



Quantum Index Fund

An Open ended Exchange Traded Fund

As on 30th September 2011

NAV September 30, 2011

Growth Option (₹./Unit) 503.0544

Scheme Feature

Nature of Scheme	Open-ended Exchange Traded Fund
Investment Objective	The investment objective of the scheme is to invest in stocks of companies comprising S & P CNX Nifty Index and endeavour, to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the S & P CNX Nifty with the intention of minimizing the performance differences between the scheme and the S&P CNX Nifty Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.
Fund Manager	Mr. Hitendra Parekh (Since June 09,2008)
Fund Manager Total Experience	18 yrs.
Inception Date (Date of Allotment)	July 10, 2008
Expense Ratio	0.50%
Investment Options	Growth
Minimum Application Amount (Under each Option)	Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QIF Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples therefore. The units of QIF issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the S&P CNX Nifty Index.
Lock-in Period	NIL
Net Asset Value (NAV)	Every Business Day
Benchmark Index	S&P CNX Nifty Index

Portfolio as on September 30, 2011

Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset	Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset
EQUITY & EQUITY RELATED									
a) Listed /Awaiting listing on the Stock Exchange									
Reliance Industries Ltd	Petroleum Products	1,775.00	14.35	9.16	Tata Power Co Ltd	Power	1,680.00	1.68	1.07
Infosys Ltd	Software	507.00	12.84	8.20	Grasim Industries Ltd	Textile Products	66.00	1.55	0.99
ITC Ltd	Consumer Non Durables	5,615.00	11.12	7.10	Maruti Suzuki India Ltd	Auto	138.00	1.49	0.95
ICICI Bank Ltd	Banks	1,213.00	10.62	6.78	Cipla Ltd	Pharmaceuticals	529.00	1.49	0.95
Housing Development Finance Corporation Ltd	Finance	1,394.00	8.93	5.70	Power Grid Corporation Ltd	Power	1,475.00	1.45	0.93
HDFC Bank Ltd	Banks	1,885.00	8.82	5.63	Infrastructure Development Finance Company Ltd	Finance	1,251.00	1.39	0.88
Larsen & Toubro Ltd	Construction Project	564.00	7.66	4.89	Punjab National Bank	Banks	139.00	1.32	0.85
Tata Consultancy Services Ltd	Software	534.00	5.54	3.54	Ambuja Cements Ltd	Cement	791.00	1.18	0.75
State Bank of India	Banks	271.00	5.18	3.31	ACC Ltd	Cement	100.00	1.10	0.70
Bharti Airtel Ltd	Telecom - Services	1,267.00	4.79	3.06	Cairn India Ltd	Oil	385.00	1.05	0.67
Mahindra & Mahindra Ltd	Auto	483.00	3.89	2.48	HCL Technologies Ltd	Software	252.00	1.03	0.66
Oil & Natural Gas Corporation Ltd	Oil	1,420.00	3.78	2.41	Bharat Petroleum Corporation Ltd	Petroleum Products	136.00	0.88	0.56
Hindustan Unilever Ltd	Consumer Non Durables	1,084.00	3.69	2.36	Jaijorakash Associates Ltd	Construction	1,194.00	0.87	0.55
Tata Steel Ltd	Ferrous Metals	700.00	2.91	1.86	DLF Ltd	Construction	377.00	0.83	0.53
Tata Motors Ltd	Auto	1,840.00	2.87	1.83	Ranbaxy Laboratories Ltd	Pharmaceuticals	159.00	0.82	0.52
Axis Bank Ltd	Banks	272.00	2.77	1.77	Sesa Goa Ltd	Minerals/mining	399.00	0.80	0.51
Bharat Heavy Electricals Ltd	Industrial Capital Goods	166.00	2.72	1.74	Siemens Ltd	Industrial Capital Goods	90.00	0.75	0.48
NTPC Ltd	Power	1,332.00	2.23	1.43	Steel Authority Of India Ltd	Ferrous Metals	612.00	0.65	0.41
Bajaj Auto Ltd	Auto	141.00	2.17	1.38	Reliance Infrastructure Ltd	Power	145.00	0.54	0.35
Jindal Steel & Power Ltd	Ferrous Metals	405.00	2.05	1.31	Reliance Communications Ltd	Telecom - Services	692.00	0.50	0.32
Dr. Reddy's Laboratories Ltd	Pharmaceuticals	131.00	1.94	1.24	Reliance Power Ltd	Power	574.00	0.44	0.28
Hero Motocorp Ltd	Auto	100.00	1.94	1.24	Reliance Capital Ltd	Finance	119.00	0.38	0.24
Gail (India) Ltd	Gas	467.00	1.92	1.22					
Wipro Ltd	Software	535.00	1.82	1.16	b) Unlisted				
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	391.00	1.81	1.15	Total			155.77	99.42
Kotak Mahindra Bank Ltd	Banks	389.00	1.79	1.14	c) CBLO*			0.85	0.54
Hindalco Industries Ltd	Non - Ferrous Metals	1,350.00	1.77	1.13	d) Net Receivable/(payable)			0.06	0.04
Sterlite Industries Ltd	Non - Ferrous Metals	1,484.00	1.69	1.08	Grand Total			156.68	100.00

