

QUANTUM LONG TERM EQUITY FUND

Investment objective: Long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

CEO and CIO:	Devendra Nevgi	Allotment Date :	13th March, 2006
Fund Manager:	Atul Kumar	Fund size:	Rs. 35.14 Crore
Experience:	1.10 Years(Overall)	NAV (as on September 29, 2008)* :	
	1.10 Years(for QLTEF)	Growth Option	Rs. 11.69
Investment Horizon:	5 Years and more	Dividend Option	Rs. 11.69

* Being the last business day of September 2008

RETURNS

	QLTEF - Growth Plan	BSE-30 TRI
6 Months	-14.80%	-18.33%
1 Year	-20.91%	-25.68%
Since Inception (Compounded Annualised Return)	6.31%	8.69%

Past performance may or may not be sustained in the future. Inception date = 13th March 2006, Source for BSE-30 Total Return Index: Bombay Stock Exchange | Data for Growth option Above returns are calculated upto 29th September 2008 - being the last business day of September 2008.

QUANTITATIVE SCHEME DATA

Standard Deviation	23.70%
Beta	0.79
Sharpe Ratio	-0.04
Portfolio Turnover	0.23

PORTFOLIO (as on September 30, 2008)

Sr. No	Name of the Instrument	Industry	% to Net Assets
(A)	EQUITY & EQUITY RELATED:		
	Listed on the Stock Exchange		
1	HDFC Ltd.	Finance	5.45%
2	Oil & Natural Gas Corporation Ltd.	Oil	5.16%
3	Gail (India) Ltd.	Gas	4.86%
4	State Bank Of India	Banks	4.38%
5	HDFC Bank Ltd.	Banks	4.16%
6	Infosys Technologies Ltd.	Software	4.07%
7	Tata Consultancy Services Ltd.	Software	3.85%
8	Container Corporation of India Ltd	Transportation	3.85%
9	Bharat Heavy Electricals Ltd	Industrial Capital Goods	3.73%
10	ING Vysya Bank Ltd.	Banks	3.27%
11	Trent Ltd	Retailing	3.27%
12	Crompton Greaves Ltd.	Industrial Capital Goods	3.11%
13	Maruti Suzuki India Ltd	Auto	3.11%
14	Bharat Petroleum Corporation Ltd	Petroleum Products	3.10%
15	Cummins India Ltd	Industrial Products	2.93%
16	Zee Entertainment Enterprises Ltd.	Media & Entertainment	2.85%
17	Aditya Birla Nuvo Ltd.	Textile Products	2.77%
18	Hindustan Petroleum Corporation Ltd.	Petroleum Products	2.69%
19	Hindustan Unilever Ltd.	Diversified	2.66%
20	Hero Honda Motors Ltd.	Auto	2.55%
21	Tata Tea Ltd	Consumer Non Durables	2.54%
22	Bharti Airtel Ltd	Telecom-Services	2.54%
23	Indian Hotels Co Ltd	Hotels	2.49%
24	3i Infotech Ltd.	Software	2.47%
25	Aventis Pharma Ltd	Pharmaceuticals	2.22%
26	Dr. Reddy'S Laboratories Ltd.	Pharmaceuticals	1.99%
27	Jet Airways (India) Ltd.	Transportation	1.97%
28	Tata Steel Ltd.	Ferrous Metals	1.90%
29	Geometric Software Solutions Co. Ltd.	Software	1.84%
30	Bajaj Auto Ltd-NEW SHARES	Auto	1.76%
31	Bharat Electronics Ltd	Industrial Capital Goods	1.76%
32	Raymond Ltd	Textile Products	1.48%
33	Tata Motors Ltd.	Auto	1.34%
34	Bajaj Finserv Ltd	Finance	0.52%
35	Tata Steel (2% CCPS)	Ferrous Metals	0.16%
36	Tata Motors Ltd Rights (Sep-08) Ip-340 #	Auto	0.00%
37	Tata Motors Ltd Rights (Sep-08) Ip-305 #	Auto	0.00%
	TOTAL VALUE (A)	Rs. 3,472.54 Lakhs	98.81%
(B)	MUTUAL FUNDS		
	QLF-Growth Option	NIL	NIL
	TOTAL VALUE (B)	-	-
(C)	CASH & EQUIVALENT		
1	CBLO / Reverse Repo Investments	37.00	1.05%
2	Net Receivable / (Payables)	-1.84	-0.05%
3	Cash Balance	6.67	0.19%
	TOTAL VALUE (C)	Rs. 41.83 Lakhs	1.19%
	GRAND TOTAL VALUE	Rs. 3,514.38 Lakhs	100.00%

Notes: (1) The Scheme has no exposure to derivative product, foreign securities, ADRs and GDRs.
 (2) Portfolio Turnover Ratio [Sells / (Buys+ Sells)]: Since Inception - 0.27, For September 08 - 0.23
 (3) Value of the stocks is based on market price as of September 29 - being the last business day of September 2008
 # Applications pending allotment