. Ravi Nath, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Appointment of Dr. Anand C. Burman, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Appointment of Mr. Suman Kant Munjal, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
Gateway Distriparks Limited	20-Sep-10	AGM	Adoption of Accounts & Directors and Auditors Report	Annual Accounts fairly represent the financial position of the company.	For
		AGM	To declare dividend on equity shares.	The company is distributing its profits satisfactorily	For
		AGM	To appoint a Director in place of Mr. Gopinath Pillai, however he offers himself for reappointment	The Director has played Key role in the Companys' performance.	For
		AGM	To appoint a Director in place of Mr. Shabbir Hassanbhai, however he offers himself for reappointment	The Director has played Key role in the Companys' performance.	For

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		AGM	To appoint a Director in place of Mr. Sat Pal Khattar, however he offers himself for reappointment	The Director has played Key role in the Companys' performance.	For
		AGM	Re-appointment of Auditor & fix their Remuneration	Auditor seems to have performed their job satisfactorily, thus can be reappointed	For
		AGM	To issue offer and allot by way of rights issue, public issue or private placement to qualified Institutional buyers	Any expansion or acquisition to be undertaken can be made through internal account	For
Jaiprakash Associates Limited	21-Sep-10	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint a Director in place of Mr. R. N. Bhardwaj, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint a Director in place of Mr. M. S. Srivastava, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain

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		AGM	To appoint a Director in place of Mr. B. K. Taparia, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint a Director in place of Mr. S. C. Bhargava, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint a Director in place of Mr. Pankaj Gaur, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Re-appointment of Auditor & fix their Remuneration	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint Shri R. N. Nayak, Additional Director as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint Mr. V. K. Chopra, as Director liable to retire by rotation of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint Dr. B. Samal, as Director liable to retire by rotation of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
ACC Ltd	22-Sep-10	Postal Ballot	To appoint and approve Remuneration of CEO and Managing Director Mr. Kuldip Kaura	The Director experience will help the Company to grow in future.	For

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GAIL India Ltd	22-Sep-10	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint a Director in place of Shri R. K. Goel, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint a Director in place of Dr. U. K. Sen, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Re-appointment of Auditor & fix their Remuneration	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint Shri Mahesh Shah, Additional Director as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint Shri R. M. Sethi, Additional Director as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint Dr. Vinayshul Gautam, Additional Director as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint Shri S. L. Raina, Additional Director as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain

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		AGM	To appoint Shri Prabhat Singh, Additional Director as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint Shri Sudhir Bhargava, Additional Director as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To approve payment of sitting fees to independent Directors	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint Esha Deol daughter of Shri R. K. Goel as Deputy Manager	The scrip is part of the Index Scheme and not actively managed	Abstain
NTPC Ltd	23-Sep-10	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint a Director in place of Shri Shanti Narain, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint a Director in place of Shri P. K. Sengupta, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain

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		AGM	To appoint a Director in place of Shri K. Dharmarajan, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint a Director in place of Shri M. Govinda Rao, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Re-appointment of Auditor & fix their Remuneration	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint Shri D K Jain, Additional Director as Director of the Company	The scrip is part of the Index Scheme and not actively managed	Abstain
ONGC LTD	23-Sep-10	AGM	Adoption of Accounts & Directors and Auditors Report	Annual Accounts fairly represent the financial position of the company.	For
		AGM	To confirm Interim Dividend and to declare final dividend on Equity Shares.	The company is distributing its profits satisfactorily	For
		AGM	To appoint a Director in place of Shri. A. K. Hazarika, however he offers himself for reappointment.	The Director has played Key role in the Companys' performance.	For
		AGM	To appoint a Director in place of Shri. D. K. Pande, however he offers himself for reappointment.	The Director has played Key role in the Companys' performance.	For

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		AGM	To appoint a Director in place of Shri. D. K. Sarraf, however he offers himself for reappointment.	The Director has played Key role in the Companys' performance.	For
		AGM	Re-appointment of Auditor & fix their Remuneration	Auditor seems to have performed their job satisfactorily, thus can be reappointed	For
		AGM	Appointment of Shri Sudhir Bhargava, Additional Secretary, Ministry of Petroleum & Natural Gas who was appointed as Additional Director is appointed as Director of the Company.	The Director experience will help the Company to grow in future.	For
PTC India Limited	23-Sep-10	AGM	Adoption of Accounts & Directors and Auditors Report	Annual Accounts fairly represent the financial position of the company.	For
		AGM	To declare dividend @ of 12% (One rupee and twenty paise per equity share of Rs.10/- each) be and hereby declared out of the profits of the Company.	The company is distributing its profits satisfactorily	For
		AGM	To appoint a Director in place of Shri. A. B. L. Srivastava, however he offers himself for reappointment.	The Director has played Key role in the Companys' performance.	For

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		AGM	To appoint Statutory Auditors of the Company and fix their remuneration.	Auditor seems to have performed their job satisfactorily, thus can be reappointed	For
		AGM	To appoint Shri R. N. Nayak, Additional Director as Director of the Company.	The Director experience will help the Company to grow in future.	For
		AGM	To appoint Shri Hemant Bhargava, Additional Director as Director of the Company.	The Director experience will help the Company to grow in future.	For
		AGM	Re-appointment of Shri T. N. Thakur as Chairman & Managing Director of the Company.	The Director experience will help the Company to grow in future.	For
Bharat Petroleum Corporation Limited	24-Sep-10	AGM	Adoption of Accounts & Directors and Auditors Report	Annual Accounts fairly represent the financial position of the company.	For
		AGM	To declare dividend on equity shares.	The company is distributing its profits satisfactorily	For
		AGM	To appoint a Director in place of Shri S. K. Joshi, however he offers himself for reappointment.	The Director has played Key role in the Companys' performance.	For
		AGM	To appoint a Director in place of R. K. Singh, however he offers himself for reappointment.	The Director has played Key role in the Companys' performance.	For

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		AGM	To appoint Shri. I.P.S. Anand as Director of the Company.	The Director experience will help the Company to grow in future.	For
		AGM	To appoint Shri. Haresh M. Jagtani as Director of the Company.	The Director experience will help the Company to grow in future.	For
		AGM	To appoint Shri Alkesh Kumar Sharma, Secretary, Investment Promotion, Government of Kerala as Director of the Company.	The Director experience will help the Company to grow in future.	For
		AGM	To appoint Shri N. Venkateswaram as Director of the Company.	The Director experience will help the Company to grow in future.	For
		AGM	Re-appointment of Auditor & fix their Remuneration	Auditor seems to have performed their job satisfactorily, thus can be reappointed	For
Power Grid Corporation Ltd	24-Sep-10	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint a Director in place of Shri Ashok Khanna, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain

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		AGM	To appoint a Director in place of Smt. Sarita Prasad, however she offers herself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Re-appointment of Auditor & fix their Remuneration	The scrip is part of the Index Scheme and not actively managed	Abstain
Idea Cellular Ltd	27-Sep-10	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint a Director in place of Mrs. Rajashree Birla, however she offers herself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint a Director in place of Ms. Tarjani Vakil, however she offers herself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint a Director in place of Mr. Arun Thiagarajan, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint a Director in place of Mr. Biswajit A. Subramanian, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain

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		AGM	Re-appointment of Auditor & fix their Remuneration	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Appointment of Mr. Juan Villalonga Navarro, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
Reliance Communications Ltd	28-Sep-10	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint a Director in place of Shri Deepak Shourie, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Re-appointment of Auditor & fix their Remuneration	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Issue of QIB shares	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Payment of commission to Director of company	The scrip is part of the Index Scheme and not actively managed	Abstain

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DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF QUANTUM MUTUAL FUND					
Management Proposal					
Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
		AGM	Appointing Mr. Hasit Shukla as manager	The scrip is part of the Index Scheme and not actively managed	Abstain
Reliance Capital Ltd	28-Sep-11	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint a Director in place of Shri Rajendra Chitale, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Re-appointment of Auditor & fix their Remuneration	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Appointment of Dr. Bidhubhusan Samal, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Appointment of Shri V N Kaul, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Issue of QIB shares	The scrip is part of the Index Scheme and not actively managed	Abstain

Quantum Mutual Fund					
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DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF QUANTUM MUTUAL FUND					
Management Proposal					
Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
		AGM	Payment of commission to Director of company	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Appointing Shri V R Mohan as manager of the company	The scrip is part of the Index Scheme and not actively managed	Abstain
Reliance Power Ltd	28-Sep-10	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint a Director in place of Shri K H Mankad, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint a Director in place of Dr Yogendra Narain, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Re-appointment of Auditor & fix their Remuneration	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To re-appoint Shri K H Mankad as whole time Director and fix his remuneration	The scrip is part of the Index Scheme and not actively managed	Abstain
DLF Limited	28-Sep-10	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain

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Management Proposal					
Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
		AGM	To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint a Director in place of Mr. Rajiv Singh, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint a Director in place of Brig. (Retd) N. P. Singh, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint a Director in place of Mr. B Bhushan, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Re-appointment of Auditor & fix their Remuneration	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Payment of commission to Director of company	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To authorise to contribute funds to charities	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To issue preference shares	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Appoint Ms. Savitri Devi Singh as Business Head (Retail Business)	The scrip is part of the Index Scheme and not actively managed	Abstain

