

Quantum Tax Saving Fund (QTSF)

Investment objective: Long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

CEO and CIO	: Devendra Nevgi	Allotment Date	: 23rd Dec., 2008
Fund Manager	: Atul Kumar	Fund size	: Rs. 0.46 Crore
Experience	: 2 Years 4 Months (Overall)	NAV (as on March 31, 2009):	
	4 Months (for QTSF)	Growth Option	: Rs. 9.9790
Investment Horizon	: 5 Years and more	Dividend Option	: Rs. 9.9720

Returns

	QTSF	Benchmark Index
Since Inception (absolute)	-0.21%	0.30%

Past performance may or may not be sustained in the future. Inception date = 13th March 2006, Source for BSE-30 Total Return Index: Bombay Stock Exchange | Data for Growth option Above returns are calculated upto 31st March, 2009.

Portfolio (as on March 31, 2009)

Sr. No.	Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset
EQUITY & EQUITY RELATED					
(a) listed / awaiting listing on Stock Exchanges					
1	Housing Development Finance Cor Ltd.	Finance	135.00	1.91	4.12%
2	HDFC Bank Ltd.	Banks	159.00	1.54	3.33%
3	Oil & Natural Gas Corporation Ltd.	Oil	181.00	1.41	3.05%
4	Bharat Heavy Electricals Ltd.	Industrial Capital Goods	84.00	1.26	2.73%
5	Container Corporation Of India Ltd.	Transportation	173.00	1.24	2.68%
6	Aditya Birla Nuvo Ltd.	Diversified	277.00	1.23	2.66%
7	Infosys Technologies Ltd.	Software	91.00	1.20	2.60%
8	State Bank Of India	Banks	112.00	1.19	2.58%
9	Tata Consultancy Services Ltd.	Software	221.00	1.19	2.58%
10	GAIL (india) Ltd.	Gas	464.00	1.13	2.45%
11	Zee Entertainment Enterprises Ltd.	Media & Entertainment	924.00	0.98	2.12%
12	Bajaj Auto Limited	Auto	152.00	0.94	2.03%
13	Tata Tea Ltd.	Consumer Non Durables	151.00	0.88	1.91%
14	Tata Steel Ltd.	Ferrous Metals	395.00	0.81	1.76%
15	Titan Industries Ltd.	Consumer Non Durables	101.00	0.79	1.70%
16	Raymond Ltd.	Textile Products	1,022.00	0.78	1.69%
17	Dr. Reddys Laboratories Ltd.	Pharmaceuticals	158.00	0.77	1.67%
18	Maruti Suzuki India Ltd.	Auto	90.00	0.70	1.51%
19	Bharti Airtel Ltd.	Telecom - Services	108.00	0.68	1.46%
20	ING Vysya Bank Ltd.	Banks	502.00	0.65	1.41%
21	Crompton Greaves Ltd.	Industrial Capital Goods	526.00	0.65	1.40%
22	Bharat Petroleum Corporation Ltd.	Petroleum Products	170.00	0.64	1.38%
23	Aventis Pharma Ltd.	Pharmaceuticals	61.00	0.60	1.30%
24	Hindustan Petroleum Corporation Ltd.	Petroleum Products	217.00	0.58	1.26%
25	Trent Limited	Retailing	161.00	0.53	1.15%
26	Hero Honda Motors Ltd.	Auto	46.00	0.49	1.06%
27	Jet Airways (India) Ltd.	Transportation	285.00	0.48	1.05%
28	Indian Hotels Co. Ltd.	Hotels	1,191.00	0.47	1.01%
29	3i Infotech Limited	Software	1,385.00	0.45	0.97%
30	Bharat Electronics Ltd.	Industrial Capital Goods	50.00	0.44	0.95%
31	Cummins India Ltd.	Industrial Products	237.00	0.44	0.95%
(b) Unlisted	-	-	-	-	-
Total			9,829.00	27.08	58.51%
Others					
1	CBLO			9.50	20.52%
2	Net Receivable/ (Payable)			9.70	20.96%
Grand Total				46.28	100.00%

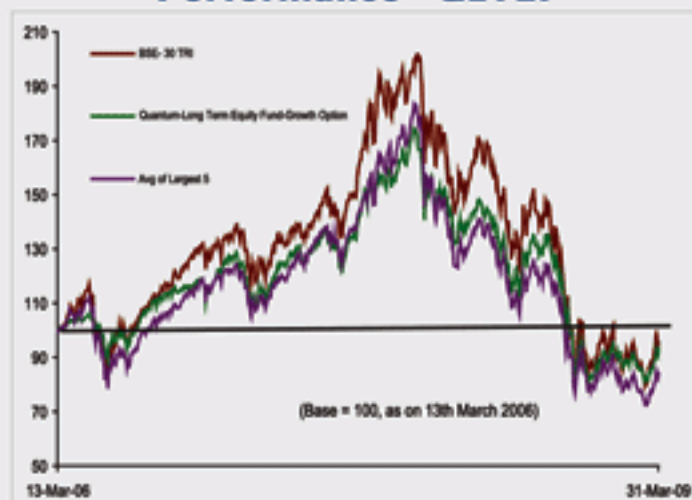
Notes:

- The provision made for Non performing Assets as of 31 March, 2009 is Rs Nil.
- Aggregate value of illiquid shares of the fund amounts to Rs. Nil.
- Plan/option wise per unit Net Asset Value are as follows:

Plan/Option	As on December 23, 2008	As on March 31, 2009
GROWTH PLAN	10.0000	9.9790
DIVIDEND PLAN	10.0000	9.9720

- No dividend declared during the period ended March 31, 2009
- Total outstanding exposure in derivative instruments as on 31 March, 2009 is Nil.
- Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as at 31 March, 2009 is Rs. Nil.
- During the period, the portfolio turnover ratio is Nil.

Performance - QLTEF



Sector Allocation - QLTEF

