



# Quantum Index Fund

An Open ended Exchange Traded Fund

As on 30<sup>th</sup> June 2011

## Scheme Feature

Nature of Scheme	Open-ended Exchange Traded Fund
Investment Objective	The investment objective of the scheme is to invest in stocks of companies comprising S & P CNX Nifty Index and endeavour, to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the S & P CNX Nifty with the intention of minimizing the performance differences between the scheme and the S&P CNX Nifty Index, in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.
Fund Manager	Mr. Hitendra Parekh (Since June 09,2008)
Fund Manager Total Experience	18 yrs.
Inception Date (Date of Allotment)	July 10, 2008
Expense Ratio	0.50%
Investment Options	Growth
Minimum Application Amount (Under each Option)	<b>Directly with Fund:</b> The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. <b>On the Exchange:</b> At prices which may be close to the NAV of QIF Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples therefore. The units of QIF issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the S&P CNX Nifty Index.
Lock-in Period	NIL
Net Asset Value (NAV)	Every Business Day
Benchmark Index	S&P CNX Nifty Index

## NAV June 30, 2011

	(₹./Unit)
Growth Option	572.3036

## Tracking Error ^

Absolute Since Inception	0.026%
Annualised Since Inception	0.418%

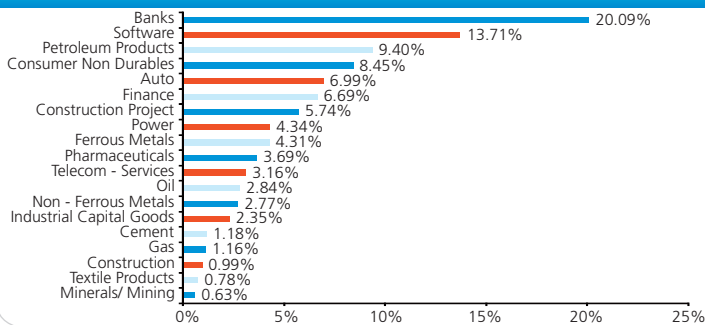
^ Please refer Page 2 for Definitions

## Performance as on June 30, 2011

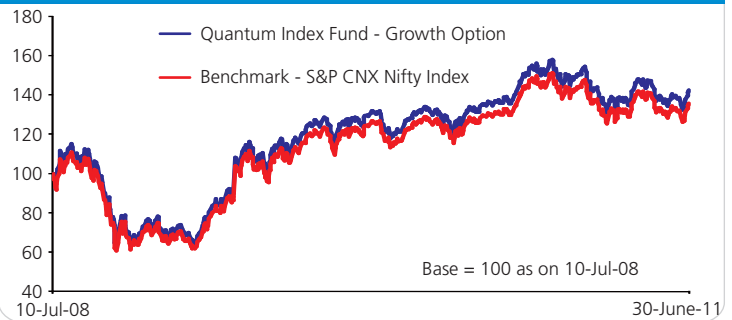
Period	Returns - Growth Option (%)^	Returns Benchmark (%) #
6 Months*	-7.44%	-7.94%
1 Year*	6.91%	6.30%
Since Inception**	12.64%	10.80%

\* Absolute Returns \*\* Compounded Annualised Returns ^ Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. Performance of the Dividend option for the investor would be net of the dividend distribution tax, as applicable. Date of Inception - July 10, 2008 # Benchmark Index - S&P CNX Nifty Index. Since inception returns are calculated on NAV of ₹ 100 invested at inception. Portfolio turnover ratio (last one year) - 14.06%

