



## **Quantum Index Fund**

Factsheet for the month of May, 2010

# Quantum Index Fund

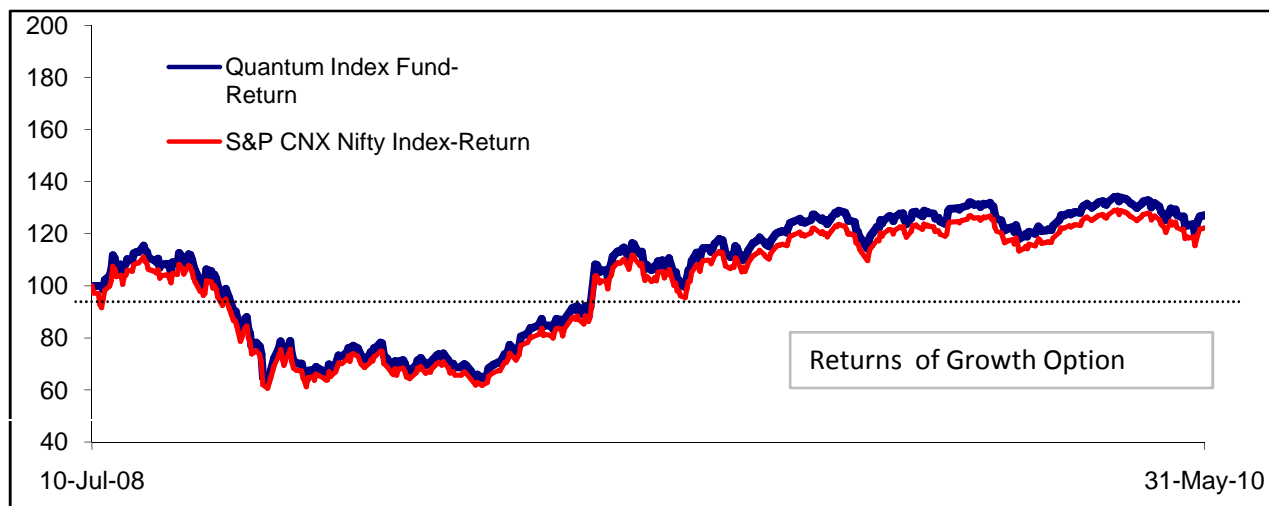
An Open ended Exchange Traded Fund

Fact Sheet as on 31st May 2010

<b>Net Asset Value as on May 31, 2010</b>	<b>(Rs./Unit)</b>
<b>Growth Option</b>	<b>510.5384</b>
<b>Fund Size (in Crores)</b>	<b>1.18</b>

Period	Returns	
	Returns -Growth Option (%) ^	Benchmark(%) #
6 Months *	0.96%	1.07%
1 Year *	14.31%	14.33%
Since Inception **	13.52%	11.17%

\* Absolute Returns \*\* Compounded Annulised Returns # Benchmark Index - S&P CNX Nifty Index  
Date of Inception: July 10, 2008 Portfolio Turnover Ratio (Last 1 year) = 34.96%

