



Quantum Equity Fund of Funds

An open ended Equity Fund of Funds Scheme

As on 30th September 2011

NAV September 30, 2011

| | (₹/Unit) |
|-----------------|----------|
| Growth option | 12.6540 |
| Dividend option | 12.6560 |

Scheme Feature

| | |
|--|--|
| Nature of Scheme | Open-ended Equity Fund of Funds Scheme |
| Investment Objective | The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy. |
| Fund Manager | Mr. Arvind Chari (Since June 26, 2009) |
| Fund Manager Total Experience | 8 yrs. |
| Inception Date (Date of Allotment) | July 20, 2009 |
| Expense Ratio | 0.75% |
| Investment Options | Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility) |
| Minimum Application Amount (Under each Plan) | ₹ 500/- and in multiples of ₹ 1/- thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter / 50 units. |
| Lock-in Period | NIL |
| Net Asset Value (NAV) | Every Business Day |
| Benchmark Index | BSE 200 Index |

Portfolio as on September 30, 2011

| Name of Investment | Quantity | Market Value In Lakhs | % to Net Asset | Name of Investment | Quantity | Market Value In Lakhs | % to Net Asset |
|--|------------|-----------------------|----------------|---------------------------------|----------|-----------------------|----------------|
| a) Mutual Fund | | | | b) CBLO * | | | |
| BDSP Blackrock Equity Fund - Regular Plan - Growth | 302,820.66 | 45.65 | 18.34 | | | 7.38 | 2.96 |
| HDFC Top 200 Fund - Growth Option | 23,843.97 | 44.72 | 17.96 | c) Cash & Equivalent | | | |
| HDFC Equity Fund - Growth Option | 17,394.47 | 42.69 | 17.15 | | | 0.18 | 0.07 |
| Canara Robeco Equity Diversified - Growth Option | 73,884.88 | 38.06 | 15.29 | Grand Total | | | |
| Birla Sun Life Frontline Equity Fund - Growth | 47,184.64 | 37.06 | 14.89 | | | 248.94 | 100.00 |
| Sundaram Select Midcap - Growth | 23,496.53 | 33.21 | 13.34 | | | | |
| Total | | 241.39 | 96.97 | | | | |

* Cash & cash Equivalents

^Portfolio Turnover Ratio: 47.07%

Performance as on September 30, 2011 - Quantum Equity Fund of Funds

| | Oct 1, 2010 to Sep 30, 2011 | Oct 1, 2009 to Sep 30, 2010 | Since Inception** | |
|--|-----------------------------|-----------------------------|-------------------|--|
| | Absolute Returns (%) | Absolute Returns (%) | CAGR Returns (%) | Current value of standard investment of ₹ 10,000/- (INR) |
| Quantum Equity Fund of Funds (Growth Option) | -15.81% | 26.45% | 11.29% | 12,654 |
| Scheme Benchmark - (BSE 200 Index) | -19.85% | 20.79% | 4.31% | 10,972 |
| Additional Benchmark - (BSE Sensex) | -18.01% | 18.61% | 3.70% | 10,831 |

^Quantitative data as on September 30, 2011: Standard deviation: 17.85% Beta: 0.80 Sharpe Ratio: 0.62

Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1 year: Absolute, Returns > 1: (CAGR) Compounded Annualised Growth rate. **Date of Inception - July 20, 2009 Since inception returns are calculated on NAV of ₹ 10 invested at inception.

Mr. Arvind Chari is also the fund manager of Quantum Liquid Fund. For detailed performance please refer below.

^ Please refer Page 2 for Definitions.

