



Quantum Long Term Equity Fund

An Open ended Equity Scheme



As on 31st October 2011

5 Star Rated by Value Research^s
Past performance is no guarantee of future results.
Please refer to Page 2 for complete methodology.

NAV October 31, 2011

Scheme Feature

Nature of Scheme	Open-ended Equity Scheme
Investment Objective	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.
Fund Manager	Mr. Atul Kumar (Since November 15, 2006)
Fund Manager Total Experience	11 yrs.
Associate Fund Manager	Mr. Nilesh Shetty (Since March 28, 2011)
Total Experience	7 yrs.
Inception Date (Date of Allotment)	March 13, 2006
Expense Ratio	1.25%
Investment Options	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)
Minimum Application Amount (Under each Option)	₹ 500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units.
Lock-in Period	NIL
Net Asset Value (NAV)	Every Business Day
Benchmark Index	BSE 30 Total Return Index

	(₹/Unit)
Growth Option	21.2100
Dividend Option	21.4000

Portfolio as on October 31, 2011

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Asset	Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Asset
EQUITY & EQUITY RELATED									
a) Listed /Awaiting listing on the Stock Exchange									
Bajaj Auto Ltd	Auto	34,224	592.04	6.38	Tata Global Beverages Ltd	Consumer Non Durables	299,062	276.93	2.98
Infosys Ltd	Software	19,474	560.37	6.04	ING Vysya Bank Ltd	Banks	81,354	273.15	2.94
HDFC Bank Ltd	Banks	110,125	539.61	5.81	PTC India Ltd	Power	376,324	265.31	2.86
Housing Development Finance Corporation Ltd	Finance	77,388	533.09	5.74	Tata Steel Ltd	Ferrous Metals	51,259	247.48	2.67
Tata Consultancy Services Ltd	Software	46,558	519.49	5.60	Volta Ltd	Construction Project	241,193	240.71	2.59
Zee Entertainment Enterprises Ltd	Media & Entertainment	355,509	433.37	4.67	Power Finance Corporation Ltd	Finance	122,368	183.49	1.98
Hindustan Unilever Ltd	Consumer Non Durables	99,494	373.90	4.03	Axis Bank Ltd	Banks	15,201	176.23	1.90
Oil & Natural Gas Corporation Ltd	Oil	127,978	355.33	3.83	Bharti Airtel Ltd	Telecom - Services	42,248	165.53	1.78
Container Corporation of India Ltd	Transportation	33,793	332.86	3.59	Gateway Distriparks Ltd	Transportation	88,653	131.52	1.42
State Bank of India	Banks	16,914	322.43	3.47	3i Infotech Ltd	Software	258,266	65.99	0.71
Indian Hotels Company Ltd	Hotels	458,987	320.83	3.46	b) Unlisted Total				
Crompton Greaves Ltd	Industrial Capital Goods	221,155	308.73	3.33	1,185.61 12.78				
Maruti Suzuki India Ltd	Auto	26,442	297.55	3.21	c) Collateralized Borrowing and Lending Obligations (CBLO)*				
ACC Ltd	Cement	23,781	284.19	3.06	16.02 0.17				
Ultratech Cement Ltd	Cement	24,149	278.34	3.00	d) Net Receivable/(payable)				
					Grand Total				
					9,280.10 100.00				

* Cash & cash Equivalents

^Portfolio Turnover Ratio (Last one year): 6.03%

Performance as on September 30, 2011 - Quantum Long Term Equity Fund

	Oct 1, 2010 to Sep 30, 2011	Oct 1, 2009 to Sep 30, 2010	Oct 1, 2008 to Sep 30, 2009	Since Inception**	
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	CAGR Returns (%)	Current value of standard investment of ₹ 10,000/- (INR)
Quantum Long Term Equity Fund (Growth Option)	-13.64%	39.15%	41.09%	13.55%	20,260
Scheme Benchmark - (BSE 30 TRI)	-20.33%	18.46%	34.17%	8.82%	15,996
Additional Benchmark - (BSE Sensex)	-18.01%	17.18%	33.17%	7.87%	15,230

[^]Quantitative data as on September 30, 2011: Standard Deviation: 26.88% Beta: 0.62 Sharpe Ratio: 0.59

Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1 year: Absolute, Returns > 1: (CAGR) Compounded Annualised Growth rate. **Date of Inception - March 13, 2006. Since inception returns are calculated on NAV of ₹ 10 invested at inception. Scheme is co-managed by Mr. Nilesh Shetty.

Mr. Atul Kumar is also the fund manager of Quantum Tax Saving Fund. For detailed performance please refer below.

[^]Please refer Page 2 for Definitions.

Performance as on September 30, 2011 - Quantum Tax Saving Fund

	Oct 1, 2010 to Sep 30, 2011	Oct 1, 2009 to Sep 30, 2010	Since Inception**	
	Absolute Returns (%)	Absolute Returns (%)	CAGR Returns (%)	Current value of standard investment of ₹ 10,000/- (INR)
Quantum Tax Saving Fund (Growth Option)	-14.56%	38.19%	28.49%	20,039
Scheme Benchmark - (BSE 30 TRI)	-20.33%	18.46%	20.62%	16,816
Additional Benchmark - (BSE Sensex)	-18.01%	17.18%	21.06%	16,986

[^]Quantitative data as on September 30, 2011: Standard Deviation: 20.45% Beta: 0.60 Sharpe Ratio: 1.63

Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1 year: Absolute, Returns > 1: (CAGR) Compounded Annualised Growth rate. **Date of Inception - December 23, 2008. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

[^]Quantum Long Term Equity Fund - in Equity Multicap Category (39 Schemes for 3 and 5 years period ending October 31, 2011)



Quantum Long Term Equity Fund

An Open ended Equity Scheme



5 Star Rated by Value Research⁵
Past performance is no guarantee of future results.
Please refer below for complete methodology.

