



QUANTUM MUTUAL FUND

Investment Manager: Quantum Asset Management Company Private Limited

Registered Office: # 505 Regent Chamber, 5th Floor, Nariman Point, Mumbai - 400 021, India.

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HALF-YEARLY PORTFOLIO STATEMENT AS AT SEPTEMBER 30, 2011

[Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996]

QUANTUM LONG TERM EQUITY FUND (An Open Ended Equity Scheme)						QUANTUM TAX SAVING FUND (An Open Ended Equity Linked Savings Scheme)						QUANTUM LIQUID FUND (An Open Ended Liquid Scheme)					
Sr. No.	Name of the Instrument	Industry+	Quantity	Market/ Fair value (₹ in lakhs)	% to NAV	Sr. No.	Name of the Instrument	Industry+	Quantity	Market/ Fair value (₹ in lakhs)	% to NAV	Sr. No.	Name of the Instrument	Rating	Quantity	Market/ Fair value (₹ in lakhs)	% to NAV
QUANTUM LONG TERM EQUITY FUND (An Open Ended Equity Scheme)						QUANTUM TAX SAVING FUND (An Open Ended Equity Linked Savings Scheme)						QUANTUM LIQUID FUND (An Open Ended Liquid Scheme)					
a)	EQUITY & EQUITY RELATED Listed /Awaiting listing on Stock Exchanges					a)	DEBT INSTRUMENTS Listed /Awaiting listing on Stock Exchanges		NIL	NIL	NIL		Kotak Mahindra Prime Ltd CP (MD 28/11/2011)**	A1+	300,000	295.68	9.90
	Bajaj Auto Ltd*	Auto	34,224	525.66	6.19	b)	Privately Placed/Unlisted Securitized Debt Instruments		NIL	NIL	NIL		Collateralised Borrowing & Lending Obligation (CBLO) ^			195.68	6.55
	Infosys Ltd*	Software	19,474	493.29	5.81	c)	Total of Debt instruments		NIL	NIL	NIL		Total of Money Market Instruments			2,985.86	99.97
	Housing Development Finance Corporation Ltd*	Finance	76,089	487.65	5.75		MONEY MARKET INSTRUMENTS						OTHERS			0.83	0.03
	HDFC Bank Ltd*	Banks	103,659	484.76	5.71		Collateralised Borrowing & Lending Obligation (CBLO) ^			44.56	10.54		Net Receivable / (Payables)				
	Tata Consultancy Services Ltd*	Software	46,558	482.95	5.69		OTHERS				1.53	0.36					
	Zee Entertainment Enterprises Ltd*	Media & Entertainment	355,509	417.90	4.92		Net Receivable/(payable)										
	Oil & Natural Gas Corporation Ltd*	Oil	127,978	340.55	4.01		Grand Total			422.62	100.00		Grand Total			2,986.68	100.00
	Hindustan Unilever Ltd*	Consumer Non Durables	99,494	338.88	3.99												
	Crompton Greaves Ltd*	Industrial Capital Goods	221,155	337.26	3.97												
	Container Corporation of India Ltd*	Transportation	33,793	327.52	3.86												
	Indian Hotels Co Ltd	Hotels	458,987	327.49	3.86												
	Maruti Suzuki India Ltd	Auto	26,442	286.37	3.37												
	State Bank of India	Banks	14,552	278.10	3.28												
	Ultratech Cement Ltd	Cement	24,149	275.68	3.25												
	ACC Ltd	Cement	23,781	261.25	3.08												
	Tata Global Beverages Ltd	Consumer Non Durables	299,062	256.60	3.02												
	ING Vysya Bank Ltd	Banks	81,354	243.29	2.87												
	PTC India Ltd	Power	345,983	235.79	2.78												
	Volta Ltd	Construction Project	201,605	224.08	2.64												
	Tata Steel Ltd	Ferrous Metals	51,259	212.90	2.51												
	Power Finance Corporation Ltd	Finance	107,776	161.66	1.90												
	Bharti Airtel Ltd	Telecom - Services	42,248	159.70	1.88												
	Axis Bank Ltd	Banks	15,201	154.88	1.82												
	Gateway Distriparks Ltd	Transportation	88,653	124.60	1.47												
	3i Infotech Ltd	Software	258,266	67.79	0.80												
b)	Unlisted		NIL	NIL	NIL												
	Total of all Equity			7,506.60	88.45												
a)	DEBT INSTRUMENTS Listed /Awaiting listing on Stock Exchanges		NIL	NIL	NIL												
b)	Privately Placed/Unlisted Securitized Debt Instruments		NIL	NIL	NIL												
c)	Total of Debt instruments		NIL	NIL	NIL												
	MONEY MARKET INSTRUMENTS																
	Collateralised Borrowing & Lending Obligation (CBLO) ^			962.87	11.35												
	OTHERS																
	Net Receivable/(payable)			17.59	0.21												
	Grand Total			8,487.07	100.00												

