



# Quantum Long Term Equity Fund

An Open ended Equity Scheme



4 Star Rated by Value Research<sup>5</sup>  
Past performance is no guarantee of future results.  
Please refer to Page 2 for complete methodology.

As on 31<sup>st</sup> July 2011

## Scheme Feature

<b>Nature of Scheme</b>	Open-ended Equity Scheme
<b>Investment Objective</b>	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.
<b>Fund Manager</b>	Mr. Atul Kumar (Since November 15, 2006)
<b>Fund Manager Total Experience</b>	11 yrs.
<b>Associate Fund Manager</b>	Mr. Nilesh Shetty (Since March 28, 2011)
<b>Total Experience</b>	7 yrs.
<b>Inception Date (Date of Allotment)</b>	March 13, 2006
<b>Expense Ratio</b>	1.25%
<b>Investment Options</b>	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)
<b>Minimum Application Amount (Under each Option)</b>	₹ 500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units.
<b>Lock-in Period</b>	NIL
<b>Net Asset Value (NAV)</b>	Every Business Day
<b>Benchmark Index</b>	BSE 30 Total Return Index

## Quantitative Scheme Data<sup>^</sup>

Standard Deviation	27.00%
Beta	0.62
Sharpe Ratio	0.69
Portfolio Turnover Ratio	34.14%

<sup>^</sup> Please refer Page 2 for Definitions

## NAV July 29, 2011

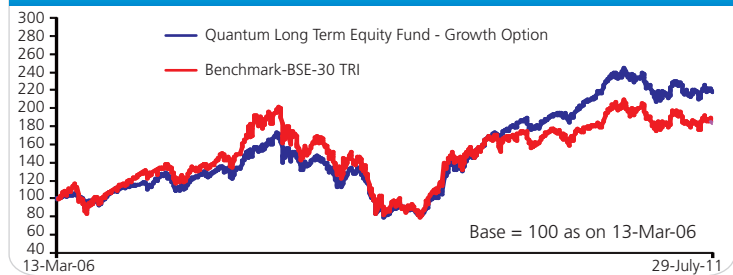
	(₹/Unit)
Growth Option	21.8200
Dividend Option	22.0000

## Performance as on July 29, 2011

Period	Returns - Growth Option (%) <sup>^</sup>	Returns Benchmark (%) <sup>#</sup>
6 Months*	0.00%	0.03%
1 Year*	4.45%	2.98%
3 Year**	20.06%	9.41%
5 Year**	17.20%	12.79%
Since Inception**	15.60%	11.97%

\* Absolute Returns \*\* Compounded Annualised Returns <sup>^</sup> Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. Date of Inception - March 13, 2006 # Benchmark Index - BSE 30 TRI Since inception returns are calculated on NAV of ₹ 10 invested at inception.

## Performance as on July 29, 2011



<sup>^</sup> Past Performance May Or May Not Be Sustained In The Future

## Systematic Investment Plan Returns

Monthly Installment Amount (₹)	SIP Period	SIP Valuation Date	Total Amount Invested (₹)	Present Value of SIP (₹)		Returns*	
				QLTEF	BSE 30 TRI	QLTEF	BSE 30 TRI
1000	Since Inception (05-Apr-2006 to 05-July-2011)	29-Jul-11	64,000.00	100,310.71	83,045.61	16.93%	9.75%
1000	5 year (05-August-2006 to 05-July-2011)	29-Jul-11	60,000.00	91,723.77	76,031.13	17.12%	9.47%
1000	3 years (05-August-2008 to 05-July-2011)	29-Jul-11	36,000.00	51,290.21	44,858.36	24.71%	15.01%
1000	1 year (05-August-2010 to 05-July-2011)	29-Jul-11	12,000.00	11,607.94	11,502.77	-6.22%	-7.87%

**\*PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN FUTURE.** Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non Business Day, then the next Business Day) and have been worked out using the "Excel" spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow.

Assuming ₹ 1,000 invested every month on 5th day of every month (in case 5th is a non Business Day, then the next Business Day), the 1 year, 3 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years and since Inception.

\* XIRR - Please refer Page 2 for Definitions

## Portfolio

Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset	Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset
<b>EQUITY &amp; EQUITY RELATED</b>									
<b>a) Listed /Awaiting listing on the Stock Exchange</b>									
Bajaj Auto Ltd	Auto	34,224	502.96	6.06	Ultratech Cement Ltd	Cement	24,149	248.60	3.00
Infosys Ltd	Software	16,694	463.41	5.58	PTC India Ltd	Power	311,853	240.75	2.90
Tata Consultancy Services Ltd	Software	40,645	462.13	5.57	ACC Ltd	Cement	23,781	240.57	2.90
Housing Development Finance Corporation Ltd	Finance	64,805	446.51	5.38	Volta Ltd	Construction Project	171,960	235.84	2.84
Hdfc Bank Ltd	Banks	91,395	444.91	5.36	Tata Steel Ltd	Ferrous Metals	41,330	233.10	2.81
Zee Entertainment Enterprises Ltd	Media & Entertainment	282,022	371.28	4.47	Axis Bank Ltd	Banks	15,201	203.31	2.45
Indian Hotels Company Ltd	Hotels	435,728	331.15	3.99	Bharti Airtel Ltd	Telecom - Services	42,248	184.73	2.23
Container Corporation Of India Ltd	Transportation	29,554	323.87	3.90	Power Finance Corporation Ltd	Finance	88,828	163.58	1.97
Hindustan Unilever Ltd	Consumer Non Durables	99,494	322.36	3.88	GATEWAY DISTRIIPARKS LTD	TRANSPORTATION	88,653	121.32	1.46
Crompton Greaves Ltd	Industrial Capital Goods	176,095	298.39	3.60	3I Infotech Ltd	SOFTWARE	258,266	105.76	1.27
Ing Vysya Bank Ltd	Banks	81,354	285.55	3.44	<b>b) Unlisted</b>		-	-	-
Oil & Natural Gas Corporation Ltd	Oil	105,273	283.45	3.42	<b>Total</b>			<b>7,291.83</b>	<b>87.87</b>
Tata Global Beverages Ltd	Consumer Non Durables	248,217	264.48	3.19	<b>c) CBLO*</b>			<b>996.52</b>	<b>12.01</b>
State Bank of India	Banks	10,994	257.79	3.11	<b>d) Net Receivable/(payable)</b>			<b>9.73</b>	<b>0.12</b>
Maruti Suzuki India Ltd	Auto	21,218	256.03	3.09	<b>Grand Total</b>			<b>8,298.08</b>	<b>100.00</b>

\* Cash & cash Equivalents

<sup>5</sup>Quantum Long Term Equity Fund - in Equity Multicap Category (43 Schemes for 3 and 5 years period ending July 31, 2011)



# Quantum Long Term Equity Fund

An Open ended Equity Scheme



4 Star Rated by Value Research<sup>5</sup>  
Past performance is no guarantee of future results.  
Please refer below for complete methodology.

