



# Quantum Long Term Equity Fund

An Open ended Equity Scheme



5 Star Rated by Value Research<sup>5</sup>  
Past performance is no guarantee of future results.  
Please refer to Page 2 for complete methodology.

As on 31<sup>st</sup> December 2010

## Scheme Feature

Nature of Scheme	Open-ended Equity Scheme
Investment Objective	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.
Fund Manager	Mr. Atul Kumar (Since November 15, 2006)
Fund Manager Total Experience	9 yrs.
Inception Date (Date of Allotment)	March 13, 2006
Expense Ratio	1.50%
Investment Options	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)
Minimum Application Amount (Under each Option)	₹ Rs. 500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter.
Lock-in Period	NIL
Net Asset Value (NAV)	Every Business Day
Benchmark Index	BSE 30 Total Return Index

## Quantitative Scheme Data<sup>^</sup>

Standard Deviation	27.91%
Beta	0.62
Sharpe Ratio	0.87
Portfolio Turnover Ratio	45.07%

<sup>^</sup> Please refer Page 2 for Definitions

## NAV December 31, 2010

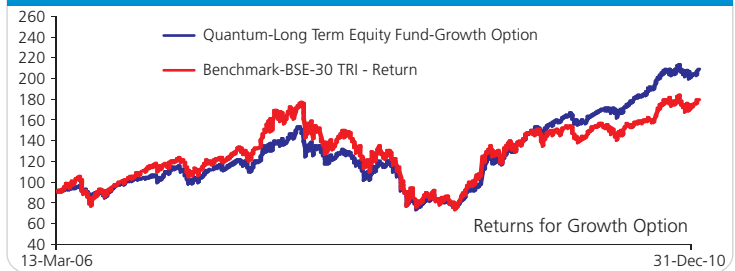
	(₹/Unit)
Growth Option	23.9600
Dividend Option	24.1600

## Performance as on December 31, 2010

Period	Returns - Growth Option (%) <sup>^</sup>	Returns Benchmark (%) <sup>#</sup>
6 Months *	18.03%	16.38%
1 Year *	28.82%	18.73%
3 Year **	11.54%	1.60%
Since Inception **	19.93%	16.17%

\* Absolute Returns \*\* Compounded Annualised Returns <sup>^</sup> Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. Performance of the Dividend option for the investor would be net of the dividend distribution tax, as applicable Date of Inception - March 13, 2006  
# Benchmark Index - BSE 30 TRI Since inception returns are calculated on NAV of ₹ 10 invested at inception.

## Performance as on December 31, 2010



<sup>^</sup> Past Performance May Or May Not Be Sustained In The Future

## Systematic Investment Plan Returns

Monthly Installment Amount (₹)	SIP Period	SIP Valuation Date	Total Amount Invested (₹)	Present Value of SIP (₹)		Returns*	
				QLTEF	BSE 30 TRI	QLTEF	BSE 30 TRI
1000	Since Inception (05-Apr-2006 to 06-Dec-2010)	31-Dec-10	57,000.00	102,654.46	85,261.67	25.23%	17.08%
1000	3 years (07-Jan-2008 to 06-Dec-2010)	31-Dec-10	36,000.00	60,500.49	51,436.82	37.08%	24.79%
1000	1 year (05-Jan-2010 to 06-Dec-2010)	31-Dec-10	12,000.00	14,049.16	13,716.49	33.85%	28.16%

\*PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN FUTURE. Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non Business Day, then the next Business Day) and have been worked out using the "Excel" spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow.

Assuming ₹ 1,000 invested every month on 5th day of every month (in case 5th is a non Business Day, then the next Business Day), the 1 year, 3 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years and since Inception.

