



QLF - ADDENDUM 1

The Board of Directors of Quantum Trustee Company Private Limited has approved following changes in Quantum Liquid Fund (QLF scheme) in its meeting held on August 28, 2006. This addendum is prepared to bring to the notice of unitholders, prospective and existing, regarding changes as mentioned below. The changes are applicable prospectively with effect from September 15, 2006:

EXISTING PROVISIONS	REVISED PROVISIONS
Dividend Distribution Tax – Page No. 73 of existing Offer Document	
<p>Effective from 9 July 2004, income distribution, if any, made by the Mutual Fund will attract distribution tax under Section 115R of the Act, calculated at the rate of 13.06875 per cent (inclusive of surcharge on income-tax at 2.5 per cent and an additional surcharge by way of education cess at the rate of 2 per cent on the amount of tax inclusive of surcharge) in case income is distributed to individuals and Hindu Undivided Families (HUFs), and calculated at the rate of 20.91 per cent (inclusive of surcharge on income-tax at 2.5 per cent and an additional surcharge by way of education cess at the rate of 2 per cent on the amount of tax inclusive of surcharge as per the Act) in case income is distributed to persons other than individuals and HUFs.</p>	<p>Effective from 9 July 2004, income distribution, if any, made by the Mutual Fund will attract distribution tax under Section 115R of the Act which is currently calculated at the rate of 14.025 per cent (inclusive of surcharge on income-tax at 10 per cent and an additional surcharge by way of education cess at the rate of 2 per cent on the amount of tax inclusive of surcharge) in case of income distributed to individuals and Hindu Undivided Families (HUFs), and calculated at the rate of 20.91 per cent (inclusive of surcharge on income-tax at 2.5 per cent and an additional surcharge by way of education cess at the rate of 2 per cent on the amount of tax inclusive of surcharge as per the Act) in case of income distributed to persons other than individuals and HUFs.”</p>



Dividends and Distributions – Page No. 55 of existing Offer Document

The Trustees propose to follow the following Dividend distribution policy:

Dividends, if declared, will be paid out of the net surplus of the Scheme/Plan to those Unitholders whose names appear in the Register of Unitholders on the record date. Declaration of Dividend is subject to the availability of distributable surplus. It must be distinctly understood that the actual declaration of Dividends under the Scheme will, inter-alia, depend upon the distributable surplus of the Scheme. There is no assurance or guarantee to Unitholders as to the rate of Dividend distribution nor that Dividend will be regularly paid. Unitholders are entitled to receive Dividend within 30 days of the date of declaration of the Dividend. However, the Mutual Fund will endeavour to make Dividend payments within 3 (three) business days of the date of declaration.

The Trustees propose to follow the following dividend distribution policy:

Dividends, if declared, will be paid out of the net surplus of the Scheme/Plan to those Unitholders whose names appear in the Register of Unitholders on the record date which shall be the 25th of every month or the next business day if the 25th of the month is not a business day. Declaration of dividend is subject to the availability of distributable surplus. It must be distinctly understood that the actual declaration of dividends under the Scheme will, inter-alia, depend upon the distributable surplus of the Scheme. There is no assurance or guarantee to Unitholders as to the rate of dividend distribution nor that dividend will be regularly paid. The dividend that may be paid out of the net surplus of the Scheme will be paid only to those Unitholders whose names appear in the register of Unitholders on the aforesaid record date. Unitholders are entitled to receive dividend within 30 days of the date of declaration of the dividend. However, the Mutual Fund will endeavour to make dividend payments sooner to Unitholders. On distribution of dividends, the NAV will stand reduced by the amount of dividend distributed and statutory levy, if any, at the close of business hours on record date.”

For Quantum Asset Management Company Private Limited
(Investment Manager – Quantum Mutual Fund)
Sd/-
Arjun Marphatia
CEO



COMMON ADDENDUM – I

The Board of Directors of Quantum Trustee Company Private Limited has approved following changes, in all the Schemes of Quantum Mutual Fund, in its meeting held on August 28, 2006. This addendum is prepared to bring to the notice of unitholders, prospective and existing, regarding changes as mentioned below. The changes are applicable prospectively with effect from September 15, 2006:

CHANGE IN THE ADDRESS OF INVESTOR SERVICE CENTRES:

Old Address	New Address
KARVY COMPUTERSHARE PRIVATE LIMITED "KARVY HOUSE" 46, Avenue 4, Street No.1, Banjara Hills, Hyderabad - 500 034, Andhra Pradesh, India.	Karvy Computershare Private Limited Karvy Plaza H No 8-2-596 Avenue 4, Street No.1 Banjara Hills, Hyderabad - 500 034
Karvy Computershare Private Limited 49 Jatin Das Road, Kolkata - 700 029 Email :	Karvy Computershare Private Limited 16 Jatin Bagchi Road Kolkata - 700 029
Karvy Computershare Private Limited 202 Mahadkar Chambers, Maruti Mandir Chowk Karve Road Pune - 411 029	Karvy Computershare Private Limited Trupti Apartment Flat No : 8, 4th floor, Lane next to HDFC bank, OPP Ranajeet Hotel, Bhandarkar Road Pune - 411 004
Karvy Computershare Private Limited 201-203 "Shail", Opp: Madhusudhan House Behind Girish Cold Drinks Off C G Road Ahmedabad-380006,Gujarat	Karvy Computershare Private Limited 307 Shail Buildings Opp : Madhusudhan House Off : C G Road Nr. Navrangpura Telephone Exchange Ahmedabad - 380 006
Karvy Computershare Private Limited Flat 2-B First Floor , Wellington Estate, No : 24 Ethiraj Salai Commander In Chief Road, Chennai - 600 015	Karvy Computershare Private Limited Flat No F-11, First Floor Akshaya Plaza,(Erstwhile Harris Road) Opp : Chief City Metropolitan Court, No:108, Adhithanagar Salai, Egmore, Chennai - 600 002

For Quantum Asset Management Company Private Limited
(Investment Manager – Quantum Mutual Fund)

Sd/-

Arjun Marphatia

CEO

QLF - ADDENDUM 2

The Board of Directors of Quantum Trustee Company Private Limited has approved following changes in Quantum Liquid Fund (QLF scheme) in its meeting held on October 20, 2006. This addendum is prepared to bring to the notice of unitholders, prospective and existing, regarding changes as mentioned below. **The changes to the cut-off timings will take effect from October 11, 2006.** All other changes are applicable prospectively with effect from October 26, 2006:

