



# Quantum Gold Fund

An Open ended Exchange Traded Fund - Gold

As on 30<sup>th</sup> November 2010

## Scheme Feature

<b>Nature of Scheme</b>	Open ended Exchange Traded Fund - Gold
<b>Investment Objective</b>	The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.
<b>Fund Manager</b>	Mr. Chirag Mehta (Since May 01, 2009)
<b>Fund Manager Total Experience</b>	6 yrs.
<b>Inception Date (Date of Allotment)</b>	February 22, 2008
<b>Expense Ratio</b>	1.00%
<b>Investment Options</b>	Growth
<b>Minimum Application Amount (Under each Option)</b>	<b>Directly with Fund:</b> The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. <b>On the Exchange:</b> Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.
<b>Lock-in Period</b>	NIL
<b>Net Asset Value (NAV)</b>	Every Business Day
<b>Benchmark Index</b>	Domestic Price of Gold

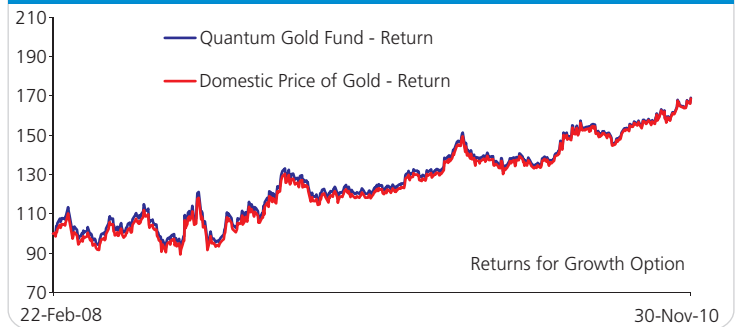
Gold	No. of kg.
1KG BAR (0.995 fineness)	127.00
100GM BAR (0.999 fineness)	0.10
<b>NAV November 30, 2010</b>	
	(₹/Unit)
Growth Option	1001.5503
<b>Tracking Error ^</b>	
Absolute Since Inception	0.007%
Annualised Since Inception	0.114%
^ Please refer Page 2 for Definitions	

## Performance November 30, 2010

Period	Returns - Growth Option (%)^	Returns Benchmark (%) #
6 Months*	11.47%	12.03%
1 Year*	15.38%	16.59%
Since Inception**	20.79%	20.69%

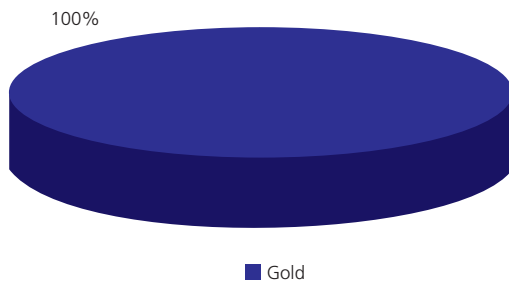
\*Absolute Returns \*\*Compounded Annualised Returns ^PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN THE FUTURE Date of Inception - February 22, 2008 # Benchmark Index - Domestic Price of Gold

## Performance November 30, 2010



^ Past Performance May Or May Not Be Sustained In The Future

## Asset Allocation (% of Net Assets)



■ Gold

## Fund Size November 2010

	*Average AuM (₹ in Crores)	#Absolute AuM (₹ in Crores)
Growth Option	25.89	26.49

\*Cumulative Daily AuM /No of days in the month #AuM as on November 30, 2010

## Portfolio

Name of Investment	Market Value In Lakhs	% to Net Asset	Name of Investment	Market Value In Lakhs	% to Net Asset
<b>GOLD</b>			<b>CBLO</b>	3.15	0.12
GOLD 1KG BAR (0.995 fineness)	2,645.67	99.88	<b>Net Receivable/(payable)</b>	-2.07	-0.08
GOLD 100GM BAR (0.999 fineness)	2.09	0.08	<b>Grand Total</b>	<b>2,648.84</b>	<b>100.00</b>
<b>Total</b>	<b>2,647.76</b>	<b>99.96</b>			



