

Quantum Mutual Fund

Quantum Asset Management Company Private Limited

Registered Office: 107, Regent Chambers, 1st Floor, Nariman Point, Mumbai-400 021

Name of the scheme : Quantum Tax Saving Scheme (An Open ended Equity linked savings scheme)

Half-yearly Portfolio Statement of the Schemes/Plans of Quantum Mutual Fund for the period ended September 30, 2009

[Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996]

Quantum Tax Saving Fund

Portfolio as on 30th September 2009

Investment Objective :

The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets

Type of Scheme :	Open Ended
Inception Date :	December 23, 2008
Fund Manager :	Mr. Atul Kumar.
Benchmark Index :	BSE 30 TRI
Fund Size (Rs. in crores) :	1.01

Net Asset Value as on September 30, 2009	(Rs./Unit)
Growth	16.9730
Dividend	16.9680

Returns	QTSF	BSE 30 TRI
6 Months	70.09%	77.64%
Inception	69.73%	78.18%

Sr.No.	Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset
	Equity & Equity Related				
a)	Listed /Awaiting listing on the Stock Exchange				
1	Housing Development Finance Cor Ltd*	Finance	218.00	6.08	5.99%
2	Tata Consultancy Services Ltd.*	Software	961.00	5.97	5.88%
3	Infosys Technologies Ltd.*	Software	238.00	5.49	5.41%
4	Hdfc Bank Ltd.*	Banks	319.00	5.27	5.19%
5	Hindustan Unilever Ltd.*	Diversified	1,772.00	4.65	4.59%
6	Oil & Natural Gas Corporation Ltd.*	Oil	397.00	4.65	4.59%
7	Container Corporation Of India Ltd.*	Transportation	386.00	4.62	4.55%
8	Bajaj Auto Limited*	Auto	304.00	4.54	4.48%
9	Zee Entertainment Enterprises Ltd*	Media & Entertainment	1,747.00	4.17	4.11%
10	Bharat Petroleum Corporation Ltd.*	Petroleum Products	710.00	4.08	4.02%
11	Titan Industries Ltd.	Consumer Non Durables	290.00	3.63	3.58%
12	Tata Tea Ltd.	Consumer Non Durables	404.00	3.62	3.57%
13	Crompton Greaves Ltd.	Industrial Capital Goods	1,100.00	3.45	3.40%
14	Dr. Reddys Laboratories Ltd.	Pharmaceuticals	347.00	3.44	3.40%
15	Ing Vysya Bank Ltd.	Banks	1,266.00	3.41	3.36%
16	Cummins India Ltd.	Industrial Products	827.00	2.89	2.85%
17	Tata Steel Ltd.	Ferrous Metals	498.00	2.54	2.50%
18	Aventis Pharma Ltd.	Pharmaceuticals	163.00	2.50	2.46%
19	Indian Hotels Co. Ltd.	Hotels	3,225.00	2.50	2.46%
20	3I Infotech Limited	Software	2,828.00	2.49	2.46%
21	Raymond Ltd.	Textile Products	1,137.00	2.37	2.34%
22	Trent Limited	Retailing	304.00	1.93	1.90%
23	Ptc India Limited	Power	2,190.00	1.93	1.90%
24	Bharti Airtel Ltd.	Telecom - Services	460.00	1.93	1.90%
25	Jet Airways (India) Ltd.	Transportation	425.00	1.40	1.38%
26	Gail (India) Ltd.	Gas	359.00	1.29	1.27%
27	Bharat Heavy Electricals Ltd.	Industrial Capital Goods	36.00	0.84	0.83%
b)	Unlisted				
	TOTAL		22,911.00	91.68	90.36%
	Others				
1)	CBLO			8.85	8.72%
2)	Net Receivable/(payable)			0.94	0.92%
	Grand Total			101.46	100.00%

Notes:

(1) The provision made for Non performing Assets as of September 30, 2009 is Rs. **NIL**

(2) Aggregate value of illiquid shares of the fund amounts to Rs. **NIL**

(3) Plan/Option wise per unit Net Asset Value are as follows:

Plan/Option	As on March 31, 2009	As on September 30, 2009
Growth Plan	9.9790	16.9730
Dividend Plan	9.9720	16.9680

(4) Dividend declared during the half year period ended September 30, 2009 **NIL**

(5) Total outstanding exposure in derivative instruments as on September 30, 2009 is **NIL**

Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as on September 30, 2009 is Rs

(6) **NIL**

(7) Portfolio turnover ratio [Sells/(Buy+Sells)]: Since Inception 0.21

* Top ten holdings

** Thinly traded/Non traded securities (*wherever applicable*)

Mutual Funds are subject to market risk please read the scheme information document before investing.