## Sector Allocation (% of Net Assets)



## Performance as on June 30, 2011



^ Past Performance May Or May Not Be Sustained In The Future

## Fund Size June 30 2011

	*Average AuM (₹ in Crores)	#Absolute AuM (₹ in Crores)
Growth Option	1.50	1.55

\*Cumulative Daily AuM/No of days in the month  
#AuM as on June 30, 2011

## Portfolio

Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset	Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset
<b>EQUITY &amp; EQUITY RELATED</b>									
<b>a) Listed /Awaiting listing on the Stock Exchange</b>									
Reliance Industries Ltd	Petroleum Products	1,540.00	13.84	8.91	Kotak Mahindra Bank Ltd	Banks	321.00	1.54	0.99
Infosys Ltd	Software	441.00	12.84	8.26	Cipla Ltd	Pharmaceuticals	461.00	1.53	0.98
ICICI Bank Ltd	Banks	1,053.00	11.53	7.42	Infrastructure Development Finance Company Ltd	Finance	1,093.00	1.43	0.92
ITC Ltd	Consumer Non Durables	4,863.00	9.87	6.35	Power Grid Corporation Ltd	Power	1,287.00	1.41	0.91
Larsen & Toubro Ltd	Construction Project	489.00	8.92	5.74	Maruti Suzuki India Ltd	Auto	120.00	1.39	0.90
Housing Development Finance Corporation Ltd	Finance	1,184.00	8.36	5.38	Punjab National Bank	Banks	121.00	1.32	0.85
HDFC Bank Ltd	Banks	326.00	8.20	5.28	Grasim Industries Ltd	Textile Products	58.00	1.22	0.78
State Bank of India	Banks	234.00	5.63	3.62	HCL Technologies Ltd	Software	220.00	1.09	0.70
Tata Consultancy Services Ltd	Software	461.00	5.46	3.51	Cairn India Ltd	Oil	337.00	1.05	0.68
Bharti Airtel Ltd	Telecom - Services	1,095.00	4.32	2.78	Ambuja Cements Ltd	Cement	751.00	1.00	0.65
Tata Steel Ltd	Ferrous Metals	599.00	3.66	2.35	Sesa Goa Ltd	Minerals/mining	347.00	0.98	0.63
Oil & Natural Gas Corporation Ltd	Oil	1,225.00	3.36	2.16	Jaiprakash Associates Ltd	Construction	1,044.00	0.85	0.54
Hindustan Unilever Ltd	Consumer Non Durables	948.00	3.26	2.10	ACC Ltd	Cement	88.00	0.84	0.54
Tata Motors Ltd	Auto	319.00	3.17	2.04	Bharat Petroleum Corporation Ltd	Petroleum Products	118.00	0.77	0.49
Axis Bank Ltd	Banks	233.00	3.00	1.93	Ranbaxy Laboratories Ltd	Pharmaceuticals	139.00	0.75	0.48
Mahindra & Mahindra Ltd	Auto	421.00	2.95	1.90	Steel Authority of India Ltd	Ferrous Metals	534.00	0.73	0.47
Bharat Heavy Electricals Ltd	Industrial Capital Goods	144.00	2.95	1.90	Siemens Ltd	Industrial Capital Goods	78.00	0.69	0.45
Jindal Steel & Power Ltd	Ferrous Metals	353.00	2.30	1.48	DLF Ltd	Construction	329.00	0.69	0.45
Sterlite Industries Ltd	Non - Ferrous Metals	1,296.00	2.18	1.40	Reliance Infrastructure Ltd	Power	127.00	0.68	0.44
NTPC Ltd	Power	1,162.00	2.17	1.40	Reliance Capital Ltd	Finance	103.00	0.60	0.38
Hindalco Industries Ltd	Non - Ferrous Metals	1,178.00	2.13	1.37	Reliance Power Ltd	Power	500.00	0.58	0.37
Wipro Ltd	Software	459.00	1.92	1.23	Reliance Communications Ltd	Telecom - Services	604.00	0.58	0.37
Tata Power Co Ltd	Power	146.00	1.91	1.23	<b>b) Unlisted</b>				
GAIL (India) Ltd	Gas	407.00	1.80	1.16	<b>TOTAL</b>				
Dr. Reddy's Laboratories Ltd	Pharmaceuticals	115.00	1.76	1.13				<b>154.24</b>	<b>99.28</b>
Bajaj Auto Ltd	Auto	123.00	1.73	1.11	<b>c) CBLO*</b>				
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	341.00	1.70	1.09	<b>d) Net Receivable/(payable)</b>				
Hero Honda Motors Ltd	Auto	86.00	1.61	1.04	<b>Grand Total</b>				
					<b>0.47</b>				
					<b>0.65</b>				
					<b>155.36</b>				
					<b>100.00</b>				



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As on 30<sup>th</sup> June 2011

## Load Structure

### Entry Load

N.A.\*

\*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

### Exit Load

NIL  
(retails Investor can exit the scheme only through secondary market)

### Brokerage & Commissions Paid

Brokerages Paid for Equity Trading for June 2011	NIL
Distributor Commissions Paid till date	NIL

## The indicative Asset Allocation

Securities Covered	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Securities covered by the S & P CNX Nifty	90%	100%	High
Money Market Instruments, other short term debt instruments as permitted under SEBI (Mutual Funds) Regulations, 1996 and Liquid Schemes of Mutual Funds	0%	10%	Low

Investments in securitized debt instruments can be made by the scheme up to 5% of the total net assets of the Scheme.

### ^Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

## Disclaimer

### Statutory Details and Risk Factors:

**Quantum Index Fund:** An open-ended Exchange Traded Fund. **Investment Objective:** To invest in stocks of companies comprising the S & P CNX Nifty Index and endeavor to achieve returns equivalent to the Nifty by "Passive" Investment. The scheme will be managed by replicating the Index in the same weightage as in the S&P CNX Nifty Index with the intention of minimizing the performance differences between the scheme and the S&P CNX Nifty Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error. **Terms of Issue:** Units of the scheme can be subscribed /redeemed at the applicable NAV on all Business Days. Declaration of NAV on all Business Days. Direct purchases from the Fund would be restricted to only Authorised Participants and Eligible Investors. Units of QIF can be bought/sold like any other stock on the National Stock Exchange of India Ltd (NSE) or on any other stock exchanges where it is listed. **Entry Load:** Not Applicable. **Exit Load:** Nil. **Risk Factors: All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objective will be achieved and the NAV of the schemes may go up or down depending upon the factors and forces affecting securities markets. Quantum Index Fund, is the name of the scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or returns.** Investors in the Scheme are not being offered a guaranteed or assured rate of return. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the Sponsor / AMC/ Mutual Fund does not indicate the future performance of the Scheme. It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document (SID) for QIF has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the said SID. The investors are advised to refer to the SID of QIF for full text of the 'Disclaimer Clause of NSE'. "S & P" and Standard and Poor's" are trademarks of the McGraw-hill Companies, Inc (S & P) and have been licensed for use by India Index Services & Products Ltd in connection with the S & P Nifty Index. " The Product is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited ("IISL") or Standard & Poor's , a division of The McGraw – Hill Companies, Inc ( "S & P ") regarding the advisability of investing in securities generally or in the product. Please read the full Disclaimer in relation to the "S & P CNX Nifty Index" in the Scheme Information Document of QIF. **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor:** Quantum Advisors Private Limited (liability of Sponsor limited to ₹ 1,00,000/-). **Trustee:** Quantum Trustee Company Private Limited. **Investment Manager:** Quantum Asset Management Company Private Limited (AMC). The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956. **Please read the Scheme Information Document (SID) /Key Information Memorandum (KIM)/ Statement of Additional Information (SAI)/Addenda carefully before investing. SID / KIM / SAI can be obtained at the Investor Service Centers of AMC or office of AMC or on website [www.QuantumAMC.Com/www.QuantumMF.com](http://www.QuantumAMC.Com/www.QuantumMF.com).**