# Quantum Gold Fund

An Open ended Exchange Traded Fund - Gold

As on 30<sup>th</sup> November 2010

## Load Structure

### Entry Load

N.A.\*  
\*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

### Exit Load

Authorised Participant - NIL  
Eligible Investor - 0.50%

## The indicative Asset Allocation

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Physical Gold	90%	100%*	Medium to High
Money Market instruments, Short-term Corporate debt securities, CBLO and units of Debt and Liquid Schemes of Mutual Funds	0%	10%	Low

\* As the scheme invests 90% to 100% of the net assets into Gold, the scheme will, by and large, be passively managed fund. However, if and when permitted under SEBI regulations, the scheme may invest in gold related securities including derivatives.

To read about the Fund Manager's views on the macro factors that influenced markets last month, visit - [www.QuantumAMC.com/FundManager/Gold.aspx](http://www.QuantumAMC.com/FundManager/Gold.aspx)

### ^Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

## Disclaimer

**Investment Objective:** Quantum Gold Fund's (QGF) investment objective is to generate returns that are in line with the performance of gold and gold related instruments, subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold. **Asset Allocation:** QGF will primarily invest in physical gold and if allowed under SEBI Regulations, also in gold related securities including derivatives, and the scheme may invest in Money Market Instruments, short term corporate debt securities, CBLO and units of Debt and Liquid Schemes of Mutual Funds to meet liquidity needs. **Terms of Issue:** QGF is an open-ended Gold Exchange Traded Fund. Each unit of QGF will be approximately equal to the price of half (1/2) gram of Gold. Units will be issued at NAV based prices. On an ongoing basis direct purchases from the Fund would be restricted to only Authorised Participants and Eligible Investors. Units of QGF can be bought /sold like any other stock on the National Stock Exchange of India Ltd (NSE) or on any other stock exchanges where it is listed. **Entry Load:** N.A. **Exit Load:** Nil in case of Authorised Participants; 0.5% in case of Eligible Investors. **Risk Factors:** All Mutual Funds and securities investments are subject to market risks including uncertainty of dividend distributions and the NAV of the schemes may go up or down depending upon the factors and forces affecting the gold and securities markets and there is no assurance or guarantee that the objectives of the scheme will be achieved. **Quantum Gold Fund, is the name of the scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or returns. Scheme Specific Risk:** The QGF's NAV will react to the Gold price movements. The Investor may lose money over short or long period due to fluctuation in Scheme's NAV in response to factors such as economic and political developments, changes in interest rates and perceived trends in bullion prices, market movement and over longer periods during market downturns. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments of the QGF. It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document for QGF has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the said Scheme Information Document. The investors are advised to refer to the Scheme Information Document of QGF for full text of the 'Disclaimer Clause of NSE'. **Statutory Details:** Quantum Mutual Fund (Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsors:** Quantum Advisors Private Limited. (Liability of Sponsor limited to ₹ 1,00,000/-) **Trustee:** Quantum Trustee Company Private Limited. **Investment Manager:** Quantum Asset Management Company Private Limited (AMC). The Sponsor, Trustee and the Investment Manager are incorporated under the Companies Act, 1956. The past performance of the Sponsor / AMC/ Fund has no bearing on the expected performance of the scheme. **Mutual Funds investments are subject to market risks. Please read the Scheme Information Document(s) / Key Information Memorandum(s) / Statement of Additional Information / Addendums carefully before investing. Scheme Information Document(s) / Key Information Memorandum(s) / Statement of Additional Information can be obtained at any of our Investor Service Centers or at the office of the AMC 505, Regent Chambers, 5th Floor, Nariman Point, Mumbai – 400 021 or on AMC website [www.QuantumAMC.Com/www.QuantumMF.com](http://www.QuantumAMC.Com/www.QuantumMF.com)**