Performance as on September 30, 2011 - Quantum Liquid Fund

| | Oct 1, 2010 to Sep 30, 2011 | Oct 1, 2009 to Sep 30, 2010 | Oct 1, 2008 to Sep 30, 2009 | Since Inception** | |
|---|-----------------------------|-----------------------------|-----------------------------|-------------------|--|
| | Absolute Returns (%) | Absolute Returns (%) | Absolute Returns (%) | CAGR Returns (%) | Current value of standard investment of ₹ 10,000/- (INR) |
| Quantum Liquid Fund (Growth Option) | 8.27% | 4.71% | 6.72% | 7.10% | 14,568 |
| Scheme Benchmark - (Crisil Liquid Fund Index) | 7.77% | 4.05% | 6.82% | 6.59% | 14,192 |
| Additional Benchmark - (1 year T-Bill) | 6.65% | 4.25% | 9.10% | NA | NA |

Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1 year: Absolute, Returns > 1: (CAGR) Compounded Annualised Growth rate. **Date of Inception - April 7, 2006 Since inception returns are calculated on NAV of ₹ 10 invested at inception.



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Load Structure

Entry Load

N.A.*
*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load

Repurchase/ Redemption/ Switch Out Load – 1.5 % within 1 year from the date of allotment

Fund Size September 2011

| | *Average AuM (₹ in Crores) | #Absolute AuM (₹ in Crores) |
|-----------------|----------------------------|-----------------------------|
| Growth option | 2.22 | 2.20 |
| Dividend option | 0.28 | 0.28 |
| Total | 2.50 | 2.48 |

*Cumulative Daily AuM/No of days in the month
#AuM as on September 30, 2011

Brokerage & Commissions Paid

| | |
|--|-----|
| Brokerages Paid for investments for September 2011 | NIL |
| Distributor Commissions Paid till date | NIL |

The indicative Asset Allocation

| Instruments | Indicative allocations (% of total assets) | | Risk Profile |
|---|--|---------|-----------------|
| | Minimum | Maximum | High/Medium/Low |
| Open-ended diversified equity schemes of mutual funds registered with SEBI. | 90% | 100% | High |
| Money Market Instruments | 0% | 10% | Low to Medium |

The scheme will only invest in third party mutual funds. The fund shall invest in a mix of diversified equity schemes, mid cap/ small cap/ large cap oriented schemes.

^Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a fund's assets that have changed over the course of a year.

Disclaimer

Statutory Details and Risk Factors:

Quantum Equity Fund of Funds: An open ended Equity fund of funds scheme. **Investment Objective:** To generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI There can be no assurance of positive returns from following the stated investment strategy. **Terms of Issue:** Units of the scheme can be subscribed /redeemed at the applicable NAV on all Business Days. Declaration of NAV on all Business Days. **Entry Load:** Not Applicable. **Exit Load:** On repurchase/redemption/Switch-out within 1 year from the date of allotment-1.5%. Investors of Fund of Fund Scheme will bear the expenses of the relevant fund of fund scheme in addition to the expenses of the underlying schemes in which the fund of fund scheme makes investment. **Quantum Liquid Fund :** An open ended Liquid Scheme. **Investment Objective:** To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments. **Terms of Issue:** Units of the scheme can be subscribed /redeemed at the applicable NAV on all Business Days. Declaration of NAV on all Business Days. **Entry Load:** Not Applicable. **Exit Load:** Nil. **Risk Factors: All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objective will be achieved and the NAV of the schemes may go up or down depending upon the factors and forces affecting securities markets. Quantum Equity Fund of Funds and Quantum Liquid Fund are the name of the schemes and does not in any manner indicate either the quality of the Scheme, its future prospects or returns.** Investors in the Scheme are not being offered a guaranteed or assured rate of return. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the Sponsor / AMC/ Mutual Fund does not indicate the future performance of the Scheme. **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. Sponsor: Quantum Advisors Private Limited (liability of Sponsor limited to ₹ 1,00,000/-) **Trustee:** Quantum Trustee Company Private Limited. **Investment Manager:** Quantum Asset Management Company Private Limited (AMC). The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956. **Please read the Scheme Information Document (SID) /Key Information Memorandum (KIM)/ Statement of Additional Information (SAI)/Addenda carefully before investing. SID / KIM / SAI can be obtained at the Investor Service Centers of AMC or office of AMC or on website www.QuantumAMC.Com/www.QuantumMF.com.**