

1) General

The application form should be completed in ENGLISH in BLOCK LETTERS only. Please tick the appropriate box where boxes have been provided. Please refer to the Key Information Memorandum and Scheme Information Document carefully before filling in the application form. All applicants are deemed to have accepted the terms subject to which the offer is being made and bind themselves to the terms upon signing the application form. The Creation/redemption process is restricted to Authorised Participants (AP) and Eligible investors. Eligible investors are investors who subscribe or redeem in creation unit size as determined by the Fund from time-to-time. Presently the creation unit size is 2,000 units. Prior to first creation request, such investors are required to open an account with the AMC by submitting all relevant constitutional documents, identification details, bank account details, demat account details, PAN details, including certified copy of PAN card, KYC Acknowledgement Letter, list of authorized signatories who are authorized to sign demat instruction slip. Any application form submitted before confirmation from the AMC that the account has been opened is liable to be rejected.

2) First Applicant's Personal Details

Application for Individuals: Please write your name in the sequence of First Name, Middle Name and Last Name. Please do not abbreviate any name. Preferably write your name exactly as it appears in the Bank Account (as provided in the Bank Account details), PAN Card & KYC Acknowledgement Letter.

Application for Non – Individuals: Companies, Trusts, Partnership Firms, Societies or any other association should write the name exactly as it appears in its incorporation document and in the Bank Account (as provided in the Bank Account Details), PAN Card and KYC Acknowledgement Letter. Sole proprietorship concerns should apply in the name of the sole proprietor.

In case of an application under a Power of Attorney or by a limited company or body corporate or eligible institution or registered society or trust or partnership etc. the original Power of Attorney or a certified true copy duly notarized or the relevant resolution authority to make the applications as the case may be, along with a certified copy of Memorandum and Articles of Association and/ or bye – laws and/ or Trust Deed and/ or Partnership Deed and Certificate of Registration must be lodged at the designated collection centers along with the Application Form. The officials should sign the application under their official designation and furnish the list of authorized signatories. In case of a Trust/ Fund, it shall submit a certified true copy of the resolution from Trustee(s) authorizing such purchases. All communications and payments shall be made to the First Applicants or the Karta in case of HUF.

If you have an e-mail ID, please indicate it as it will help us to resolve any queries immediately.

In case of joint application the other details as mentioned above and a copy of the PAN Card of joint applicant should be provided.

3) KYC Acknowledgement Letter

Presently, it is mandatory for all investors making investments of Rs.50,000/- and above in Mutual Fund units to complete KYC formalities and obtain a KYC acknowledgement letter from the specified Points of Service's (POS's) of CDSL Ventures Limited (Central Agency), who have been authorized by the mutual fund industry for this purpose. You must attach the KYC Acknowledgement Letter obtained by you (of all the applicants in case of joint applicants, Guardian's letter in case the applicant is Minor), along with the application for subscription of Quantum Index Fund units.

Applications for subscriptions of value of Rs.50,000/- and above which are not accompanied by the KYC acknowledgement letter will be rejected. Also, applicants / unit holders intending to apply for units / currently holding units and operating their Mutual Fund folios through a Power of Attorney (PoA) must ensure that the issuer of the PoA and the holder of the PoA must attach the KYC Acknowledgement Letter at the time of investment above the threshold. PoA holders are not permitted to apply for a KYC registration on behalf of the issuer of the PoA.

Please refer to our website www.QuantumAMC.com and AMFI' website www.amfiindia.com for the KYC compliance application form and POS's of the central agency where the completed forms and the relevant documents are to be submitted. In case you have already completed the earlier KYC (MIN) procedure with CVL and had while doing so, submitted certified copy of your PAN, kindly attach a copy of the MIN letter. If you had obtained MIN without submitting PAN copy but with other proof of identity document, please submit attested copy of PAN card to CVL for KYC compliance.

4) Minimum Application Size

Application should be for a minimum of 1 creation unit and in multiples of 1 creation unit thereafter.

Presently 1 creation unit is equal to 2,000 QIF units.

This may be revised at the discretion of the AMC and will be notified on the AMC's website.

5) Demat Account Details:

Applicant should provide details of Demat Account from which the Nifty stocks (Portfolio Basket) will be transferred to the Fund in case of creation and from the Fund Portfolio Basket will be transferred to the investor in case of redemption.

Further, for existing investors, it should be the same as available in the records of the fund where as for new applicant, this will be new details created in the records of the fund.

Applications without this information will be deemed to be incomplete and are liable to be rejected.

6) Bank Account Details

Applicant should provide the name of the bank, branch, account type and account number of the Sole/ First Applicant. Please note as per SEBI Guidelines, it is mandatory for investors to mention their bank account details in the Application Form

Applications without this information will be deemed to be incomplete and are liable to be rejected.

7) Subscription

Submission of Application

The applicant must submit the duly filled in creation request to the registered office of the AMC before 3:00 pm on any business day along with a photocopy of the DP transfer / instruction slip. Before submitting a request, the AP or Eligible Investor may intimate the AMC on phone about the proposed request and on the details of delivery instruction submitted to his DP. Details of AMC persons to be contacted are mentioned below:

(a) Hitendra Parekh - 022 61447800 (b) Rajendra Thakkar - 022 61447800

(c) Hitesh Kaniska - 022 61447800 (d) Sandeep Shinde - 022 61447800

If the duly completed application is received after 3:00 pm, it will be considered for processing on the next business day.