As on 31<sup>st</sup> July 2011

## Load Structure

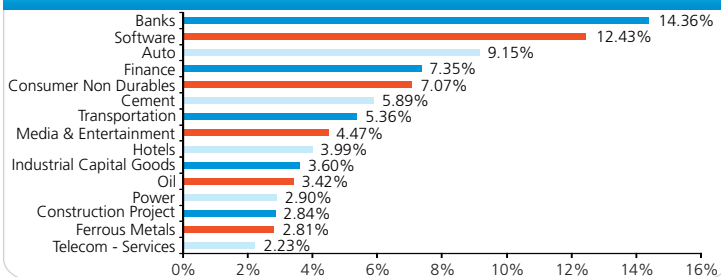
### Entry Load

N.A.\*  
\*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

### Exit Load

Repurchase/ Redemption/Switch Out - within 6 months of allotment 4.00%,  
after 6 months but within 12 months of allotment 3.00%,  
after 12 months but within 18 months of allotment 2.00%,  
after 18 months but within 24 months of allotment 1.00%,  
after 24 months of allotment Nil

## Sector Allocation (% of Net Assets)



## Brokerage & Commissions Paid

Brokerages Paid for investments for July 2011 ₹95,749.05  
Distributor Commissions Paid till date NIL

## Fund Size July 2011

	*Average AuM (₹ in Crores)	#Absolute AuM (₹ in Crores)
Growth option	71.68	71.58
Dividend option	11.39	11.40
<b>Total</b>	<b>83.07</b>	<b>82.98</b>

\*Cumulative Daily AuM/No of days in the month  
#AuM as on July 31, 2011

## The indicative Asset Allocation

Instruments	Normal Allocation (% to Net Asset)	Minimum Allocation (% to Net Asset)	Maximum Allocation (% to Net Asset)	Risk Profile
Listed Equity & Equity Related Securities of Companies	95% - 99%	65%	99%	High
Unlisted Equity & Equity Related Securities of Companies	0% - 3%	0%	5%	High
Money Market Instruments	1% - 5%	1%	35%	Low
Liquid Schemes of Mutual Funds	0% - 5%	0%	5%	Low

The Scheme may seek investment opportunity in the ADR/GDR and Foreign Securities (maximum 10% of Net Assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 5% of Net Assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.

To read about the Fund Manager's views on the macro factors that influenced markets last month, visit - [www.QuantumAMC.com/FundManager/Equity.aspx](http://www.QuantumAMC.com/FundManager/Equity.aspx)

### ^Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a fund's assets that have changed over the course of a year.

\***XIRR** - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.



# Quantum Liquid Fund

An Open ended Liquid Scheme

As on 31<sup>st</sup> July 2011

## Scheme Feature

<b>Nature of Scheme</b>	Open-ended Liquid Scheme
<b>Investment Objective</b>	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.
<b>Fund Manager</b>	Mr. Arvind Chari (Since April, 24 2007)
<b>Fund Manager Total Experience</b>	8 yrs.
<b>Inception Date (Date of Allotment)</b>	April 7, 2006
<b>Expense Ratio</b>	0.45%
<b>Investment Options</b>	Growth, Daily Dividend Reinvestment & Monthly Dividend Payout.
<b>Minimum Application Amount (Under each Option)</b>	<b>Growth Option</b> - ₹ 5,000/- and in multiples of ₹ 1/- thereafter. <b>Monthly Dividend Payout Option</b> - ₹ 10,000/- and in multiples of ₹ 1/- thereafter. <b>Daily Dividend Reinvestment Option</b> - ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter.
<b>Lock-in Period</b>	NIL
<b>Net Asset Value (NAV)</b>	Every Business Day
<b>Benchmark Index</b>	Crisil Liquid Fund Index

## Weighted Average Maturity

At the end of the month	34 Days
Average during the month	37 Days
<b>Modified Duration</b>	<b>32 Days</b>

## NAV July 31, 2011

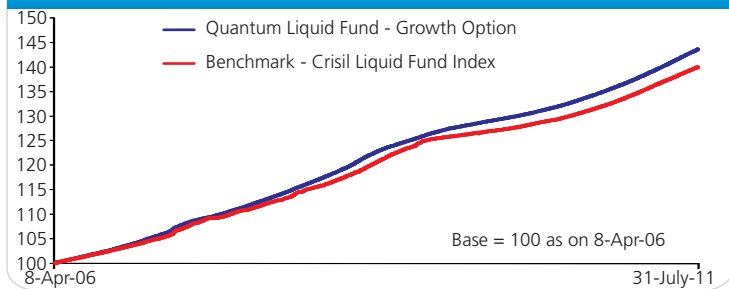
	(₹./Unit)
Growth Option	14.3687
Monthly Dividend Payout Option	10.0146
Daily Dividend Reinvestment Option	10.0000

## Performance as on July 31, 2011

Period	Returns - Growth Option (%) <sup>^</sup>	Returns Benchmark (%) #
7 days*	0.1610%	0.1409%
15 days*	0.3674%	0.2828%
30 days*	0.7114%	0.5785%
3 month*	2.1963%	1.9237%
6 month*	4.2464%	3.8676%
Last 1 Year*	7.9063%	7.3391%
Last 3 Year**	6.6380%	6.2308%
Last 5 Year**	7.1238%	6.5910%
Since Inception**	7.0500%	6.5319%

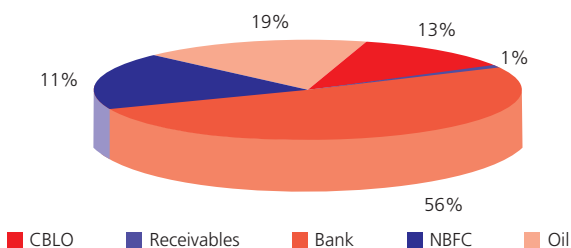
\* Absolute Returns \*\* Compounded Annualised Returns <sup>^</sup> Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. Performance of the Dividend option for the investor would be net of the dividend distribution tax, as applicable. Date of Inception - April 07, 2006 # Benchmark Index - Crisil Liquid Fund Index Since inception returns are calculated on NAV of ₹ 10 invested at inception.

## Performance as on July 31, 2011



<sup>^</sup> Past Performance May Or May Not Be Sustained In The Future

## Asset Allocation Pattern (% of Net Assets)



## Fund Size July 2011

	*Average AuM (₹ in Crores)	#Absolute AuM (₹ in Crores)
Growth option	16.47	16.39
Daily Dividend Reinvestment Option	8.71	9.10
Monthly Dividend Payout Option	1.17	1.10
<b>Total</b>	<b>26.35</b>	<b>26.59</b>

\*Cumulative Daily AuM /No of days in the month  
#AuM as on July 31, 2011

## Portfolio

Name of Investment	Rating	Days to Maturity	Market Value In Lakhs	% to Net Asset
<b>(A) Listed/awaiting listing on Stock Exchanges</b>				
<b>(B) Privately Placed/Unlisted</b>				
<b>MONEY MARKET INSTRUMENTS</b>				
<b>(a) Certificate of Deposits</b>				
Punjab National Bank CD (MD 15/09/2011)	PR1+	45	494.43	18.59
State Bank of India CD (MD 22/09/2011)	P1+	52	493.87	18.57
Canara Bank CD (MD 05/10/2011)	P1+	65	492.44	18.52
<b>Total</b>			<b>1,480.73</b>	<b>55.69</b>
<b>(b) Commercial Paper</b>				
Indian Oil Corporation Ltd CP (MD 08/08/2011)	P1+	7	499.14	18.77