EXISTING PROVISIONS	REVISED PROVISIONS																
Definition of “Applicable NAV” – Page No. 5 of existing Offer Document																	
The Net Asset Value applicable for redemptions/re-purchase/switches etc; based on the Business Day and relevant cut-off times on which the application is accepted at the official points of acceptance.	The Net Asset Value applicable for sale , redemption/re-purchase/switches etc; based on the Business Day and relevant cut-off times on which the application is accepted at the official points of acceptance.																
Cut off time – Page No. 15 of existing Offer Document																	
The cut-off times for determining Applicable NAV’s for redemptions and switch outs to be made at the Investor Service Centres/Designated Collection Centres (designated as ‘Official Points of Acceptance’ from time to time) are as per the following table:	The cut-off times for determining Applicable NAV’s for subscription, redemptions and switch outs to be made at the Investor Service Centres/Designated Collection Centres (designated as ‘Official Points of Acceptance’ from time to time) are as per the following table:																
<table border="1"> <thead> <tr> <th>Subscription</th> <th>Redemption</th> <th>Switch In</th> <th>Switch Out</th> </tr> </thead> <tbody> <tr> <td>1.00 p.m.</td> <td>10.00 a.m.</td> <td>1.00 p.m.</td> <td>10.00 a.m.</td> </tr> </tbody> </table>	Subscription	Redemption	Switch In	Switch Out	1.00 p.m.	10.00 a.m.	1.00 p.m.	10.00 a.m.	<table border="1"> <thead> <tr> <th>Subscription</th> <th>Redemption</th> <th>Switch In</th> <th>Switch Out</th> </tr> </thead> <tbody> <tr> <td>12.00 Noon</td> <td>3.00 p.m.</td> <td>12 Noon</td> <td>3.00 p.m.</td> </tr> </tbody> </table>	Subscription	Redemption	Switch In	Switch Out	12.00 Noon	3.00 p.m.	12 Noon	3.00 p.m.
Subscription	Redemption	Switch In	Switch Out														
1.00 p.m.	10.00 a.m.	1.00 p.m.	10.00 a.m.														
Subscription	Redemption	Switch In	Switch Out														
12.00 Noon	3.00 p.m.	12 Noon	3.00 p.m.														
Asset Allocation – Page No. 34 of existing Offer Document																	
“Further the Scheme shall be in compliance with SEBI Circular dated March 19, 2004, as per which the Liquid scheme will have the following characteristics with regard to its portfolio”	“Further the Scheme shall be in compliance with SEBI Circular dated October 11, 2006 , as per which the Liquid scheme will have the following characteristics with regard to its portfolio”																

NAV of Units under the Scheme(s) shall be calculated as shown below – Page No. 46 of existing Offer Document

EXISTING PROVISIONS	REVISED PROVISIONS
<p>Market or Fair Value of Scheme's investments (+) Current Assets (-) Current Liabilities and Provisions Divided by No. of Units outstanding under Scheme.</p> <p>The first NAV will be calculated and announced not later than 30 days from the close of the New Fund Offer. Subsequently, the NAV of the Scheme(s) will be calculated as of the close of every Business Day up to 4 decimal places. The valuation of the Scheme(s)' assets and calculation of the Scheme(s)' NAV shall be subject to audit on an annual basis and subject to such regulations as may be prescribed by SEBI from time to time.</p>	<p>Market or Fair Value of Scheme's investments (+) Current Assets (-) Current Liabilities and Provisions Divided by No. of Units outstanding under Scheme.</p> <p>The first NAV will be calculated and announced not later than 30 days from the close of the New Fund Offer. Subsequently, the NAV of the Scheme(s) will be calculated as of the close of every Calendar Day up to 4 decimal places. The valuation of the Scheme(s)' assets and calculation of the Scheme(s)' NAV shall be subject to audit on an annual basis and subject to such regulations as may be prescribed by SEBI from time to time.</p>

Table for "Cut-Off Time for Sales, Repurchase/Redemption and switches of Units on On-going basis" – Page No. 60 of existing Offer Document

EXISTING PROVISIONS				REVISED PROVISIONS			
Subscription	Redemption	Swich In	Switch Out	Subscription	Redemption	Swich In	Switch Out
1.00 p.m	10.00 a.m	1.00 p.m	10.00 a.m	12.00 noon	3.00 p.m	12.00 noon	3.00 p.m

Applicable NAV for Sale of Units – Page No. 61 of existing Offer Document

EXISTING PROVISIONS		REVISED PROVISIONS	
Subscription requests received upto 1.00 p.m. on a Business Day by means of a high value cheque or by direct credit to the Fund's Account and realised in the Fund's Bank Accounts and are available for utilisation by the Scheme on the same Business Day.	NAV at the close of the previous day (inclusive of Sundays and holidays).	Where the Subscription application is received up to 12.00 noon on a business day and funds are available for utilization on the same day.	The closing NAV of the day immediately preceding the day of receipt of application (inclusive of Sundays and holidays).
Subscription requests received upto 1.00 p.m. on a Business Day by means of a high value cheque or by direct credit to the Fund's Account and realised in the Fund's Bank Accounts and are available for utilisation by the Scheme on the next Business Day.	Closing NAV of the day immediately previous to the next Business Day.	Where the Subscription application is received after 12.00 noon on a business day and funds are available for utilization on the same day.	The closing NAV of the day immediately preceding the next business day.
Subscription requests received after 1.00 p.m. on a Business Day, funds on	Closing NAV of the day immediately	Irrespective of the time of receipt of application, where the funds are not available for utilization on the day of the application.	The closing NAV of the day immediately preceding the day on which the funds are available for utilization.

account of which are available for utilisation by the Scheme on the same Business Day.	previous to the next Business Day.	
Subscription requests received after 1.00 p.m. on a Business Day, funds on account of which are available for utilisation by the Scheme on the next Business Day.	Closing NAV of the day immediately previous to the next Business Day.	
Subscription requests received on a Business Day by means of non high value cheques/instruments or cheques issued on banks which are outside the high value zones.	NAV at the close of day previous to the business day on which the funds are available for utilization.	

Table for “Applicable NAV for Repurchase of Units” – Page No. 62 of existing Offer Document

EXISTING PROVISIONS		REVISED PROVISIONS	
Repurchase/Redemption requests received upto 10.00 a.m. on a Business Day.	NAV at the close of the previous day (inclusive of Sundays and holidays).	Where the Repurchase/Redemption application is received upto 3.00 pm. on a Business Day.	The Closing NAV of the day immediately preceding the next business day.
Repurchase/Redemption requests received after 10.00 a.m. on a Business Day.	Closing NAV of the day immediately previous to the next Business Day.	Where the Repurchase/Redemption application is received after 3.00 pm. on a Business Day.	The Closing NAV of the next business day.

3rd Paragraph of “NAV Information” – Page No. 71 of existing Offer Document

EXISTING PROVISIONS	REVISED PROVISIONS
The AMC shall update the NAVs on the website of Association of Mutual Funds in India AMFI (www.amfiindia.com) by 8.00 p.m. on every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.	The AMC shall update NAV's on the website of Association of Mutual Funds in India (www.amfiindia.com) by 9.00 p.m. on every Business Day”. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.