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Management Proposal					
Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
		AGM	Appoint Ms. Anushka Singh as Sr Management Trainee	The scrip is part of the Index Scheme and not actively managed	Abstain
Zee Entertainment Enterprises Limited	29-Oct-10	AGM	Adoption of Accounts & Directors and Auditors Report	Annual Accounts fairly represent the financial position of the company.	For
		AGM	To confirm Interim dividend and to declare Final Dividend.	The company is distributing its profits satisfactorily	For
		AGM	To appoint a Director in place of Mr. Laxmi N Goel, however he offers himself for reappointment.	The Director has played Key role in the Companys' performance.	For
		AGM	To appoint a Director in place of Mr. Nemi Chanad Jain, however he offers himself for reappointment.	The Director has played Key role in the Companys' performance.	For
		AGM	To appoint a Director in place of Prof. R. Vaidyanathan, however he offers himself for reappointment.	The Director has played Key role in the Companys' performance.	For
		AGM	Re-appointment of Auditor & fix their Remuneration	Auditor seems to have performed their job satisfactorily, thus can be reappointed	For

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Management Proposal					
Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
		AGM	Re-appointment of Mr. Punit Goenka Managing Director & Chief Executive Officer of the Company.	His experience will help the Company to grow in future.	For
		AGM	To pay commission to Non-Executive Directors	We believe the directors have played a key role in growing the business and the commission to be paid is not excessive	For
		AGM	Alteration of Authorised Share Capital of Company subject to Alteration of Memorandum of Association & Articles of Association	Any expansion or acquisition to be undertaken can be made through internal account	For
		AGM	Issue and allotment of the Bonus Shares	The Company is distributing its profit satisfactorily without cash outflow.	For
SAIL Ltd	30-Sep-10	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To appoint a Director in place of Shri Soiles Bhattacharya, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Re-appointment of Auditor & fix their Remuneration	The scrip is part of the Index Scheme and not actively managed	Abstain

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Management Proposal					
Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
		AGM	To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To receive, consider and adopt the revised audited accounts for the year ended 31st Mar 2008 & 31st Mar 2009.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Appointment of Mr. P. K. Bajaj, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Appointment of Mr. Deepak Nayyar, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Appointment of Mr. A. K. Goswami, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Appointment of Mr. B. B. Singh, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain

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Management Proposal					
Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
		AGM	Appointment of Mr. S. S. Mohanty, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Appointment of Mr. Jagdish Khattar, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	Appointment of Mr. Subrata Chaudhuri, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To offer, issue or allot upto 41,304 Crore Equity Shares of Rs.10/- each for cash.	The scrip is part of the Index Scheme and not actively managed	Abstain
		AGM	To approve scheme of Amalgamation between Maharashtra Elektrosmett Limited and Steel Authority of India Ltd	The scrip is part of the Index Scheme and not actively managed	Abstain

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Management Proposal					
Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
Indian Hotel Company Limited	13-Dec-10	Postal Ballot	Issue of Ordinary Shares and Right Shares to the promoters of the Company	The issue of equity shares will help company to repay its debt subsequently improving its profits. The issue to promoters also demonstrates the higher commitment towards the company.	For
Tata Stee Limited	22-Dec-10	Postal Ballot	To incere Authorised Capital of the Company,	Capital raising through equity can be used to reduce debt and will help in strengthening balance sheet	For
		Postal Ballot	Alteration of Memorandum & Articles of Association	Regulatory Requirement	For
		Postal Ballot	Raising of funds	The additional resources can be raised without substantially diluting the voting right of the existing shareholder	For
Oil & Natural Gas Corporation Limited	24-Jan-11	Postal Ballot	To sub divided the Equity Shares of the Company and Alteration of Memorandum of Association and Articles of Association	This will not have any impact on financials of the company but will help improving liquidity in trading on stock exchange	For

Share Holders Proposal					
Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
Nil	Nil	Nil	Nil	Nil	Nil

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**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
Ambuja Cements Limited	11-Apr-11	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. M L Bhakta, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Dr. Omkar Goswami, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. Naresh Chandra, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			Re-appointment of Auditor & fix their Remuneration	The scrip is part of the Index Scheme and not actively managed	Abstain
			In the event of transfer of an employee from the Company to any of its subsidiary Companies or to any of its holding companies, all the options whether unvested or vested but not exercised under "Previous ESOS" as on the date of transfer shall be allowed to be held and exercised by such employee as long as he/she continues to remain in the employment of such subsidiary companies or holding companies	The scrip is part of the Index Scheme and not actively managed	Abstain
			Adoption of Accounts & Directors and Auditors Report	Annual Accounts fairly represent the financial position of the company.	For

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**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
ACC Ltd	13-Apr-11	AGM	To declare dividend on equity shares.	The company is distributing its profits satisfactorily	For
			To appoint a Director in place of Mr. N.S Sekhsaria, however he offers himself for reappointment	The Director has played Key role in the Companys' performance.	For
			To appoint a Director in place of Mr. D.K Mehrotra, however he offers himself for reappointment	The Director has played Key role in the Companys' performance.	For
			To appoint a Director in place of Mr. R.A Shah, however he offers himself for reappointment	The Director has played Key role in the Companys' performance.	For
			To appoint M/s S.R Batliboi & Associates as Auditors of the Company	The Director has played Key role in the Companys' performance.	For
			To appoint a Director in place of Mr. Aidan Lynam,Who was appointed as a director of the company	The Director has played Key role in the Companys' performance.	For
			To appoint a Director in place of Mr. Sushil Kumar Roongta,Who was appointed as a director of the company	The Director has played Key role in the Companys' performance.	For
			Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Re-appointment of Auditor & fix their Remuneration	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Dr. Anthony H Wild, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain

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Management Proposal					
Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
Ranbaxy Lab Ltd	9-May-11	AGM	Appointment of Mr. Akihiro Watanabe, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Mr. Arun Sawhney, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Mr. Arun Sawhney as Managing Director and fix his remunerations	The scrip is part of the Index Scheme and not actively managed	Abstain
			To issue ESOP to employes of the company	The scrip is part of the Index Scheme and not actively managed	Abstain
Larsen & Tubro Ltd	23-May-11	Other Meeting (Postal Ballot)	To transfer the Electrical & Automation (E&A) business of the company to a subsidiary/ associate or any entity as approved by the board	The scrip is part of the Index Scheme and not actively managed	Abstain
ACC Ltd	1-Jun-11	CCM	Scheme of Amalgamation of Lucky Minmat Limited, National Limestone Company Private Limited, and Encore Cement And Additives Private Limited with ACC Limited	The Consolidation of the companies should be done. It will be helpful in the future & simplifies the accounts of the company.	For
Reliance Industries Ltd	3-Jun-11	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Directors, in place of those retiring by rotation	The scrip is part of the Index Scheme and not actively managed	Abstain
			Re-appointment of Auditor & fix their Remuneration	The scrip is part of the Index Scheme and not actively managed	Abstain

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**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
ING Vysya Bank Ltd	6-Jun-11	Other Meeting (Postal Ballot)	To issue equity share by private placement to qualified Institutional buyers & preferential allotment to foreign promoters	ING plans to issue 13.25 Mn shares (approx) which will give it capital to take care of future growth requirements	For
Infosys Ltd	11-Jun-11	AGM	Adoption of Accounts & Directors and Auditors Report		For
			To declare dividend on equity shares.		For
			To appoint a Director in place of Srinath Batni, however he offers himself for reappointment		For
			To appoint a Director in place of Sridar A Iyengar, however he offers himself for reappointment		For
			To appoint a Director in place of Deepak M Satwalekar, however he offers himself for reappointment		For
			To appoint a Director in place of Dr. Omkar Goswami, however he offers himself for reappointment		For
			Retirement of Mr. K Dinesh who retires by rotation and does not seek re-appointment		For
			Re-appointment of Auditor & fix their Remuneration		For
			Appointment of R Seshasayee as a Director, liable to retire by rotation		For
			Appointment of Ravi Venkatesan as a Director, liable to retire by rotation		For
			Appointment of S. Gopalkrishnan as the Whole-time Director of the Company		For

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**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
			Appointment of S.D Shibulal as Chief Executive Officer & Managing Director of the Company		For
			Change in the name of the Company from Infosys technologies Limited to Infosys Limited		For
AXIS BANK LIMITED	17-Jun-11	AGM	Adoption of Accounts & Directors and Auditors Report	Usual item	For
			To appoint a Director in place of Shri R.B.L. Vaish, however he offers himself for reappointment	Usual item	For
			To appoint a Director in place of Shri K.N. Prithviraj, however he offers himself for reappointment	Usual item	For
			To declare dividend on equity shares.	Dividend will provide cash flow to the investors.	For
			Re-appointment of Auditor & fix their Remuneration	Usual item	For
			Appointment of Shri S K Chakrabarti , as the Director of the Bank.	He has been an old hand at the bank	For
			To appoint Shri S K Chakrabarti, as the Deputy Managing Director of the Bank.		For
			Appointment of Mr. Shri SK Roongta as a Director of the bank, liable to retire by rotation.	Usual item. Has been former CMD of SAIL	For
			Appointment of Mr. Shri Prasad R Menon as a Director of the bank, liable to retire by rotation.	The director is well experienced retired as MD of a Tata Group Co. His experience will help the bank.	For