Name of Investment	Rating	Days to Maturity	Market Value In Lakhs	% to Net Asset
Kotak Mahindra Prime Ltd CP (MD 05/08/2011)	P1+	4	299.69	11.27
<b>Total</b>			<b>798.83</b>	<b>30.04</b>
<b>(c) Treasury Bill</b>				
<b>(d) Fixed Deposits</b>				
<b>(e) OTHERS</b>				
CBLO*			352.00	13.24
Net Receivable / (Payables)			27.41	1.03
<b>Total</b>			<b>379.41</b>	<b>14.27</b>
<b>Grand Total</b>			<b>2,658.97</b>	<b>100.00</b>

\* Cash & cash Equivalents



# Quantum Liquid Fund

An Open ended Liquid Scheme

As on 31<sup>st</sup> July 2011

## Load Structure

### Entry Load

N.A.\*

\*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

### Exit Load

NIL

### Dividend History - Monthly Dividend payout option

Record Date	Dividend per unit (₹)
25-May-11	0.05410535
27-Jun-11	0.06123654
25-Jul-11	0.04982406

### Brokerage & Commissions Paid

Brokerages Paid for investments for July 2011	NIL
Distributor Commissions Paid till date	NIL

## The indicative Asset Allocation

Instruments	Indicative allocations (% of total assets)	Risk Profile
Money Market Instruments and other short term debt instruments (*) having maximum re-pricing tenor of not more than 91 days in maturity (**)	100%	Low to Medium

(\*) Debt instruments may include investments in securitised debt instruments upto 40% of the Net Assets of the Scheme.

(\*\*) Maximum re-pricing tenor of 91 days would be reckoned as under: -

i. For a fixed rate asset, the remaining tenor is 91 days or less.

ii. For a floating rate asset, the interest reset frequency is 91 days or less.

iii. For a fixed rate/floating rate asset where the principal is paid in a staggered and/or on amortizing basis (e.g. securitized papers), the average maturity of such an asset is 91 days or less.

iv. For a portfolio using Interest Rate Derivatives,

a) the composite floating rate asset (underlying fixed rate asset and Interest Rate Swap, paying fixed and receiving floating) has interest reset frequency up to 91 days.

b) If Interest Rate Swaps (receiving fixed and paying floating), have been used to convert a floating rate asset into a fixed rate asset, the fixed leg of the Interest Rate Swap having remaining tenor upto 91 days.

c) For a portfolio using Forward Rate Agreements, the summation of the beginning and end dates of the period covered is 91 days or less.

To read about the Fund Manager's views on the macro factors that influenced markets last month, visit - [www.QuantumAMC.com/FundManager/Debt.aspx](http://www.QuantumAMC.com/FundManager/Debt.aspx)



# Quantum Gold Fund

An Open ended Exchange Traded Fund - Gold

As on 31<sup>st</sup> July 2011

## Scheme Feature

<b>Nature of Scheme</b>	Open ended Exchange Traded Fund - Gold
<b>Investment Objective</b>	The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.
<b>Fund Manager</b>	Mr. Chirag Mehta (Since May 01, 2009)
<b>Fund Manager Total Experience</b>	7 yrs.
<b>Inception Date (Date of Allotment)</b>	February 22, 2008
<b>Expense Ratio</b>	1.00%
<b>Investment Options</b>	Growth
<b>Minimum Application Amount (Under each Option)</b>	<b>Directly with Fund:</b> The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. <b>On the Exchange:</b> Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.
<b>Lock-in Period</b>	NIL
<b>Net Asset Value (NAV)</b>	Every Business Day
<b>Benchmark Index</b>	Domestic Price of Gold

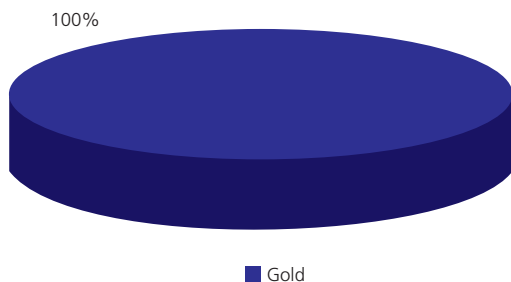
<b>Gold</b>	<b>No. of kg.</b>
1KG BAR (0.995 fineness)	152.00
100gm BAR (0.999 fineness)	0.70
<b>NAV July 29, 2011</b>	
	(₹/Unit)
Growth Option	1117.8230
<b>Tracking Error ^</b>	
Absolute Since Inception	0.007%
Annualised Since Inception	0.103%
^ Please refer Page 6 for Definitions	

## Performance as on July 29, 2011

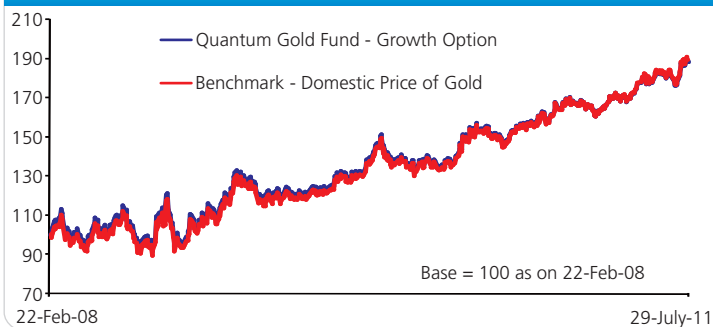
Period	Returns - Growth Option (%)^	Returns Benchmark (%) #
6 Months*	15.45%	16.01%
1 Year*	29.41%	30.70%
3 Year*	21.55%	22.75%
Since Inception**	20.27%	20.42%

\* Absolute Returns \*\* Compounded Annualised Returns ^ Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. Date of Inception - February 22, 2008  
# Benchmark Index - Domestic Price of Gold Since inception returns are calculated on NAV of ₹ 100 invested at inception.

## Asset Allocation (% of Net Assets)



## Performance as on July 29, 2011



^ Past Performance May Or May Not Be Sustained In The Future

## Fund Size July 2011

	*Average AuM (₹ in Crores)	#Absolute AuM (₹ in Crores)
Growth Option	34.52	35.75

\* Cumulative Daily AuM/No of days in the month  
#AuM as on July 31, 2011

## Portfolio

Name of Investment	Market Value In Lakhs	% to Net Asset
<b>GOLD</b>		
GOLD 1KG BAR (0.995 fineness)	3,557.23	99.51
GOLD 100Gm BAR (0.999 fineness)	16.56	0.56
<b>Total</b>	<b>3,573.68</b>	<b>99.97</b>
<b>CBLO*</b>	<b>2.91</b>	<b>0.08</b>

Name of Investment	Market Value In Lakhs	% to Net Asset
<b>Net Receivable/(payable)</b>	<b>-1.79</b>	<b>-0.05</b>
<b>Grand Total</b>	<b>3,574.80</b>	<b>100.00</b>

\* Cash & cash Equivalents



# Quantum Gold Fund

An Open ended Exchange Traded Fund - Gold

As on 31<sup>st</sup> July 2011

## Load Structure

### Entry Load

N.A.\*

\*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

### Exit Load

Eligible Investor - NIL  
Authorised Participants - NIL

## The indicative Asset Allocation

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Physical Gold	90%	100%*	Medium to High
Money Market instruments, Short-term Corporate debt securities, CBLO and units of Debt and Liquid Schemes of Mutual Funds	0%	10%	Low

\* As the scheme invests 90% to 100% of the net assets into Gold, the scheme will, by and large, be passively managed fund. However, if and when permitted under SEBI regulations, the scheme may invest in gold related securities including derivatives.

