



Quantum Long Term Equity Fund

An Open ended Equity Scheme

As on 30th September 2011

NAV September 30, 2011

	(₹/Unit)
Growth Option	20.2600
Dividend Option	20.4300

Scheme Feature

Nature of Scheme	Open-ended Equity Scheme
Investment Objective	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.
Fund Manager	Mr. Atul Kumar (Since November 15, 2006)
Fund Manager Total Experience	11 yrs.
Associate Fund Manager	Mr. Nilesh Shetty (Since March 28, 2011)
Total Experience	7 yrs.
Inception Date (Date of Allotment)	March 13, 2006
Expense Ratio	1.25%
Investment Options	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)
Minimum Application Amount (Under each Option)	₹ 500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units.
Lock-in Period	NIL
Net Asset Value (NAV)	Every Business Day
Benchmark Index	BSE 30 Total Return Index

Portfolio as on September 30, 2011

Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset	Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset
EQUITY & EQUITY RELATED									
a) Listed /Awaiting listing on the Stock Exchange									
Bajaj Auto Ltd	Auto	34,224	525.66	6.19	Tata Global Beverages Ltd	Consumer Non Durables	299,062	256.60	3.02
Infosys Ltd	Software	19,474	493.29	5.81	ING Vysya Bank Ltd	Banks	81,354	243.29	2.87
Housing Development Finance Corporation Ltd	Finance	76,089	487.65	5.75	PTC India Ltd	Power	345,983	235.79	2.78
Hdfc Bank Ltd	Banks	103,659	484.76	5.71	Volta Ltd	Construction Project	201,605	224.08	2.64
Tata Consultancy Services Ltd	Software	46,558	482.95	5.69	Tata Steel Ltd	Ferrous Metals	51,259	212.90	2.51
Zee Entertainment Enterprises Ltd	Media & Entertainment	355,509	417.90	4.92	Power Finance Corporation Ltd	Finance	107,776	161.66	1.90
Oil & Natural Gas Corporation Ltd	Oil	127,978	340.55	4.01	Bharti Airtel Ltd	Telecom - Services	42,248	159.70	1.88
Hindustan Unilever Ltd	Consumer Non Durables	99,494	338.88	3.99	Axis Bank Ltd	Banks	15,201	154.88	1.82
Crompton Greaves Ltd	Industrial Capital Goods	221,155	337.26	3.97	Gateway Distriparks Ltd	Transportation	88,653	124.60	1.47
Container Corporation of India Ltd	Transportation	33,793	327.52	3.86	3i Infotech Ltd	Software	258,266	67.79	0.80
Indian Hotels Co Ltd	Hotels	458,987	327.49	3.86					
Maruti Suzuki India Ltd	Auto	26,442	286.37	3.37	b) Unlisted Total			7,506.60	88.45
State Bank of India	Banks	14,552	278.10	3.28				962.87	11.35
Ultratech Cement Ltd	Cement	24,149	275.68	3.25	c) CBLO*			17.59	0.21
ACC Ltd	Cement	23,781	261.25	3.08	d) Net Receivable/(payable)				0.21
					Grand Total			8,487.07	100.00

* Cash & cash Equivalents

^Portfolio Turnover Ratio: 17.54%

Performance as on September 30, 2011 - Quantum Long Term Equity Fund

	Oct 1, 2010 to Sep 30, 2011	Oct 1, 2009 to Sep 30, 2010	Oct 1, 2008 to Sep 30, 2009	Since Inception**	
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	CAGR Returns (%)	Current value of standard investment of ₹ 10,000/- (INR)
Quantum Long Term Equity Fund (Growth Option)	-13.64%	39.15%	41.09%	13.55%	20,260
Scheme Benchmark - (BSE 30 TRI)	-20.33%	18.46%	34.17%	8.82%	15,996
Additional Benchmark - (BSE Sensex)	-18.01%	17.18%	33.17%	7.87%	15,230

^Quantitative data as on September 30, 2011: Standard Deviation: 26.88% Beta: 0.62 Sharpe Ratio: 0.59

Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1 year: Absolute, Returns > 1: (CAGR) Compounded Annualised Growth rate. **Date of Inception - March 13, 2006. Since inception returns are calculated on NAV of ₹ 10 invested at inception. Scheme is co-managed by Mr. Nilesh Shetty.

Mr. Atul Kumar is also the fund manager of Quantum Tax Saving Fund. For detailed performance please refer below.

^Please refer Page 2 for Definitions.

