



# Quantum Liquid Fund

An Open ended Liquid Scheme

As on 30<sup>th</sup> September 2011

## Scheme Feature

<b>Nature of Scheme</b>	Open-ended Liquid Scheme
<b>Investment Objective</b>	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.
<b>Fund Manager</b>	Mr. Arvind Chari (Since April, 24 2007)
<b>Fund Manager Total Experience</b>	8 yrs.
<b>Inception Date (Date of Allotment)</b>	April 7, 2006
<b>Expense Ratio</b>	0.45%
<b>Investment Options</b>	Growth, Daily Dividend Reinvestment & Monthly Dividend Payout.
<b>Minimum Application Amount (Under each Option)</b>	<b>Growth Option</b> - ₹ 5,000/- and in multiples of ₹ 1/- thereafter. <b>Monthly Dividend Payout Option</b> - ₹ 10,000/- and in multiples of ₹ 1/- thereafter. <b>Daily Dividend Reinvestment Option</b> - ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. <b>Additional Investment</b> - ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units.
<b>Lock-in Period</b>	NIL
<b>Net Asset Value (NAV)</b>	Every Business Day
<b>Benchmark Index</b>	Crisil Liquid Fund Index

## Weighted Average Maturity

as on September 30, 2011	
At the end of the month	48 Days
Average during the month	38 Days
<b>Modified Duration</b>	<b>45 Days</b>
<b>NAV September 30, 2011#</b>	
	(₹./Unit)
Growth Option	14.5709
Monthly Dividend Payout Option	10.0023
Daily Dividend Reinvestment Option	10.0103

## Portfolio as on September 30, 2011

Name of Investment	Rating	Duration in Days	Market Value In Lakhs	% to Net Asset	Name of Investment	Rating	Duration in Days	Market Value In Lakhs	% to Net Asset
<b>(A) Listed/awaiting listing on Stock Exchanges</b>					<b>(b) Commercial Paper</b>				
<b>(B) Privately Placed/Unlisted</b>					Kotak Mahindra Prime Ltd CP (MD 28/11/2011) A1+ 90 295.68 9.90				
<b>MONEY MARKET INSTRUMENTS</b>					<b>Total</b> 295.68 9.90				
<b>(a) Certificate of Deposits</b>					<b>(c) Treasury Bill</b>				
Canara Bank CD (MD 05/10/2011) P1+ 77 499.53 16.73	91 Days Tbill (MD 25/11/2011) Sovereign 91 24.69 0.83								
Oriental Bank of Commerce CD (MD 08/11/2011) P1+ 91 495.38 16.59	<b>(d) Fixed Deposits</b> NIL NIL								
UCO Bank CD (MD 15/11/2011) P1+ 89 494.45 16.56	<b>(e) OTHERS</b>								
Punjab National Bank CD (MD 19/12/2011) P1+ 82 490.40 16.42	CBLO* 195.68 6.55								
Allahabad Bank CD (MD 21/12/2011) P1+ 90 490.04 16.41	Net Receivable / (Payables) 0.83 0.03								
<b>Total</b> 2,469.81 82.69	<b>Total</b> 196.51 6.58								
	<b>Grand Total</b> 2,986.68 100.00								

\* Cash & cash Equivalents

## Performance as on September 30, 2011

Period	Returns - Growth Option (%)	Returns Benchmark (%) #
7 days*	0.1622%	0.1547%
15 days*	0.3464%	0.3327%
30 days*	0.7224%	0.6794%

\* Absolute Returns # Benchmark Index - Crisil Liquid Fund Index

## Brokerage & Commissions Paid

Brokerages Paid for investments for September 2011	NIL
Distributor Commissions Paid till date	NIL

## Performance as on September 30, 2011 - Quantum Liquid Fund

	Oct 1, 2010 to Sep 30, 2011	Oct 1, 2009 to Sep 30, 2010	Oct 1, 2008 to Sep 30, 2009	Since Inception**	
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	CAGR Returns (%)	Current value of standard investment of ₹ 10,000/- (INR)
Quantum Liquid Fund (Growth Option)	8.27%	4.71%	6.72%	7.10%	14,568
Scheme Benchmark - (Crisil Liquid Fund Index)	7.77%	4.05%	6.82%	6.59%	14,192
Additional Benchmark - (1 year T-Bill)	6.65%	4.25%	9.10%	NA	NA

Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1 year: Absolute, Returns > 1: (CAGR) Compounded Annualised Growth rate. \*\*Date of Inception - April 7, 2006 Since inception returns are calculated on NAV of ₹ 10 invested at inception. #September 30, 2011 being a Non Business Day, NAV of the Quantum Liquid Fund considered above has been computed but not published on AMFI website.

Mr. Arvind Chari is also the fund manager of Quantum Equity Fund of Funds. For detailed performance please refer below.

## Performance as on September 30, 2011 - Quantum Equity Fund of Funds

	Oct 1, 2010 to Sep 30, 2011	Oct 1, 2009 to Sep 30, 2010	Since Inception**	
	Absolute Returns (%)	Absolute Returns (%)	CAGR Returns (%)	Current value of standard investment of ₹ 10,000/- (INR)
Quantum Equity Fund of Funds (Growth Option)	-15.81%	26.45%	11.29%	12,654
Scheme Benchmark - (BSE 200 Index)	-19.85%	20.79%	4.31%	10,972
Additional Benchmark - (BSE Sensex)	-18.01%	18.61%	3.70%	10,831

\*Quantitative data as on September 30, 2011: Standard deviation: 17.85% Beta: 0.80 Sharpe Ratio: 0.62

Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1 year: Absolute, Returns > 1: (CAGR) Compounded Annualised Growth rate. \*\*Date of Inception - July 20, 2009 Since inception returns are calculated on NAV of ₹ 10 invested at inception.