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Management Proposal					
Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
			Appointment of Mr. Shri R.N. Bhattacharya as a Director of the bank, liable to retire by rotation.	Usual item	For
			Retirement of Shri J.R Verma, who retire by rotation, not to be re appointed as Director, be retired & not to be re-appointed		For
			Revision in the remuneration of Smt. Shikha Sharma, Managing Director & CEO of the Bank		For
			Revision in the remuneration of Dr. Adarsh Kishore, Chairman of the Bank		For
			Borrowing of the Money by the Bank from time to time	Bank needs to have borrowings for meeting fund requirements.	For
Hero Honda Motors Ltd	17-Jun-11	EGM	Change in the name of the Company from Hero Honda Motors Ltd to Hero Motocrop Limited	The scrip is part of the Index Scheme and not actively managed	Abstain
			Alteration of Articles of Association	The scrip is part of the Index Scheme and not actively managed	Abstain
State Bank of India	20-Jun-11	AGM	Adoption of Accounts & Directors and Auditors Report	This is very standard item to be voted for.	For
State Bank of India	24-Jun-11	EGM	To Elect 4 Directors to the Central Board of the Bank under Section 19 ( C ) of the State Bank of India Act 1955.	Shri. D. Sundaram has been a director of SBI and quite experienced in corporate Finance. Mr. Choksi has been a renowned audit and finance professional. Shri S. Venkatachalam has been an Existing director of SBI.	For
			Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain

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**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
ICICI Bank Limited	27-Jun-11	AGM	To declare dividend on preference shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. M S Ramachandran, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. K Ramkumar, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			Re-appointment of Auditor & fix their Remuneration	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint branch auditors & fix their remuneration	The scrip is part of the Index Scheme and not actively managed	Abstain
			Retirement of Mr. V Prem Watsa, who retire by rotation, not to be re appointed as Director, be retired & not to be re-appointed	The scrip is part of the Index Scheme and not actively managed	Abstain
			Revision in the remuneration of Ms Chanda Kochhar, MD & CEO of the Bank	The scrip is part of the Index Scheme and not actively managed	Abstain
			Revision in the remuneration of Mr. N S Kannan, Executive Director & CFO of the Bank	The scrip is part of the Index Scheme and not actively managed	Abstain
			Revision in the remuneration of Mr. K Ramkumar, Executive Director of the Bank	The scrip is part of the Index Scheme and not actively managed	Abstain
Revision in the remuneration of Mr. Rajiv Sabharwal, Executive Director of the Bank	The scrip is part of the Index Scheme and not actively managed	Abstain			

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Management Proposal					
Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
Punjab National Bank	27-Jun-11	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
Tata Consultancy Services Ltd.	1-Jul-11	AGM	Adoption of Accounts & Directors and Auditors Report		For
			To declare dividend on equity shares.		For
			To declare dividend on redeemable preference shares.		For
			To appoint a Director in place of Mr. Aman Mehta, however he offers himself for reappointment		For
			To appoint a Director in place of Mr. V. Thyagarajan, however he offers himself for reappointment		For
			To appoint a Director in place of Mr. S. Mahalingam, however he offers himself for reappointment		For
			Re-appointment of Auditor & fix their Remuneration		For
			Appointment of Mr. Phiroz Vandrevala as a Director of the Company.		For
			Revision in the remuneration of Mr. N. Chandrasekaran, MD & CEO of the company		For
			Appointment of Branch Auditors		For
			Adoption of Accounts & Directors and Auditors Report	Regular AGM agenda	For
			To declare dividend on equity shares.	Regular AGM agenda	For

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**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
HDFC Bank Limited	6-Jul-11	AGM	To appoint a Director in place of Mr. Ashim Samanta, however he offers himself for reappointment	Regular AGM agenda	For
			Re-appointment of Auditor & fix their Remuneration	Regular AGM agenda	For
			To consider the appointment of Mr. C. M. Vasudev, director as a part time Non Executive Chairman of the bank for a period of 3 year not liable to retire by rotation .	He has been an eminent policy maker and has been associated with world bank	For
			To consider the appointment of Mr. Partho Datta as director of the bank, liable to retire by rotation.	Has a rich experience in financial and accounting matters	For
			To consider the appointment of Mr. Bobby Parikh as director of the bank, liable to retire by rotation.	Is very experienced in auditing, accounting etc.	For
			To consider the appointment of Mr. Anami N Roy as director of the bank, liable to retire by rotation.	Is a retired senior police officer	For
			To consider the appointment of Mrs. Renu Karnad as a director of the bank, liable to retire by rotation.	Is the MD of HDFC and represents HDFC as the Board of HDFC Bank	For
			To consider alteration of the memorandum of association of the bank for proposed subdivision of equity shares.	The shares would be sub-divided as Rs. 2 a share from Rs. 10 a share	For
			To consider sub division of equity share of the bank having face value of Rs.10 each fully paid up into 5 equity shares of face value of Rs.2 each fully paid up.	Would make the shares affordable	For

**Quantum Mutual Fund**

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**DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF QUANTUM MUTUAL FUND**

**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
HDFC Limited	8-Jul-11	AGM	Adoption of Accounts & Directors and Auditors Report	Regular AGM agenda	For
			To declare dividend on equity shares.	Regular AGM agenda	For
			To appoint a Director in place of Mr. D. N. Ghosh, however he offers himself for reappointment	As former chairman of SBI, he is experienced and will add value	For
			To appoint a Director in place of Dr. Ram S. Tarneja, however he offers himself for reappointment	Is an eminent businessman and on board of many companies	For
			To appoint a Director in place of Dr. Bimal Jalan, however he offers himself for reappointment	Is a very experienced professional and been associated with RBI	For
			Re-appointment of Auditor & fix their Remuneration	Regular AGM agenda	For
			Re-appointment of Branch Auditor & fix their Remuneration	Regular AGM agenda	For
			The total amount up to which monies may be borrowed by the Board of Directors shall not exceed the sum of Rs.2,00,000 crores.	Regular borrowing is part of Housing Finance business	For
			The re-appointment of Mr. Keki M. Mistry as the Managing Director of the corporation.	HDFC has done well under guidance of Keki Mistry	For
			To create, Issue, offer & Allot Equity Share of aggregate nominal face value not exceeding Rs.58675460/- represented by Rs. 29337730/- Equity Share of Rs.2/- to the present and future Permanent employees & director of the Company under Employee Stock Option Scheme.	ESOP is required to retain employees	For

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Bajaj Auto Ltd	14-Jul-11	AGM	Adoption of Accounts & Directors and Auditors Report	Regular AGM agenda	For
			Declaration of Dividend	Regular AGM agenda	For
			To appoint a Director in place of Mr. Nanoo Pamnani, however he offers himself for reappointment	Regular AGM agenda	For
			To appoint a Director in place of Mr. Manish Kejriwal, however he offers himself for reappointment	Regular AGM agenda	For
			To appoint a Director in place of Mr. P Murari, however he offers himself for reappointment	Regular AGM agenda	For
			To appoint a Director in place of Mr. Niraj Bajaj, however he offers himself for reappointment	Regular AGM agenda	For
			Re-appointment of Auditor & fix their Remuneration	Regular AGM agenda	For
			The payment of commission to the directors of the company is up to 1% of the net profit of the company.	Regular AGM agenda	For
Jaiprakash Associate Ltd	16-Jul-11	Other Meeting (Postal Ballot)	To provide Security/ Undertaking to the lenders of Jaypee Karcham Hydro Corp. Ltd.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To provide Security/ Undertaking to the lenders of Jaiprakash Power Ventures Ltd	The scrip is part of the Index Scheme and not actively managed	Abstain
			Diversification into Aviation Business	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Shri B K Jain, a relative of Director	The scrip is part of the Index Scheme and not actively managed	Abstain
			Re-appointment of Shri Manoj Gaur as Executive Chariman of the company	The scrip is part of the Index Scheme and not actively managed	Abstain

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Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
			Increase in remuneration of other Executive Directors	The scrip is part of the Index Scheme and not actively managed	Abstain
			To approve increase in borrowing limit powers of Board of Directors	The scrip is part of the Index Scheme and not actively managed	Abstain
			To create mortgage or charge	The scrip is part of the Index Scheme and not actively managed	Abstain
Crompton Greaves Limited	19-Jul-11	AGM	Adoption of Accounts & Directors and Auditors Report	Financials represent the current true state of affairs of the company	For
			Declaration of Dividend	The dividend rate is low as the company is conserving cash for future acquisitions	For
			To appoint a Director in place of Mr. S M Trehan, however he offers himself for reappointment	Ex Md, Key employee, important for business continuity	For
			To appoint a Director in place of Mr. G Thapar, however he offers himself for reappointment	Chairman and promoter group	For
			To appoint a Director in place of Mr. S Bayman, however he offers himself for reappointment	High credentials would continue to add value	For
			Re-appointment of Auditor & fix their Remuneration	No complaints against the audit/ auditors	For
			Extension of tenure of Mr. SM Trehan as Managing Director.	Long term MD of the company, key personal. Important for him to be around to continue	For
			Mr. L Demortier is appointed as a director of the company, not liable to retire by rotation.	comes with a strong pedigree, would be a key asset in international operations	For
			Appointment of Mr. L Demortier as CEO and Managing Director.	Strong pedigree, would add a lot of value to its international business	For