\* XIRR - Please refer Page 2 for Definitions

## Portfolio

Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset	Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset
<b>EQUITY &amp; EQUITY RELATED</b>									
<b>a) Listed /Awaiting listing on the Stock Exchange</b>									
Housing Development Finance Corporation Ltd	Finance	59,540.00	433.66	6.61	Crompton Greaves Ltd	Industrial Capital Goods	57,373.00	177.83	2.71
Tata Consultancy Services Ltd	Software	35,118.00	409.35	6.24	Bharti Airtel Ltd	Telecom - Services	43,944.00	157.67	2.40
Hindustan Unilever Ltd	Diversified	106,466.00	333.13	5.07	State Bank of India	Banks	5,444.00	153.08	2.33
HDFC Bank Ltd	Banks	13,183.00	309.32	4.71	Tata Global Beverages Ltd	Consumer Non Durables	140,760.00	152.16	2.32
Bajaj Auto Ltd	Auto	19,090.00	294.18	4.48	Axis Bank Ltd	Banks	11,000.00	148.51	2.26
Infosys Technologies Ltd	Software	8,367.00	288.05	4.39	3i Infotech Ltd	Software	245,172.00	146.61	2.23
Zee Entertainment Enterprises Ltd	Media & Entertainment	188,402.00	277.42	4.23	Oil & Natural Gas Corporation Ltd	Oil	10,868.00	140.00	2.13
The Indian Hotels Company Ltd	Hotels	283,128.00	273.50	4.17	Power Finance Corporation	Finance	39,498.00	122.56	1.87
Container Corporation of India Ltd	Transportation	20,753.00	262.96	4.01	Gateway Distriparks Ltd	Transportation	88,653.00	100.13	1.53
PTC India Ltd	Power	190,466.00	243.70	3.71	Zee Learn Ltd	Miscellaneous	22,192.00	6.10	0.09
ING Vysya Bank Ltd	Banks	64,165.00	236.38	3.60	<b>b) Unlisted</b>				
Ultratech Cement Ltd	Cement	20,656.00	223.96	3.41	<b>Total</b>			<b>5,317.33</b>	<b>81.00</b>
Tata Steel Ltd	Ferrous Metals	32,838.00	223.43	3.40	<b>c) CBLO*</b>			<b>1,236.81</b>	<b>18.84</b>
ACC Ltd	Cement	18,930.00	203.61	3.10	<b>d) Net Receivable/(payable)</b>			<b>10.19</b>	<b>0.16</b>
					<b>Grand Total</b>			<b>6,564.33</b>	<b>100.00</b>

\* Cash & cash Equivalents

<sup>5</sup>Quantum Long Term Equity Fund - in Equity Multicap Category (43 Schemes for 3 and 5 years period ending December 31, 2010)



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As on 31<sup>st</sup> December 2010

## Load Structure

### Entry Load

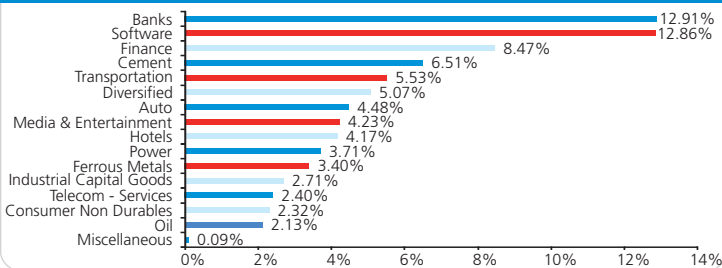
N.A.\*

\*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

### Exit Load

Repurchase/ Redemption/Switch Out - within 6 months of allotment 4.00%, after 6 months but within 12 months of allotment 3.00%, after 12 months but within 18 months of allotment 2.00%, after 18 months but within 24 months of allotment 1.00%, after 24 months of allotment Nil

## Sector Allocation (% of Net Assets)



## Brokerage & Commissions Paid

Brokerages Paid for Equity Trading for December 2010 ₹ 1,08,040.06  
Distributor Commissions Paid till date NIL

## Fund Size December 2010

	*Average AuM (₹ in Crores)	#Absolute AuM (₹ in Crores)
Growth option	54.77	56.92
Dividend option	8.38	8.72
<b>Total</b>	<b>63.15</b>	<b>65.64</b>