* Cash & cash Equivalents

^Portfolio Turnover Ratio: 13.57%

Fund Size September 2011

*Average AuM (₹ in Crores) #Absolute AuM (₹ in Crores)

Growth Option 1.59 1.57

*Cumulative Daily AuM/No of days in the month
#AuM as on September 30, 2011

Brokerage Paid

Brokerages Paid for investments for September 2011 NIL

Performance as on September 30, 2011 - Quantum Index Fund

	Oct 1, 2010 to Sep 30, 2011	Oct 1, 2009 to Sep 30, 2010	Oct 1, 2008 to Sep 30, 2009	Since Inception**	
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	CAGR Returns (%)	Current value of standard investment of ₹ 10,000/- (INR)
Quantum Index Fund (Growth Option)	-17.25%	18.89%	29.74%	7.23%	12,526
Scheme Benchmark - (S&P CNX Nifty)	-18.02%	18.61%	29.65%	5.47%	11,877
Additional Benchmark - (BSE Sensex)	-18.01%	17.18%	33.17%	5.30%	11,815

^Tracking Error as on September 30, 2011: Absolute Since Inception: 0.026% Annualised Since Inception: 0.407%

Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1 year : Absolute, Returns > 1 : (CAGR) Compounded Annualised Growth rate. **Date of Inception - July 10, 2008
Since inception returns are calculated on NAV of ₹ 10 invested at inception.

^Please refer Page 2 for Definitions.



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Load Structure

Entry Load

N.A.*

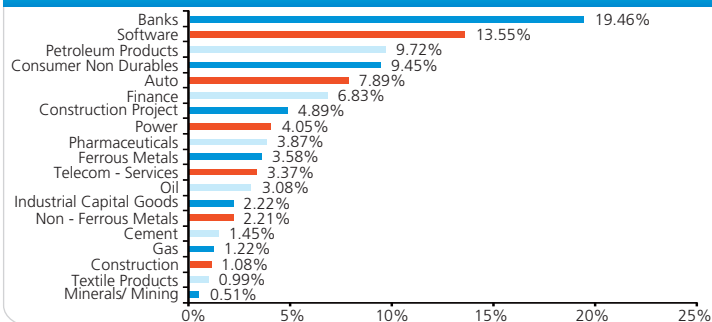
*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load

NIL

(retails Investor can exit the scheme only through secondary market)

Sector Allocation (% of Net Assets) as on September 30, 2011



The indicative Asset Allocation

Securities Covered	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Securities covered by the S & P CNX Nifty	90%	100%	High
Money Market Instruments, other short term debt instruments as permitted under SEBI (Mutual Funds) Regulations, 1996 and Liquid Schemes of Mutual Funds	0%	10%	Low

Investments in securitized debt instruments can be made by the scheme up to 5% of the total net assets of the Scheme.

Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

Disclaimer

Statutory Details and Risk Factors:

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