To read about the Fund Manager's views on the macro factors that influenced markets last month, visit - [www.QuantumAMC.com/FundManager/Gold.aspx](http://www.QuantumAMC.com/FundManager/Gold.aspx)

### ^Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.



# Quantum Index Fund

An Open ended Exchange Traded Fund

As on 31<sup>st</sup> July 2011

## Scheme Feature

Nature of Scheme	Open-ended Exchange Traded Fund
Investment Objective	The investment objective of the scheme is to invest in stocks of companies comprising S & P CNX Nifty Index and endeavour, to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the S & P CNX Nifty with the intention of minimizing the performance differences between the scheme and the S&P CNX Nifty Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.
Fund Manager	Mr. Hitendra Parekh (Since June 09,2008)
Fund Manager Total Experience	18 yrs.
Inception Date (Date of Allotment)	July 10, 2008
Expense Ratio	0.50%
Investment Options	Growth
Minimum Application Amount (Under each Option)	<b>Directly with Fund:</b> The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. <b>On the Exchange:</b> At prices which may be close to the NAV of QIF Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples therefore. The units of QIF issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the S&P CNX Nifty Index.
Lock-in Period	NIL
Net Asset Value (NAV)	Every Business Day
Benchmark Index	S&P CNX Nifty Index

## NAV July 29, 2011

	(₹./Unit)
Growth Option	556.4537

## Tracking Error ^

Absolute Since Inception	0.026%
Annualised Since Inception	0.414%

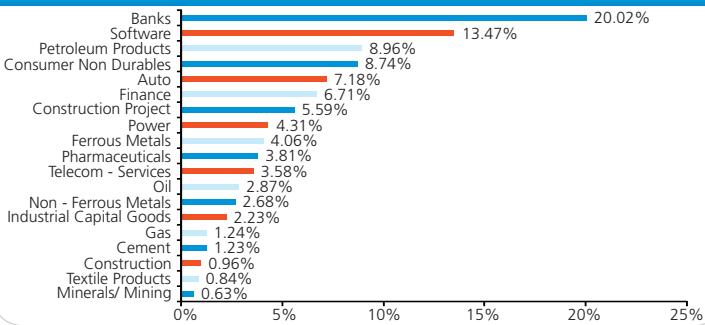
^ Please refer Page 8 for Definitions

## Performance as on July 29, 2011

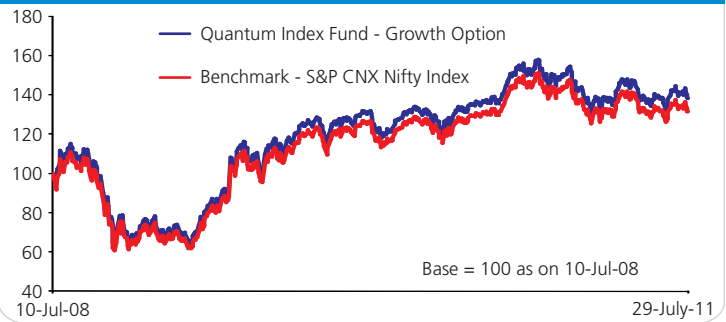
Period	Returns - Growth Option (%)^	Returns Benchmark (%) #
6 Months*	0.28%	-0.43%
1 Year*	2.85%	2.13%
3 Year*	8.59%	8.17%
Since Inception**	11.27%	9.44%

\* Absolute Returns \*\* Compounded Annualised Returns ^ Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. Performance of the Dividend option for the investor would be net of the dividend distribution tax, as applicable Date of Inception - July 10, 2008 # Benchmark Index - S&P CNX Nifty Index Since inception returns are calculated on NAV of ₹ 100 invested at inception Portfolio turnover ratio (last one year) - 13.91%

