

Quantum Mutual Fund**Quantum Asset Management Company Private Limited**

Registered Office: 107, Regent Chambers, 1st Floor, Nariman Point, Mumbai-400 021

Name of the scheme : **Quantum Long Term Equity Fund (An open ended growth scheme with no assured returns)****Half-yearly Portfolio Statement of the Schemes/Plans of Quantum Mutual Fund for the period ended September 30, 2009**

[Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996]

Quantum Long Term Equity Fund**Portfolio as on 30th September 2009****Investment Objective :**

Long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

Type of Scheme:	Open Ended
Inception Date :	March 13, 2006
Fund Manager :	Mr. Atul Kumar
Benchmark Index :	BSE 30 TRI
Fund Size (Rs. in crores) :	42.17

Net Asset Value as on September, 2009	(Rs./Unit)
Growth	16.8600
Dividend	17.0000

Returns	QLTEF	BSE 30 TRI
6 Months	81.10%	77.64%
1 Year	41.09%	34.17%
3 Year	14.01%	12.99%
Since Inception (Compounded Annualised Return)	15.82%	15.99%

Quantitative Scheme Data	
Standard deviation	31.29%
Beta	0.61
Sharp Ratio	0.64
Portfolio Turnover for September 09	0.65
Portfolio Turnover from Inception to September 09	0.38

Sr.No.	Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset
	Equity & Equity Related				
a)	Listed /Awaiting listing on the Stock Exchange				
1	Housing Development Finance Cor Ltd*	Finance	9,370.00	261.38	6.20%
2	Tata Consultancy Services Ltd.*	Software	40,294.00	250.23	5.93%
3	Infosys Technologies Ltd.*	Software	10,149.00	234.08	5.55%
4	Hdfc Bank Ltd.*	Banks	13,552.00	223.68	5.30%
5	Hindustan Unilever Ltd.*	Diversified	71,877.00	188.75	4.48%
6	Oil & Natural Gas Corporation Ltd.*	Oil	15,825.00	185.47	4.40%
7	Bajaj Auto Limited*	Auto	12,361.00	184.77	4.38%
8	Container Corporation Of India Ltd.*	Transportation	14,241.00	170.42	4.04%
9	Zee Entertainment Enterprises Ltd*	Media & Entertainment	71,143.00	169.85	4.03%
10	Bharat Petroleum Corporation Ltd.*	Petroleum Products	29,463.00	169.13	4.01%
11	Tata Tea Ltd.	Consumer Non Durables	18,450.00	165.50	3.92%
12	Dr. Reddys Laboratories Ltd.	Pharmaceuticals	15,391.00	152.79	3.62%
13	Ing Vysya Bank Ltd.	Banks	56,293.00	151.74	3.60%
14	Titan Industries Ltd.	Consumer Non Durables	11,861.00	148.39	3.52%
15	Cummins India Ltd.	Industrial Products	40,843.00	142.77	3.39%
16	Crompton Greaves Ltd.	Industrial Capital Goods	44,101.00	138.32	3.28%
17	Aventis Pharma Ltd.	Pharmaceuticals	7,899.00	121.09	2.87%
18	Tata Steel Ltd.	Ferrous Metals	20,819.00	106.06	2.52%
19	Indian Hotels Co. Ltd.	Hotels	132,811.00	102.80	2.44%
20	3i Infotech Limited	Software	114,811.00	101.26	2.40%
21	Raymond Ltd.	Textile Products	41,793.00	87.22	2.07%
22	Bharti Airtel Ltd.	Telecom - Services	20,524.00	85.94	2.04%
23	Trent Limited	Retailing	12,741.00	80.77	1.92%
24	Ptc India Limited	Power	77,247.00	67.98	1.61%
25	Jet Airways (India) Ltd.	Transportation	17,480.00	57.58	1.37%
26	Gail (India) Ltd.	Gas	12,028.00	43.20	1.02%
27	Bharat Heavy Electricals Ltd.	Industrial Capital Goods	1,623.00	37.80	0.90%

b)	Unlisted			
	TOTAL		934,990.00	3,828.97
				90.80%
b)	CBLO			397.10
				9.42%
c)	Net Receivable/(payable)			-8.93
				-0.21%
	Grand Total		4,217.13	100.00%

Notes:

- (1) The provision made for Non performing Assets as of September 30, 2009 is Rs. - **NIL**
(2) Aggregate value of illiquid shares of the fund amounts to Rs. - **NIL**
(3) Plan/Option wise per unit Net Asset Value are as follows:

Plan/Option	As on September	
	As on March 31, 2009	30, 2009
Growth Plan	9.31	16.86
Dividend Plan	9.39	17.00

- (4) Dividend declared during the half year period ended September 30, 2009 - **NIL**
(5) Total outstanding exposure in derivative instruments as on September 30, 2009 is **NIL**