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**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
			The appointment of Mr. Sagnik Goswami to hold an office in the company's Belgium based subsidiary or any of it's other foreign subsidiaries.	Right credentials, would continue to add value	For
Sesa Goa Limited	21-Jul-11	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. Ashok Kini, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. P G Kakodkar, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			Re-appointment of Auditor & fix their Remuneration	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appoint Mr. J P Singh, as a Director of the Company, who was appointed by the Board of Directors as an Additional Director of the Company	The scrip is part of the Index Scheme and not actively managed	Abstain
			Payment of commission to Non-Wholetime Directors of the company	The scrip is part of the Index Scheme and not actively managed	Abstain
			Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. Anupam Puri, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain

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Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
Dr. Reddy's Laboratories Ltd	21-Jul-11	AGM	To appoint a Director in place of Dr. Bruce L A Carter, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			Re-appointment of Auditor & fix their Remuneration	The scrip is part of the Index Scheme and not actively managed	Abstain
			Re-appointment of Dr. K Anji Reddy as the Whole-time Director designated as Chairman of the Company	The scrip is part of the Index Scheme and not actively managed	Abstain
			Re-appointment of Mr. G V Prasad as the Whole-time Director designated as Vice Chairman & CEO of the Company	The scrip is part of the Index Scheme and not actively managed	Abstain
			To pay commission of an amount not exceeding half percent of the net profits of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. Asim Ghosh, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Statutory Auditors of the Company and fix their remuneration.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appoint Mr. Amit Desai, as a Director of the Company, who was appointed by the Board of Directors as an Additional Director of the Bank	The scrip is part of the Index Scheme and not actively managed	Abstain

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Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
Kotak Mahindra Bank Limited	21-Jul-11	AGM	Appoint Mr. Prakash Apte, as a Director of the Company, who was appointed by the Board of Directors as an Additional Director of the Bank	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appoint Mr. N P Sarda, as a Director of the Company, who was appointed by the Board of Directors as an Additional Director of the Bank	The scrip is part of the Index Scheme and not actively managed	Abstain
			Re-appointment of Mr. Uday S Kotak as the Whole-time Director designated as Executive Vice Chairman & MD of the Bank	The scrip is part of the Index Scheme and not actively managed	Abstain
			Re-appointment of Mr. C. Jayaram as the Whole-time Director designated as Joint MD of the Bank	The scrip is part of the Index Scheme and not actively managed	Abstain
			Re-appointment of Mr. Dipak Gupta as the Whole-time Director designated as Joint MD of the Bank	The scrip is part of the Index Scheme and not actively managed	Abstain
			To approve borrowing by Board of Directors of the bank and such borrowing can not exceed sum of Rs. 30,000 cr.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Increase in remuneration of Dr. Shankar Acharya, part-time Chairman of the Bank	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain

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Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
Sterlite Industries (India) Limited	23-Jul-11	AGM	To appoint a Director in place of Mr. Sandeep Junnarkar, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Statutory Auditors of the Company and fix their remuneration.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Re-appointment of Mr. D. D. Jalan as the Whole-time Director of the company	The scrip is part of the Index Scheme and not actively managed	Abstain
			To approve utilisation of proceeds of the Right Issue of equity shares for purpose as mentioned in Letter of Offer	The scrip is part of the Index Scheme and not actively managed	Abstain
Infrastructure Development Finance Company Limited	27-Jul-11	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on unlisted Compulsorily Convertible Cumulative Preference Shares	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Dr. Omkar Goswami, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. Shardul Shroff, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. S H Khan, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Statutory Auditors of the Company and fix their remuneration.	The scrip is part of the Index Scheme and not actively managed	Abstain

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**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
			To appoint of Mr. Bimal Julka as a director of the Company, liable to retire by rotation.	The scrip is part of the Index Scheme and not actively managed	Abstain
Hindustan Unilever Limited	28-Jul-11	CCM	Scheme of arrangement between Hindustan Unilever Limited, Unilever India Exports Limited and their respective Shareholders and Creditors for the transfer of certain assets, liabilities and properties of FMCG Exports Business Division of Hindustan Unilever Limited to Unilever India Exports Limited.	Will help the respectie business to focus on their core operations. The export potential of this division has been under-utilised for many years.	For
Hindustan Unilever Limited	28-Jul-11	AGM	Adoption of Accounts & Directors and Auditors Report	The Annual Accounts are clear	For
			To declare dividend on equity shares.	The company generates sufficient cash to run its business.	For
			To appoint a Director in place of Mr. Harish Manwani, however he offers himself for reappointment	Mr. Manwani contribution to the business is valuable	For
			To appoint a Director in place of Mr. Sridhar Ramamurthy, however he offers himself for reappointment	He Makes Valuable contribution to the company. His role at Unilever Asia would be very useful to the company.	For
			To appoint a Director in place of Mr. D S Parekh, however he offers himself for reappointment	His contribution is useful	For
			To appoint a Director in place of Mr. A Narayan, however he offers himself for reappointment	His views could be of great use to the company	For
			To appoint a Director in place of Mr. S Ramadorai, however he offers himself for reappointment	His views could be of immense use to the company. His experience at TCS would allow him to contribute significantly to HUL	For

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Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
			To appoint a Director in place of Mr. R A Mashelkar, however he offers himself for reappointment	Woul support his re-election as his contribution is useful to the company	For
			To appoint a Director in place of Mr. Gopal Vittal, however he offers himself for reappointment	His contribution is useful to the company	For
			To appoint a Director in place of Mr. Pradeep Banerjee, however he offers himself for reappointment	His contribution is useful to the company	For
			To appoint Statutory Auditors of the Company and fix their remuneration.	We have no objection to the same	For
ITC limited	29-Jul-11	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Directors in place of those retiring by rotation	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Statutory Auditors of the Company and fix their remuneration.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint of Mr. Krishnamoorthy Vaidyanath as a director of the Company, liable to retire by rotation.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Mr. Nakul Anand as a director of the Company, liable to retire by rotation and also as the Whole-time Director of the company	The scrip is part of the Index Scheme and not actively managed	Abstain

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Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
			To appoint Mr. Pradeep Vasant Dhobale as a director of the Company, liable to retire by rotation and also as the Whole-time Director of the company	The scrip is part of the Index Scheme and not actively managed	Abstain
			Re-appointment of Mr. Yogesh Chander Deveshwar as the Whole-time Director designated as Chairman of the Company	The scrip is part of the Index Scheme and not actively managed	Abstain
3I Infotech Limited	29-Jul-11	AGM	Adoption of Accounts & Directors and Auditors Report	We find that the financial statement are upto our satisfaction	For
			To confirm the dividend on preference shares.	The Company has the ability to service this debt and it is also low cost	For
			To declare dividend on equity shares.	Given that the company is leveraged, we recommend the company to reduce the debt or lower the payout ration. Having said that, we recognise the outgo is Rs. 287.9 mn still, leverage reduction should be the priority	For
			To appoint a Director in place of Mr. Hoshang N. Sinor, however he offers himself for reappointment	His background and experience in the field of finance matches with the company's core competence	For
			To appoint a Director in place of Ms. Vishakha Mulye, however She offers herself for reappointment	Her experience in the field of finance and investment banking will contribute to the growth of the company.	For
			To appoint Statutory Auditors of the Company and fix their remuneration.	Their audit views are satisfactory	For

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Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
Tata Steel Limited	3-Aug-11	AGM	To declare dividend on equity shares.	The company is distributing its profits satisfactorily	For
			To appoint a Director in place of Mr. R. N. Tata, however he offers himself for reappointment	His vast experience and leadership is an asset to the company	For
			To appoint a Director in place of Mr. Nusli N. Wadia, however he offers himself for reappointment	With his long experience he has been reasonable in contribution as o board member	For
			To appoint a Director in place of Mr. Subodh Bhargava, however he offers himself for reappointment	The director has played key role in the company's performance	For
			To appoint a Director in place of Mr. Jacobus Schraven, however he offers himself for reappointment	The director has played satisfactory role in company's performance	For
			To appoint Statutory Auditors of the Company and fix their remuneration.	The auditors have performed their job satisfactorily	For
			Dr. Karl Ulrich Koehler, who was appointed as an Additional director is hereby appointed as a director of the company.	The director with his vast experience will help the company to grow in future	For
			Commission to Directors other than the Managing and Whole-time Director shall not exceed 1% per annum of the net profits of the Company.	The board has turn around the company from loss in last year to profit in current year, thus needs to be motivated for their contribution. We as minority sahareholder has also benefited from this turnaround. The board is also prudent in distributing commission to its members.	For
			Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain

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DLF Limited	4-Aug-11	AGM	To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Ms. Pia Singh, however she offers herself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. G. S. Talwar, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. K. N. Memani, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			Mr. Ravinder Narain, a Director who retires by rotation and expressed his desire not to offer himself for re-appointed and the vacancy be not filled.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Statutory Auditors of the Company and fix their remuneration.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To the appointment of Mr. Rahul Talwar as Senior Management Trainee of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To the appointment of Ms. Kavita Singh as an Advisor to DLF Universal Limited.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Adoption of Accounts & Directors and Auditors Report	The reporting standards followed by the company seems to be satisfactory	For
			To declare dividend on equity shares.	Despite loss at the consolidation level, the dividend declaration shows confidence. But it is pertinent that the company reduces loss and improve group profitability	For

