



# Quantum Tax Saving Fund

An open ended Equity Linked Saving Scheme

As on 30<sup>th</sup> September 2011

NAV September 30, 2011

## Scheme Feature

<b>Nature of Scheme</b>	Open-ended Equity Linked Savings Scheme with a lock-in period of 3 years
<b>Investment Objective</b>	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.
<b>Fund Manager</b>	Mr. Atul Kumar (Since December 10, 2008)
<b>Fund Manager Total Experience</b>	11 yrs.
<b>Inception Date (Date of Allotment)</b>	December 23, 2008
<b>Expense Ratio</b>	1.25%
<b>Investment Options</b>	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)
<b>Minimum Application Amount (Under each Option)</b>	₹ 500/- and in multiples of ₹ 500/- thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 500/- thereafter.
<b>Lock-in Period</b>	3 years from the date of allotment of the respective Units
<b>Net Asset Value (NAV)</b>	Every Business Day
<b>Benchmark Index</b>	BSE 30 Total Return Index

	(₹/Unit)
Growth option	20.0390
Dividend option	20.0300

## Portfolio as on September 30, 2011

Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset	Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset
<b>EQUITY &amp; EQUITY RELATED</b>									
<b>A) Listed /awaiting Listing On The Stock Exchange</b>									
Bajaj Auto Ltd	Auto	1,733.00	26.62	6.30	Tata Global Beverages Ltd	Consumer Non Durables	14,818.00	12.71	3.01
Infosys Ltd	Software	977.00	24.75	5.86	ING Vysya Bank Ltd	Banks	4,228.00	12.64	2.99
HDFC Bank Ltd	Banks	5,189.00	24.27	5.74	PTC India Ltd	Power	17,410.00	11.86	2.81
Tata Consultancy Services Ltd	Software	2,337.00	24.24	5.74	Volta Ltd	Construction Project	10,220.00	11.36	2.69
Housing Development Finance Corporation Ltd	Finance	3,779.00	24.22	5.73	Tata Steel Ltd	Ferrous Metals	2,567.00	10.66	2.52
Zee Entertainment Enterprises Ltd	Media & Entertainment	17,707.00	20.81	4.93	Axis Bank Ltd	Banks	880.00	8.97	2.12
Oil & Natural Gas Corporation Ltd	Oil	6,416.00	17.07	4.04	Power Finance Corporation Ltd	Finance	5,449.00	8.17	1.93
Crompton Greaves Ltd	Industrial Capital Goods	10,862.00	16.56	3.92	Bharti Airtel Ltd	Telecom - Services	2,121.00	8.02	1.90
Indian Hotels Company Ltd	Hotels	23,080.00	16.47	3.90	Gateway Distriparks Ltd	Transportation	3,836.00	5.39	1.28
Hindustan Unilever Ltd	Consumer Non Durables	4,820.00	16.42	3.88	3i Infotech Ltd	Software	12,468.00	3.27	0.77
Container Corporation of India Ltd	Transportation	1,682.00	16.30	3.86					
Ultratech Cement Ltd	Cement	1,247.00	14.24	3.37	<b>b) Unlisted Total</b>			<b>376.52</b>	<b>89.09</b>
Maruti Suzuki India Ltd	Auto	1,306.00	14.14	3.35	<b>c) CBLO*</b>			<b>44.56</b>	<b>10.54</b>
State Bank of India	Banks	729.00	13.93	3.30	<b>d) Net Receivable/(payable)</b>			<b>1.53</b>	<b>0.36</b>
ACC Ltd	Cement	1,221.00	13.41	3.17	<b>Grand Total</b>			<b>422.62</b>	<b>100.00</b>

\* Cash & cash Equivalents

^Portfolio Turnover Ratio: 7.23%

## Performance as on September 30, 2011 - Quantum Tax Saving Fund

	Oct 1, 2010 to Sep 30, 2011	Oct 1, 2009 to Sep 30, 2010	Since Inception**	
	Absolute Returns (%)	Absolute Returns (%)	CAGR Returns (%)	Current value of standard investment of ₹ 10,000/- (INR)
Quantum Tax Saving Fund (Growth Option)	-14.56%	38.19%	28.49%	20,039
Scheme Benchmark - (BSE 30 TRI)	-20.33%	18.46%	20.62%	16,816
Additional Benchmark - (BSE Sensex)	-18.01%	17.18%	21.06%	16,986

^Quantitative data as on September 30, 2011; Standard Deviation: 20.45% Beta: 0.60 Sharpe Ratio: 1.63

Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1 year: Absolute, Returns > 1: (CAGR) Compounded Annualised Growth rate. \*\*Date of Inception - December 23, 2008 \*Since inception returns are calculated on NAV of ₹ 10 invested at inception.

Mr. Atul Kumar is also the fund manager of Quantum Long Term Equity. For detailed performance please refer below.

^Please refer Page 2 for Definitions.