Performance as on September 30, 2011 - Quantum Tax Saving Fund

	Oct 1, 2010 to Sep 30, 2011	Oct 1, 2009 to Sep 30, 2010	Since Inception**	
	Absolute Returns (%)	Absolute Returns (%)	CAGR Returns (%)	Current value of standard investment of ₹ 10,000/- (INR)
Quantum Tax Saving Fund (Growth Option)	-14.56%	38.19%	28.49%	20,039
Scheme Benchmark - (BSE 30 TRI)	-20.33%	18.46%	20.62%	16,816
Additional Benchmark - (BSE Sensex)	-18.01%	17.18%	21.06%	16,986

^Quantitative data as on September 30, 2011: Standard Deviation: 20.45% Beta: 0.60 Sharpe Ratio: 1.63

Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1 year: Absolute, Returns > 1: (CAGR) Compounded Annualised Growth rate. **Date of Inception - December 23, 2008. Since inception returns are calculated on NAV of ₹ 10 invested at inception.



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Load Structure

Entry Load

N.A.*
*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load

Repurchase/ Redemption/Switch Out - within 6 months of allotment 4.00%, after 6 months but within 12 months of allotment 3.00%, after 12 months but within 18 months of allotment 2.00%, after 18 months but within 24 months of allotment 1.00%, after 24 months of allotment Nil

Fund Size September 2011

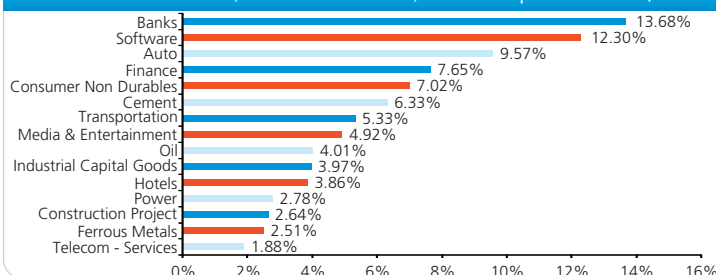
	*Average AuM (₹ in Crores)	#Absolute AuM (₹ in Crores)
Growth option	72.84	73.82
Dividend option	11.01	11.05
Total	83.85	84.87

*Cumulative Daily AuM/No of days in the month
#AuM as on September 30, 2011

Brokerage & Commissions Paid

Brokerages Paid for investments for September 2011	₹ 62,183.77
Distributor Commissions Paid till date	NIL

Sector Allocation (% of Net Assets) as on September 30, 2011



The indicative Asset Allocation

Instruments	Normal Allocation (% to Net Asset)	Minimum Allocation (% to Net Asset)	Maximum Allocation (% to Net Asset)	Risk Profile
Listed Equity & Equity Related Securities of Companies	95% - 99%	65%	99%	High
Unlisted Equity & Equity Related Securities of Companies	0% - 3%	0%	5%	High
Money Market Instruments	1% - 5%	1%	35%	Low
Liquid Schemes of Mutual Funds	0% - 5%	0%	5%	Low

The Scheme may seek investment opportunity in the ADR/GDR and Foreign Securities (maximum 10% of Net Assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 5% of Net Assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.

To read about the Fund Manager's views on the macro factors that influenced markets last month, visit - www.QuantumAMC.com/FundManager/Equity.aspx

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a fund's assets that have changed over the course of a year.

Disclaimer

Statutory Details and Risk Factors:

Quantum Long Term Equity Fund: An open ended equity scheme. **Investment Objective:** To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. **Terms of issue:** Units of the scheme can be subscribed /redeemed at the applicable NAV on all Business Days. Declaration of NAV on all Business Days. **Entry Load:** Not Applicable. **Exit Load:** On repurchase/redemption/switch out within 6 months from the date of allotment- 4%, after 6 months but within 12 months from the date of allotment- 3%, after 12 months but within 18 months from the date of allotment-2%, after 18 months but within 24 months from the date of allotment-1%, after 24 months from the date of allotment-Nil. **Quantum**

Tax Saving Fund: An open ended Equity Linked Savings Scheme. **Investment Objective:** To achieve long term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. **Terms of Issue:** Units of the scheme can be subscribed /redeemed at the applicable NAV on all Business Days. Declaration of NAV on all Business Days. **Entry Load:** Not Applicable. **Exit Load:** Nil. **Risk Factors:** All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objective will be achieved and the NAV of the schemes may go up or down depending upon the factors and forces affecting securities markets. **Quantum Long Term Equity Fund and Quantum**

Tax Saving Fund are the name of the schemes and does not in any manner indicate either the quality of the Scheme, its future prospects or returns. Investors in the Scheme are not being offered a guaranteed or assured rate of return. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the Sponsor / AMC/ Mutual Fund does not indicate the future performance of the Scheme. **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor:** Quantum Advisors Private Limited (liability of Sponsor limited to ₹ 1,00,000/-) **Trustee:** Quantum Trustee Company Private Limited. **Investment Manager:** Quantum Asset Management Company Private Limited (AMC). The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956. **Please read the Scheme Information Document (SID) /Key Information Memorandum (KIM)/ Statement of Additional Information (SAI)/ Addenda carefully before investing. SID / KIM / SAI can be obtained at the Investor Service Centers of AMC or office of AMC or on website www.QuantumAMC.Com/www.QuantumMF.com.**