

Name of the scheme : **Quantum Index Fund (An Open ended Exchange Traded Fund with no assured returns)**

Half-yearly Portfolio Statement of the Schemes/Plans of Quantum Mutual Fund for the period ended September 30, 2009

[Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996]

**Quantum Index Fund**

**Portfolio as on 30th September 2009**

**Investment Objective :**

The principal investment objective of the scheme is to invest in stocks of companies comprising S & P CNX Nifty Index and endeavour to achieve return equivalent to Nifty by "Passive "investment. The Scheme will be managed by replicating the index in the same weightage as in the S & P CNX Nifty with the intention of minimizing the performance differences between the scheme and the S & P CNX Nifty Index in capital terms , subject to market liquidity , costs of trading, managing expenses and other factors which may cause

Type of Scheme	Open Ended Exchange Traded Fund
Inception Date :	July 10, 2008
Fund Manager :	Mr. Hitendra Parekh
Benchmark Index :	S&P CNX Nifty
Fund Size (Rs. in crores) :	January 1, 1900

<b>Net Asset Value as on September 30, 2009</b>	<b>(Rs./Unit)</b>
Growth	511.3536

<b>Returns</b>	<b>Quantum Index Fund</b>	<b>S&amp;P CNX Nifty</b>
6 Months	67.89%	68.29%
1 Year	29.74%	29.65%
Since Inception (Compounded Annualised Return)	21.76%	17.70%

Sr.No.	Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset
	<b>Equity &amp; Equity Related</b>				
a)	<b>Listed /Awaiting listing on the Stock Exchange</b>				
1	Reliance Industries Ltd.*	Petroleum Products	662.00	14.57	11.33%
2	Infosys Technologies Ltd.*	Software	444.00	10.24	7.96%
3	Icici Bank Ltd.*	Banks	1,034.00	9.38	7.30%
4	Larsen & Toubro Ltd.*	Construction Project	545.00	9.21	7.16%
5	Housing Development Finance Cor Ltd*	Finance	234.00	6.53	5.08%
6	Itc Ltd*	Consumer Non Durables	2,387.00	5.56	4.33%
7	Hdfc Bank Ltd.*	Banks	320.00	5.28	4.11%
8	State Bank Of India*	Banks	239.00	5.25	4.08%
9	Bharti Airtel Ltd.*	Telecom - Services	1,159.00	4.85	3.77%
10	Oil & Natural Gas Corporation Ltd.*	Oil	313.00	3.67	2.85%
11	Bharat Heavy Electricals Ltd.	Industrial Capital Goods	146.00	3.40	2.64%
12	Tata Consultancy Services Ltd.	Software	431.00	2.68	2.08%
13	Hindustan Unilever Ltd.	Diversified	970.00	2.55	1.98%
14	Tata Steel Ltd.	Ferrous Metals	443.00	2.26	1.76%
15	Jindal Steel & Power Ltd.	Ferrous Metals	354.00	2.08	1.62%
16	Maruti Suzuki India Ltd.	Auto	122.00	2.08	1.61%
17	Sterlite Industries Ltd.	Non - Ferrous Metals	256.00	1.99	1.55%
18	Reliance Communications Ltd	Telecom - Services	626.00	1.94	1.51%
19	Axis Bank Limited	Banks	192.00	1.89	1.47%
20	Tata Power Co. Ltd.	Power	136.00	1.79	1.39%
21	Grasim Industries Ltd.	Cement	64.00	1.78	1.38%
22	Ntpc Ltd.	Power	805.00	1.72	1.34%
23	Wipro Ltd.	Software	282.00	1.70	1.32%
24	Mahindra & Mahindra Ltd.	Auto	183.00	1.62	1.26%
25	Reliance Infrastructure Limited	Power	131.00	1.60	1.24%
26	Gail (India) Ltd.	Gas	417.00	1.50	1.16%
27	Dlf Limited	Construction	336.00	1.47	1.14%

Sr.No.	Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset
28	Hero Honda Motors Ltd.	Auto	82.00	1.37	1.07%
29	Hindalco Industries Ltd.	Non - Ferrous Metals	1,009.00	1.30	1.01%
30	Tata Motors Ltd.	Auto	220.00	1.30	1.01%
31	Cipla Ltd.	Pharmaceuticals	438.00	1.23	0.95%
32	Idea Cellular Limited	Telecom - Services	1,466.00	1.10	0.86%
33	Cairn India Limited	Oil	399.00	1.04	0.81%
34	Punjab National Bank	Banks	123.00	0.98	0.76%
35	Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	69.00	0.97	0.76%
36	Unitech Ltd.	Construction	875.00	0.94	0.73%
37	Reliance Capital Ltd.	Finance	102.00	0.94	0.73%
38	Steel Authority Of India Ltd.	Ferrous Metals	544.00	0.93	0.72%
39	Siemens Ltd.	Industrial Capital Goods	140.00	0.78	0.61%
40	Acc Ltd	Cement	94.00	0.77	0.60%
41	Ambuja Cements Limited	Cement	757.00	0.75	0.59%
42	Abb Ltd	Industrial Capital Goods	95.00	0.75	0.58%
43	Bharat Petroleum Corporation Ltd.	Petroleum Products	120.00	0.69	0.54%
44	Hcl Technologies Ltd.	Software	197.00	0.67	0.52%
45	Power Grid Corporation Ltd.	Power	534.00	0.59	0.46%
46	Ranbaxy Laboratories Ltd.	Pharmaceuticals	141.00	0.57	0.44%
47	Reliance Power Limited	Power	338.00	0.57	0.44%
48	Suzlon Energy Ltd.	Industrial Capital Goods	530.00	0.49	0.38%
49	Tata Communications Limited	Telecom - Services	63.00	0.31	0.24%
50	National Aluminium Co. Ltd.	Non - Ferrous Metals	77.00	0.27	0.21%
b)	<b>Unlisted</b>				
	<b>TOTAL</b>		<b>21,644.00</b>	<b>127.87</b>	<b>99.44%</b>
c)	<b>Net Receivable/(payable)</b>			<b>0.72</b>	<b>0.56%</b>
	<b>Grand Total</b>			<b>128.58</b>	<b>100.00%</b>

**Notes:**

(1) The provision made for Non performing Assets as of September 30, 2009 is Rs. **NIL**

(2) Plan/Option wise per unit Net Asset Value are as follows:

Plan/Option	As on March 31, 2009	As on September 30, 2009
Growth Plan	304.5763	511.3536

(3) Dividend declared during the half year period ended September 30, 2009 **NIL**

(4) Total outstanding exposure in derivative instruments as on September 30, 2009 is **NIL**

(5) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as on September 30, 2009 is Rs **NIL**

(6) The Face Value per unit is Rs.10

\* Top ten holdings

**Mutual Funds are subject to market risk please read the scheme information document before investing.**