For Quantum Asset Management Company Private Limited
(Investment Manager – Quantum Mutual Fund)

Sd/-

Arjun Marphatia

CEO



COMMON ADDENDUM – 2

The Board of Directors of Quantum Trustee Company Private Limited have approved following changes to the Offer Document of Quantum Long-Term Equity Fund (QLTEF) and Quantum Liquid Fund (QLF) at their meeting held on December 22, 2006. This addendum is prepared to bring to the notice of unitholders, prospective and existing, the changes as mentioned below. These changes are applicable prospectively with effect from December 22, 2006:

(A) PREVENTION OF MONEY LAUNDERING AND CUSTOMER IDENTIFICATION PROGRAMME:

QLTEF Page No. 48: Replace the existing paragraph on “Prevention of Money Laundering, Know-Your-Customer and Investor Protection” with the following paragraph:

And

QLF Page No. 64: Insert the following paragraph after the note on “Suspension of Sale/Repurchase/Redemption/Switching options of the units:

Prevention of Money Laundering

In terms of the Prevention of Money Laundering Act, 2002, the Rules issued there under and the guidelines/circulars issued by SEBI regarding the Anti Money Laundering (AML Laws), all intermediaries, including Mutual Funds, have to formulate and implement a Client Identification Programme, verify and maintain the record of identity and address(es) of investors.

In order to make the data capture and document submission easy and convenient for the investors, Mutual Fund Industry has collectively entrusted this responsibility of collection of documents relating to identity and address and record keeping to an independent agency (presently CDSL Ventures Limited) that will act as central record keeping agency (‘Central Agency’). As a token of having verified the identity and address and for efficient retrieval of records, the Central Agency will issue a Mutual Fund Identification Number (‘MIN’) to each investor who submits an application and the prescribed documents to the Central Agency.

Investors who have obtained the MIN can invest in the schemes of the mutual fund by quoting the MIN in lieu of submitting information and documents required under AML Laws.

Mutual Fund Identification Number

Investors who wish to obtain a MIN have to submit a completed Application Form for MIN (‘MIN Form’) along with all the prescribed documents listed in the MIN Form, at any of the Point of Service (‘POS’). The MIN Form is available at our website (www.QuantumAMC.com) and AMFI website (www.amfiindia.com). POS are the designated centres appointed by the Central Agency for receiving application forms, processing data and allotment of MIN. List of and location of POS is available at our website (www.QuantumAMC.com) and www.amfiindia.com. On submission of application, documents and information to the satisfaction of the POS, the investor will be allotted a provisional MIN across the counter. Subsequently, the Central Agency will scrutinize the information and documents submitted by the investor, and confirm the MIN. However, the Central Agency may cancel the MIN within 15 working days from the date of allotment of provisional MIN, in case of any deficiency in the document/information. Intimation on cancellation of MIN will be dispatched by the Central Agency to the investor immediately. No communication will be sent to the investor if the MIN as allotted is confirmed.

Presently, it is mandatory for all applications for subscription of value of Rs.50,000/- and above to quote the MIN of all the applicants (guardian in case of minor) in the application for subscription. The MIN will be validated with the records of the Central Agency before allotting units. Applications for subscriptions of value of Rs.50,000/- and above without a valid MIN may be rejected.

In the event of any MIN Application Form being subsequently rejected for lack of information / deficiency / insufficiency of mandatory documentation, the investment transaction will be cancelled and the amount may be redeemed at applicable NAV, subject to payment of exit load, wherever applicable. Such redemption proceeds will be despatched within a maximum period of 21 days from date of acceptance of application. (In case of an ELSS Scheme or a New Fund Offer, allotment will be done only on confirmation from the Central Agency that the MIN is final and if the Central Agency informs that the MIN is cancelled, the original amount invested will be refunded).



All investors (both individual and non-individual) can apply for a MIN. However, applicants should note that minors cannot apply for a MIN and any investment in the name of minors should be along with a Guardian, who should obtain a MIN for the purpose of investing with a Mutual Fund. Also, applicants / unit holders intending to apply for units / currently holding units and operating their Mutual Fund folios through a Power of Attorney (PoA) must ensure that the issuer of the PoA and the holder of the PoA must mention their respective MIN at the time of investment above the threshold. PoA holders are not permitted to apply for a MIN on behalf of the issuer of the PoA. Separate procedures are prescribed for change in name, address and other MIN related details, should the applicant desire to change such information. POS will extend the services of effecting such changes.

All the other terms and conditions of the respective schemes' Offer Documents will remain unchanged. This addendum forms an integral part of the Offer Documents of the respective schemes, read with the addenda issued from time to time.

Applicants / Unit holders may contact our Official Points of Acceptance/Investor Service Centers (ISCs) for any additional information/clarifications. Also, please visit our website www.QuantumAMC.com for any other related information.

(B) CHANGE IN THE ADDRESS OF INVESTOR SERVICE CENTRE:

NEW	OLD
Karvy Computershare Pvt Ltd. Shrinath Plaza, C Wing. Office No. 58 & 59, 3rd Floor, Dyaneshwar Paduka Chowk, S.No. 184/4, Off F.C. Road; Pune – 411004. Tel: 020-25533795 / 25532783 / 25532078	Karvy Computershare Private Limited Trupti Apartment Flat No : 8, 4th floor, Lane next to HDFC bank, OPP Ranajeet Hotel, Bhandarkar Road Pune - 411 004

(C) QLTEF Page No. 23 and QLF Page No. 29:

To replace the existing details of Ms. Zaharah Sheriff with the following:

Name of the Employee	Age (Yrs)	Designation	Educational Qualification	Assignments held during the last 10 years
Zaharah Sheriff	30	Asst. Analyst - Equity	Bachelor of Commerce (BCom) Chartered Accountant (CA) Certified Public Accountant (CPA)	<u>October 2005 till date</u> Assistant Analyst - Quantum AMC <u>September 2005 – October 2005</u> Assistant Analyst - Quantum Advisors Pvt. Ltd. <u>May 2004 – September 2005</u> Entrepreneur – Equity Research & Investments <u>January 2001 – April 2004</u> Entrepreneur – Business & Tax Consulting <u>March 2000 – December 2000</u> Wright & Morani, P.C. – Practice Manager <u>September 1997 – August 1999</u> Arthur Andersen – Audit & Business Advisory, In-charge <u>July 1996 – August 1997</u> Arthur Andersen – Corporate Finance, Consultant

For Quantum Asset Management Company Private Limited
(Investment Manager – Quantum Mutual Fund)

Sd/-
Arjun Marphatia
CEO

COMMON ADDENDUM – 3

The Board of Directors of Quantum Trustee Company Private Limited have approved following changes to the Offer Document (OD) of Quantum Long-Term Equity Fund (QLTEF) and Quantum Liquid Fund (QLF) at their meeting held on February 19, 2007. This addendum is prepared to bring to the notice of unitholders, prospective and existing, the changes as mentioned below. These changes are applicable prospectively with effect from March 1, 2007:

(A)

In QLTEF OD – Page No. 20 & 21: To substitute the existing table on “The details of Key Personnel of Quantum AMC” with the following table and to delete the details of Mr. Arjun Marphatia under “Key Personnel of Investment Manager” on Page 20:

And

In QLF OD – Page No. 27 & 28: To substitute the existing table on “The details of Key Personnel of Quantum AMC” with the following table and to delete the details of Mr. Arjun Marphatia under “Key Personnel of Investment Manager” on Page 26:

The details of key personnel of Quantum AMC and their experience are as under: -

Name of the Employee	Age (Yrs)	Designation	Educational Qualification	Total number of years of experience	Assignments held during the last 10 years
*Devendra Nevgi	40	Head of Fixed Income & Fund Manager	B.COM, C.A.	13	Global Portfolio Manager Armour General Credit & Indemnity Ltd. (May 2004 to September 2005) Head of Debt & Fund Manager - Sahara Mutual Fund (September 2001 to April 2004) Manager - Canbank Mutual Fund (August 1995 to August 2001)
Sudhanshu Asthana	32	Joint Fund Manager (Equity)	M.A Economics, Diploma in Investment Management	7 ½	November 15, 2006 onwards Joint Fund Manager – Equity – Quantum AMC October 2005 to November 14, 2006 Analyst – Equity at Quantum AMC May 2005 to September 2005 Analyst – Equity - Quantum Advisors P Ltd February 2005- April 2005 - Brics Securities October 2004-January 2005 Alchemy Stocks & Shares December 2003- October 2004 Sunidhi Consultancy May 2003- November 2003 Karvy Stock Broking April 2002- April 2003 Tata TD Waterhouse Securities June 1999-April 2002 Birla Sunlife Securities
Atul Kumar	30	Joint Fund Manager (Equity)	B Com., PGDBM	7 ½	November 15, 2006 onwards Joint Fund Manager – Equity – Quantum AMC October 2005 to November 14, 2006 Analyst – Equity at Quantum AMC September 2005 to October 2005 Analyst– Equity, Quantum Advisors Pvt. Ltd. January 2005 to August 2005 Analyst – Equity - Sahara Asset Management Co. Pvt. Ltd. November 2003 to January 2005 Analyst with K R Choksey Shares & Securities Pvt. Ltd. May 2001 to September 2003 Consultant with Astute Consulting Pvt. Ltd. June 1999 to April 2001 Management Consulting with S. B. Billimoria & Co.
Murali A. Krishnan	47	Head – Legal & Compliance	B.Com (Hons), LL.B, ACS	25	Head – Legal & Compliance Quantum Asset Management Co. Pvt. Co. (October 2005 to date) Head- Legal & Compliance at Quantum Advisors Pvt. Ltd. (January 2005 to October 2005) V.P-Legal & Compliance at Quantum Information Services Ltd. (2000 to 2004) Practicing Company Secretary (1995-1999)

Mahesh Vyas	40	Head – Operations & Finance	B.Com, FCA	15	Head-Operations & Finance Quantum Asset Management Co. Pvt. Co. (March 2007 onwards) V.P. Finance - Quantum Asset Management Co. Pvt. Co. (October 2005 to February 2007) V.P. Finance - Quantum Advisors Pvt. Ltd. (July 15, 2005 to September 2005) Finance Controller of Kemtec Group of companies (April 2002 to February 2005) Practicing Chartered Accountant (April 1998 to March 2002) Finance Controller of Vally Group of companies (March 1994 to March 1998)
Hitendra Parekh	38	Dealer	B.Com, Masters in Financial Management	16	Dealer - Quantum Asset Management Co. Pvt. Ltd. (Oct 2005 to date) Manager – Operations with Quantum Advisors Pvt Ltd (Oct 2004 to Oct 2005) Operations Dept. of UTI Securities Ltd. (Sept 1995 to Sept 2004)

***Mr. Devendra Nevgi is presently also the Acting CEO of Quantum AMC**

(B)

In QLTEF OD – Page No.21 & 22: To substitute the existing table on “Details of the Fund Management Team” with the following table:
And

In QLF OD – Page No. 28 & 29: To substitute the existing table on “Details of the Fund Management Team” with the following table:

Details of the Fund Management Team:

The Investment & Research Team comprises of 2 Joint Fund Managers- Equity, 1 Head of Fixed Income and Fund Manager, 1 Associate Fund Manager-Debt (all of whom also do research) and 2 equity research analysts.

Brief profiles of these personnel are given below:

Name	Age	Designation	Educational Qualifications	Experience
Devendra Nevgi	40	Head of Fixed Income & Fund Manager	B.COM, C.A.	Global Portfolio Manager Armour General Credit & Indemnity Ltd. (May 2004 to September 2005) Head of Debt & Fund Manager - Sahara Mutual Fund (September 2001 to April 2004) Manager - Canbank Mutual Fund (August 1995 to August 2001)
Arvind Chari	27	Associate Fund Manager (Debt)	MMS (Finance) M.Com (Bkg & Fin) B.Com	Oct 2005 to date – Associate. Fund Manager – Debt Quantum AMC Aug 2004 to Sept 2005 – Research Analyst – Fixed Income Quantum Advisors Pvt. Ltd. Aug 2003 to July 2004 – Fixed Income Dealer Tower Capital & Securities Pvt Ltd Nov 2002 to April 2003 - KJMC Capital Market Services Feb 2002 to Oct 2002 – Freelancer – Research Articles on Financial topics.
Sudhanshu Asthana	32	Joint Fund Manager (Equity)	M.A Economics Diploma in Investment Management	November 15, 2006 onwards Joint Fund Manager – Equity – Quantum AMC October 2005 to November 14, 2006 Analyst – Equity at Quantum AMC May 2005 to September 2005 Analyst – Equity - Quantum Advisors P Ltd February 2005- April 2005 Brics Securities October 2004-January 2005 Alchemy Stocks & Shares: December 2003- October 2004 Sunidhi Consultancy May 2003- November 2003 Karvy Stock Broking April 2002- April 2003 Tata TD Waterhouse Securities June 1999-April 2002 Birla Sunlife Securities

Atul Kumar	30	Joint Fund Manager (Equity)	B Com., PGDBM	<p>November 15, 2006 onwards Joint Fund Manager – Equity – Quantum AMC</p> <p>October 2005 to November 14, 2006 Analyst – Equity at Quantum AMC</p> <p>September 2005 to October 2005 Analyst– Equity, Quantum Advisors P Ltd</p> <p>January 2005 to August 2005 Analyst – Equity - Sahara Asset Management Co. Pvt. Ltd.</p> <p>November 2003 to January 2005 Analyst with K R Choksey Shares & Securities Pvt. Ltd.</p> <p>May 2001 to September 2003 Consultant with Astute Consulting Pvt. Ltd.</p> <p>June 1999 to April 2001 Management Consulting with S B Billimoria & Co.</p>
Tanu Midha	25	Asst. Analyst – Equity	<p>B.Com (Honours.) from Delhi University (1999-2002)</p> <p>Post Graduate Diploma in Securities Market Programme from UTI Institute of Capital Markets, Mumbai. (2004-05)</p>	<p>October 2005 to Date Asst. Analyst – Equity at Quantum AMC</p> <p>July 2005 to Sept 2005 – Asst. Analyst – Equity Quantum Advisors P Ltd</p> <p>July 2003 to June 2004 Asst. Manager-Customer Support Officer at ING Vysya Bank, Delhi</p> <p>June 2002 – June 2003 Management Trainee at ING Vysya Bank, Delhi</p>
Zaharah Sheriff	31	Asst. Analyst - Equity	<p>Bachelor of Commerce (BCom)</p> <p>Chartered Accountant (CA) (India)</p> <p>Certified Public Accountant (CPA)</p>	<p><u>October 2005 till date</u> Asst. Analyst – Equity at Quantum AMC</p> <p><u>September 2005 – October 2005</u> Asst. Analyst – Equity at Quantum Advisors Pvt. Ltd.</p> <p><u>May 2004 – September 2005</u> Entrepreneur – Equity Research & Investments</p> <p><u>January 2001 – April 2004</u> Entrepreneur – Business & Tax Consulting</p> <p><u>March 2000 – December 2000</u> Wright & Morani, P.C. – Practice Manager</p> <p><u>September 1997 – August 1999</u> Arthur Andersen – Audit & Business Advisory, In-charge</p> <p><u>July 1996 – August 1997</u> Arthur Andersen – Corporate Finance, Consultant</p>