# Quantum Liquid Fund

An Open ended Liquid Scheme

As on 30<sup>th</sup> September 2011

## Load Structure

### Entry Load

N.A.\*  
\*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

### Exit Load

NIL

## Fund Size September 2011

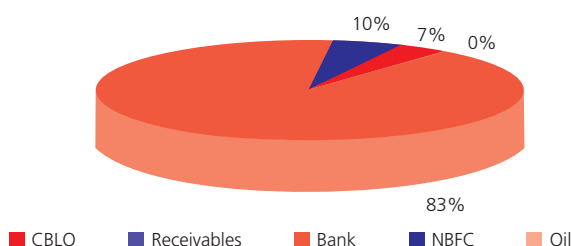
	*Average AuM (₹ in Crores)	#Absolute AuM (₹ in Crores)
Growth option	17.97	17.83
Daily Dividend Reinvestment Option	10.65	10.90
Monthly Dividend Payout Option	1.06	1.14
<b>Total</b>	<b>29.69</b>	<b>29.87</b>

\*Cumulative Daily AuM /No of days in the month  
#AuM as on September 30, 2011

## Dividend History - Monthly Dividend payout option

Record Date	Net Dividend per unit (₹) (Post Dividend Distribution Tax)	
	Individual	Non Individual
25-Jul-11	0.04982406	0.04778983
25-Aug-11	0.05442598	0.05220387
25-Sep-11	0.05761673	0.05526434

## Asset Allocation (% of Net Assets) as on September 30, 2011



## The indicative Asset Allocation

Instruments	Indicative allocations (% of total assets)	Risk Profile
Money Market Instruments and other short term debt instruments (*) having maximum re-pricing tenor of not more than 91 days in maturity (**)	100%	Low to Medium

(\*) Debt instruments may include investments in securitised debt instruments upto 40% of the Net Assets of the Scheme.

(\*\*) Maximum re-pricing tenor of 91 days would be reckoned as under:-

i. For a fixed rate asset, the remaining tenor is 91 days or less.

ii. For a floating rate asset, the interest reset frequency is 91 days or less.

iii. For a fixed rate/floating rate asset where the principal is paid in a staggered and/or on amortizing basis (e.g. securitized papers), the average maturity of such an asset is 91 days or less.

iv. For a portfolio using Interest Rate Derivatives,

a) the composite floating rate asset (underlying fixed rate asset and Interest Rate Swap, paying fixed and receiving floating) has interest reset frequency up to 91 days.

b) If Interest Rate Swaps (receiving fixed and paying floating), have been used to convert a floating rate asset into a fixed rate asset, the fixed leg of the Interest Rate Swap having remaining tenor upto 91 days.

c) For a portfolio using Forward Rate Agreements, the summation of the beginning and end dates of the period covered is 91 days or less.

To read about the Fund Manager's views on the macro factors that influenced markets last month, visit - [www.QuantumAMC.com/FundManager/Debt.aspx](http://www.QuantumAMC.com/FundManager/Debt.aspx)

## Disclaimer

### Statutory Details and Risk Factors:

**Quantum Liquid Fund** : An open ended Liquid Scheme. **Investment Objective**: To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments. **Terms of Issue**: Units of the scheme can be subscribed /redeemed at the applicable NAV on all Business Days. Declaration of NAV on all Business Days. **Entry Load**: Not Applicable. **Exit Load**: Nil. **Quantum Equity Fund of Funds**: An open ended Equity fund of funds scheme. **Investment Objective**: To generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI There can be no assurance of positive returns from following the stated investment strategy. **Terms of Issue**: Units of the scheme can be subscribed /redeemed at the applicable NAV on all Business Days. Declaration of NAV on all Business Days. **Entry Load**: Not Applicable. **Exit Load**: On repurchase/redemption/Switch-out within 1 year from the date of allotment-1.5%. Investors of Fund of Fund Scheme will bear the expenses of the relevant fund of fund scheme in addition to the expenses of the underlying schemes in which the fund of fund scheme makes investment. **Risk Factors**: All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objective will be achieved and the NAV of the schemes may go up or down depending upon the factors and forces affecting securities markets. **Quantum Liquid Fund and Quantum Equity Fund of Funds are the name of the schemes and does not in any manner indicate either the quality of the Scheme, its future prospects or returns.** Investors in the Scheme are not being offered a guaranteed or assured rate of return. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the Sponsor / AMC/ Mutual Fund does not indicate the future performance of the Scheme. **Sponsor**: Quantum Advisors Private Limited (liability of Sponsor limited to ₹ 1,00,000/-) **Trustee**: Quantum Trustee Company Private Limited. **Investment Manager**: Quantum Asset Management Company Private Limited (AMC). The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956. **Please read the Scheme Information Document (SID) /Key Information Memorandum (KIM)/ Statement of Additional Information (SAI)/Addenda carefully before investing. SID / KIM / SAI can be obtained at the Investor Service Centers of AMC or office of AMC or on website www.QuantumAMC.Com/www.QuantumMF.com. The cost of publication of this advertisement will not be charged to the Scheme.**