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The Indian Hotels Company Limited	5-Aug-11	AGM	To appoint a Director in place of Mr. R. N. Tata, however he offers himself for reappointment	Has contributed immensely towards the company with his leadership	For
			To appoint a Director in place of Mr. Deepak Parekh, however he offers himself for reappointment	His wide experience in India will add value to the company	For
			To appoint a Director in place of Mr. R. K. Krishna Kumar, however he offers himself for reappointment	Has significant experience in the field of hospitality and consumer brands	For
			To appoint Statutory Auditors of the Company and fix their remuneration.	The auditors have done a reasonable job so can be re-appointed	For
Mahindra & Mahindra Limited	8-Aug-11	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. Anand G. Mahindra, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. Bharat Doshi, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. Nadir B. Godraj, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. M. M. Murugappan, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Statutory Auditors of the Company and fix their remuneration.	The scrip is part of the Index Scheme and not actively managed	Abstain

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Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
			To the revision in the scale of salary payable to Mr. Anand G. Mahindra as Managing Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
Zee Entertainment Enterprises Limited	8-Aug-11	AGM	Adoption of Accounts & Directors and Auditors Report	Annual Accounts fairly represent the financial position of the company	For
			To declare dividend on equity shares.	The dividend being distributed are satisfactory and in line with its historical trend	For
			To appoint a Director in place of Mr. Ashok Kurien, however he offers himself for reappointment	Mr. Kuriens's expertise in the advertising business will help the company's understanding of the business	For
			To appoint a Director in place of Mr. Lord Gulam Noon, however he offers himself for reappointment	His experience in an FMCG business combine with experise of running it internationally will help the company.	For
			To appoint Statutory Auditors of the Company and fix their remuneration.	we are happy with their services performed over the years	For
Tata Motors Ltd	12-Aug-11	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. Ravi Kant, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. N N Wadia, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. S M Palia, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain

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			To appoint Statutory Auditors of the Company and fix their remuneration.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Dr. Ralf Speth, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To consider sub division of equity share of the company having face value of Rs.10 each fully paid up into 5 equity shares of face value of Rs.2 each fully paid up.	The scrip is part of the Index Scheme and not actively managed	Abstain
Voltas Limited	16-Aug-11	AGM	Adoption of Accounts & Directors and Auditors Report	Annual Accounts fairly represent the financial position of the company	For
			To declare dividend on equity shares.	The company is distributing dividends satisfactorily	For
			To appoint a Director in place of Mr. Noel N. Tata, however he offers himself for reappointment	Is adequately qualified and can be reappointed	For
			To appoint a Director in place of Mr. Jimmy S. Bilimoria, however he offers himself for reappointment	Is adequately qualified and can be reappointed	For
			Mr. N.D. Khurody, a Director liable to retire by rotation, who does not seek re-election, is not reappointed a Director of the Company.	Independent director have a majority on the board. Hence the resolution can be passed	For
			Appointment of Mr. R. N. Mukhija, who was appointed as Additional Director is appointed as Director of the Company.	Is adequately qualified and can be reappointed	For

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Management Proposal					
Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
			To appoint Statutory Auditors of the Company and fix their remuneration.	The auditor seems to have carried out the job satisfactorily and can be re-appointed	For
Cairn India Ltd	18-Aug-11	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. Naresh Chandra, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. Edward T Story, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Statutory Auditors of the Company and fix their remuneration.	The scrip is part of the Index Scheme and not actively managed	Abstain
			The payment of commission to the directors of the company is up to 1% of the net profit of the company.	The scrip is part of the Index Scheme and not actively managed	Abstain
Gail India Ltd	23-Aug-11	Other Meeting (Postal Ballot)	Alteration main object of Memorandum of Association by substituting clause no. 17	The scrip is part of the Index Scheme and not actively managed	Abstain
			Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. D M Satwalekar, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Dr. R H Patil, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain

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**DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF QUANTUM MUTUAL FUND**

**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
Tata Power Co. Ltd.	24-Aug-11	AGM	To appoint a Director in place of Mr. P G Mankad, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Statutory Auditors of the Company and fix their remuneration.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Mr. Anil Sardana, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Mr. Anil Sardana as Managing Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To consider sub division of equity share of the company having face value of Rs.10 each fully paid up into 10 equity shares of face value of Rs.1 each fully paid up.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Alteration of Memorandum of Association for dividing capital into 2,29,00,000 11% Cumulative Redeemable Preference Shares of ` 100/- each and 300,00,00,000 Equity Shares of ` 1/- each	The scrip is part of the Index Scheme and not actively managed	Abstain
			Alteration of Articles of Association for dividing capital into 2,29,00,000 11% Cumulative Redeemable Preference Shares of ` 100/- each and 300,00,00,000 Equity Shares of ` 1/- each	The scrip is part of the Index Scheme and not actively managed	Abstain
			Authority to borrow in excess of paid-up capital and free reserves	The scrip is part of the Index Scheme and not actively managed	Abstain

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**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
			to create such mortgages, charges and hypothecations in addition to the existing mortgages, charges and hypothecations created by the Company, on such movable and immovable properties, both present and future, and in such manner as the Board may deem fit, together with the power to take over the management and concern of the Company	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Branch Auditors	The scrip is part of the Index Scheme and not actively managed	Abstain
Cipla Limited	25-Aug-11	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. M.R. Raghavan, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. Pankaj Patel, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Statutory Auditors of the Company and fix their remuneration.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Mr. S. Radhakrishnan, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain

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Management Proposal					
Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
			To appoint Mrs. Samina Vaziralli, a relative of Mr. M. K. Hamied, Joint MD of the Company, as a member of management team	The scrip is part of the Index Scheme and not actively managed	Abstain
Larsen & Toubro Ltd.	26-Aug-11	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. K Venkataramana, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. S Rajgopal, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. A K Jain, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. S N Talwar, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Mr. S N Subrahmanyam as a Director retiring by rotation	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Mr. Ravi Uppal as a Whole time Director and fix his remuneration	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Mr. S N Subrahmanyam as a Whole time Director and fix his remuneration	The scrip is part of the Index Scheme and not actively managed	Abstain
			Payment of commission to Director of company	The scrip is part of the Index Scheme and not actively managed	Abstain

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**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
			To appoint Statutory Auditors of the Company and fix their remuneration.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Adoption of Accounts & Directors and Auditors Report	We have no objection to the profit & loss A/C as well as balance sheet.	For
			To declare dividend on equity shares.	We support the decision the Financial performance of the Company allow it to do so.	For
			To appoint a Director in place of Mr R K Krishna Kumar, however he offers himself for reappointment	His Contribution to the Company will be very useful. We Support the reappointment.	For
			To appoint a Director in place of Mr A R Gandhi, however he offers himself for reappointment	Being the member of Tata Sons with immense experience.His contribution could be useful to the company. We support his reappointment.	For
			To appoint a Director in place of Mr J S Bilimoria, however he offers himself for reappointment	Given his experience as ciba Spea chemical his acquisition. His contribution to Tata Tea be immense.Therefore his support him reappointment.	For
			To appoint a Director in place of Mrs Mallika Srinivasan, however she offers herself for reappointment	Her contribution could be valuable to the company given her rich experience.	For
			To appoint Statutory Auditors of the Company and fix their remuneration.	We have no objection the appointment of the auditors.	For

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**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
Tata Global Beverages Ltd	30-Aug-11	AGM	The reappointment of and remuneration payable to Mr P T Siganporia who was reappointed by the Board of Directors as Managing Director of the Company for a period of one year with effect from 1 July 2011.	Given his contribution to the Company we support his reappointment.	For
			Approval of payment of remuneration to Mr P T Siganporia during 1.7.2011 to 30.6.2012 by an overseas subsidiary of the Company.	Since Mr P T Siganporia in locates in London and Sperds considerable the energy in overseas the operation of the subsidiary we are time with the payment of remuneration on overseas subsidiary of the Company.	For
			The aggregate of the monies borrowed by the Board and outstanding at any time does not exceed Rs. 1,200 crores or the aggregate of paid-up share capital of the Company and its free reserves.	This is regular business requirement we support this.	For
			To secure borrowings of the Company by way of loans/issue of debentures/bonds/other instruments which may be issued on a pari passu basis or otherwise not exceeding Rs. 1,200 crores.	This is regular business requirement we support this.	For
			Adoption of Accounts & Directors and Auditors Report	The reporting standard followed by Company seems to be satisfactory.	For
To declare dividend on equity shares.	The payout to shareholders seems to be satisfactory.	For			

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**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
Oil & Natural Gas Corp Ltd	30-Aug-11	AGM	To appoint a Director in place of Shri S. S. Rajsekar, however he offers himself for reappointment	The Director has played key role in the company performance.	For
			To appoint a Director in place of Shri S. Balachandran, however he offers himself for reappointment	The Director has played key role in the company performance.	For
			To appoint a Director in place of Shri S. Nautiyal, however he offers himself for reappointment	The Director has played key role in the company performance.	For
			To appoint Statutory Auditors of the Company and fix their remuneration.	Auditor seems to have performed their job satisfactory.	For
			Appointment of Shri S. V. Rao, who was appointed as Additional Director is appointed as Director of the Company.	His vast experience in exploration will be helpful in Company Future growth.	For
			Appointment of Dr. D. Chandrasekharam, who was appointed as Additional Director is appointed as Director of the Company.	His vast experience in Geology will be helpful in Company Future growth.	For
			Appointment of Shri K. S. Jamestin, who was appointed as Additional Director is appointed as Director of the Company.	His experience in HR Field will help the Company to enhance talent Pool.	For
			Appointment of Smt. Usha Thorat, who was appointed as Additional Director is appointed as Director of the Company.	Her vast experience of RBI will give strength to the Board.	For
			Appointment of Prof. Deepak Nayyar, who was appointed as Additional Director is appointed as Director of the Company.	His experience as an economists will help him to contribute positively to board.	For

