

QUANTUM INDEX FUND NSE code QNIFTY

Investment Objective: To invest in stocks of companies comprising S&P CNXNifty Index and endeavour to achieve return equivalent to Nifty by "passive" investment.

CEO and CIO:	Devendra Nevgi	Allotment Date :	10th July, 2008
Fund Manager:	Hitendra Parekh	Fund size:	Rs. 1.54 Crore
Experience:	2 Months(Overall) 2 Months(for QIF)	NAV (as on September 29, 2008)* :	Rs. 387.0500
Investment Horizon:	5 Years and more		

* Being the last business day of September 2008

RETURNS

	Quantum Index Fund	Benchmark Index*
Since Inception (absolute)	-3.62%	-7.50%

* S&P CNX NIFTY Index

Past performance may or may not be sustained in the future. Inception date = 10th July 2008, Source for S&P CNX NIFTY: NSE | Data for Growth option Above returns are calculated upto 29th September 2008 - being the last business day of September 2008.

PORTFOLIO (as on September 30, 2008)

Sr. No	Name of the Instrument	Industry	% to Net Assets
(A)	EQUITY & EQUITY RELATED:		
	Listed on the Stock Exchange		
1	Reliance Industries Ltd.	Petroleum Products	11.80%
2	Oil & Natural Gas Corporation Ltd.	Oil	9.21%
3	Bharti Airtel Ltd.	Telecom - Services	6.20%
4	NTPC Ltd.	Power	5.90%
5	State Bank of India	Banks	3.87%
6	Infosys Technologies Ltd.	Software	3.33%
7	Bharat Heavy Electricals Ltd.	Industrial Capital Goods	3.24%
8	Larsen & Toubro Ltd.	Diversified	2.98%
9	ITC LTD	Consumer Non Durables	2.95%
10	Reliance Communications Ltd	Telecom - Services	2.87%
11	Tata Consultancy Services Ltd.	Software	2.71%
12	Reliance Petroleum Ltd.	Petroleum Products	2.69%
13	Housing Development Finance Cor Ltd	Finance	2.53%
14	DLF Limited	Construction	2.50%
15	ICICI Bank Ltd.	Banks	2.48%
16	Hindustan UniLever Ltd.	Diversified	2.29%
17	Steel Authority of India Ltd.	Ferrous Metals	2.20%
18	HDFC Bank Ltd.	Banks	2.17%
19	Wipro Ltd.	Software	2.07%
20	Cairn India Limited	Oil	1.67%
21	Reliance Power Limited	Power	1.53%
22	Power Grid Corporation Ltd.	Power	1.50%
23	GAIL (India) Ltd.	Gas	1.44%
24	Tata Steel Ltd.	Ferrous Metals	1.30%
25	Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	1.28%
26	Sterlite Industries Ltd.	Non - Ferrous Metals	1.26%
27	National Aluminium Co. Ltd.	Non - Ferrous Metals	1.00%
28	Suzlon Energy Ltd.	Industrial Capital Goods	0.95%
29	Tata Power Co. Ltd.	Power	0.83%
30	Satyam Computers Ltd.	Software	0.83%
31	Maruti Suzuki India Ltd.	Auto	0.83%
32	Idea Cellular Limited	Telecom - Services	0.82%
33	Unitech Ltd.	Construction	0.79%
34	Reliance Infrastructure Limited	Power	0.76%
35	Cipla Ltd.	Pharmaceuticals	0.74%
36	Hero Honda Motors Ltd.	Auto	0.72%
37	ABB Ltd.	Industrial Capital Goods	0.69%
38	Grasim Industries Ltd.	Cement	0.63%
39	Punjab National Bank	Banks	0.62%
40	Tata Communications Limited	Telecom - Services	0.56%
41	Siemens Ltd.	Industrial Capital Goods	0.56%
42	Tata Motors Ltd.	Auto	0.55%
43	Bharat Petroleum Corporation Ltd.	Petroleum Products	0.54%
44	HCL Technologies Ltd.	Software	0.54%
45	Mahindra & Mahindra Ltd.	Auto	0.52%
46	Hindalco Industries Ltd.	Non - Ferrous Metals	0.50%
47	Ambuja Cements Limited	Cement	0.50%
48	Associated Cement Companies Ltd.	Cement	0.47%
49	Ranbaxy Laboratories Ltd.	Pharmaceuticals	0.38%
50	Zee Entertainment Enterprises Ltd	Media & Entertainment	0.36%
51	Hindalco Industries Ltd. Rights #	Non - Ferrous Metals	0.00%
52	Tata Motors Ltd. Rights #	Auto	0.00%
53	Tata Motors Ltd. Ordinary Share Rights #	Auto	0.00%
	TOTAL VALUE (A)	Rs. 153.80 Lakhs	99.68%
(B)	MUTUAL FUNDS		
	QLF-Growth Plan	0.01	0.00%
	TOTAL VALUE (B)	Rs. 0.01 Lakhs	0.00%
(C)	CASH & EQUIVALENT		
1	Net Receivable / (Payables)	-0.16	0.41%
2	Cash Balance	0.64	-0.10%
	TOTAL VALUE (C)	Rs. 0.48 Lakhs	0.31%
	GRAND TOTAL VALUE	Rs. 154.29 Lakhs	100.00%

Notes: For entry and exit loads of all schemes please refer to page no. 2, within Statutory Information and risk factors. # Applications pending allotment