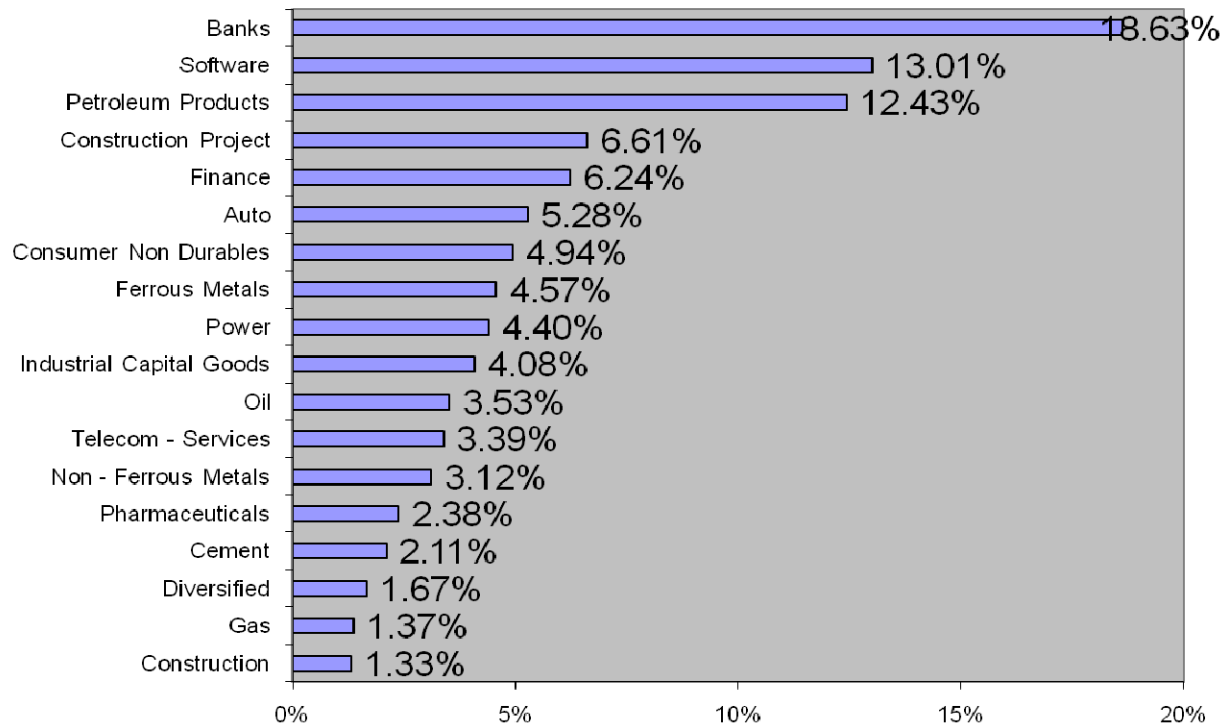


^ PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN THE FUTURE

Sr.No.	Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset
<b>Equity &amp; Equity Related</b>					
<b>a) Listed /Awaiting listing on the Stock Exchange</b>					
1	Reliance Industries Ltd.	Petroleum Products	1,348.00	14.09	11.93%
2	Infosys Technologies Ltd.	Software	383.00	10.18	8.61%
3	Larsen & Toubro Ltd.	Construction Project	479.00	7.81	6.61%
4	Icici Bank Ltd.	Banks	887.00	7.70	6.52%
5	Itc Ltd	Consumer Non Durables	2,062.00	5.84	4.94%
6	Housing Development Finance Cor Ltd	Finance	201.00	5.61	4.75%
7	Hdfc Bank Ltd.	Banks	277.00	5.23	4.43%
8	State Bank Of India	Banks	204.00	4.63	3.92%
9	Oil & Natural Gas Corporation Ltd.	Oil	269.00	3.14	2.66%
10	Bharat Heavy Electricals Ltd.	Industrial Capital Goods	126.00	2.97	2.51%
11	Tata Consultancy Services Ltd.	Software	399.00	2.96	2.51%
12	Bharti Airtel Ltd.	Telecom - Services	972.00	2.56	2.16%
13	Tata Steel Ltd.	Ferrous Metals	485.00	2.43	2.06%
14	Axis Bank Limited	Banks	196.00	2.42	2.04%
15	Sterlite Industries Ltd.	Non - Ferrous Metals	321.00	2.13	1.80%
16	Jindal Steel & Power Ltd.	Ferrous Metals	307.00	2.01	1.70%
17	Hindustan Unilever Ltd.	Diversified	831.00	1.97	1.67%
18	Mahindra & Mahindra Ltd.	Auto	338.00	1.94	1.64%
19	Tata Power Co. Ltd.	Power	131.00	1.68	1.42%
20	Tata Motors Ltd.	Auto	216.00	1.63	1.38%
21	Gail (India) Ltd.	Gas	357.00	1.62	1.37%
22	Wipro Ltd.	Software	237.00	1.59	1.34%
23	Hindalco Industries Ltd.	Non - Ferrous Metals	1,036.00	1.56	1.32%
24	Ntpc Ltd.	Power	690.00	1.40	1.18%