## Sector Allocation (% of Net Assets)



## Performance as on July 29, 2011



^ Past Performance May Or May Not Be Sustained In The Future

## Fund Size July 2011

	*Average AuM (₹ in Crores)	#Absolute AuM (₹ in Crores)
Growth Option	1.54	1.51

\* Cumulative Daily AuM/No of days in the month  
#AuM as on July 31, 2011

## Portfolio

Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset	Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset
<b>EQUITY &amp; EQUITY RELATED</b>					<b>b) Unlisted</b>				
<b>a) Listed /Awaiting listing on the Stock Exchange</b>					<b>TOTAL</b>				
Reliance Industries Ltd	Petroleum Products	1,540.00	12.75	8.44	Maruti Suzuki India Ltd	Auto	120.00	1.45	0.96
Infosys Ltd	Software	441.00	12.24	8.10	Kotak Mahindra Bank Ltd	Banks	321.00	1.43	0.95
ICICI Bank Ltd	Banks	1,053.00	10.92	7.23	Cipla Ltd	Pharmaceuticals	461.00	1.41	0.94
ITC Ltd	Consumer Non Durables	4,863.00	10.13	6.71	Infrastructure Development	Finance	1,093.00	1.38	0.91
Larsen & Toubro Ltd	Construction Project	489.00	8.44	5.59	Finance Company Ltd				
Housing Development Finance Corporation Ltd	Finance	1,184.00	8.16	5.40	Punjab National Bank	Banks	121.00	1.36	0.90
HDFC Bank Ltd	Banks	1,630.00	7.93	5.25	Power Grid Corporation Ltd	Power	1,287.00	1.35	0.90
State Bank of India	Banks	234.00	5.49	3.63	Grasim Industries Ltd	Textile Products	58.00	1.27	0.84
Tata Consultancy Services Ltd	Software	461.00	5.24	3.47	HCL Technologies Ltd	Software	220.00	1.07	0.71
Bharti Airtel Ltd	Telecom - Services	1,095.00	4.79	3.17	Cairn India Ltd	Oil	337.00	1.04	0.69
Tata Steel Ltd	Ferrous Metals	599.00	3.38	2.24	Ambuja Cements Ltd	Cement	751.00	0.97	0.64
Oil & Natural Gas Corporation Ltd	Oil	1,225.00	3.30	2.18	Sesa Goa Ltd	Minerals/Mining	347.00	0.95	0.63
Axis Bank Ltd	Banks	233.00	3.12	2.06	ACC Ltd	Cement	88.00	0.89	0.59
Hindustan Unilever Ltd	Consumer Non Durables	948.00	3.07	2.03	Bharat Petroleum Corporation Ltd	Petroleum Products	118.00	0.78	0.51
Mahindra & Mahindra Ltd	Auto	421.00	3.03	2.01	DLF Ltd	Construction	329.00	0.76	0.50
Tata Motors Ltd	Auto	319.00	3.02	2.00	Ranbaxy Laboratories Ltd	Pharmaceuticals	139.00	0.75	0.50
Bharat Heavy Electricals Ltd	Industrial Capital Goods	144.00	2.65	1.75	Siemens Ltd	Industrial Capital Goods	78.00	0.72	0.48
Jindal Steel & Power Ltd	Ferrous Metals	353.00	2.08	1.37	Jaiprakash Associates Ltd	Construction	1,044.00	0.70	0.46
Sterlite Industries Ltd	Non - Ferrous Metals	1,296.00	2.07	1.37	Reliance Infrastructure Ltd	Power	127.00	0.69	0.45
NTPC Ltd	Power	1,162.00	2.05	1.35	Steel Authority Of India Ltd	Ferrous Metals	534.00	0.67	0.45
Hindalco Industries Ltd	Non - Ferrous Metals	1,178.00	1.98	1.31	Reliance Communications Ltd	Telecom - Services	604.00	0.61	0.41
GAIL (India) Ltd	Gas	407.00	1.88	1.24	Reliance Capital Ltd	Finance	103.00	0.59	0.39
Tata Power Co Ltd	Power	146.00	1.87	1.24	Reliance Power Ltd	Power	500.00	0.56	0.37
Dr. Reddy's Laboratories Ltd	Pharmaceuticals	115.00	1.82	1.21	<b>c) CBLO*</b>				
Bajaj Auto Ltd	Auto	123.00	1.81	1.20	<b>d) Net Receivable/(payable)</b>				
Wipro Ltd	Software	459.00	1.79	1.18	<b>Grand Total</b>				
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	341.00	1.77	1.17				<b>149.71</b>	<b>99.11</b>
Hero Honda Motors Ltd	Auto	86.00	1.54	1.02				<b>0.93</b>	<b>0.62</b>
								<b>0.41</b>	<b>0.27</b>
								<b>151.05</b>	<b>100.00</b>



# Quantum Index Fund

An Open ended Exchange Traded Fund

As on 31<sup>st</sup> July 2011

## Load Structure

### Entry Load

N.A.\*

\*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

### Exit Load

NIL

(retails Investor can exit the scheme only through secondary market)

### Brokerage & Commissions Paid

Brokerages Paid for investments for July 2011

NIL

## The indicative Asset Allocation

Securities Covered	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Securities covered by the S & P CNX Nifty	90%	100%	High
Money Market Instruments, other short term debt instruments as permitted under SEBI (Mutual Funds) Regulations, 1996 and Liquid Schemes of Mutual Funds	0%	10%	Low

Investments in securitized debt instruments can be made by the scheme up to 5% of the total net assets of the Scheme.

### ^Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.



# Quantum Tax Saving Fund

An open ended Equity Linked Saving Scheme

As on 31<sup>st</sup> July 2011

## Scheme Feature

<b>Nature of Scheme</b>	Open-ended Equity Linked Savings Scheme with a lock-in period of 3 years
<b>Investment Objective</b>	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.
<b>Fund Manager</b>	Mr. Atul Kumar (Since December 10, 2008)
<b>Fund Manager Total Experience</b>	11 yrs.
<b>Inception Date (Date of Allotment)</b>	December 23, 2008
<b>Expense Ratio</b>	1.25%
<b>Investment Options</b>	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)
<b>Minimum Application Amount (Under each Option)</b>	₹ 500/- and in multiples of ₹ 500/- thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 500/- thereafter.
<b>Lock-in Period</b>	3 years from the date of allotment of the respective Units
<b>Net Asset Value (NAV)</b>	Every Business Day
<b>Benchmark Index</b>	BSE 30 Total Return Index

## Quantitative Scheme Data<sup>^</sup>

Standard deviation	20.26%
Beta	0.59
Sharpe Ratio	1.98
Portfolio Turnover Ratio	20.24%

<sup>^</sup> Please refer Page 10 for Definitions

## NAV July 29, 2011

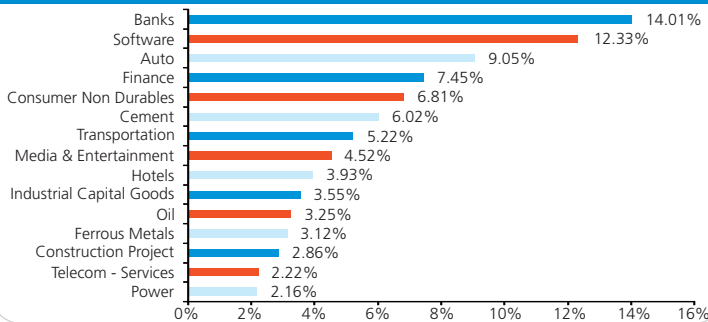
	(₹/Unit)
Growth option	21.5700
Dividend option	21.5590

## Performance as on July 29, 2011

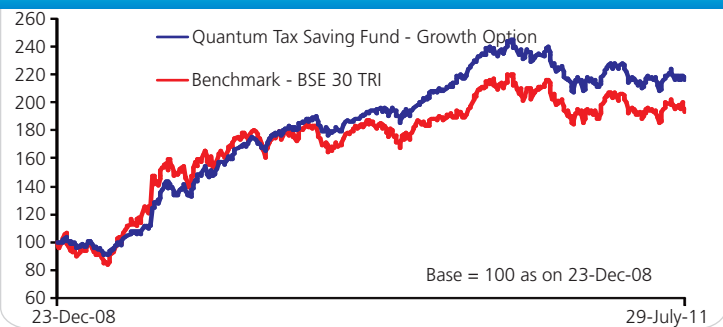
Period	Returns - Growth Option(%) <sup>^</sup>	Returns Benchmark (%) #
6 Months*	-0.71%	0.03%
1 year*	3.34%	2.98%
Since Inception**	34.40%	28.82%

\* Absolute Returns \*\* Compounded Annualised Returns <sup>^</sup> Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. Performance of the Dividend option for the investor would be net of the dividend distribution tax, as applicable Date of Inception - December 23, 2008 # Benchmark Index - BSE 30 Total Return Index Since inception returns are calculated on NAV of ₹ 10 invested at inception.