## Performance as on September 30, 2011 - Quantum Long Term Equity Fund

	Oct 1, 2010 to Sept 30, 2011	Oct 1, 2009 to Sep 30, 2010	Oct 1, 2008 to Sep 30, 2009	Since Inception**	
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	CAGR Returns (%)	Current value of standard investment of ₹ 10,000/- (INR)
Quantum Long Term Equity Fund (Growth Option)	-13.64%	39.15%	41.09%	13.55%	20,260
Scheme Benchmark - (BSE 30 TRI)	-20.33%	18.46%	34.17%	8.82%	15,996
Additional Benchmark - (BSE Sensex)	-18.01%	17.18%	33.17%	7.87%	15,230

^Quantitative data as on September 30, 2011; Standard Deviation: 26.88% Beta: 0.62 Sharpe Ratio: 0.59

Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1 year: Absolute, Returns > 1: (CAGR) Compounded Annualised Growth rate. \*\*Date of Inception - March 13, 2006. Since inception returns are calculated on NAV of ₹ 10 invested at inception.



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As on 30<sup>th</sup> September 2011

## Load Structure

### Entry Load

N.A.\*

\*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

### Exit Load

NIL

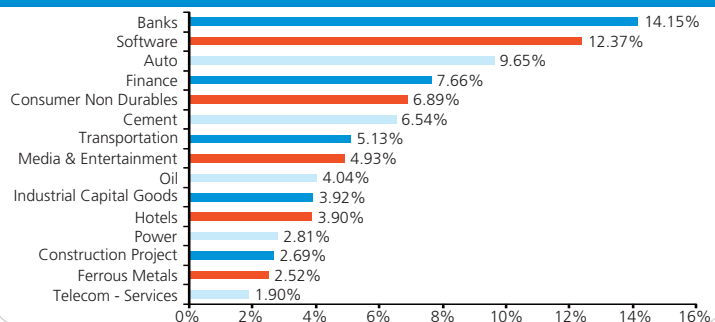
## Fund Size September 2011

\*Average AuM (₹ in Crores) #Absolute AuM (₹ in Crores)

Growth option	3.00	3.04
Dividend option	1.18	1.19
<b>Total</b>	<b>4.18</b>	<b>4.23</b>

\*Cumulative Daily AuM/No of days in the month  
#AuM as on September 30, 2011

## Sector Allocation (% of Net Assets) as on September 30, 2011



## Brokerage & Commissions Paid

Brokerages Paid for investments for September 2011	₹ 3,266.42
Distributor Commissions Paid till date	NIL

## The indicative Asset Allocation

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Equity & Equity - related securities*	80%	100%	High
Debt & Money Market Instruments	0%	20%	Low to Medium

In accordance with the ELSS, investments by the Scheme in equity and equity related Securities will not fall below 80% of the net assets of the Scheme.

\*Equity related Securities shall mean all those instruments which are permitted as per ELSS Guidelines from time to time and shall include equities, cumulative convertible preference shares and fully convertible debentures and bonds of companies. Investment may also be made in partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of 12 (twelve) months.

### ^Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a fund's assets that have changed over the course of a year.

## Disclaimer

### Statutory Details and Risk Factors:

**Quantum Tax Saving Fund** : An open ended Equity Linked Savings Scheme. **Investment Objective:** To achieve long term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

**Terms of Issue:** Units of the scheme can be subscribed /redeemed at the applicable NAV on all Business Days. Declaration of NAV on all Business Days. **Entry Load:** Not Applicable.

**Exit Load:** Nil. **Quantum Long Term Equity Fund:** An open ended equity scheme. **Investment Objective:** To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

**Terms of issue:** Units of the scheme can be subscribed /redeemed at the applicable NAV on all Business Days. Declaration of NAV on all Business Days. **Entry Load:** Not Applicable.

**Exit Load:** On repurchase/redemption/switch out within 6 months from the date of allotment- 4%, after 6 months but within 12 months from the date of allotment- 3%, after 12 months but within 18 months from the date of allotment-2%, after 18 months but within 24 months from the date of allotment-1%, after 24 months from the date of allotment-Nil.

**Risk Factors: All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objective will be achieved and the NAV of the schemes may go up or down depending upon the factors and forces affecting securities markets. Quantum Tax Saving Fund and Quantum Long Term Equity Fund are the name of the schemes and does not in any manner indicate either the quality of the Scheme, its future prospects or returns. Scheme specific Risk:** Investors in the Scheme are not being offered a guaranteed or assured rate of return. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the Sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme.

**Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsors:** Quantum Advisors Private Limited. (liability of Sponsor limited to ₹ 1,00,000/-) **Trustee:** Quantum Trustee Company Private Limited. **Investment Manager:** Quantum Asset Management Company Private Limited (AMC). The Sponsor, Trustee and the Investment Manager are incorporated under the Companies Act, 1956. **Please read the Scheme Information Document (SID) /Key Information Memorandum (KIM)/ Statement of Additional Information (SAI)/Addenda carefully before investing. SID / KIM / SAI can be obtained at the Investor Service Centers of AMC or office of AMC or on website www.QuantumAMC.Com/www.QuantumMF.com.**