Sr.No.	Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset
25	Hero Honda Motors Ltd.	Auto	71.00	1.38	1.16%
26	Maruti Suzuki India Ltd.	Auto	105.00	1.30	1.10%
27	Cipla Ltd.	Pharmaceuticals	404.00	1.29	1.09%
28	Reliance Infrastructure Limited	Power	112.00	1.20	1.01%
29	Infrastructure Development Finance Com	Finance	746.00	1.17	0.99%
30	Jaiprakash Associates Ltd.	Cement	907.00	1.13	0.96%
31	Punjab National Bank	Banks	106.00	1.06	0.90%
32	Cairn India Limited	Oil	343.00	1.03	0.87%
33	Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	60.00	1.00	0.84%
34	Kotak Mahindra Bank Ltd.	Banks	128.00	0.97	0.82%
35	Steel Authority Of India Ltd.	Ferrous Metals	466.00	0.96	0.81%
36	Siemens Ltd.	Industrial Capital Goods	120.00	0.84	0.71%
37	Dlf Limited	Construction	287.00	0.79	0.67%
38	Reliance Communications Ltd	Telecom - Services	534.00	0.77	0.66%
39	Unitech Ltd.	Construction	1,065.00	0.77	0.65%
40	Ambuja Cements Limited	Cement	648.00	0.71	0.60%
41	Abb Ltd	Industrial Capital Goods	81.00	0.70	0.59%
42	Idea Cellular Limited	Telecom - Services	1,338.00	0.68	0.57%
43	Acc Ltd	Cement	80.00	0.65	0.55%
44	Hcl Technologies Ltd.	Software	169.00	0.65	0.55%
45	Reliance Capital Ltd.	Finance	91.00	0.60	0.50%
46	Bharat Petroleum Corporation Ltd.	Petroleum Products	102.00	0.59	0.50%
47	Ranbaxy Laboratories Ltd.	Pharmaceuticals	122.00	0.52	0.44%
48	Power Grid Corporation Ltd.	Power	456.00	0.47	0.40%
49	Reliance Power Limited	Power	290.00	0.45	0.38%
50	Suzlon Energy Ltd.	Industrial Capital Goods	581.00	0.33	0.28%
<b>b) Unlisted</b>					
<b>TOTAL</b>			<b>22,164.00</b>	<b>117.09</b>	<b>99.08%</b>
<b>c) CBLO</b>				<b>0.55</b>	<b>0.47%</b>
<b>d) Net Receivable/(payable)</b>				<b>0.53</b>	<b>0.45%</b>
<b>Grand Total</b>				<b>118.17</b>	<b>100.00%</b>

#### Industry Allocation of Equity Holding (% of Net Assets)



	Quantum Long Term Equity Fund	Quantum Liquid Fund	Quantum Gold Fund	Quantum Index Fund	Quantum Tax Saving Fund	Quantum Equity Fund of Funds
Nature of Scheme	Open-ended Equity Scheme	Open-ended Liquid Scheme	Open ended Exchange Traded Fund - Gold	Open-ended Exchange Traded Fund	Open-ended Equity Linked Savings Scheme with a lock-in period of 3 years	Open-ended Equity Fund of Funds Scheme
Investment Objective	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.	The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.	The investment objective of the scheme is to invest in stocks of companies comprising S & P CNX Nifty Index and endeavour to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the S & P CNX Nifty with the intention of minimizing the performance differences between the scheme and the S & P CNX Nifty Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.	The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.
Fund Manager	Mr. Atul Kumar ( Since November 15, 2006)	Mr. Arvind Chari (Since April,24 2007)	Mr. Chirag Mehta (Since May 01, 2009)	Mr. Hitendra Parekh (Since June 09,2008)	Mr. Atul Kumar (Since December 10, 2008)	Mr. Arvind Chari (Since June 26,2009)
Fund Manager Total Experience	9 yrs.	8 yrs	6 yrs	18 yrs.	9 yrs.	8 yrs
Inception Date (Date of Allotment)	March 13, 2006	April 7, 2006	February 22, 2008	July 10, 2008	December 23, 2008	July 20, 2009
Entry Load	NA*	NA*	NA*	NA*	NA*	NA*
	*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.					
Exit Load	Repurchase/ Redemption/Switch Out - within 6 months of allotment 4.00%, after 6 months but within 12 months of allotment 3.00%, after 12 months but within 18 months of allotment 2.00%, after 18 months but within 24 months of allotment 1.00%, after 24 months of allotment Nil	NIL	Authorised Participant - NIL Eligible Investor - 0.50%	NIL (retails Investor can exit the scheme only through secondary market)	NIL	Repurchase/ Redemption/ Switch Out Load – 1.5 % within 1 year from the date of allotment
Expenses Ratio	1.50%	0.45%	1.00%	0.75%	1.50%	0.75%
Investment Options	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)	Growth, Daily Dividend Reinvestment & Monthly Dividend Payout.	Growth	Growth	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)
Minimum Application Amount (Under each Plan)	Rs. 5,000/- and in multiples of Re. 1/- thereafter, Additional Investment would be Rs. 1,000/- and in multiples of Re.1/- thereafter.	<b>Growth option</b> Rs. 10,000/-and in multiples of Re.1/- thereafter, Additional Investment - Rs. 1,000/- and in multiples of Re.1/- thereafter. <b>Monthly Dividend Payout option</b> Rs. 10,000/-and in multiples of Re.1/- thereafter, Additional Investment - Rs. 1,000/- and in multiples of Re.1/- thereafter. <b>Daily Dividend Re-investment option</b> Rs. 1,00,000/-and in multiples of Re.1/- thereafter, Additional Investment - Rs. 1,000/- and in multiples of Re.1/- thereafter	<b>Directly with Fund:</b> The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. <b>On the Exchange:</b> Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.	<b>Directly with Fund:</b> The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. <b>On the Exchange:</b> At prices which may be close to the NAV of QIF Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples therefore. The units of QIF issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the S&P CNX Nifty Index.	Rs. 500 and in multiples of Rs. 500 thereafter, Additional Investment in all schemes would be Rs 500 and in multiples of 500 thereafter	Rs. 5,000/- and in multiples of Re. 1/-thereafter, Additional Investment would be Rs. 1,000/- and in multiples of Re.1/- thereafter.
Lock-in Period	NIL	NIL	NIL	NIL	3 years from the date of allotment of the respective Units	NIL
Net Asset Value (NAV)	Every Business Day	Every Business Day	Every Business Day	Every Business Day	Every Business Day	Every Business Day
Benchmark Index	BSE 30 Total Return Index	Crisil Liquid Fund Index	Domestic Price of Gold	S&P CNX Nifty Index	BSE 30 Total Return Index	BSE 200 Index