## Sector Allocation (% of Net Assets)



## Performance as on July 29, 2011



<sup>^</sup> Past Performance May Or May Not Be Sustained In The Future

## Fund Size July 2011

	*Average AuM (₹ in Crores)	#Absolute AuM (₹ in Crores)
Growth option	2.97	2.98
Dividend option	1.19	1.20
<b>Total</b>	<b>4.16</b>	<b>4.18</b>

\*Cumulative Daily AuM/No of days in the month #AuM as on July 31, 2011

## Portfolio

Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset	Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset	
<b>EQUITY &amp; EQUITY RELATED</b>										
<b>A) Listed /awaiting Listing On The Stock Exchange</b>										
Bajaj Auto Ltd	Auto	1,733.00	25.47	6.09	ING Vysya Bank Ltd	Banks	3,616.00	12.69	3.04	
Infosys Ltd	Software	838.00	23.26	5.56	Maruti Suzuki India Ltd	Auto	1,027.00	12.39	2.96	
Tata Consultancy Services Ltd	Software	2,040.00	23.19	5.55	ACC Ltd	Cement	1,221.00	12.35	2.95	
Housing Development Finance Corporation Ltd	Finance	3,335.00	22.98	5.49	Volta Ltd	Construction Project	8,733.00	11.98	2.86	
HDFC Bank Ltd	Banks	4,305.00	20.96	5.01	Axis Bank Ltd	Banks	880.00	11.77	2.81	
Zee Entertainment Enterprises Ltd	Media & Entertainment	14,351.00	18.89	4.52	Bharti Airtel Ltd	Telecom - Services	2,121.00	9.27	2.22	
Container Corporation of India Ltd	Transportation	1,512.00	16.57	3.96	PTC India Ltd	Power	11,713.00	9.04	2.16	
Indian Hotels Company Ltd	Hotels	21,624.00	16.43	3.93	Power Finance Corporation Ltd	Finance	4,435.00	8.17	1.95	
Hindustan Unilever Ltd	Consumer Non Durables	4,820.00	15.62	3.73	Gateway Distriparks Ltd	Transportation	3,836.00	5.25	1.26	
Crompton Greaves Ltd	Industrial Capital Goods	8,764.00	14.85	3.55	3I Infotech Ltd	Software	12,468.00	5.11	1.22	
Oil & Natural Gas Corporation Ltd	Oil	5,042.00	13.58	3.25	<b>b) Unlisted</b>					
State Bank of India	Banks	561.00	13.15	3.15	<b>Total</b>					
Tata Steel Ltd	Ferrous Metals	2,312.00	13.04	3.12					<b>361.70</b>	<b>86.50</b>
Tata Global Beverages Ltd	Consumer Non Durables	12,056.00	12.85	3.07	<b>c) CBLO*</b>					
Ultratech Cement Ltd	Cement	1,247.00	12.84	3.07					<b>53.39</b>	<b>12.77</b>
					<b>d) Net Receivable/(payable)</b>					
									<b>3.08</b>	<b>0.74</b>
					<b>Grand Total</b>				<b>418.17</b>	<b>100.00</b>

\* Cash & cash Equivalents



# Quantum Tax Saving Fund

An open ended Equity Linked Saving Scheme

As on 31<sup>st</sup> July 2011

## Load Structure

### Entry Load

N.A.\*

\*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

### Exit Load

NIL

### Brokerage & Commissions Paid

Brokerages Paid for investments for July 2011	₹ 4,191.93
Distributor Commissions Paid till date	NIL

## The indicative Asset Allocation

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Equity & Equity - related securities*	80%	100%	High
Debt & Money Market Instruments	0%	20%	Low to Medium

In accordance with the ELSS, investments by the Scheme in equity and equity related Securities will not fall below 80% of the net assets of the Scheme.

\*Equity related Securities shall mean all those instruments which are permitted as per ELSS Guidelines from time to time and shall include equities, cumulative convertible preference shares and fully convertible debentures and bonds of companies. Investment may also be made in partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of 12 (twelve) months.

### ^Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a fund's assets that have changed over the course of a year.



# Quantum Equity Fund of Funds

An open ended Equity Fund of Funds Scheme

As on 31<sup>st</sup> July 2011

## Scheme Feature

<b>Nature of Scheme</b>	Open-ended Equity Fund of Funds Scheme
<b>Investment Objective</b>	The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.
<b>Fund Manager</b>	Mr. Arvind Chari (Since June 26, 2009)
<b>Fund Manager Total Experience</b>	8 yrs.
<b>Inception Date (Date of Allotment)</b>	July 20, 2009
<b>Expense Ratio</b>	0.75%
<b>Investment Options</b>	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)
<b>Minimum Application Amount (Under each Plan)</b>	₹ 500/- and in multiples of ₹ 1/- thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter / 50 units.
<b>Lock-in Period</b>	NIL
<b>Net Asset Value (NAV)</b>	Every Business Day
<b>Benchmark Index</b>	BSE 200 Index

## Quantitative Scheme Data<sup>^</sup>

Standard deviation	17.39%
Beta	0.80
Sharpe Ratio	1.13
Portfolio Turnover Ratio	50.28%

<sup>^</sup> Please refer Page 12 for Definitions

## NAV July 29, 2011

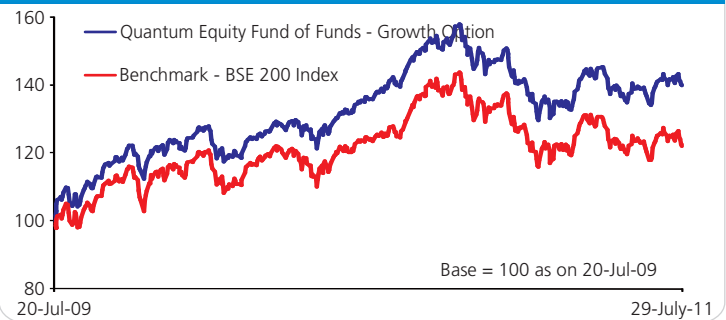
	(₹/Unit)
Growth option	13.9930
Dividend option	13.9940

## Performance as on July 29, 2011

Period	Returns - Growth Option (%) <sup>^</sup>	Returns Benchmark (%) #
6 Month*	1.77%	-0.61%
1 year*	3.06%	-1.10%
Since Inception**	18.02%	10.34%

\* Absolute Returns \*\* Compounded Annualised Returns <sup>^</sup> Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. Performance of the Dividend option for the investor would be net of the dividend distribution tax, as applicable. Date of Inception - July 20, 2009 # Benchmark Index - BSE 200 Index Since inception returns are calculated on NAV of ₹ 10 invested at inception.

## Performance as on July 29, 2011



<sup>^</sup> Past Performance May Or May Not Be Sustained In The Future

## Load Structure

### Entry Load

N.A.\*  
\*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

### Exit Load

Repurchase/ Redemption/ Switch Out Load – 1.5 % within 1 year from the date of allotment

## Fund Size July 2011

	*Average AuM (₹ in Crores)	#Absolute AuM (₹ in Crores)
Growth option	2.34	2.33
Dividend option	0.30	0.29
<b>Total</b>	<b>2.64</b>	<b>2.62</b>

\*Cumulative Daily AuM /No of days in the month  
#AuM as on July 31, 2011

## The indicative Asset Allocation

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Open-ended diversified equity schemes of mutual funds registered with SEBI.	90%	100%	High
Money Market Instruments	0%	10%	Low to Medium

The scheme will only invest in third party mutual funds. The fund shall invest in a mix of diversified equity schemes, mid cap/ small cap/ large cap oriented schemes.