Notes:

- Total Non performing Assets provided for and its percentage to NAV as on September 30, 2011 - NIL
 - Total value and Percentage of illiquid Equity shares - NIL
 - Option wise per unit Net Asset Value are as follows:

Option	As on March 31, 2011 (₹)	As on September 30, 2011 (₹)
Growth Option	22.64	20.26
Dividend Option	22.84	20.43
 - Dividend declared during the half year period ended September 30, 2011 - NIL
 - Total outstanding exposure in derivative instruments as on September 30, 2011 - NIL
 - Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as on September 30, 2011 ₹ - NIL
 - The Face Value per unit is ₹ 10
 - Portfolio Turnover Ratio - 1.84%
 - Investment in Fixed Deposits - NIL
 - Total Commission Paid - NIL
 - Total Brokerage Paid for Buying/ Selling of investment - ₹ 473,972.12
- * Top ten holdings
^ Cash & cash Equivalents
+ Industry Classification as recommended by AMFI

QUANTUM TAX SAVING FUND (An Open Ended Equity Linked Savings Scheme)

Sr. No.	Name of the Instrument	Industry+	Quantity	Market/ Fair value (₹ in lakhs)	% to NAV
a)	EQUITY & EQUITY RELATED Listed /Awaiting listing on Stock Exchanges				
	Bajaj Auto Ltd*	Auto	1,733	26.62	6.30
	Infosys Ltd*	Software	977	24.75	5.86
	HDFC Bank Ltd*	Banks	5,189	24.27	5.74
	Tata Consultancy Services Ltd*	Software	2,337	24.24	5.74
	Housing Development Finance Corporation Ltd*	Finance	3,779	24.22	5.73
	Zee Entertainment Enterprises Ltd*	Media & Entertainment	17,707	20.81	4.93
	Oil & Natural Gas Corporation Ltd*	Oil	6,416	17.07	4.04
	Crompton Greaves Ltd*	Industrial Capital Goods	10,862	16.56	3.92
	Indian Hotels Company Ltd*	Hotels	23,080	16.47	3.90
	Hindustan Unilever Ltd*	Consumer Non Durables	4,820	16.42	3.88
	Container Corporation of India Ltd	Transportation	1,682	16.30	3.86
	Ultratech Cement Ltd	Cement	1,247	14.24	3.37
	Maruti Suzuki India Ltd	Auto	1,306	14.14	3.35
	State Bank of India	Banks	729	13.93	3.30
	ACC Ltd	Cement	1,221	13.41	3.17
	Tata Global Beverages Ltd	Consumer Non Durables	14,818	12.71	3.01
	ING Vysya Bank Ltd	Banks	4,228	12.64	2.99
	PTC India Ltd	Power	17,410	11.86	2.81
	Volta Ltd	Construction Project	10,220	11.36	2.69
	Tata Steel Ltd	Ferrous Metals	2,567	10.66	2.52
	Axis Bank Ltd	Banks	880	8.97	2.12
	Power Finance Corporation Ltd	Finance	5,449	8.17	1.93
	Bharti Airtel Ltd	Telecom - Services	2,121	8.02	1.90
	Gateway Distriparks Ltd	Transportation	3,836	5.39	1.28
	3i Infotech Ltd	Software	12,468	3.27	0.77
b)	Unlisted		NIL	NIL	NIL
	Total of all Equity			376.52	89.09