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**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
			Appointment of Shri Arun Ramanathan, who was appointed as Additional Director is appointed as Director of the Company.	His additions as Director will help strengthening the Board	For
Bharti Airtel Limited	1-Sep-11	AGM	Adoption of Accounts & Directors and Auditors Report	The Financial Statements accurately reflect the financial position of the Company	For
			To declare dividend on equity shares.	Declaration of dividend indicates optimism about the future.	For
			To appoint a Director in place of Mr. Ajay Lal, however he offers himself for reappointment	His experience in general management will help the company growing future	For
			To appoint a Director in place of Mr. Akhil Kumar Gupta, however he offers himself for reappointment	Mr Gupta has played a key role in the company growth His experience in finance and general management will help the company growing future.	For
			To appoint a Director in place of Mr. Narayanan Kumar, however he offers himself for reappointment	His wide experience in technology and management will help the company grow in future.	For
			To appoint Statutory Auditors of the Company and fix their remuneration.	The auditors seem to have performed their of satisfactory Thus can be reappointed.	For
			Appointment of Lord Evan Mervyn Davies as a Director liable to retire by rotation.	His experience in Finance & general management will help the company in future	For
			Appointment of Mr. Hui Weng Cheong as a Director liable to retire by rotation.	His wide experience in financial management wil help the company in future.	For
			Appointment of Ms. Tan Yong Choo as a Director liable to retire by rotation.	His wide experience in management wil help the company in future.	For
			Appointment of Mr. Tsun-yan Hsieh as a Director liable to retire by rotation.	His wide experience in management wil help the company in future.	For

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**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
			Appointment of H.E. Dr. Salim Ahmed Salim as a Director liable to retire by rotation.	His wide experience in international management will help the company grow its international business.	For
			Re-appointment of Mr. Sunil Bharti Mittal as Managing Director.	Mr Mittal has played a key role in the company growth His experience in general management will help the company growing future.	For
			Adoption of Accounts & Directors and Auditors Report	Annual accounts fairly represent the financial position of the Co.	For
			To declare dividend on equity shares.	The Co is distributing the profits to the Shareholders and also balancing own growth requirements.	For
			To appoint a Director in place of Mr. Meleveetil Damodaran, however he offers himself for reappointment	Mr Damodaran has deep experience in various roles in Govt as well as chairman of SEBI. This re-appointment is good for the Co.	For
			To appoint Statutory Auditors of the Bank and fix their remuneration.	The auditor BSR & Co have good track record they are being appointed for the first time.	For
			Mr. Vikram Talwar, in respect of whom the Bank has received a notice in writing along with the requisite amount of deposit from a member proposing Mr. Vikram Talwar, as a candidate for the office of Director under Section 257 of the Companies Act, 1956 and who is eligible for appointment to the said office, be and is hereby appointed as a Director of the Bank liable to retire by rotation.	Mr. Talwar is good experience in Banking aborad. He is also founder of a financial services BPO in India.	For

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**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
ING Vysya Bank Ltd	7-Sep-11	AGM	Payment of annual compensation of Rs.15,00,000/- (Rs.1,25,000/- per month) to Mr. Arun Thiagarajan, Part-time Chairman of the Bank for a period of three years from the date of his appointment as Part-time Chairman effective 09-Aug-2010.	The Director/Chairman processes skills & experience fair remuneration is required for his services	For
			Mr. Philippe Damas, a Director, who retires by rotation at this Annual General Meeting and who has expressed his desire not to be re-appointed as a Director, be retired and not be re-appointed.	The director wishes to retire from the diredorship & doesn't wish to be nominated.	For
			Mr. Mark Edwin Newman, in respect of whom the Bank has received a notice in writing along with the requisite amount of deposit from a member proposing Mr. Mark Edwin Newman, as a candidate for the office of Director under Section 257 of the Companies Act, 1956 and who is eligible for appointment to the said office, be and is hereby appointed as a Director of the Bank liable to retire by rotation.	The Director is a representative of ING and has good experience in Banking & risk management.	For

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Management Proposal					
Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
			To borrow money, from time to time, at its discretion on such terms and conditions as may be considered suitable by the Board of Directors up to a limit not exceeding an amount of four times of the aggregate of the paid up capital and free reserves of the Bank.	Bank need borrowing ad various point of time for liquidity/ other needs.	For
Gail India Ltd	7-Sep-11	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri R D Goyal, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri Apruva Chandra, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri Mahesh Shah, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Statutory Auditors of the company and fix their remuneration.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Shri S Venkatraman, who was appointed as Additional Director is appointed as Director of the Bank.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Shri Arun Agrawal, who was appointed as Additional Director is appointed as Director of the Bank.	The scrip is part of the Index Scheme and not actively managed	Abstain

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**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
			Appointment of Shri P K Jain, who was appointed as Additional Director is appointed as Director of the Bank.	The scrip is part of the Index Scheme and not actively managed	Abstain
Maruti Suzuki India Ltd	8-Sep-11	AGM	Adoption of Accounts & Directors and Auditors Report	The reports are to our satisfaction	For
			To declare dividend on equity shares.	The Co has significant surplus cash & a strong cash generation So it is within its capacity.	For
			To appoint a Director in place of Mr. Tsuneo Ohashi, however he offers himself for reappointment	He has significant Experience in global market which will help Maruti India global aspirations.	For
			To appoint a Director in place of Mr. Keiichi Asai, however he offers himself for reappointment	The concerned Person has significant global experience which will help Maruti India is global aspirations.	For
			To appoint a Director in place of Mr. Amal Ganguli, however he offers himself for reappointment	His experience in India will be very helpful to Maruti	For
			To appoint Statutory Auditors of the company and fix their remuneration.	The preparation of accounts has been satisfactory over the years.	For
			Re-appointment of Mr. Shinzo Nakanishi as Managing Director & Chief Executive Officer and increase in remuneration	The Director experience will help the Co to grow in the future.	For
			Re-appointment of Mr. Tsuneo Ohashi as Wholetime Director and increase in remuneration.	The Director experience will help the Co to grow in the future.	For
			Re-appointment of Mr. Keiichi Asai as Whole-time Director and increase in remuneration.	The Director experience will help the Co to grow in the future.	For
			Increase in remuneration of Mr. Shuji Oishi, Wholetime Director.	The Director experience will help the Co to grow in the future.	For

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Management Proposal					
Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
			Provision of domiciliary treatment and medical insurance.	It will not have any material import on the finance of the Company.	For
Ultratech Cement Ltd	9-Sep-11	AGM	Adoption of Accounts & Directors and Auditors Report	Annual Accounts fairly represent the financial position of the Company.	For
			To declare dividend on equity shares.	The Company is distributing its profit satisfactory.	For
			To appoint a Director in place of Mr. R.C. Bhargava, however he offers himself for reappointment	The Director has played key role in the Company performance.	For
			To appoint a Director in place of Mr. S. Rajgopal, however he offers himself for reappointment	The Director has played key role in the Company performance.	For
			To appoint a Director in place of Mr. D.D. Rathi, however he offers himself for reappointment	The Director has played key role in the Company performance.	For
			To appoint Statutory Auditors of the company and fix their remuneration.	The auditors seems to have performed their job satisfactory thus can be no appointed	For
			To re-appoint M/s Haribhakti and Co. As branch auditors of the Company	The auditors seems to have performed their job satisfactory thus can be no appointed	For
			Appointment of Mr Adesh Gupta, who was appointed as Additional Director is appointed as Director of the Bank.	The Director experience will help the Company to grow in future.	For
			Appointment of Prof Nirmalya Kumar, who was appointed as Additional Director is appointed as Director of the Bank.	The Director experience will help the Company to grow in future.	For
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain

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Management Proposal					
Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
Bharat Petroleum Corporation Limited	16-Sep-11	AGM	To appoint a Director in place of Mr. S K Barua, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Dr. S Mohan, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Mr K K Gupta, who was appointed as Additional Director is appointed as Director of the Bank.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Mr B K Datta, who was appointed as Additional Director is appointed as Director of the Bank.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Mr S Varadarajan, who was appointed as Additional Director is appointed as Director of the Bank.	The scrip is part of the Index Scheme and not actively managed	Abstain
Sun Pharmaceuticals Industries Ltd	16-Sep-11	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri Dilip S Sanghvi, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri Shailesh T Desai, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri S Mohanchand Dadha, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain

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**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
			To appoint Statutory Auditors of the company and fix their remuneration.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To approve payment of remuneration to Shri Aolok Sanghvi, who is relative of Director, as non-executive Director of Taro	The scrip is part of the Index Scheme and not actively managed	Abstain
Grasim Industries Ltd	17-Sep-11	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri M L Apte, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri R C Bhargava, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mrs. Rajashree Birla, however she offers herself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri Cyril Shroff, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Statutory Auditors of the company and fix their remuneration.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Vidyarthi & Sons, Chartered Accountants as Branch Auditors	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Mr. Adesh Gupta, Whole time Director of the company as Manager of the company	The scrip is part of the Index Scheme and not actively managed	Abstain

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**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
			To increase the remuneration to the Directors of the company	The scrip is part of the Index Scheme and not actively managed	Abstain
			Payment of commission to Director of company	The scrip is part of the Index Scheme and not actively managed	Abstain
Power Grid Corp of India Ltd	19-Sep-11	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri V. M. Kaul, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri Rakesh Jain, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To fix remuneration of the Statutory Auditors of the company.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Adoption of Accounts & Directors and Auditors Report	Annual accounts fairly represent the financial position of the Company.	For
			To declare dividend on equity shares.	The Company has sufficient profit which can be distributed after taking care of internal requirement.	For
			To appoint a Director in place of Shri Anil Kumar Gupta, however he offers himself for reappointment	The Director has good experience in areas relevant to the Co this presence will help the Co.	For
			To appoint a Director in place of Shri Harpreet Singh, however he offers himself for reappointment	The Director has good experience in areas relevant to the Company.	For

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**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
Container Corporation Of India Limited	19-Sep-11	AGM	To appoint a Director in place of Smt. P. Alli Rani, however she offers herself for reappointment	The Director has good experience in areas relevant to the Company.	For
			To appoint Statutory Auditors of the company and fix their remuneration.	The auditors is appointed by CAG for the first time.	For
			Shri Vinay Mittal, be and is hereby appointed as part-time Chairman of the Company.	The director is a nominee of Ministry of Railways. He has good experience in safety/ general Mgmt.	For
			Lt. Gen. (Retd.) Arvind Mahajan, be and is hereby appointed as part-time Chairman of the Company.	The director is a nominee of Ministry of Railways. This experience is likely to help the Company.	For
			Dr. (Prof.) A. K. Bandyopadhyay, be and is hereby appointed as part-time Chairman of the Company.	The director is a nominee of Ministry of Railways.	For
			Dr. (Prof.) Kausik Gupta, be and is hereby appointed as part-time Chairman of the Company.	The director is a nominee of Ministry of Railways, with experience in Economics & Research.	For
			Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Smt. Reva Nayyar, however she offers herself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri Anil Sachdev, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain

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**DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF QUANTUM MUTUAL FUND**

**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
Bharat Heavy Electrical Ltd	20-Sep-11	AGM	To appoint a Director in place of Shri Atul Saraya, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Statutory Auditors of the company and fix their remuneration.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Shri Trimbakdas S. Zanwar, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Shri S. Ravi, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Shri Ambuj Sharma, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Shri M.K.Dube, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Shri P.K. Bajpai, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To consider sub division of equity share of the company having face value of Rs.10 each fully paid up into 5 equity shares of face value of Rs.2 each fully paid up.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Alteration of AoA & MoA for dividing capital into 1000,00,00,000 equity shares of ` 2/- each	The scrip is part of the Index Scheme and not actively managed	Abstain

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**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
NTPC Ltd	20-Sep-11	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri I J Kapoor, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri A K Sanwalka, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri Kanwal Nath, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri Adesh C. Jain, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Statutory Auditors of the company and fix their remuneration.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Shri Arup Roy Choudhury, who was appointed as Additional Director is appointed as Chairman & Managing Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Shri S P Singh, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Shri N N Misra, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain

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**DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF QUANTUM MUTUAL FUND**

**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
Gateway Distriparks Ltd	21-Sep-11	AGM	Adoption of Accounts & Directors and Auditors Report	Annual account fairly represent the financial position of the Company.	For
			To declare dividend on equity shares.	The Company is distributing its profit satisfactorily.	For
			To appoint a Director in place of Mr. K J M Shetty, however he offers himself for reappointment	Mr. Shetty has played a key role in the company performance.	For
			To appoint a Director in place of Mr. Kirpa Ram Vij, however he offers himself for reappointment	Mr. Vij has played a key role in the Company performance.	For
			To appoint a Director in place of Mr. Arun Agarwal, however he offers himself for reappointment	Mr. Agarwal also has played a key role in enhancy the Companies performance.	For
			To appoint Statutory Auditors of the company and fix their remuneration.	The auditor have done a satisfactory job and thus can be reappoint.	For
			To the Appointment of Mr. Ishaan Gupta as Manager- Corporate Planning of the Company.	The agreement with Mr. Gupta seems fair.	For
			Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. Madhukar Manilal Bhagat, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. Chaitan Manbhai Maniar, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain

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**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
Hindalco Industries Ltd	23-Sep-11	AGM	To appoint a Director in place of Mr. Sangram Singh Kothari, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Statutory Auditors of the company and fix their remuneration.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Mr. Ram Charan, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To pay commission of an amount not exceeding one percent of the net profits of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Alteration of Memorandum of Association & Articles of Association	The scrip is part of the Index Scheme and not actively managed	Abstain
			To approve borrowing by Board of Directors of the company and such borrowing can not exceed sum of Rs. 20,000 cr.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To the revision in the scale of salary payable to Mr. D. Bhattacharya as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To issue ESOP to employees of the company	The scrip is part of the Index Scheme and not actively managed	Abstain
			Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri S L Rao, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Dr V K Chaturvedi, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain

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**Management Proposal**

<b>Name of Company</b>	<b>Date</b>	<b>Type of Meeting (AGM / EGM)</b>	<b>Proposal</b>	<b>Management Recommendation</b>	<b>Vote ( For / Against / Abstain)</b>
Reliance Power Limited	27-Sep-11	AGM	To appoint Statutory Auditors of the company and fix their remuneration.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Issue of Equity Shares to the Qualified Institutional buyers	The scrip is part of the Index Scheme and not actively managed	Abstain
			Raising of resources through issue of securities in the International market	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointing Shri Ramaswami Kalidas as manager of the company	The scrip is part of the Index Scheme and not actively managed	Abstain
Reliance Communications Limited	27-Sep-11	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Prof. J. Ramachandran, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Statutory Auditors of the company and fix their remuneration.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Issue of Equity Shares to the Qualified Institutional buyers	The scrip is part of the Index Scheme and not actively managed	Abstain
			Raising of resources through issue of securities in the International market	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointing SShri Prakash Shenoy as manager of the company	The scrip is part of the Index Scheme and not actively managed	Abstain
			Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain

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Management Proposal					
Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
Reliance Infrastructure Limited	27-Sep-11	AGM	To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri S L Rao, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Dr Leena Srivastava, however she offers herself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Statutory Auditors of the company and fix their remuneration.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Shri R R Rai, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Issue of Equity Shares to the Qualified Institutional buyers	The scrip is part of the Index Scheme and not actively managed	Abstain
			Raising of resources through issue of securities in the International market	The scrip is part of the Index Scheme and not actively managed	Abstain
Reliance Capital Limited	27-Sep-11	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri Amitabh Jhunjhunwala, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri C. P. Jain, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Statutory Auditors of the company and fix their remuneration.	The scrip is part of the Index Scheme and not actively managed	Abstain

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Management Proposal					
Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
			Issue of Equity Shares to the Qualified Institutional buyers	The scrip is part of the Index Scheme and not actively managed	Abstain
Jaiprakash Associate Ltd	27-Sep-11	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri Sunny Gaur, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri B.K.Goswami, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri S.C. Gupta, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri R.K. Singh, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri S.D. Nailwal, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Statutory Auditors of the company and fix their remuneration.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Shri Rahul Kumar as a Director, liable to retire by rotation	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	Company is distributing the profits satisfactorily given the growth requirement of the future.	For

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**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
Power Finance Corporation Ltd	28-Sep-11	AGM	To appoint a Director in place of Shri M. K. Goel, however he offers himself for reappointment	The director is executive director in change of commercial functions.	For
			To appoint a Director in place of Shri P. Murali Mohana Rao, however he offers himself for reappointment	The director is independent director and who contributed to the Company growth.	For
			To appoint a Director in place of Shri Ravindra H. Dholakia, however he offers himself for reappointment	The director is independent and has good academic background.	For
			To appoint Statutory Auditors of the company and fix their remuneration.	Company paid Rs1.2 Mn in audit fee in full excluding reimbursement of out of pocket expenses.	For
			To approve borrowing by Board of Directors of the company and such borrowing can not exceed sum of Rs. 2,00,000 cr.	Company needs borrowed funds in order to grow in the future. It is sufficiently well capitalised Company.	For
			To mortgaging and/or charging of all or any of the movable and/or immovable properties of the Company, both present and future, or the whole or substantial whole of the undertaking or the undertakings of the Company for securing loan amount of Rs. 2,00,000 crore.	Mortgage of property is required for access to funds.	For
			Adoption of Accounts & Directors and Auditors Report	Annual accounts present a fair financial position of the Company.	For
			To declare dividend on equity shares.	Company is distributing its profit satisfactorily.	For
			To appoint a Director in place of Shri. I.J.Kapoor, however he offers himself for reappointment	The director is nominee of NTPC. He is independent director at NTPC.	For