As on 31st October 2011

Load Structure

Entry Load

N.A.*
*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load

Repurchase/ Redemption/Switch Out - within 6 months of allotment 4.00%, after 6 months but within 12 months of allotment 3.00%, after 12 months but within 18 months of allotment 2.00%, after 18 months but within 24 months of allotment 1.00%, after 24 months of allotment Nil

Fund Size October 2011

*Average AuM (₹ in Crores) #Absolute AuM (₹ in Crores)

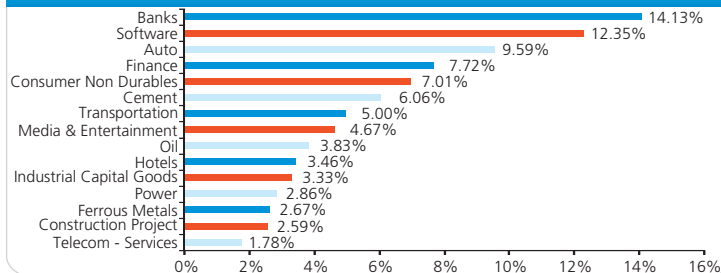
Growth option	76.67	81.07
Dividend option	11.21	11.73
Total	87.88	92.80

*Cumulative Daily AuM/No of days in the month
#AuM as on October 31, 2011

Brokerage & Commissions Paid

Brokerages Paid for investments for October 2011	₹ 31,060.08
Distributor Commissions Paid till date	NIL

Sector Allocation (% of Net Assets) as on October 31, 2011



The indicative Asset Allocation

Instruments	Normal Allocation (% to Net Asset)	Minimum Allocation (% to Net Asset)	Maximum Allocation (% to Net Asset)	Risk Profile
Listed Equity & Equity Related Securities of Companies	95% - 99%	65%	99%	High
Unlisted Equity & Equity Related Securities of Companies	0% - 3%	0%	5%	High
Money Market Instruments	1% - 5%	1%	35%	Low
Liquid Schemes of Mutual Funds	0% - 5%	0%	5%	Low

The Scheme may seek investment opportunity in the ADR/GDR and Foreign Securities (maximum 10% of Net Assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 5% of Net Assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.

To read about the Fund Manager's views on the macro factors that influenced markets last month, visit - www.QuantumAMC.com/FundManager/Equity.aspx

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a fund's assets that have changed over the course of a year.

Disclaimer

Value Research Rating Methodology: Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, an additional qualifying criterion has been included, whereby a fund with less than ₹ 5 crore of average AUM in the past six months will not be eligible for rating. Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. 39 open-ended Equity Multi Cap Funds were rated as on October 31, 2011. The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds; Value Research does not guarantee the accuracy.

Statutory Details and Risk Factors:

Quantum Long Term Equity Fund: An open ended equity scheme. **Investment Objective:** To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. **Terms of issue:** Units of the scheme can be subscribed /redeemed at the applicable NAV on all Business Days. Declaration of NAV on all Business Days. **Entry Load:** Not Applicable. **Exit Load:** On repurchase/redemption/switch out within 6 months from the date of allotment- 4%, after 6 months but within 12 months from the date of allotment- 3%, after 12 months but within 18 months from the date of allotment-2%, after 18 months but within 24 months from the date of allotment-1%, after 24 months from the date of allotment-Nil. **Quantum Tax Saving Fund :** An open ended Equity Linked Savings Scheme. **Investment Objective:** To achieve long term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. **Terms of Issue:** Units of the scheme can be subscribed /redeemed at the applicable NAV on all Business Days. Declaration of NAV on all Business Days. **Entry Load:** Not Applicable. **Exit Load:** Nil. **Risk Factors: All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objective will be achieved and the NAV of the schemes may go up or down depending upon the factors and forces affecting securities markets. Quantum Long Term Equity Fund and Quantum Tax Saving Fund are the name of the schemes and does not in any manner indicate either the quality of the Scheme, its future prospects or returns.** Investors in the Scheme are not being offered a guaranteed or assured rate of return. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the Sponsor / AMC/ Mutual Fund does not indicate the future performance of the Scheme. **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor:** Quantum Advisors Private Limited (liability of Sponsor limited to ₹ 1,00,000/-) **Trustee:** Quantum Trustee Company Private Limited. **Investment Manager:** Quantum Asset Management Company Private Limited (AMC). The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956. **Please read the Scheme Information Document (SID) /Key Information Memorandum (KIM)/ Statement of Additional Information (SAI)/ Addenda carefully before investing. SID / KIM / SAI can be obtained at the Investor Service Centers of AMC or office of AMC or on website www.QuantumAMC.com/www.QuantumMF.com.**