# Quantum Equity Fund of Funds

An open ended Equity Fund of Funds Scheme

As on 31<sup>st</sup> July 2011

## ^Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a fund's assets that have changed over the course of a year.



# Quantum Gold Savings Fund

An Open ended Fund of Fund

As on 31<sup>st</sup> July 2011

NAV July 29, 2011

Growth Option (₹/Unit) 10.5151

## Scheme Feature

Nature of Scheme	Open ended Fund of Fund
Investment Objective	The investment objective of the Scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund - Exchange Traded Fund (QGF). The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Mr. Chirag Mehta (Since May 19, 2011)
Fund Manager Total Experience	7 yrs.
Inception Date (Date of Allotment)	May 19, 2011
Expense Ratio	0.25%
Investment Options	Growth
Minimum Application Amount (Under each Option)	₹ 500/- and in multiple of ₹ 1/- thereafter
Lock-in Period	NIL
Net Asset Value (NAV)	Every Business Day
Benchmark Index	Domestic Price of Gold

## Performance as on July 29, 2011

Period	Returns - Growth Option (%) <sup>^</sup>	Returns Benchmark (%) #
Since Inception*	5.16%	6.29%

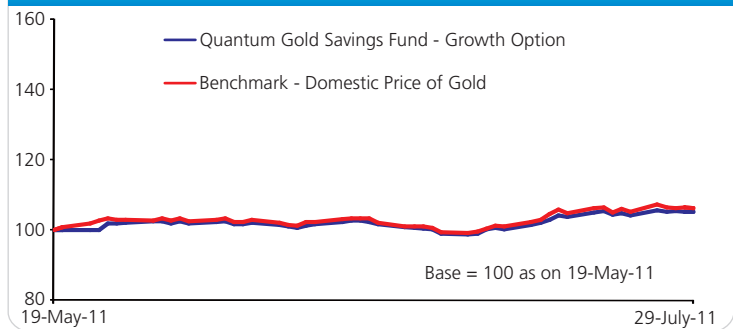
\* Absolute Returns <sup>^</sup> PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN THE FUTURE Date of Inception - May 19, 2011 # Benchmark Index - Domestic Price of Gold Since inception returns are calculated on NAV of ₹ 10 invested at inception.

## Fund Size July 2011

	*Average AuM (₹ in Crores)	#Absolute AuM (₹ in Crores)
Growth Option	1.47	1.61

\* Cumulative Daily AuM / No of days in the month # AuM as on July 31, 2011

## Performance as on July 29, 2011



<sup>^</sup> Past Performance May Or May Not Be Sustained In The Future

## The indicative Asset Allocation

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Units of Quantum Gold Fund	95%	100%*	Medium to High
Money Market instruments, Short-term Corporate debt securities, CBLO and units of Debt and Liquid Schemes of Mutual Funds	0%	5%	Low

\* As the scheme invests 95% to 100% of the net assets into units of Quantum Gold Fund, the scheme will, by and large, be passively managed fund.

## Portfolio

Name of Investment	Quantity	Market Value In Lakhs	% to Net Asset	Name of Investment	Quantity	Market Value In Lakhs	% to Net Asset
<b>GOLD</b>				<b>Net Receivable/(payable)</b>		<b>0.12</b>	<b>0.07</b>
Quantum Gold Fund - Exchange Traded Fund	14343	160.18	99.21				
<b>Total</b>		<b>160.18</b>	<b>99.21</b>	<b>Grand Total</b>		<b>161.46</b>	<b>100.00</b>
<b>CBLO*</b>		<b>1.16</b>	<b>0.72</b>				

\* Cash & cash Equivalents



# Quantum Gold Savings Fund

An Open ended Fund of Fund

As on 31<sup>st</sup> July 2011

## Load Structure

### Entry Load

N.A.\*

\*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

### Exit Load

1.5 % if redeemed or switch out on or before 1 year from the date of allotment of units.

### Brokerage & Commissions Paid

Brokerages Paid for investments for July 2011	₹ 7,169.44
Distributor Commissions Paid till date	NIL

To read about the Fund Manager's views on the macro factors that influenced markets last month, visit - [www.QuantumAMC.com/FundManager/Gold.aspx](http://www.QuantumAMC.com/FundManager/Gold.aspx)

	Quantum Long Term Equity Fund	Quantum Liquid Fund	Quantum Gold Fund
<b>Nature of Scheme</b>	Open-ended Equity Scheme	Open-ended Liquid Scheme	Open ended Exchange Traded Fund - Gold
<b>Investment Objective</b>	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.	The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.
<b>Fund Manager</b>	Mr. Atul Kumar (Since November 15, 2006)	Mr. Arvind Chari (Since April, 24 2007)	Mr. Chirag Mehta (Since May 01, 2009)
<b>Fund Manager Total Experience</b>	11 yrs	8 yrs	7 yrs
<b>Associate Fund Manager</b>	Mr. Nilesh Shetty (Since March 28, 2011)		
<b>Total Experience</b>	7 yrs		
<b>Inception Date (Date of Allotment)</b>	March 13, 2006	April 7, 2006	February 22, 2008
<b>Entry Load</b>	NA*		
	*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.		
<b>Exit Load</b>	Repurchase/ Redemption/Switch Out - within 6 months of allotment 4.00%, after 6 months but within 12 months of allotment 3.00%, after 12 months but within 18 months of allotment 2.00%, after 18 months but within 24 months of allotment 1.00%, after 24 months of allotment Nil	NIL	Eligible Investor - NIL Authorised Participants - NIL
<b>Expenses Ratio</b>	1.25%	0.45%	1.00%
<b>Investment Options</b>	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)	Growth, Daily Dividend Reinvestment & Monthly Dividend Payout.	Growth
<b>Minimum Application Amount (Under each Option)</b>	₹ 500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹1/- thereafter.	<b>Growth Option</b> - ₹ 5,000/-and in multiples of ₹ 1/- thereafter. <b>Monthly Dividend Payout Option</b> - ₹ 10,000/-and in multiples of ₹ 1/- thereafter. <b>Daily Dividend Reinvestment Option</b> - ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. <b>Additional Investment</b> - ₹ 500/- and in multiples of ₹ 1/- thereafter/50 units.	<b>Directly with Fund:</b> The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. <b>On the Exchange:</b> Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.
<b>Lock-in Period</b>	NIL	NIL	NIL
<b>Net Asset Value (NAV)</b>	Every Business Day	Every Business Day	Every Business Day
<b>Benchmark Index</b>	BSE 30 Total Return Index	Crisil Liquid Fund Index	Domestic Price of Gold