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Management Proposal					
Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
PTC India Ltd	28-Sep-11	AGM	To appoint Statutory Auditors of the company and fix their remuneration.	The auditor can be reappointed based on performance.	For
			Appointment of Shri Ved Jain as a Director, liable to retire by rotation	The director is competent has been ex-president of ICAI.	For
			Appointment of Shri Dipak Chatterjee as a Director, liable to retire by rotation	The director is ex-IAS officer. His experience will help the Company.	For
			Appointment of Akhilesh Mishra as a Director, liable to retire by rotation	The director is a current IAS officer.	For
Jindal Steel And Power Limited	29-Sep-11	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Smt. Savitri Jindal, however she offers herself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri Ratan Jindal, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri Arun Kumar Purwar, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Shri Anand Goel, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Statutory Auditors of the company and fix their remuneration.	The scrip is part of the Index Scheme and not actively managed	Abstain

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DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF QUANTUM MUTUAL FUND					
Management Proposal					
Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
			Appointment of Shri Naushad Akhter Ansari as a Director, liable to retire by rotation	The scrip is part of the Index Scheme and not actively managed	Abstain
			To re-appoint Shri Vikrant Gujral as whole time Director and fix his remuneration	The scrip is part of the Index Scheme and not actively managed	Abstain
			Revision in the remuneration of Shri Anand Goel, Jt Managing Director of the company	The scrip is part of the Index Scheme and not actively managed	Abstain
			Revision in the remuneration of Shri Naushad Akhter Ansari, Whole time Director of the company	The scrip is part of the Index Scheme and not actively managed	Abstain
Infosys Limited	11-Oct-11	Other Meeting (Postal Ballot)	Resolution revoking the resolution passed by the shareholders at the Annual General Meeting held on June 12, 2004;	Since the resolution has not been given effect	For
			Resolution to approve and implement a Restricted Stock Unit Plan 2011 (2011 RSU Plan) and to grant restricted stock units ("RSUs") there under to 'Eligible Employees' of the Company;	Compliance with the governing statutes, moving from ESOP scheme to RSU scheme	For
			Resolution for granting RSUs to Eligible Employees of subsidiaries of the Company.	Extending the benefits of RSU plan to subsidiary employees	For
Infrastructure Development Finance Company Ltd	31-Oct-11	Other Meeting (Postal Ballot)	To create mortgage or charge	The scrip is part of the Index Scheme and not actively managed	Abstain
			Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			Retirement of Mr. P. C. Sen who retires by rotation and does not seek re-appointment	The scrip is part of the Index Scheme and not actively managed	Abstain

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Management Proposal					
Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
HCL Technologies Ltd	2-Nov-11	AGM	Retirement of Mr. T. S. R. Subramanian who retires by rotation and does not seek re-appointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			Retirement of Mr. Ajai Chowdhry who retires by rotation and does not seek re-appointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Statutory Auditors of the company and fix their remuneration.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Mr. R. Srinivasan, who was appointed as Additional Director is appointed as Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
3I Infotech Ltd	27-Jan-12	Other Meeting (Postal Ballot)	Approval for enhancement of the limit for creation of securities against loan.	Leverage in the balance sheet already very high	Against
			Raising long term resources through issue of securities	For reduction of debt	For
			Increase in Authorised capital of copany	Replacing debt with equity, shall reduce risk	For
			Amendment to MOA of the company	For increase in authorised capital	For
			Amendment to AOA of the company	For increase in authorised capital	For
			Re-appointment of Mr. Amar Chintopanth as Deputy Managing Director	For financial restructuring in the company	For
			Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain

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**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
Siemens Ltd	31-Jan-12	AGM	To appoint a Director in place of Mr. Deepak S. Parekh, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. Yezdi H. Malegam, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint a Director in place of Mr. Sunil Mathur, however he offers himself for reappointment	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint Statutory Auditors of the company and fix their remuneration.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Appointment of Dr. Roland Busch, who was appointed as Additional Director is appointed Special Director of the Company.	The scrip is part of the Index Scheme and not actively managed	Abstain
			Revision in the remuneration of Dr. Armin Bruck, Managing Director of the Company	The scrip is part of the Index Scheme and not actively managed	Abstain
			Revision in the remuneration of Mr. Sunil Mathur, Executive Director of the Company	The scrip is part of the Index Scheme and not actively managed	Abstain
			One- time special payment to Mr. Vijay V. Paranjape, former Whole-time Director of the company	The scrip is part of the Index Scheme and not actively managed	Abstain
			Payment to Mr. Praveen Singh, Managing Director of erstwhile Siemens Healthcare Diagnostics Limited	The scrip is part of the Index Scheme and not actively managed	Abstain

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Management Proposal					
Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
Siemens Ltd	13-Feb-12	CCM	Approval for the proposed arrangement embodied in the Scheme of Amalgamation of (i) Siemens VAI Metals Technologies Pvt. Ltd. and (ii) Morgan Construction Company India Pvt. Ltd. with Siemens Limited.	The scrip is part of the Index Scheme and not actively managed	Abstain
Power Grid Corp of India Ltd	21-Feb-12	Other Meeting (Postal Ballot)	Approval for rescheduling FPO proceeds to additional 8 identified projects and any other projects as deemed fit by the board	The scrip is part of the Index Scheme and not actively managed	Abstain
Maruti Suzuki India Ltd	22-Feb-12	Other Meeting (Postal Ballot)	Approval for alteration of MoA of the company for inculsion of two clause	This is a positive for the company and the economy with respect to still development and ensuring steady flow of talent.	For
Jaiprakash Associate Ltd	24-Feb-12	CCM	Scheme of arrangement between Jaiprakash Associate Limited and Jaippee Cement Corp. Ltd. their respective Shareholders and Creditors	The scrip is part of the Index Scheme and not actively managed	Abstain
Hindalco Industries Ltd	7-Mar-12	EGM	Approval for the board to authorised to create, offer, issue and allot upto 150000000 warrants on preferential basis to promoters/ promoter group entitling the holder of each warrant to apply for and obtain allotement of one equity share against such warrant	The scrip is part of the Index Scheme and not actively managed	Abstain
Punjab National Bank	20-Mar-12	EGM	Approval for appointing 3 shareholder Directors from amongst shareholders of the bank	The scrip is part of the Index Scheme and not actively managed	Abstain

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Management Proposal					
Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
State Bank of India	19-Mar-12	EGM	To create, offer, issue and allot such number of Equity Shares of Rs.10/- each for cash at such price to be determined by the Board in accordance with Regulation 76(1) of SEBI ICDR Regulations, aggregating to the extent of approximately Rs.7900 crore (including premium), on preferential basis to "Government of India."	Govt is infusing approx Rs 79 Bn in SBI, which will allow the Bank to grow in future as tired capital increased.	For
Ambuja Cements	27-Mar-12	AGM	Adoption of Accounts & Directors and Auditors Report	The scrip is part of the Index Scheme and not actively managed	Abstain
			To declare dividend on equity shares.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To re-appoint a Director Mr.Naseer Munjee who retires by rotations.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To re-appoint a Director Mr.Rajendra P Chintale who retires by rotations.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To re-appoint a Director Mr.Shailesh Haribhakti who retires by rotations.	The scrip is part of the Index Scheme and not actively managed	Abstain
			To appoint M/s S.R Batliboi & Associates as Auditors of the Company	The scrip is part of the Index Scheme and not actively managed	Abstain
			Adoption of Accounts & Directors and Auditors Report	Annual Accounts fairly represent the financial position of the Company	For
			To declare dividend on equity shares.	The Company is distributing its profit satisfactorily.	For
			To appoint a Director in place of Mr Paul Hugentobler, however he offers himself for reappointment	The Director has played a key role in the company performance	For

**Quantum Mutual Fund**

**For the Financial Year 2011-2012**

**DISCLOSURE OF EXERCISE OF PROXY VOTES IN EQUITY HOLDINGS ACROSS ALL SCHEMES OF QUANTUM MUTUAL FUND**

**Management Proposal**

Name of Company	Date	Type of Meeting (AGM / EGM)	Proposal	Management Recommendation	Vote ( For / Against / Abstain)
ACC Ltd	28-Mar-12	AGM	To appoint a Director in place of Mr M L Narula, however he offers himself for reappointment	The Director has played a key role in the company performance	For
			To appoint a Director in place of Mr S M Palia, however he offers himself for reappointment	The Director has played a key role in the company performance	For
			To appoint Statutory Auditors of the company and fix their remuneration.	Auditors seem to have performed their job satisfactorily can be reappointed.	For
			To appoint Mr Bernard Fontana as a Director in place of Mr Markus Akermann who retires by rotation and does not wish to seek re-election	Mr Bernard Fontana experience will help the company to grow in future.	For
			To appoint a Director in place of Mr Ashwin Dani who was appointed by the Board of Directors as an Additional Director of the Company	The director experience will help the company to grow in future.	For
Tata Steel Limited	30-Mar-12	Other Meeting (Postal Ballot)	Approval for the increase in borrowing limit from Rs 40000 crores to Rs 50000 crores or the aggregate of the paid up capital and free reserves of the Company, whichever is higher.	The Company will require borrowing for undertaking capex programme. The management is prudent in using debt.	For
			Approval for creation of charges on the movable & immovable properties of the company both present and future	This will help company to borrow at better interest rates.	For