\*Cumulative Daily AuM/No of days in the month  
#AuM as on December 31, 2010

## The indicative Asset Allocation

Instruments	Normal Allocation (% to Net Asset)	Minimum Allocation (% to Net Asset)	Maximum Allocation (% to Net Asset)	Risk Profile
Listed Equity & Equity Related Securities of Companies	95% - 99%	65%	99%	High
Unlisted Equity & Equity Related Securities of Companies	0% - 3%	0%	5%	High
Money Market Instruments	1% - 5%	1%	35%	Low
Liquid Schemes of Mutual Funds	0% - 5%	0%	5%	Low

The Scheme may seek investment opportunity in the ADR/GDR and Foreign Securities (maximum 10% of Net Assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 5% of Net Assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.

To read about the Fund Manager's views on the macro factors that influenced markets last month, visit - [www.QuantumAMC.com/FundManager/Equity.aspx](http://www.QuantumAMC.com/FundManager/Equity.aspx)

### ^Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a fund's assets that have changed over the course of a year.

\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

## Disclaimer

**Source for 5-Star rating:** Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity funds, this rating is based on the weighted average monthly returns for the last 3-year and 5-year periods. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 Funds for it to be rated. Effective, July 2008, an additional qualifying criteria has been included, whereby a fund with less than ₹ 5 crore of average AUM in the past six months will not be eligible for rating. Five-stars indicate that a fund is in the top 10 per cent of its category in terms of historical risk adjusted returns. 43 open-ended Equity: Multi Cap were rated as on December 31, 2010. Value Research Fund Ratings are subject to change every month. The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy.

**Investment Objective:** Quantum Long -Term Equity Fund's (QLTEF) investment objective is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. **Asset Allocation:** QLTEF will primarily invest in Equity and Equity related securities, but may invest in money market instruments and liquid schemes of mutual funds to meet liquidity needs.

**Terms of Issue:** QLTEF is an open-ended Equity Scheme offering Growth and Dividend Options. The units can be subscribed/redeemed at the applicable NAV, subject to applicable load on all business days. **Entry Load:** N.A. **Exit Load:** On repurchase/redemption/switchout within 6 months of allotment- 4%, after 6 months but within 12 months of allotment-3%, after 12 months but within 18 months of allotment-2%, after 18 months but within 24 months of allotment-1%, after 24 months of allotment-Nil. **Risk Factors: All Mutual Funds and securities investments are subject to market risks including uncertainty of dividend distributions and the NAV of the schemes may go up or down depending upon the factors and forces affecting securities markets and there is no assurance or guarantee that the objectives of the scheme will be achieved. Quantum Long - Term Equity Fund, is the name of the scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or returns.**

**Scheme specific risk:** Equity and Equity related instruments are by nature volatile and prone to price fluctuations due to both macro and micro factors. The Investor may lose money over short or long period due to fluctuation in Scheme's NAV in response to factors such as economic and political developments, changes in interest rates and market movement and over longer periods during market downturns. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments of the QLTEF. **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsors:** Quantum Advisors Private Limited. (liability of Sponsor limited to ₹ 1,00,000/-) **Trustee:** Quantum Trustee Company Private Limited. **Investment Manager:** Quantum Asset Management Company Private Limited (AMC). The Sponsor, Trustee and the Investment Manager are incorporated under the Companies Act, 1956. The past performance of the Sponsor / AMC/ Fund has no bearing on the expected performance of the scheme. **Mutual Funds investments are subject to market risks. Please read the Scheme Information Document(s) / Key Information Memorandum(s) / Statement of Additional Information / Addendas carefully before investing. Scheme Information Document(s) / Key Information Memorandum(s) / Statement of Additional Information can be obtained at any of our Investor Service Centers or at the office of the AMC 505, Regent Chambers, 5th Floor, Nariman Point, Mumbai - 400 021 or on AMC website [www.QuantumAMC.com/www.QuantumMF.com](http://www.QuantumAMC.com/www.QuantumMF.com)**