(C)

In QLTEF OD – Page No.52 & 57: To replace Mr. Irwin D'souza with Mr. Murali A. Krishnan as the Investor Relations Officer under "Problem Resolution" and "Unitholders Grievances Redressal Mechanism".

And

In QLF OD – Page No. 70 & 76: To replace Mr. Irwin D'souza with Mr. Murali A. Krishnan as the Investor Relations Officer under "Problem Resolution" and "Unitholders Grievances Redressal Mechanism".

For Quantum Asset Management Company Private Limited
(Investment Manager – Quantum Mutual Fund)

Sd/-

Devendra Nevgi
Authorised Signatory

QLF ADDENDUM – 3

The Board of Directors of Quantum Trustee Company Private Limited has approved following changes to the Offer Document (OD) of Quantum Long-Term Equity Fund (QLTEF) and Quantum Liquid Fund (QLF) at their meeting held on April 24, 2007. This addendum is prepared to bring to the notice of unitholders, prospective and existing, the changes as mentioned below. These changes are applicable with immediate effect:

In QLF OD – Page No. 30:

Mr. Arvind Chari has replaced Mr. Devendra Nevgi as the Fund Manager of QLF effective April 24, 2007. Details of Fund Manager on Page # 30 may be replaced with the following details and all references to Fund Manager of Quantum Liquid Fund in the said Offer Document shall mean Mr. Arvind Chari:

Fund Manager of the Scheme:

Mr. ARVIND CHARI
3, Mahavir Cottage,
125, Garodia Nagar,
Ghatkopar (East),
Mumbai 400 077.

For Quantum Asset Management Company Private Limited
(Investment Manager – Quantum Mutual Fund)

Sd/-
Devendra Nevgi
CEO & CIO

QLF ADDENDUM – 4

The Board of Directors of Quantum Trustee Company Private Ltd has approved the following changes to the Offer Document (OD) of Quantum Liquid Fund (QLF) on May 12, 2008. The addendum is prepared to bring to the notice of the Unitholders prospective and existing, the changes as mentioned below. The changes are applicable with effect from May 8, 2008:

In QLF OD Page No. 17 & Page No. 53

To replace the following paragraphs in place of existing clauses:

Sr.No	Particulars	Present Clause	Revised Clause
1.	Application Amount		
	a) Growth Plan	Rs. 10,000/- & in multiples of Rs. 1,000/-	Rs. 10,000/- & in multiples of Re. 1/- thereafter
	b) Monthly Dividend Payout Plan	Rs. 10,000/- & in multiples of Rs.1,000/-	Rs. 10,000/- & in multiples of Re.1/- thereafter.
	c)Daily Dividend Re-Investment Plan	Rs. 1,00,000/- & in multiples of Rs. 1,000/-	Rs. 1,00,000/- & in multiples of Re.1/- thereafter.
2.	Minimum additional Investment for all Plans	Rs. 1,000/- and in multiples thereafter.	Rs. 1,000/- and in multiples of Re.1/- thereafter.

For Quantum Asset Management Company Private Ltd

Sd/-
Murali A.Krishnan
Head – Legal & Compliance

Dated : May 15, 2008
Place : Mumbai

COMMON ADDENDUM – 4

The Board of Directors of Quantum Trustee Company Private Limited has approved following changes to the Offer Document (OD) of Quantum Long-Term Equity Fund (QLTEF) and Quantum Liquid Fund (QLF) at their meeting held on April 24, 2007. This addendum is prepared to bring to the notice of unitholders, prospective and existing, the changes as mentioned below. These changes are applicable with immediate effect:

(A) In QLTEF OD – Page No. 15 & QLF OD – Page No. 20:

To include the following details of Mr. Jagdish Capoor in place of Mr. Shobha Singh Thakur:

The details of the Directors interest and directorships in other entities are given below:

Name & Address	Occupation/ Directorships
Mr. Jagdish Capoor (S/o Mr. Radhey Mohan Capoor) Abhilasha Apartments, 43, Pali Hill, Bandra, Mumbai – 400 050.	Chairman – HDFC Bank Limited Chairman – Bombay Stock Exchange Limited Director – The Indian Hotels Co. Limited Director – Assets Care Enterprise Limited Director – GHCL Limited Member – Board of Governors – Indian Institute of Management Indore Member – Academic Advisory Board – Asian Business School, Bangalore Trustee – Sumati Capoor Memorial Trust

(B) In QLTEF OD – Page No. 20 & QLF OD – Page No. 27:

To note the appointment of Mr. Devendra Nevgi as Chief Executive Officer and Chief Investment Officer (CEO & CIO) and to note the inclusion of Mr. Arvind Chari in the list of Key-employees as Fund Manager – Fixed Income:

The details of key personnel of Quantum AMC and their experience are as under: -

Name of the Employee	Age (Yrs)	Designation	Educational Qualification	Total number of years of experience	Assignments held during the last 10 years
Devendra Nevgi	40	CEO & CIO (with effect from April 2, 2007)	B.COM, C.A.	13	Head of Fixed Income & Fund Manager – Debt Quantum Asset Management Co. Pvt. Ltd. (January 2006 to date) Global Portfolio Manager Armour General Credit & Indemnity Ltd. (May 2004 to September 2005) Head of Debt & Fund Manager – Sahara Mutual Fund (September 2001 to April 2004) Manager - Canbank Mutual Fund (August 1995 to August 2001)
Arvind Chari	27	Fund Manager – Fixed Income (with effect from April 24, 2007)	MMS (Finance) M.Com (Bkg & Fin) B.Com	5	Associate. Fund Manager – Debt Quantum Asset Management Co. Pvt. Ltd. (Oct 2005 to date) Research Analyst – Fixed Income Quantum Advisors Pvt. Ltd. (Aug 2004 to Sept 2005) Fixed Income Dealer – Tower Capital & Securities Pvt. Ltd. (Aug 2003 to July 2004) KJMC Capital Market Services (Nov 2002 to April 2003) Freelancer – Research Articles on Financial topics (Feb 2002 to Oct 2002)