QUANTUM EQUITY FUND OF FUNDS (An Open Ended Equity Fund of Funds Scheme)

Sr. No.	Name of the Instrument	Units	Market/ Fair value (₹ in lakhs)	% to NAV
	MUTUAL FUNDS			
	DSP Blackrock Equity Fund - Regular Plan - Growth*	302,820.66	45.65	18.34
	HDFC Top 200 Fund - Growth Option*	23,843.97	44.72	17.96
	HDFC Equity Fund - Growth Option*	17,394.47	42.69	17.15
	Canara Robeco Equity Diversified - Growth Option*	73,884.88	38.06	15.29
	Birla Sun Life Frontline Equity Fund - Growth*	47,184.64	37.06	14.89
	Sundaram Select Midcap - Growth*	23,496.53	33.21	13.34
	Total of Mutual Funds		241.39	96.97
a)	DEBT INSTRUMENTS Listed /Awaiting listing on Stock Exchanges	NIL	NIL	NIL
b)	Privately Placed/Unlisted Securitized Debt Instruments	NIL	NIL	NIL
c)	Total of Debt Instruments	NIL	NIL	NIL
	MONEY MARKET INSTRUMENTS			
	Collateralised Borrowing & Lending Obligation (CBLO) ^		7.38	2.96
	OTHERS			
	Cash & Equivalent		0.18	0.07
	Grand Total		248.94	100.00

Notes:

- Total Non performing Assets provided for and its percentage to NAV as on September 30, 2011 - NIL
 - Total value and Percentage of illiquid Equity shares - NIL
 - Option wise per unit Net Asset Value are as follows:

Option	As on March 31, 2011 (₹)	As on September 30, 2011 (₹)
Growth Option	14.1800	12.6540
Dividend Option	14.1820	12.6560
 - Dividend declared during the half year period ended September 30, 2011 - NIL
 - Total outstanding exposure in derivative instruments as on September 30, 2011 - NIL
 - Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as on September 30, 2011 ₹ - NIL
 - The Face Value per unit is ₹ 10
 - Portfolio Turnover Ratio - 23.66%
 - Investment in Fixed Deposits - NIL
 - Total Commission Paid - NIL
 - Total Brokerage Paid for Buying/ Selling of investment - NIL
- ^ Cash & cash Equivalents
* Top ten holdings

QUANTUM LIQUID FUND (An Open Ended Liquid Scheme)

Sr. No.	Name of the Instrument	Rating	Quantity	Market/ Fair value (₹ in lakhs)	% to NAV
	DEBT INSTRUMENTS				
a)	Listed /Awaiting listing on Stock Exchanges				
b)	Privately Placed/Unlisted Securitized Debt Instruments				
c)	Total of Debt instruments				
	MONEY MARKET INSTRUMENTS				
	Treasury Bill (MD 25/11/2011)	SOV	25,000	24.69	0.83
	Certificate of Deposit(CD)/ Commercial Papers(CP)				
	Canara Bank CD (MD 05/10/2011)**	P1+	500,000	499.53	16.73
	Oriental Bank of Commerce CD (MD 08/11/2011)**	P1+	500,000	495.38	16.59
	UCO Bank CD (MD 15/11/2011)**	P1+	500,000	494.45	16.56
	Punjab National Bank CD (MD 19/12/2011)**	P1+	500,000	490.04	16.42
	Allahabad Bank CD (MD 21/12/2011)**	P1+	500,000	490.04	16.41

Notes:

- Total Non performing Assets provided for and its percentage to NAV as on September 30, 2011 - NIL
 - Total value and Percentage of illiquid Securities - NIL
 - Option wise per unit Net Asset Value are as follows:

Option	As on March 31, 2011 (₹)	As on September 30, 2011 (₹)#
Growth Option	13.9665	14.5709
Daily Dividend	10.0001	10.0023
Reinvestment Option		
Monthly Dividend Payout Option	10.0148	10.0103
 - Dividend declared during the half year period ended September 30, 2011. For Monthly Dividend Payout Option

Record Date	Ex Dividend NAV On Record Date (₹)	Net Dividend per unit (₹) (Post Dividend Distribution Tax)	
		Individual	Non Individual
25-Apr-2011	10.0011	0.05531396	0.05531396
25-May-2011	10.0011	0.05410535	0.05410535
27-Jun-2011	10.0011	0.06123654	0.05873636
25-Jul-2011	10.0011	0.04982406	0.04778983
25-Aug-2011	10.0011	0.05442598	0.05220387
26-Sep-2011	10.0011	0.05761673	0.05526434
 - Total outstanding exposure in derivative instruments as on September 30, 2011 - NIL
 - Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as on September 30, 2011 ₹ - NIL
 - The Face Value per unit is ₹ 10
 - Average Portfolio Maturity at the end of the month - 48 Days
 - Investment in Fixed deposit - NIL
 - Total Commission Paid - NIL
 - Total Brokerage Paid for Buying/ Selling of investment - ₹ 4,000.00
- # September 30, 2011 being a non-business day, NAV of the Liquid Fund considered above has been computed but not published on AMFI website.
^ Cash & cash Equivalents
** Thinly Traded/Non Traded Securities

QUANTUM GOLD FUND (An Open Ended Gold Exchange Traded Fund)

Sr. No.	Name of the Instrument	Qty. (Kg)	Market/ Fair value (₹ in lakhs)	% to NAV
	GOLD			
1	1 K.G. BAR (0.995 fineness)	165	4,313.29	100.06
	Total of Gold	165	4,313.29	100.06
	DEBT INSTRUMENTS			
a)	Listed /Awaiting listing on Stock Exchanges	NIL	NIL	NIL
b)	Privately Placed/ Unlisted Securitized Debt Instruments	NIL	NIL	NIL
c)	Total of Debt instruments	NIL	NIL	NIL
	MONEY MARKET INSTRUMENTS			
	Collateralised Borrowing & Lending Obligation (CBLO) ^		0.95	0.02
	OTHERS			
	Net Receivable/(payable)		-3.58	-0.08



QUANTUM MUTUAL FUND

Investment Manager: Quantum Asset Management Company Private Limited

Registered Office: # 505 Regent Chamber, 5th Floor, Nariman Point, Mumbai - 400 021, India.

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HALF-YEARLY PORTFOLIO STATEMENT AS AT SEPTEMBER 30, 2011

[Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996]