**Investment Objective:** The principal investment objective of Quantum Index Fund (QIF) is to invest in stocks of companies comprising the S & P CNX Nifty Index and endeavor to achieve returns equivalent to the Nifty by "Passive" Investment. The scheme will be managed by replicating the Index in the same weightage as in the S&P CNX Nifty Index with the intention of minimizing the performance differences between the scheme and the S&P CNX Nifty Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error. **Asset Allocation:** QIF will predominantly invest in stocks constituting the S & P CNX Nifty Index but may invest in Money Market Instruments, other short term debt instruments as permitted under SEBI (Mutual Funds) Regulations, 1996 and Liquid Schemes of Mutual Funds to meet liquidity needs. **Terms of Issue:** QIF is an open-ended Index Exchange Traded Fund. Each unit of QIF will be approximately equal to 1/10<sup>th</sup> (one tenth) of the S & P CNX Nifty Index. Units will be issued at NAV based prices. On an ongoing basis direct purchases from the Fund would be restricted to only Authorised Participants and Eligible Investors. Units of QIF can be bought/sold like any other stock on the National Stock Exchange of India Ltd (NSE) or on any other stock exchanges where it is listed. **Entry Load:** N.A. **Exit Load:** Nil. **Risk Factors:** **All Mutual Funds and securities investments are subject to market risks including uncertainty of dividend distributions and the NAV of the schemes may go up or down depending upon the factors and forces affecting securities markets and there is no assurance or guarantee that the objectives of the scheme will be achieved. Quantum Index Fund, is the name of the scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or returns. Scheme specific risk:** Equity and Equity related instruments are by nature volatile and prone to price fluctuations due to both macro and micro factors. The Investor may lose money over short or long period due to fluctuation in Scheme's NAV in response to factors such as economic and political developments, changes in interest rates and market movement and over longer periods during market downturns. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments of the QIF. It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document for QIF has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the said Scheme Information Document. The investors are advised to refer to the Scheme Information Document of QIF for full text of the 'Disclaimer Clause of NSE'. "S& P" and Standard and Poor's" are trademarks of the McGraw-hill Companies, Inc (S & P) and have been licensed for use by India Index Services & Products Ltd in connection with the S& P Nifty Index. " The Product is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited ("IISL") or Standard & Poor's , a division of The McGraw – Hill Companies, Inc ( "S & P ") regarding the advisability of investing in securities generally or in the product. Please read the full Disclaimer in relation to the "S& P CNX Nifty Index" in the Scheme Information Document of QIF. **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsors:** Quantum Advisors Private Limited. (liability of Sponsor limited to Rs. 1,00,000/-) **Trustee:** Quantum Trustee Company Private Limited. **Investment Manager:** Quantum Asset Management Company Private Limited (AMC). The Sponsor, Trustee and the Investment Manager are incorporated under the Companies Act, 1956. The past performance of the Sponsor/AMC/Fund has no bearing on the expected performance of the scheme. **Mutual Funds investments are subject to market risks. Please read the Scheme Information Document(s) / Key Information Memorandum(s) / Statement of Additional Information / Addendums carefully before investing. Scheme Information Document(s) /Key Information Memorandum(s)/ Statement of Additional Information can be obtained at any of our Investor Service Centers or at the office of the AMC 505, Regent Chambers, 5<sup>th</sup> Floor, Nariman Point, Mumbai – 400 021 or on AMC website [www.QuantumAMC.Com](http://www.QuantumAMC.Com)/[www.QuantumMF.com](http://www.QuantumMF.com)**