For Quantum Asset Management Company Private Limited
(Investment Manager – Quantum Mutual Fund)

Sd/-
Devendra Nevgi
CEO & CIO

COMMON ADDENDUM – 5

The Board of Directors of Quantum Trustee Company Private Limited has approved following changes to the Offer Document (OD) of Quantum Long-Term Equity Fund (QLTEF) and Quantum Liquid Fund (QLF) at their meeting held on June 29, 2007. This addendum is prepared to bring to the notice of unitholders, prospective and existing, the changes as mentioned below. These changes are applicable with immediate effect:

(A) *In QLTEF OD – Page No. 20 and & 23 & In QLF OD – Page No. 27:*

The details of Mr. Sudhanshu Asthana – Joint Fund Manager (Equity) are deleted. Mr. Atul Kumar, earlier Joint Fund Manager (Equity), is re-designated as Fund Manager (Equity). Other details of Mr. Atul Kumar shall remain unchanged.

(B) *In QLTEF OD – Page No. 48 and QLF OD – Page No. 64:*

To replace the existing paragraph on “Prevention of Money Laundering” with the following:

Prevention of Money Laundering

In terms of the Prevention of Money Laundering Act, 2002, the Rules issued there under and the guidelines/circulars issued by SEBI regarding the Anti Money Laundering (AML Laws), all intermediaries, including Mutual Funds, have to formulate and implement a Client Identification Programme, verify and maintain the record of identity and address(es) of investors.

In order to make the data capture and document submission easy and convenient for the investors, Mutual Fund Industry has collectively entrusted this responsibility of collection of documents relating to identity and address and record keeping to an independent agency (presently CDSL Ventures Limited) that will act as central record keeping agency (‘Central Agency’). As a token of having verified the identity and address and for efficient retrieval of records, the Central Agency will issue a Know Your Customer Compliance Letter (KYC Letter) to each investor who submits an application and the prescribed documents to the Central Agency.

Investors who have obtained the KYC Letter can invest in the schemes of the mutual fund by attaching the KYC Letter in lieu of submitting information and documents required under AML Laws.

Know-Your-Customer Compliance Letter (KYC Letter)

Investors who wish to obtain a KYC Letter have to submit a completed Application Form for KYC Letter (‘KYC Form’) along with all the prescribed documents listed in the KYC Form, at any of the Point of Service (‘POS’). The KYC Form is available at our website (www.QuantumAMC.com) and AMFI website (www.amfiindia.com). POS are the designated centres appointed by the Central Agency for receiving application forms, processing data and issue of KYC Letter. List of and location of POS is available at our website (www.QuantumAMC.com) and www.amfiindia.com. On submission of application, documents and information to the satisfaction of the POS, the investor will be issued a provisional KYC Letter across the counter. Subsequently, the Central Agency will scrutinize the information and documents submitted by the investor, and confirm the KYC Letter. However, the Central Agency may cancel the KYC Letter within 15 working days from the date of issue of the KYC Letter, in case of any deficiency in the document/information. Intimation on cancellation of KYC Letter will be dispatched by the Central Agency to the investor immediately. No communication will be sent to the investor if the KYC Letter as issued is confirmed.

Presently, it is mandatory for all applications for subscription of value of Rs.50,000/- and above to attach the KYC Letter of all the applicants (guardian in case of minor) in the application for subscription. The KYC Letter will be validated with the records of the Central Agency before allotting units. Applications for subscriptions of value of Rs.50,000/- and above without a valid KYC Letter may be rejected.

In the event of any KYC Letter Application Form being subsequently rejected for lack of information / deficiency / insufficiency of mandatory documentation, the investment transaction will be cancelled and the amount may be redeemed at applicable NAV, subject to payment of exit load, wherever applicable. Such redemption proceeds will be despatched within a maximum period of 21 days from date of acceptance of application. (In case of an ELSS Scheme or a New Fund Offer, allotment will be done only on confirmation from the Central Agency that the KYC Letter is final and if the Central Agency informs that the KYC Letter is cancelled, the original amount invested will be refunded).

All investors (both individual and non-individual) can apply for a KYC Letter. However, applicants should note that minors cannot apply for a KYC Letter and any investment in the name of minors should be along with a Guardian, who should obtain a KYC Letter for the purpose of investing with a Mutual Fund. Also, applicants / unit holders intending to apply for units / currently holding units and operating their Mutual Fund folios through a Power of Attorney (PoA) must ensure that the issuer of the PoA and the holder of the PoA

must attach their respective KYC Letters at the time of investment above the threshold. PoA holders are not permitted to apply for a KYC Letter on behalf of the issuer of the PoA. Separate procedures are prescribed for change in name, address and other KYC Letter related details, should the applicant desire to change such information. POS will extend the services of effecting such changes.

All the other terms and conditions of the respective schemes' Offer Documents will remain unchanged. This addendum forms an integral part of the Offer Documents of the respective schemes, read with the addenda issued from time to time.

Applicants / Unit holders may contact our Official Points of Acceptance/Investor Service Centers (ISCs) for any additional information/clarifications. Also, please visit our website www.QuantumAMC.com for any other related information.

(C) In QLTEF OD – Page No. 42 and QLF OD – Page No. 57:

To replace the existing point No. 7 under “How To Apply?” with the following matter:

7) All investors are required to furnish the following documents while making any application for purchase or additional purchase of units before December 31, 2007:

- a) A copy of the Permanent Account Number (PAN) Card duly attested by a Judicial Authority/Bank Manager/ARN Distributor/Notary Public/Gazetted Officer.
- b) In case an investor does not have a PAN, a copy of Form 49A (i.e., application for allotment of a PAN) duly attested by a judicial authority/bank manager/ARN distributor/notary public/gazetted officer.
- c) In case an investor does not have a PAN, and wishes to invest above Rs. 50,000/- a copy of Form 49A (i.e., application for allotment of a PAN) duly attested by a Judicial Authority/Bank Manager/ARN Distributor/Notary Public/Gazetted Officer and Form 60/61 duly completed.

In case of joint applicants, PAN details of all holders should be submitted. In case the person making an application is a minor, PAN details of the guardian must be submitted.

From January 1, 2008 onwards, it is mandatory for all applicants and existing unitholders to furnish a copy of their PAN card duly attested by a Judicial Authority/Bank Manager/ARN Distributor/Notary Public/Gazetted Officer.

