



# Quantum Gold Fund

An Open ended Gold Exchange Traded Fund

As on 31<sup>st</sup> October 2011

Gold	No. Bars
1KG BAR (0.995 fineness)	169
100gm BAR (0.999 fineness)	9
<b>NAV October 31, 2011</b>	
	(₹/Unit)
Growth Option	1311.6012

## Scheme Feature

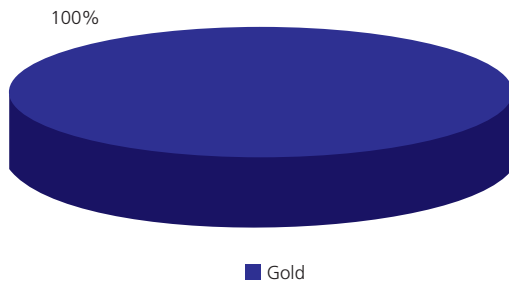
Nature of Scheme	Open ended Gold Exchange Traded Fund
Investment Objective	The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.
Fund Manager	Mr. Chirag Mehta (Since May 01, 2009)
Fund Manager Total Experience	7 yrs.
Inception Date (Date of Allotment)	February 22, 2008
Expense Ratio	1.00%
Investment Options	Growth
Minimum Application Amount (Under each Option)	<b>Directly with Fund:</b> The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. <b>On the Exchange:</b> Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.
Lock-in Period	NIL
Net Asset Value (NAV)	Every Business Day
Benchmark Index	Domestic Price of Gold

## Portfolio as on October 31, 2011

Name of Instrument	Market Value In Lakhs	% to Net Asset	Name of Instrument	Market Value In Lakhs	% to Net Asset
<b>GOLD</b>			<b>Net Receivable/(payable)</b>	<b>-3.49</b>	<b>-0.07</b>
GOLD 1KG BAR (0.995 fineness)	4,652.24	99.53			
GOLD 1KG BAR (0.999 fineness)	24.88	0.53			
<b>Total</b>	<b>4,677.12</b>	<b>100.7</b>	<b>Grand Total</b>	<b>4,674.06</b>	<b>100.00</b>
<b>Collateralized Borrowing and Lending Obligations (CBLO)*</b>	<b>0.43</b>	<b>0.01</b>			

\* Cash & cash Equivalents

## Asset Allocation (% of Net Assets) as on October 31, 2011



## Fund Size October 2011

\*Average AuM (₹ in Crores) #Absolute AuM (₹ in Crores)

Growth Option	44.83	46.74
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\* Cumulative Daily AuM / No of days in the month  
#AuM as on October 31, 2011

## Performance as on September 30, 2011 - Quantum Gold Fund

	Oct 1, 2010 to Sep 30, 2011	Oct 1, 2009 to Sep 30, 2010	Oct 1, 2008 to Sep 30, 2009	Since Inception**	
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	CAGR Returns (%)	Current value of standard investment of ₹ 10,000/- (INR)
Quantum Gold Fund (Growth Option)	33.41%	21.47%	13.70%	22.87%	21,025
Scheme Benchmark - (Domestic price of Gold)	34.74%	22.73%	14.86%	23.07%	21,149

^Tracking Error as on September 30, 2011: Absolute Since Inception: 0.006% Annualised Since Inception: 0.101%

Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1 year : Absolute, Returns > 1 : (CAGR) Compounded Annualised Growth rate. \*\*Date of Inception - February 22, 2008. Since inception returns are calculated on NAV of ₹ 100 invested at inception.

Mr. Chirag Mehta is also the fund manager of Quantum Gold Savings Fund. However the scheme has not completed 1 year so the performance details have not been shown.

^ Please refer Page 2 for Definitions.



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## Load Structure

### Entry Load

N.A.\*  
\*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

### Exit Load

Eligible Investor - NIL  
Authorised Participants - NIL

## The indicative Asset Allocation

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Physical Gold	90%	100%*	Medium to High
Money Market instruments, Short-term Corporate debt securities, CBLO and units of Debt and Liquid Schemes of Mutual Funds	0%	10%	Low

\* As the scheme invests 90% to 100% of the net assets into Gold, the scheme will, by and large, be passively managed fund. However, if and when permitted under SEBI regulations, the scheme may invest in gold related securities including derivatives.

To read about the Fund Manager's views on the macro factors that influenced markets last month, visit - [www.QuantumAMC.com/FundManager/Gold.aspx](http://www.QuantumAMC.com/FundManager/Gold.aspx)

### ^Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

## Disclaimer

### Statutory Details and Risk Factors:

**Quantum Gold Fund** : An open- ended Exchange Traded Fund - Gold. **Investment Objective:** To generate returns that are in line with the performance of gold and gold related instruments, subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold. **Terms of Issue:** Units of the scheme can be subscribed /redeemed at the applicable NAV on all Business Days. Declaration of NAV on all Business Days. Direct purchases from the Fund would be restricted to only Authorised Participants and Eligible Investors. Units of QGF can be bought /sold like any other stock on the National Stock Exchange of India Ltd (NSE) or on any other stock exchanges where it is listed. **Entry Load:** Not Applicable. **Exit Load:** Nil in case of both Authorised Participants and Eligible Investors. **Quantum Gold Savings Fund:** An Open ended Fund of Fund Scheme. **Investment objective:** To provide capital appreciation by predominantly investing in units of Quantum Gold Fund –Exchange Traded Fund. The performance of Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved. **Load Structure: Entry Load** - Not Applicable, **Exit Load** - 1.5 % if redeemed or switch out on or before 1 year from the date of allotment of units; **Terms of Issue:** Units of the scheme can be subscribed /redeemed at the applicable NAV on all Business Days. Declaration of NAV on all Business Days. **Scheme Specific Risk Factors:** All the risk associated with Quantum Gold Fund i.e. including performance of their underlying physical gold, asset class risk, passive investment risk, indirect taxation risk, default risk including possible loss of capital etc., will therefore be applicable in this Scheme. The Scheme's NAV will react to the gold price movements and movements in the NAV of Quantum Gold Fund, The investors of the scheme will bear dual loads. Investors of Fund of Fund Scheme will bear the expenses of the relevant fund of fund scheme in addition to the expenses of the underlying schemes in which the fund of fund scheme makes investment. **Risk Factors: All Mutual Funds and securities investments and Gold are subject to market risks and there can be no assurance that the Scheme's objective will be achieved and the NAV of the schemes may go up or down depending upon the factors and forces affecting securities markets and Gold. Quantum Gold Fund and Quantum Gold Savings Fund are the names of the schemes and does not in any manner indicate either the quality of the Schemes, its future prospects or returns.** Scheme Investors in the Scheme are not being offered a guaranteed or assured rate of return. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the Sponsor / AMC/ Mutual Fund does not indicate the future performance of the Scheme. It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document for QGF has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the said Scheme Information Document. The investors are advised to refer to the Scheme Information Document of QGF for full text of the 'Disclaimer Clause of NSE'. **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor:** Quantum Advisors Private Limited (liability of Sponsor limited to ₹ 1,00,000/-) **Trustee:** Quantum Trustee Company Private Limited. **Investment Manager:** Quantum Asset Management Company Private Limited (AMC). The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956. **Please read the Scheme Information Document (SID) /Key Information Memorandum (KIM)/ Statement of Additional Information (SAI)/ Addenda carefully before investing. SID / KIM / SAI can be obtained at the Investor Service Centers of AMC or office of AMC or on website [www.QuantumAMC.Com/www.QuantumMF.com](http://www.QuantumAMC.Com/www.QuantumMF.com).**