A) Basket Subscription

Portfolio Basket

Portfolio Deposit is a pre defined basket of securities that represent the underlying NIFTY stocks, as announced by the fund from time to time.

The AMC will define the portfolio deposit and cash component applicable for creation and redemption of units on any business day. The portfolio deposit will be defined in terms of Nifty value. Presently the Portfolio Deposit is 200 times of Nifty Level. Applicants should ensure to deliver the Portfolio Deposit (50 stocks) in the Demat account of the QIF scheme maintained with the Custodian (details are as follows) immediately after the creation request is submitted to the AMC, latest by next business day before 12 noon. In case of non-delivery of Portfolio Deposit to the Fund's prescribed demat account as given below, the application is liable to be rejected.

Depository Name	NSDL
DP ID	IN300167
DP Name	Deutsche Bank AG
Client ID	10047325
Name of the Account	Quantum Index Fund

B) Cash Subscription

The applicant will have to calculate the amount payable on application based on latest NAV of the scheme. In addition to NAV, the applicant should give due considerations to costs of purchasing the basket of securities, market movement from time of application to actual purchase of securities by the Fund etc. Any excess/deficit amount paid on application will be refunded/received to/from the applicant. All cheques / bank drafts/ pay orders should be drawn in favour **QUANTUM INDEX FUND-COLLECTION/ALLOTMENT ACCOUNT**. Alternatively RTGS instructions should be sent mentioning Beneficiary Account name as Quantum Index Fund – Collection/Allotment Account ; Beneficiary Account No. – 0575621000 and IFSC code – DEUT0784BBY . The applicable basket of securities will be purchased within 3 working days of the subscription amount credited in the bank account of the Fund. All actual costs incurred by the Fund in connection with the purchase will be borne by the investor.

8) Applications By NRIs / FIIs

Repatriation Basis

In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in his / its Non – resident (External) Rupee Amount (NRE) / Foreign Currency (Non – Resident) Account (FCNR). FIIs shall pay their subscriptions either by inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Non – Resident Rupee Account maintained by the FII with a designated branch of an authorized dealer.

Non – Repatriation Basis

In the case of NRIs, payments may be made either by inward remittance through normal banking channels or out of funds held in his / her NRE / FCNR/ Non – Resident Ordinary Rupee Account (NRO)

9) Allotment of Units

Units will be allotted to the applicants in multiples of the creation unit. The allotment advice, including refunds, if any, will be mailed to the investor within 5 working days of the application money being credited to the account.

The units will be issued in dematerialized form and credited to the demat account of the applicant stated in the form within 5 working days of the application money being credited to the bank account, in case of Cash Subscription or the “Portfolio Deposit” being credited to the demat account of Quantum Mutual Fund with the custodian Deutsche Bank AG_.

10) Redemption

The units can be redeemed only in electronic form (demat mode).

Where an application for redemption is submitted by the AP / Eligible Investor before 3:00 pm on any business day, the applicant has to simultaneously ensure that the units underlying the redemption request are transferred, before the above cut-off time, to the following account: Redemption request must be accompanied by a copy of the DP transfer/instruction slip.

Depository Name	CDSL
DP ID	16013900
DP Name	Deutsche Bank AG
Client ID	00009221
Name of the Account	Quantum Index Fund – Redemption Account

Where units are not received by the Registrar by end of day, the application is liable to be rejected.

A) Basket redemption

The Portfolio Deposit will be delivered in Investor's Demat account mentioned in Redemption Application form

B) Cash redemption

The applicable basket of securities will be sold within 3 working days of the units actually being submitted for repurchase. All actual costs incurred by the Fund/AMC in connection with the sale of basket of securities will be borne by the investor. The redemption proceed (sale proceed of Portfolio Basket) less expenses incurred will be paid within 10 working days of the redemption date.

11) Securities in No Delivery period in NSE

In case certain securities which form part of the Portfolio Deposit (transferred by the applicant) are in NO Delivery Period in NSE at the time of creation of units, the applicant will deliver the securities to the fund and fund will repay the corporate benefit if any received by it on such securities to the applicant, on receipt of the same from the company. At the time of redemption of units by an applicant if certain securities that form part of the Portfolio Deposit to be transferred by the Fund to the applicant is in NO delivery period, the fund will transfer said securities to the applicant after the record date.

12) Cash Component

In addition, to the delivery of Portfolio Deposit, the AP / Eligible Investor has to furnish a cheque towards payment of the cash component or credit the cash component to the account of the Fund. The amount may be credited to such a Bank Account of the Fund as may be intimated by the AMC from time to time. Where any cash component is payable by the Fund, the AMC will arrange to transfer the same to the account of the investor as per his bank mandate given to the Fund.

13) Cancellation:

Please note that application once submitted cannot be cancelled under any circumstances.

Once an application for subscription is submitted, the applicant will have to submit a redemption request for redeeming the units.

No receipt will be issued for the application money. The acknowledgment slip will be stamped and returned to the applicant.