

Quantum Long Term Equity Fund (QLTEF)

Investment objective: Long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

CEO and CIO	: Devendra Nevgi	Allotment Date	: 13th March, 2006
Fund Manager	: Atul Kumar	Fund size	: Rs. 22.79 Crore
Experience	: 2 Years 4 Months (Overall)	NAV (as on March 31, 2009):	
	: 2 Years 4 Months(for QLTEF)	Growth Option	: Rs. 9.31
Investment Horizon	: 5 Years and more	Dividend Option	: Rs. 9.39

Returns

	QLTEF - Growth Plan	BSE-30 TRI
One Month	8.26%	9.20%
Six Month	-22.09%	-24.47%
One Year	-32.14%	-37.02%
Three Years	-3.09%	-2.97%
Since Inception (Compounded Annualised Return)	-2.31%	-1.53%

Past performance may or may not be sustained in the future. Inception date = 13th March 2006, Source for BSE-30 Total Return Index: Bombay Stock Exchange | Data for Growth option Above returns are calculated upto 31st March, 2009.

Quantitative Scheme Data

Standard Deviation	26.97%
Beta	0.85
Sharpe Ratio	-0.34
Portfolio Turnover	0.00

Portfolio (as on March 31, 2009)

Sr. No.	Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset
EQUITY & EQUITY RELATED					
a)	Listed /Awaiting listing on the Stock Exchange				
1	Gail (India) Ltd.	Gas	50,931	124.40	5.46%
2	Housing Development	Finance	8,100	114.31	5.02%
3	Oil & Natural Gas Corporation Ltd.	Oil	14,195	110.68	4.86%
4	Infosys Technologies Ltd.	Software	8,288	109.74	4.82%
5	Bharat Heavy Electricals Ltd.	Industrial Capital Goods	6,701	100.81	4.42%
6	Tata Tea Ltd.	Consumer Non Durables	17,067	99.95	4.39%
7	Maruti Suzuki India Ltd.	Auto	12,890	99.91	4.38%
8	Container Corporation of India Ltd.	Transportation	13,365	95.71	4.20%
9	HDFC Bank Ltd.	Banks	9,644	93.34	4.10%
10	Bharat Petroleum Corporation Ltd.	Petroleum Products	24,463	92.14	4.04%
11	State Bank Of India	Banks	8,507	90.73	3.98%
12	Tata Consultancy Services Ltd.	Software	16,535	89.29	3.92%
13	Hindustan Petroleum Corporation Ltd.	Petroleum Products	31,616	85.08	3.73%
14	Aventis Pharma Ltd.	Pharmaceuticals	7,899	77.65	3.41%
15	Bajaj Auto Ltd-NEW SHARES	Auto	11,961	73.97	3.25%
16	Trent Ltd.	Retailing	20,845	68.79	3.02%
17	Hero Honda Motors Ltd.	Auto	6,145	65.76	2.89%
18	Bharti Airtel Ltd.	Telecom-Services	9,207	57.62	2.53%
19	ING Vysya Bank Ltd.	Banks	42,331	54.86	2.41%
20	Zee Entertainment Enterprises Ltd.	Media & Entertainment	51,410	54.62	2.40%
21	Dr. Reddy'S Laboratories Ltd.	Pharmaceuticals	11,119	54.33	2.38%
22	Cummins India Ltd.	Industrial Products	27,540	51.13	2.24%
23	Bharat Electronics Ltd.	Industrial Capital Goods	5,615	49.57	2.18%
24	Crompton Greaves Ltd.	Industrial Capital Goods	38,181	47.00	2.06%
25	Indian Hotels Co Ltd.	Hotels	105,218	41.46	1.82%
26	Tata Steel Ltd.	Ferrous Metals	19,329	39.82	1.75%
27	Aditya Birla Nuvo Ltd.	Textile Products	8,489	37.71	1.65%
28	3i Infotech Ltd.	Software	102,230	33.22	1.46%
29	Raymond Ltd.	Textile Products	31,297	23.93	1.05%
30	Jet Airways (India) Ltd.	Transportation	13,985	23.76	1.04%
31	Geometric Software Solutions Co. Ltd.	Software	118,866	17.25	0.76%
32	Bajaj Finserv Ltd.	Finance	3,888	6.53	0.29%
33	Tata Steel (2% CCPS)	Ferrous Metals	8,940	2.97	0.13%
b)	Unlisted				
TOTAL				2,188.03	96.00%
Others.					
1	CBLO / Reverse Repo Investments			79.29	3.48%
2	Net Receivable / (Payables)			6.03	0.26%
3	Cash Balance			5.75	0.25%
TOTAL				91.07	4.00%
Grand Total				2,279.10	100.00%

Notes:

(1) The provision made for Non performing Assets as of 31 March 2009 is Rs Nil.

(2) Aggregate value of illiquid shares of the fund amounts to Rs. Nil.

(3) Plan/option wise per unit Net Asset Value are as follows:

Plan/Option	As on September 29, 2008	As on March 31, 2009
GROWTH PLAN	11.6900	9.3100
DIVIDEND PLAN	11.6900	9.3900

(4) No dividend declared during the half-year period ended March 31, 2009

(5) Total outstanding exposure in derivative instruments as on 31 March, 2009 is Nil.

(6) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as at 31 March, 2009 is Rs. Nil .

(7) Portfolio turnover ratio [Sells/(Buys + Sells)]: Since inception 0.33.