

QUANTUM LIQUID FUND

Investment objective: To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

CEO and CIO:	Devendra Nevgi	NAV (as on September 30, 2008):	
Fund Manager:	Arvind Chari	Growth Option:	Rs. 12.0423
Experience:	1.4 Years(Overall)	Monthly Dividend Option:	Rs. 10.0163
	1.4 Years(for QIF)	Daily Dividend Option:	Rs. 10.0000
Investment Horizon:	1 Day and more	Fund size:	Rs. 23.04 Crore
Allotment Date:	7th April, 2006		

RETURNS

	QLF - Growth Plan	CRISIL Liquid Index
7 Days	0.2180%	0.1812%
15 Days	0.4580%	0.3609%
30 Days	0.8483%	0.7880%
3 Months	2.3866%	2.1466%
6 Months	4.5293%	3.9570%
1 Year	8.6223%	7.4996%
Since Inception (Compounded Annualised Return)	7.7654%	7.0717%

Past performance may or may not be sustained in the future. Inception date = 7th April 2006, Source for CRISIL Liquid Fund Index: www.amfiindia.com | Data for the Growth option Above returns are calculated upto 30th September 2008.

DIVIDEND HISTORY (Monthly)

Record Date	Dividend per Unit*	Record Date	Dividend per Unit*
25 Jul 2008	0.0566	25 Sept 2008	0.0644
25 Aug 2008	0.0595		

*After deducting dividend distribution tax

PORTFOLIO (as on September 30, 2008)

Sr. No	Name of the Instrument	Ratings	% to Net Assets
(A)	SHORT TERM DEBT INSTRUMENTS (FIXED)		
	Unlisted/Private placed instruments		
	1 Kotak Mahindra Prime Ltd	P1+	15.19%
TOTAL VALUE (A)		Rs. 350.00 Lakhs	15.19%
(B)	SHORT TERM DEBT INSTRUMENTS (FLOATING)		
	1 Madras Cements Ltd	A1+	13.02%
	2 Blue Star Ltd	PR1+	13.02%
	3 Berger Paints India Ltd	P1+	12.58%
TOTAL VALUE (B)		Rs. 890.00 Lakhs	38.62%
(C)	MONEY MARKET INSTRUMENTS		
	(I) T-Bill/Commercial Papers/Certificates of Deposit		
	1 India Treasury Bills		1.06%
	2 State Bank of Travancore (CD)	P1+	21.22%
	4 Rabo India Finance Ltd (CP)	P1+	12.89%
	(II) CBLO / Reverse Repo		1.00%
TOTAL VALUE (C)		Rs. 833.44 Lakhs	36.17%
(D)	FIXED DEPOSITS & NET RECEIVABLES		
	1 Ing Vysya Bank Ltd. (FD)		8.68%
	2 Net Receivable / (Payables)		1.34%
TOTAL VALUE (D)		Rs. 230.96 Lakhs	10.02%
GRAND TOTAL VALUE		Rs. 2,304.40 Lakhs	100.00%