	Quantum Index Fund	Quantum Tax Saving Fund	Quantum Equity Fund of Funds
<b>Nature of Scheme</b>	Open-ended Exchange Traded Fund	Open-ended Equity Linked Savings Scheme with a lock-in period of 3 years	Open-ended Equity Fund of Funds Scheme
<b>Investment Objective</b>	The investment objective of the scheme is to invest in stocks of companies comprising S & P CNX Nifty Index and endeavour to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the S & P CNX Nifty with the intention of minimizing the performance differences between the scheme and the S&P CNX Nifty Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.	The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.
<b>Fund Manager</b>	Mr. Hitendra Parekh (Since June 09, 2008)	Mr. Atul Kumar (Since December 10, 2008)	Mr. Arvind Chari (Since June 26, 2009)
<b>Fund Manager Total Experience</b>	18 yrs	11 yrs	8 yrs
<b>Inception Date (Date of Allotment)</b>	July 10, 2008	December 23, 2008	July 20, 2009
<b>Entry Load</b>	NA*		
	*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.		
<b>Exit Load</b>	NIL (retails Investor can exit the scheme only through secondary market)	NIL	Repurchase/ Redemption/ Switch Out Load – 1.5 % within 1 year from the date of allotment
<b>Expenses Ratio</b>	0.50%	1.25%	0.75%
<b>Investment Options</b>	Growth	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)
<b>Minimum Application Amount (Under each Option)</b>	<b>Directly with Fund:</b> The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. <b>On the Exchange:</b> At prices which may be close to the NAV of QIF Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples therefore. The units of QIF issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the S&P CNX Nifty Index.	₹ 500/- and in multiples of ₹ 500/- thereafter, Additional Investment in all schemes would be ₹ 500/- and in multiples of ₹ 500/- thereafter	₹ 500/- and in multiples of ₹ 1/- thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter / 50 units
<b>Lock-in Period</b>	NIL	3 years from the date of allotment of the respective Units	NIL
<b>Net Asset Value (NAV)</b>	Every Business Day	Every Business Day	Every Business Day
<b>Benchmark Index</b>	S&P CNX Nifty Index	BSE 30 Total Return Index	BSE 200 Index



# SCHEME FEATURES

As on 31<sup>st</sup> July 2011

	Quantum Gold Savings Fund
<b>Nature of Scheme</b>	Open-ended Fund of Fund
<b>Investment Objective</b>	The investment objective of the Scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund - Exchange Traded Fund (QGF). The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
<b>Fund Manager</b>	Mr. Chirag Mehta (Since May 19, 2011)
<b>Fund Manager Total Experience</b>	7 yrs
<b>Inception Date (Date of Allotment)</b>	May 19, 2011
<b>Entry Load</b>	NA* *In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
<b>Exit Load</b>	1.5 % if redeemed or switch out on or before 1 year from the date of allotment of units.
<b>Expenses Ratio</b>	0.25%
<b>Investment Options</b>	Growth
<b>Minimum Application Amount (Under each Option)</b>	₹ 500/- and in multiples of ₹ 1/-thereafter
<b>Lock-in Period</b>	NIL
<b>Net Asset Value (NAV)</b>	Every Business Day
<b>Benchmark Index</b>	Domestic Price of Gold



# Disclaimer

**Value Research Rating Methodology:** Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, an additional qualifying criterion has been included, whereby a fund with less than ₹ 5 crore of average AUM in the past six months will not be eligible for rating. Four-stars indicate that a fund is in the top 32.5% of its category in terms of historical risk-adjusted returns. 43 open-ended Equity Multi Cap Funds were rated as on July 31, 2011. The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds; Value Research does not guarantee the accuracy.

**Investment Objective: Quantum Long-Term Equity Fund (QLTEF):** An open ended equity scheme with an objective to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. **Quantum Liquid Fund (QLF):** An open ended Liquid scheme with an objective to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments. **Quantum Gold Fund (QGF):** An open ended exchange traded fund gold with an objective to generate returns that are in line with the performance of gold and gold related instruments, subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold. **Quantum Index Fund (QIF):** An open ended exchange traded fund with an objective to invest in stocks of companies comprising the S & P CNX Nifty Index and endeavor to achieve returns equivalent to the Nifty by "Passive" Investment. The scheme will be managed by replicating the Index in the same weightage as in the S&P CNX Nifty Index with the intention of minimizing the performance differences between the scheme and the S&P CNX Nifty Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error. **Quantum Tax Saving Fund (QTSF):** An open ended equity linked savings scheme with an objective to achieve long term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. **Quantum Equity Fund of Funds (QEFOF):** An open ended equity fund of funds scheme with an objective to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy. **Quantum Gold Savings Fund (QGSF):** The investment objective of the Scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund - Exchange Traded Fund (QGF). The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved. **Entry Load:** Not applicable. **Exit Load:** **QLTEF:** On repurchase/redemption/switch-out within 6 months from the date allotment- 4%, after 6 months but within 12 months from the date of allotment- 3%, after 12 months but within 18 months from the date of allotment - 2%, after 18 months but within 24 months from the date of allotment - 1%, after 24 months of allotment - Nil. **QLF:** Nil; **QGF:** Nil in case of Authorised Participants; 0.5% in case of Eligible Investors. **QIF:** Nil; **QTSF:** Nil; **QEFOF:** On repurchase/redemption/ switch-out within 1 year from the date of allotment-1.5% **QGSF:** 1.5 % if redeemed or switch out on or before 1 year from the date of allotment of units. **Risk Factors: All Mutual Funds and securities investments are subject to market risks including uncertainty of dividend distributions and the NAV of the schemes may go up or down depending upon the factors and forces affecting the gold and securities markets and there is no assurance or guarantee that the objectives of the schemes will be achieved. Quantum Long-Term Equity Fund, Quantum Liquid Fund, Quantum Gold Fund, Quantum Index Fund, Quantum Tax Saving Fund, Quantum Equity Fund of Funds and Quantum Gold Savings Fund are the names of the schemes and does not in any manner indicate either the quality of the Schemes, their future prospects or returns. Scheme specific risk:** Equity and Equity related instruments are by nature volatile and prone to price fluctuations due to both macro and micro factors. Under Liquid Schemes changes in interest rate may affect the Scheme's NAV. The QGF's NAV will react to the Gold price movements. The Investor may lose money over short or long period due to fluctuation in Scheme's NAV in response to factors such as economic and political developments, changes in interest rates and market movement and over longer periods during market downturns. QEFOF's & QGSF's performance will depend upon the performance of the underlying schemes. Past performance of the Sponsors and their affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme of the Mutual Fund. Investors in the Schemes are not being offered any guaranteed / assured returns. The NAV of the units issued under the Schemes may be affected, inter-alia by changes in the interest rates, trading volumes, settlement periods, transfer procedures and performance of individual securities. The NAV will *inter-alia* be exposed to Price / Interest Rate Risk and Credit Risk. The investors are advised to refer to the Scheme Information Documents of QGF and QIF for full text of the 'Disclaimer Clause of NSE'. **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor:** Quantum Advisors Private Limited. (Liability of Sponsor limited to ₹ 1,00,000/-) **Trustee:** Quantum Trustee Company Private Limited. **Investment Manager:** Quantum Asset Management Company Private Limited (AMC). The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956. **Mutual Funds investments are subject to market risks. Please read the Scheme Information Document / Key Information Memorandum / Statement of Additional Information / Addendums carefully before investing. Scheme Information Document / Key Information Memorandum / Statement of Additional Information can be obtained at any of our Investor Service Centers or at office of the AMC :- 505, Regent Chambers, 5<sup>th</sup> Floor, Nariman Point, Mumbai – 400 021 or on website [www.QuantumMF.com](http://www.QuantumMF.com)**