(D) In QLTEF OD Page No. 51 and QLF OD Page No. 69:

To insert the following table after the paragraph on Annual Scheme Recurring Expenses:

CONDENSED FINANCIAL INFORMATION:

Historical Per Unit Statistics	Quantum Long-Term Equity Fund (Growth and Dividend Option)		Quantum Liquid Fund
	For the Period March 13, 2006 to March 31, 2006	For the Period April 1, 2006 to March 31, 2007	For the Period April 7, 2006 to March 31, 2007
Date of Allotment	March 13, 2006		April 7, 2006
NAV as on March 13, 2006 (Rs. per unit)	10.00	N.A.	N.A.
NAV as on April 7, 2006 (Rs. per unit)	N.A.	N.A.	10.00
NAV as on April 1, 2006 (Rs. per unit)	N.A.	10.23	N.A.
Net Income per unit (Rs. per unit)	Nil	0.41	0.44
Dividends : (Rs. per unit)			
Dividend Plan	Nil	Nil	0.33986733
Monthly Dividend Plan	Nil	Nil	0.32896215
Transfer to reserves (if any) (Rs. in crores)	0.26	3.90	0.64
NAV at the end of the year (Rs. per unit):			
Growth Plan	10.23	11.47	10.6875
Dividend Plan	10.23	11.47	10.0000
Monthly Dividend Plan	N.A.	N.A.	10.0193
Annualised return (%)	2.30%*	12.12%	6.88%**
Net Assets at the end of period (Rs. in Crores)	11.26	30.45	30.00
Ratio of Recurring Expenses to net assets (%)	2.50%	2.50%	0.45%

N.A. – Not Applicable

* Absolute returns for the period March 13, 2006 to March 31, 2006;

** Absolute returns for the period April 7, 2006 to March 31, 2007.

Amount of Borrowings - Nil; Purpose of Borrowings N.A.

Notes:

1. “Quantum Liquid Fund” (QLF) has not completed a full year of operation. The information is furnished for the period April 1, 2006 to March 31, 2007.

2. Since QLF has been launched during the year, the returns are computed in absolute terms from the date of the launch of the Scheme.
3. Date of allotment is deemed to be date of launch.
4. Returns exclude exit load, if any; neither QLTEF nor QLF charges entry load.

(E) CHANGE IN THE ADDRESS OF KARVY INVESTOR SERVICE CENTRES:

New Addresses of Delhi & Hyderabad Investor Service Centres	
<u>New Delhi</u> Karvy Computershare Private Limited, 212, Arunachal Building, 2nd Floor, 19 Barakhamba Road, Connaught Place, New Delhi - 110 001 Contact person: Mr. Jose Yohannan Email: delhimfd@karvy.com / michaelg@karvy.com / jose.y@karvy.com Tel: 011-23737194 / 011-41511627 Fax: 011-23730743 RIM: 9350287035	<u>Hyderabad</u> Karvy Computershare Private Limited, 21, Avenue 4, Street No.1, Banjara Hills, Hyderabad - 500 034 Contact person: Mr. P Nageshwar Rao Email: pnrao.hyd@karvy.com / pnrao.hyd@karvy.com Tel: 040-23312454 Ext : 124 Fax: 040-23311968

For Quantum Asset Management Company Private Limited
(Investment Manager – Quantum Mutual Fund)

Sd/-
Devendra Nevgi
CEO & CIO

Date: June 29, 2007
Place: Mumbai

COMMON ADDENDUM – 6

The Board of Directors of Quantum Trustee Company Private Limited has approved following changes to the Offer Document (OD) of Quantum Long-Term Equity Fund (QLTEF) and Quantum Liquid Fund (QLF) at their meeting held on August 29, 2007. This addendum is prepared to bring to the notice of unitholders, prospective and existing, the changes as mentioned below. These changes are applicable with immediate effect:

In QLTEF OD – Page No. 20 And QLF OD – Page No. 26 :

To delete the details of Mr. Suresh Lulla who resigned as Director of Quantum Asset Management Company Private Limited with effect from August 29, 2007.

For Quantum Asset Management Company Private Limited
(Investment Manager – Quantum Mutual Fund)

Sd/-
Devendra Nevgi
CEO & CIO

Date: September 10, 2007
Place: Mumbai

COMMON ADDENDUM – 7

The Board of Directors of Quantum Trustee Company Private Limited has approved following changes to the Offer Document (OD) of Quantum Long-Term Equity Fund (QLTEF) and Quantum Liquid Fund (QLF) on September 28, 2007. This addendum is prepared to bring to the notice of unitholders, prospective and existing, the changes as mentioned below. These changes are applicable with effect from September 28, 2007:

(A) In QLTEF OD – Page No. 15 and In QLF OD – Page No. 20 & 21:

To delete and replace the details of Mr. Mahesh Vyas with the following details of Mr. Suresh Lulla:

Mr. Suresh Lulla, MD of Qimpro Consultants Private Limited – focused quality management consultancy.

Directors/Address	Occupation/Directorships
Mr. Suresh Lulla (S/o Satram Singh Lulla) 7, Sindhu, Marine Drive, G-Road, Mumbai	CEO: Best Prax Club Private Limited Director: Qimpro Consultants Private Limited – Managing Director Best Prax Club Private Limited – Director IOL Broadband Limited – Director

(B) In QLTEF OD – Page No. 19 & 20 and In QLF OD – Page No. 25 & 26:

To delete and replace the details of Mr. Suresh Lulla with the following details of Mr. Mahesh Vyas:

Mr. Mahesh Vyas, MD & CEO of CMIE – provider of reliable economic data in India.

Directors/Address	Occupation/Directorships
Mr. Mahesh Vyas (S/o Madanlal Vyas) 19, Patrakar, Near Kala Nagar, Bandra (East), Mumbai – 400 051	Managing Director and CEO: Centre for Monitoring Indian Economy Private Limited (CMIE) Director: Geojit Financial Services Ltd. Geojit Credits Pvt. Ltd. Soltrix India Pvt. Ltd.

For Quantum Asset Management Company Private Limited
(Investment Manager – Quantum Mutual Fund)

Sd/-

Devendra Nevgi
CEO & CIO

Date: October 1, 2007

Place: Mumbai

COMMON ADDENDUM – 8

The Board of Directors of Quantum Trustee Company Private Limited has approved following changes to the Offer Documents (OD) of Quantum Long-Term Equity Fund (QLTEF), Quantum Liquid Fund (QLF) and Quantum Gold Fund (QGF) on April 25, 2008. This addendum is prepared to bring to the notice of unitholders, prospective and existing, the changes as mentioned below:

In QLTEF OD – Page No. 51; In QLF OD – Page No. 67 and In QGF OD – Page No. 72:

To insert the following paragraph after “Modification of the Load Structure”:

No load on Bonus units and units allotted on Reinvestment of Dividend:

Pursuant to SEBI circular No. SEBI/IMD/CIR No. 14/120784/08 dated March 18, 2008, with effect from April 1, 2008 no entry or exit load will be charged to investors, both new and existing, on Bonus units and units allotted on reinvestment of Dividend.