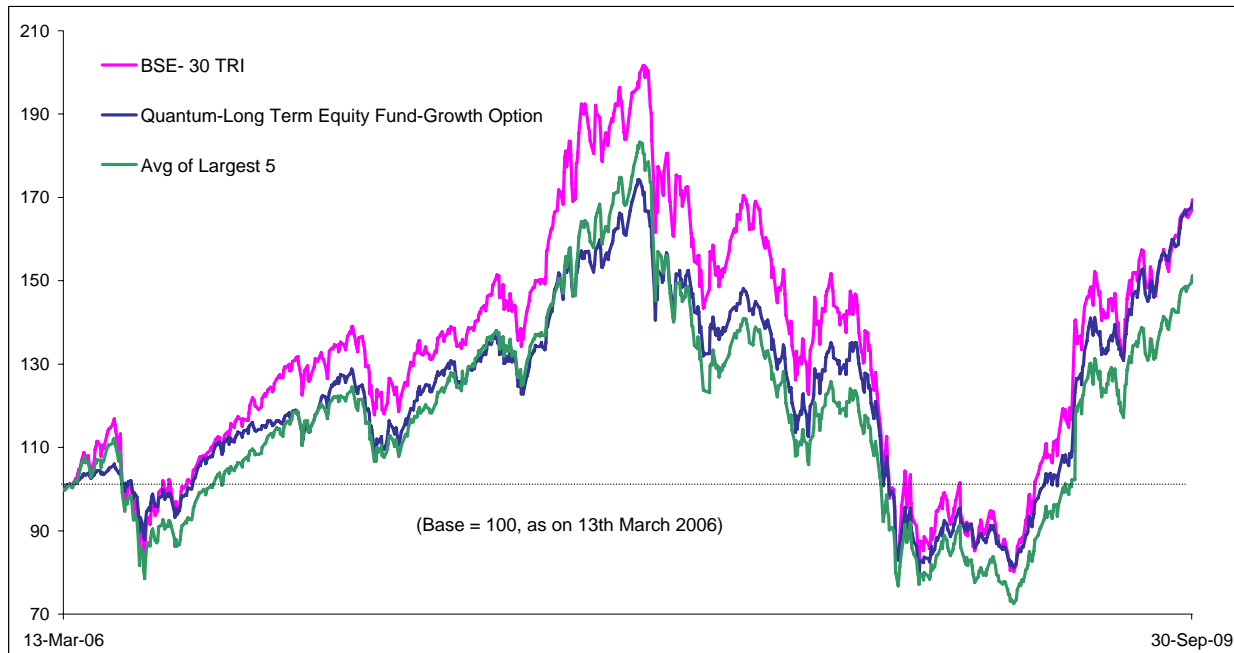
(6) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as on September 30, 2009 is Rs **NIL**

(7) Portfolio turnover ratio [Sells/(Buy+Sells)]: Since Inception 0.38

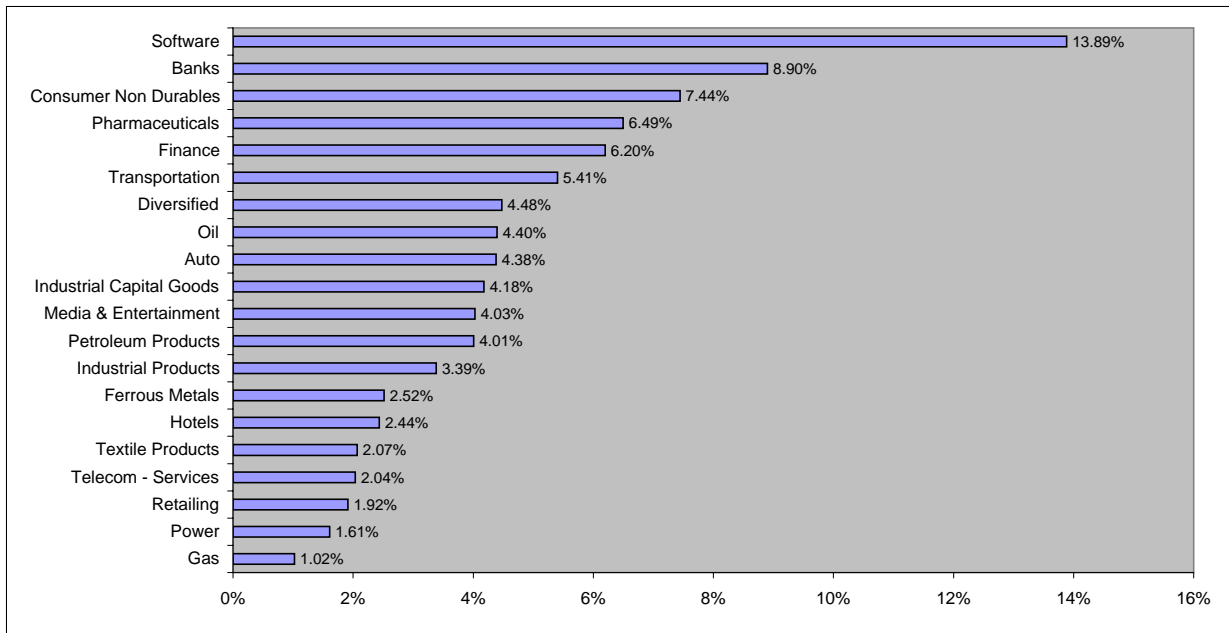
* Top ten holdings

** Thinly traded/Non traded securities (*wherever applicable*)

Performance - Quantum Long Term Equity Fund



Sector Allocation - Quantum Long Term Equity Fund



Mutual Funds are subject to market risk please read the scheme information document before investing.