QUANTUM GOLD SAVINGS FUND (An Open Ended Fund of Funds Scheme) (Contd.)						QUANTUM INDEX FUND (An Open Ended Exchange Traded Fund) (Contd.)						QUANTUM INDEX FUND (An Open Ended Exchange Traded Fund) (Contd.)																							
Notes:						Notes:						Notes:																							
(1) Total Non performing Assets provided for and its percentage to NAV as on September 30, 2011 - NIL (2) Total value and Percentage of illiquid Equity shares - NIL (3) Option wise per unit Net Asset Value are as follows: <table border="1"> <tr> <th>Option</th> <th>As on March 31, 2011 (₹)</th> <th>As on September 30, 2011 (₹)</th> </tr> <tr> <td>Growth Option</td> <td>NA</td> <td>11.8392</td> </tr> </table> (4) Dividend declared during the half year period ended September 30, 2011 - NIL (5) Total outstanding exposure in derivative instruments as on September 30, 2011 - NIL (6) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as on September 30, 2011 is ₹ - NIL (7) The Face Value per unit is ₹ 10 (8) Portfolio Turnover Ratio - 8.43% (9) Fixed Deposits - NIL (10) Total Commission Paid - NIL (11) Total Brokerage Paid for Buying/ Selling of investment - ₹ 39,845.23 ^ Cash & cash Equivalents NA (Not Available) : Since the Fund's 1st NAV was declared on May 25, 2011						Option	As on March 31, 2011 (₹)	As on September 30, 2011 (₹)	Growth Option	NA	11.8392	(1) Total Non performing Assets provided for and its percentage to NAV as on September 30, 2011 - NIL (2) Total value and Percentage of illiquid Equity shares - NIL (3) Option wise per unit Net Asset Value are as follows: <table border="1"> <tr> <th>Option</th> <th>As on March 31, 2011 (₹)</th> <th>As on September 30, 2011 (₹)</th> </tr> <tr> <td>Growth Option</td> <td>587.8405</td> <td>503.0544</td> </tr> </table> (4) Dividend declared during the half year period ended September 30, 2011 - NIL (5) Total outstanding exposure in derivative instruments as on September 30, 2011 - NIL (6) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as on September 30, 2011 ₹ - NIL (7) The Face Value per unit is ₹ 10 (8) Portfolio Turnover Ratio - 0.59% (9) Investment in Fixed Deposits - NIL (10) Total Commission Paid - NIL (11) Total Brokerage Paid for Buying/ Selling of investment - ₹ 526.71 * Top ten holdings + Industry Classification as recommended by AMFI						Option	As on March 31, 2011 (₹)	As on September 30, 2011 (₹)	Growth Option	587.8405	503.0544	(1) Total Non performing Assets provided for and its percentage to NAV as on September 30, 2011 - NIL (2) Total value and Percentage of illiquid Equity shares - NIL (3) Option wise per unit Net Asset Value are as follows: <table border="1"> <tr> <th>Option</th> <th>As on March 31, 2011 (₹)</th> <th>As on September 30, 2011 (₹)</th> </tr> <tr> <td>Growth Option</td> <td>587.8405</td> <td>503.0544</td> </tr> </table> (4) Dividend declared during the half year period ended September 30, 2011 - NIL (5) Total outstanding exposure in derivative instruments as on September 30, 2011 - NIL (6) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as on September 30, 2011 ₹ - NIL (7) The Face Value per unit is ₹ 10 (8) Portfolio Turnover Ratio - 0.59% (9) Investment in Fixed Deposits - NIL (10) Total Commission Paid - NIL (11) Total Brokerage Paid for Buying/ Selling of investment - ₹ 526.71 * Top ten holdings + Industry Classification as recommended by AMFI						Option	As on March 31, 2011 (₹)	As on September 30, 2011 (₹)	Growth Option	587.8405	503.0544
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Sr. No.	Name of the Instrument	Industry+	Quantity	Market/ Fair value (₹ in lakhs)	% to NAV	Sr. No.	Name of the Instrument	Industry+	Quantity	Market/ Fair value (₹ in lakhs)	% to NAV	Sr. No.	Name of the Instrument	Industry+	Quantity	Market/ Fair value (₹ in lakhs)	% to NAV																		