For Quantum Asset Management Company Private Limited
(Investment Manager – Quantum Mutual Fund)

Sd/-
Devendra Nevgi
CEO & CIO

Date: April 25, 2008
Place: Mumbai

COMMON ADDENDUM - 9

The Board of Directors of Quantum Trustee Company Private Limited on December 30, 2008 has approved the following change to the Offer Document of Quantum Gold Fund (QGF), Quantum Liquid Fund (QLF), Quantum Long-Term Equity Fund (QLTF) & Quantum Index Fund (QIF) and Scheme Information Document & Key Information Memorandum of Quantum Tax Saving Fund (QTSF) with effect from December 31, 2008. The addendum is prepared to bring to notice of Unitholders, prospective & existing change as mentioned below. The Change is applicable from December 31, 2008.

CHANGE OF INVESTOR RELATIONS OFFICER / COMPLIANCE OFFICER

Name of Existing Investor Relations Officer / Compliance Officer	Name of New Investor Relations Officer / Compliance Officer
Murali A. Krishnan Investor Relations Officer / Compliance Officer 107, Regent Chambers, 1 st Floor , Nariman Point, Mumbai-400021 Phone: (91) (22) 22875923 Fax : (91) (22) 22854318 Email : investorrelations@QuantumAMC.com	Malay Vora Investor Relations Officer / Compliance Officer 107, Regent Chambers, 1 st Floor , Nariman Point, Mumbai-400021 Phone: (91) (22) 22875923 Fax : (91) (22) 22854318 Email : investorrelations@QuantumAMC.com

**For Quantum Asset Management Company Private Limited
(Investment Manager – Quantum Mutual Fund)**

Sd /-

Devendra Nevgi
CEO & CIO

QLF ADDENDUM – 5

The Board of Directors of Quantum Trustee Company Private Limited on January 30, 2009 has approved the following changes to the Offer Document of Quantum Liquid Fund (QLF) with effect from February 1, 2009. This is in accordance with the SEBI Circular No.13/150975/09 dated January 19, 2009. The addendum is prepared to bring to notice of Unitholders, perspective & existing changes as mentioned below.

CHANGES TO THE INVESTMENT PATTERN OF QLF

1. With effect from February 01, 2009 QLF shall make investment in/purchase debt and money market securities with maturity of upto 182 days only.
2. With effect from May 01, 2009, QLF shall make investment in/purchase debt and money market securities with maturity of upto 91 days only.
3. In case of securities with put and call options (daily or otherwise) the residual maturity of Securities shall not be greater than 182 days w.e.f February 01, 2009 and 91 days w.e.f. May 01, 2009.
4. In case the maturity of the security falls on a non- business day then settlement of securities shall take place on the next business day.
5. With effect from November 1, 2009 Inter- Scheme transfers into QLF will be permitted for debt and money market securities with maturity upto 91 days only.

For Quantum Asset Management Company Private Limited

Sd/-
Devendra Nevgi
CEO & CIO

Dated: January 30, 2009
Place: Mumbai

ADDENDUM TO STATEMENT OF ADDITIONAL INFORMATION – 1

This is to notifying all the unitholders existing & prospective that the Board of Directors of Quantum Trustee Company Private Limited has on February 17, 2009 approved the following changes in the Statement of Additional Information (SAI).The changes are applicable from **February 17, 2009**.

- (1) In **Page No. 9 & 10 – Under Paragraph “Information on Key Personnel”** the details pertaining to Mr. Mural A. Krishnan, Mr. Mahesh Vyas and Mr. R. Sridhar are deleted and the details of Mr. Malay Vora and Mr. Rajendra Thakkar are incorporated as follows:

Name of the Employee	Age (Yrs)	Designation	Educational Qualification	Brief Experience
Malay Vora	31	Company Secretary & Compliance Officer and Investors Relation Officer	B.Com., L.L.B, ACS	Company Secretary w.e.f December 04, 2008 & Compliance Officer w.e.f December 31, 2008 - Quantum Asset Management Co. Pvt. Co. Company Secretary DHFL Venture Capital India Private Ltd (Sept - 2005 to Nov 2008) Associate -M/s. S.D Israni & Co., (Practicing Company Secretaries (Aug- 2003 to Aug-2005) Apprentice Trainee – S.D Israni & Co., Company Secretaries (Feb-2002 to July -2003)

Name of the Employee	Age (Yrs)	Designation	Educational Qualification	Brief Experience
Rajendra A. Thakkar	34	Assistant Vice President – Operations .	B.Com., ACA	<p>Assistant Vice President - Operations w.e.f. January 6, 2009.</p> <p>Quantum Asset Management Co. Pvt. Co.</p> <p>Senior Manager – Head of Operations</p> <p>Edelweiss Asset Management Ltd (July - 2007 to Dec - 2008)</p> <p>Manager –Fund Accounting</p> <p>Globeop Financial Services Private Ltd (Oct - 2005 to July - 2007)</p> <p>Assistant Manager – Operations</p> <p>Prudential ICICI Asset Management Ltd Feb - 2004 to Oct - 2005)</p> <p>Project Trainee – Operations</p> <p>Standard Chartered Asset Management Ltd (July - 2003 to Jan - 2004)</p> <p>Executive – Audit</p> <p>N.M. Raiji & Co., (Chartered Accountants) Aug -,2001 to July - 2003)</p> <p>Assistant Manager – Accounts</p> <p>Suashish Diamonds Ltd (Mar -2001 to Sept - 2001)</p> <p>Manager – Accounts</p> <p>Annapurna Syndicate Private Ltd (July - 1997 to Mar- 2001)</p>

- (2) In **Page No. 14 – Under Paragraph ‘Procedure followed for Investment Decision’**, the following details of Quantum Tax Saving Fund (QTSF) are incorporated:

Quantum Tax Saving Fund

The investment decisions are made by the AMC’s Portfolio Team. The Portfolio Team comprises of the Fund Manager, who heads the team, and the Associate Fund Managers (Equity). The final responsibility for the investment decisions rests with the Portfolio Team. The Equity Research team meets on a regular basis, with the research analysts presenting research reports on various stocks. The Portfolio Team reviews the presentations on the various stocks and keeping in mind the investment objective of the Scheme makes the investment decisions, recording the reasons and justification for each investment decision.

The Chief Executive Officer is not involved in the investment decision making process.

- (4) In **Page No.17 – Under Paragraph “How to Apply”** the following details of Quantum Tax Saving Fund are incorporated.

4A) In case of Quantum Tax Saving Fund applications by new Investors must be for a minimum amount of Rs. 500/- and in multiples of Rs.500/- thereafter. Additional Investment in all plans would be Rs. 500/- and in multiples of 500 thereafter.

- (5) In **Page No.42 & 43 – under Paragraph “Transfer Facility”**, the word QTSF is incorporated in sub-para “ In Case of QLTEF &QLF”

- (6) In **Page No.42 & 43 – under Paragraph “Transfer Facility”**, the following sub-para is incorporated under sub-para “In case of QLTEF & QLF”

In case of QTSF, as per ELSS, the investment made under the Scheme shall be locked in period of 3 (three) years from the date of allotment of the respective units.

**For Quantum Asset Management Company Private Limited
(Investment Manager – Quantum Mutual Fund)**

Sd/-

**Devendra Nevgi
CEO & CIO**