



Quantum Liquid Fund

An Open ended Liquid Scheme

As on 30th June 2011

Scheme Feature

Nature of Scheme	Open-ended Liquid Scheme
Investment Objective	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.
Fund Manager	Mr. Arvind Chari (Since April, 24 2007)
Fund Manager Total Experience	8 yrs.
Inception Date (Date of Allotment)	April 7, 2006
Expense Ratio	0.45%
Investment Options	Growth, Daily Dividend Reinvestment & Monthly Dividend Payout.
Minimum Application Amount (Under each Option)	Growth Option - ₹ 5,000/- and in multiples of ₹ 1/- thereafter. Monthly Dividend Payout Option - ₹ 10,000/- and in multiples of ₹ 1/- thereafter. Daily Dividend Reinvestment Option - ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter.
Lock-in Period	NIL
Net Asset Value (NAV)	Every Business Day
Benchmark Index	Crisil Liquid Fund Index

Weighted Average Maturity

At the end of the month	44 Days
Average during the month	33 Days
Modified Duration	41 Days

NAV June 30, 2011

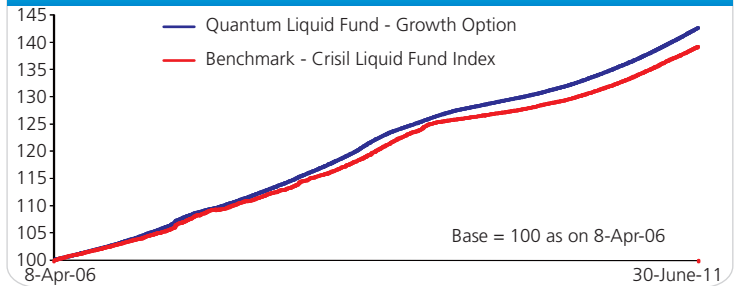
	(₹./Unit)
Growth Option	14.2672
Monthly Dividend Payout Option	10.0080
Daily Dividend Reinvestment Option	10.0000

Performance as on June 30, 2011

Period	Returns - Growth Option (%) [^]	Returns Benchmark (%) #
7 days*	0.1650%	0.1524%
15 days*	0.3538%	0.3255%
30 days*	0.7187%	0.6628%
3 month*	2.1530%	1.9197%
6 month*	4.1858%	3.9209%
Last 1 Year*	7.6729%	7.1837%
Last 3 Year**	6.6492%	6.2662%
Last 5 Year**	7.0711%	6.5733%
Since Inception**	7.0234%	6.5239%

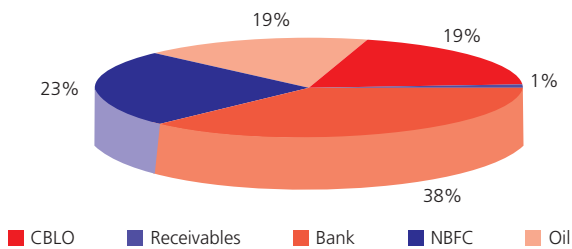
* Absolute Returns ** Compounded Annualised Returns [^] Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. Performance of the Dividend option for the investor would be net of the dividend distribution tax, as applicable. Date of Inception - April 07, 2006 # Benchmark Index - Crisil Liquid Fund Index Since inception returns are calculated on NAV of ₹ 10 invested at inception.

Performance as on June 30, 2011



[^] Past Performance May Or May Not Be Sustained In The Future

Asset Allocation Pattern (% of Net Assets)



Fund Size June 2011

	*Average AuM (₹ in Crores)	#Absolute AuM (₹ in Crores)
Growth option	16.14	16.39
Daily Dividend Reinvestment Option	8.26	8.46
Monthly Dividend Payout Option	1.25	1.19
Total	25.65	26.04