a)	EQUITY & EQUITY RELATED Listed /Awaiting listing on Stock Exchanges						Oil & Natural Gas Corporation Ltd	Oil	1,420	3.78	2.41		Reliance Infrastructure Ltd	Power	145	0.54	0.35																		
	Reliance Industries Ltd*	Petroleum Products	1,775	14.35	9.16		Hindustan Unilever Ltd	Consumer Non Durables	1,084	3.69	2.36		Reliance Communications Ltd	Telecom - Services	692	0.50	0.32																		
	Infosys Ltd*	Software	507	12.84	8.20		Tata Steel Ltd	Ferrous Metals	700	2.91	1.86		Reliance Power Ltd	Power	574	0.44	0.28																		
	ITC Ltd*	Consumer Non Durables	5,615	11.12	7.10		Tata Motors Ltd	Auto	1,840	2.87	1.83		Reliance Capital Ltd	Finance	119	0.38	0.24																		
	ICI/CI Bank Ltd*	Banks	1,213	10.62	6.78		Axis Bank Ltd	Banks	272	2.77	1.77	b)	Unlisted		-	-	-																		
	Housing Development Finance Corporation Ltd*	Finance	1,394	8.93	5.70		Bharat Heavy Electricals Ltd	Industrial Capital Goods	166	2.72	1.74		Total of all Equity		155.77	99.42																			
	HDFC Bank Ltd*	Banks	1,885	8.82	5.63		NTPC Ltd	Power	1,332	2.23	1.43	a)	DEBT INSTRUMENTS Listed /Awaiting listing on Stock Exchanges		NIL	NIL	NIL																		
	Larsen & Toubro Ltd*	Construction Project	564	7.66	4.89		Bajaj Auto Ltd	Auto	141	2.17	1.38	b)	Privately Placed/Unlisted Securitized Debt Instruments		NIL	NIL	NIL																		
	Tata Consultancy Services Ltd*	Software	534	5.54	3.54		Jindal Steel & Power Ltd	Ferrous Metals	405	2.05	1.31	c)	Total of Debt Instruments		NIL	NIL																			
	State Bank of India*	Banks	271	5.18	3.31		Dr. Reddy'S Laboratories Ltd	Pharmaceuticals	131	1.94	1.24		MONEY MARKET INSTRUMENTS																						
	Bharti Airtel Ltd*	Telecom - Services	1,267	4.79	3.06		Hero Motocorp Ltd	Auto	100	1.94	1.24		Collateralised Borrowing & Lending Obligation (CBLO) ^		0.85	0.54																			
	Mahindra & Mahindra Ltd	Auto	483	3.89	2.48		Gail (India) Ltd	Gas	467	1.92	1.22		OTHERS																						
							Wipro Ltd	Software	535	1.82	1.16		Net Receivable/(payable)		0.06	0.04																			
							Sun Pharmaceutical Industries Ltd	Pharmaceuticals	391	1.81	1.15		Grand Total		156.68	100.00																			
							Kotak Mahindra Bank Ltd	Banks	389	1.79	1.14																								
							Hindalco Industries Ltd	Non - Ferrous Metals	1,350	1.77	1.13																								
							Sterite Industries Ltd	Non - Ferrous Metals	1,484	1.69	1.08																								
							Tata Power Co Ltd	Power	1,680	1.68	1.07																								
							Grasim Industries Ltd	Textile Products	66	1.55	0.99																								
							Maruti Suzuki India Ltd	Auto	138	1.49	0.95																								
							Cipla Ltd	Pharmaceuticals	529	1.49	0.95																								
							Power Grid Corporation Ltd	Power	1,475	1.45	0.93																								
							Infrastructure Development Finance Company Ltd	Finance	1,251	1.39	0.88																								
							Punjab National Bank	Banks	139	1.32	0.85																								
							Ambuja Cements Ltd	Cement	791	1.18	0.75																								
							ACC Ltd	Cement	100	1.10	0.70																								
							Caim India Ltd	Oil	385	1.05	0.67																								
							HCL Technologies Ltd	Software	252	1.03	0.66																								
							Bharat Petroleum Corporation Ltd	Petroleum Products	136	0.88	0.56																								
							Jaiprakash Associates Ltd	Construction	1,194	0.87	0.55																								
							DLF Ltd	Construction	377	0.83	0.53																								
							Ranbaxy Laboratories Ltd	Pharmaceuticals	159	0.82	0.52																								
							Sesa Goa Ltd	Minerals/Mining	399	0.80	0.51																								
							Siemens Ltd	Industrial Capital Goods	90	0.75	0.48																								
							Steel Authority Of India Ltd	Ferrous Metals	612	0.65	0.41																								

DISCLAIMER

Investment Objective: Quantum Long-Term Equity Fund (QLTEF): An open ended equity scheme with an objective to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. **Quantum Liquid Fund (QLF):** An open ended Liquid scheme with an objective to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments. **Quantum Gold Fund (QGF):** An open ended exchange traded fund gold with an objective to generate returns that are in line with the performance of gold and gold related instruments, subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold. **Quantum Index Fund (QIF):** An open ended exchange traded fund with an objective to invest in stocks of companies comprising the S & P CNX Nifty Index and endeavor to achieve returns equivalent to the Nifty by "Passive" Investment. The scheme will be managed by replicating the Index in the same weightage as in the S&P CNX Nifty Index with the intention of minimizing the performance differences between the scheme and the S&P CNX Nifty Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error. **Quantum Tax Saving Fund (QTSF):** An open ended equity linked savings scheme with an objective to achieve long term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. **Quantum Equity Fund of Funds (QEFOF):** An open ended equity fund of funds scheme with an objective to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy. **Quantum Gold Savings Fund (QGSF):** The investment objective of the Scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund - Exchange Traded Fund (QGF). The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved. **Entry Load:** Not applicable. **Exit Load: QLTEF:** On repurchase/redemption/switch-out within 6 months from the date allotment- 4%, after 6 months but within 12 months from the date of allotment- 3%, after 12 months but within 18 months from the date of allotment - 2%, after 18 months but within 24 months from the date of allotment - 1%, after 24 months of allotment - Nil. **QLF:** Nil; **QGF:** Nil in case of Authorised Participants and Eligible Investors. **QIF:** Nil; **QTSF:** Nil; **QEFOF:** On repurchase/ redemption/ switch-out within 1 year from the date of allotment-1.5%; **QGSF:** 1.5% if redeemed or switch out on or before 1 year from the date of allotment of units. **Risk Factors: All Mutual Funds and securities investments are subject to market risks including uncertainty of dividend distributions and the NAV of the schemes may go up or down depending upon the factors and forces affecting the gold and securities markets and there is no assurance or guarantee that the objectives of the schemes will be achieved. Quantum Long-Term Equity Fund, Quantum Liquid Fund, Quantum Gold Fund, Quantum Index Fund, Quantum Tax Saving Fund, Quantum Equity Fund of Funds and Quantum Gold Savings Fund are the names of the schemes and does not in any manner indicate either the quality of the Schemes, their future prospects or returns. Scheme specific risk:** Equity and Equity related instruments are by nature volatile and prone to price fluctuations due to both macro and micro factors. Under Liquid Schemes changes in interest rate may affect the Scheme's NAV. The QGF's NAV will react to the Gold price movements. The investor may lose money over short or long period due to fluctuation in Scheme's NAV in response to factors such as economic and political developments, changes in interest rates and market movement and over longer periods during market downturns. QEFOF's & QGSF's performance will depend upon the performance of the underlying schemes. Investors of Fund of Fund Scheme will bear the expenses of the relevant fund of fund scheme in addition to the expenses of the underlying schemes in which the fund of fund scheme makes investment. Past performance of the Sponsors and their affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme of the Mutual Fund. Investors in the Schemes are not being offered any guaranteed / assured returns. The NAV of the units issued under the Schemes may be affected, inter-alia by changes in the interest rates, trading volumes, settlement periods, transfer procedures and performance of individual securities. The NAV will inter-alia be exposed to Price / Interest Rate Risk and Credit Risk. The investors are advised to refer to the Scheme Information Documents of QGF and QIF for full text of the 'Disclaimer Clause of NSE'. **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor:** Quantum Advisors Private Limited. (liability of Sponsor limited to ₹ 1,00,000/-) **Trustee:** Quantum Trustee Company Private Limited. **Investment Manager:** Quantum Asset Management Company Private Limited (AMC). The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956. **Mutual Funds investments are subject to market risks. Please read the Scheme Information Document / Key Information Memorandum / Statement of Additional Information / Addendums carefully before investing. Scheme Information Document / Key Information Memorandum / Statement of Additional Information can be obtained at any of our Investor Service Centers or at office of the AMC :- 505, Regent Chambers, 5th Floor, Nariman Point, Mumbai - 400 021 or on website: www.QuantumMF.com**