*Cumulative Daily AuM /No of days in the month #AuM as on June 30, 2011

Portfolio

Name of Investment	Rating	Duration in Days	Market Value In Lakhs	% to Net Asset
(A) Listed/awaiting listing on Stock Exchanges				
(B) Privately Placed/Unlisted				
MONEY MARKET INSTRUMENTS				
(a) Certificate of Deposits				
Punjab National Bank CD (MD 15/09/2011)	PR1+	90	490.58	18.84
State Bank of India CD (MD 22/09/2011)	P1+	90	490.22	18.83
Total			980.80	37.67
(b) Commercial Paper				
Indian Oil Corporation Ltd CP (MD 08/08/2011)	P1+	87	495.35	19.03
Kotak Mahindra Prime Ltd CP (MD 05/08/2011)	P1+	88	297.25	11.42

Name of Investment	Rating	Duration in Days	Market Value In Lakhs	% to Net Asset
SREI Equipment Finance Pvt Ltd CP (MD 20/07/2011)	A1+	90	298.60	11.47
Total			1,091.20	41.91
(c) Treasury Bill			-	-
(d) Fixed Deposits				
(e) OTHERS				
CBLO*			497.71	19.12
Net Receivable / (Payables)			33.67	1.29
Total			531.38	20.41
Grand Total			2,603.38	100.00

* Cash & cash Equivalents



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Load Structure

Entry Load

N.A.*

*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load

NIL

Dividend History - Monthly Dividend payout option

Record Date	Dividend per unit (₹)
25-Apr-11	0.05531396
25-May-11	0.05410535
27-Jun-11	0.06123654

The indicative Asset Allocation

Instruments	Indicative allocations (% of total assets)	Risk Profile
Money Market Instruments and other short term debt instruments (*) having maximum re-pricing tenor of not more than 91 days in maturity (**)	100%	Low to Medium

(*) Debt instruments may include investments in securitised debt instruments upto 40% of the Net Assets of the Scheme.

(**) Maximum re-pricing tenor of 91 days would be reckoned as under: -

i. For a fixed rate asset, the remaining tenor is 91 days or less.

ii. For a floating rate asset, the interest reset frequency is 91 days or less.

iii. For a fixed rate/floating rate asset where the principal is paid in a staggered and/or on amortizing basis (e.g. securitized papers), the average maturity of such an asset is 91 days or less.

iv. For a portfolio using Interest Rate Derivatives,

a) the composite floating rate asset (underlying fixed rate asset and Interest Rate Swap, paying fixed and receiving floating) has interest reset frequency up to 91 days.

b) If Interest Rate Swaps (receiving fixed and paying floating), have been used to convert a floating rate asset into a fixed rate asset, the fixed leg of the Interest Rate Swap having remaining tenor upto 91 days.

c) For a portfolio using Forward Rate Agreements, the summation of the beginning and end dates of the period covered is 91 days or less.

To read about the Fund Manager's views on the macro factors that influenced markets last month, visit - www.QuantumAMC.com/FundManager/Debt.aspx

Disclaimer

Statutory Details and Risk Factors:

Quantum Liquid Fund : An open ended Liquid Scheme. **Investment Objective**: To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments. **Terms of Issue**: Units of the scheme can be subscribed /redeemed at the applicable NAV on all Business Days. Declaration of NAV on all Business Days. **Entry Load**: Not Applicable. **Exit Load**: Nil. **Risk Factors**: **All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objective will be achieved and the NAV of the schemes may go up or down depending upon the factors and forces affecting securities markets. Quantum Liquid Fund, is the name of the scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or returns.**

Investors in the Scheme are not being offered a guaranteed or assured rate of return. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the Sponsor / AMC/ Mutual Fund does not indicate the future performance of the Scheme.

Sponsor: Quantum Advisors Private Limited (liability of Sponsor limited to ₹ 1,00,000/-) **Trustee**: Quantum Trustee Company Private Limited. **Investment Manager**: Quantum Asset Management Company Private Limited (AMC). The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956. **Please read the Scheme Information Document (SID) /Key Information Memorandum (KIM)/ Statement of Additional Information (SAI)/Addenda carefully before investing. SID / KIM / SAI can be obtained at the Investor Service Centers of AMC or office of AMC or on website www.QuantumAMC.Com/www.QuantumMF.com. The cost of publication of this advertisement will not be charged to the Scheme.**