Quantum Long Term Equity Fund

An Open ended Equity Scheme

As on 30th September 2011

NAV September 30, 2011

	(₹/Unit)
Growth Option	20.2600
Dividend Option	20.4300

Scheme Feature

Nature of Scheme	Open-ended Equity Scheme
Investment Objective	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.
Fund Manager	Mr. Atul Kumar (Since November 15, 2006)
Fund Manager Total Experience	11 yrs.
Associate Fund Manager	Mr. Nilesh Shetty (Since March 28, 2011)
Total Experience	7 yrs.
Inception Date (Date of Allotment)	March 13, 2006
Expense Ratio	1.25%
Investment Options	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)
Minimum Application Amount (Under each Oprion)	₹ 500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units.
Lock-in Period	NIL
Net Asset Value (NAV)	Every Business Day
Benchmark Index	BSE 30 Total Return Index

Portfolio as on September 30, 2011

Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset
EQUITY & EQUITY RELATED				
a) Listed /Awaiting listing on the Stock Exchange				
Bajaj Auto Ltd	Auto	34,224	525.66	6.19
Infosys Ltd	Software	19,474	493.29	5.81
Housing Development Finance Corporation Ltd	Finance	76,089	487.65	5.75
Hdfc Bank Ltd	Banks	103,659	484.76	5.71
Tata Consultancy Services Ltd	Software	46,558	482.95	5.69
Zee Entertainment Enterprises Ltd	Media & Entertainment	355,509	417.90	4.92
Oil & Natural Gas Corporation Ltd	Oil	127,978	340.55	4.01
Hindustan Unilever Ltd	Consumer Non Durables	99,494	338.88	3.99
Crompton Greaves Ltd	Industrial Capital Goods	221,155	337.26	3.97
Container Corporation of India Ltd	Transportation	33,793	327.52	3.86
Indian Hotels Co Ltd	Hotels	458,987	327.49	3.86
Maruti Suzuki India Ltd	Auto	26,442	286.37	3.37
State Bank of India	Banks	14,552	278.10	3.28
Ultratech Cement Ltd	Cement	24,149	275.68	3.25
ACC Ltd	Cement	23,781	261.25	3.08
Tata Global Beverages Ltd	Consumer Non Durables	299,062	256.60	3.02
ING Vysya Bank Ltd	Banks	81,354	243.29	2.87
PTC India Ltd	Power	345,983	235.79	2.78
Voltas Ltd	Construction Project	201,605	224.08	2.64
Tata Steel Ltd	Ferrous Metals	51,259	212.90	2.51
Power Finance Corporation Ltd	Finance	107,776	161.66	1.90
Bharti Airtel Ltd	Telecom - Services	42,248	159.70	1.88
Axis Bank Ltd	Banks	15,201	154.88	1.82
Gateway Distriparks Ltd	Transportation	88,653	124.60	1.47
3i Infotech Ltd	Software	258,266	67.79	0.80
b) Unlisted		-	-	-
Total			**7,506.60**	**88.45**
c) CBLO*			**962.87**	**11.35**
d) Net Receivable/(payable)			**17.59**	**0.21**
Grand Total			**8,487.07**	**100.00**

* Cash & cash Equivalents

^Portfolio Turnover Ratio: 17.54%

Performance as on September 30, 2011 - Quantum Long Tem Equity Fund

	Oct 1, 2010 to Sept 30, 2011	Oct 1, 2009 to Sep 30, 2010	Oct 1, 2008 to Sep 30, 2009	Since Inception**	
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	CAGR Returns (%)	Current value of standard investment of ₹ 10,000/- (INR)
Quantum Long Term Equity Fund (Growth Option)	-13.64%	39.15%	41.09%	13.55%	20,260
Scheme Benchmark - (BSE 30 TRI)	-20.33%	18.46%	34.17%	8.82%	15,996
Additional Benchmark - (BSE Sensex)	-18.01%	17.18%	33.17%	7.87%	15,230

^Quantative data as on September 30, 2011: Standard Deviation: 26.88% Beta: 0.62 Sharpe Ratio: 0.59

Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1year : Absolute, Returns > 1: (CAGR) Compounded Annualised Growth rate. **Date of Inception - March 13, 2006. Since inception returns are calculated on NAV of ₹ 10 invested at inception. Scheme is co-managed by Mr. Nilesh Shetty.

Mr. Atul Kumar is also the fund manager of Quantum Tax Saving Fund. For detailed performance please refer below.

^ Please refer Page 2 for Definitions.

Performance as on September 30, 2011 - Quantum Tax Saving Fund

	Oct 1, 2010 to Sep 30, 2011	Oct 1, 2009 to Sep 30, 2010	Since Inception**	
	Absolute Returns (%)	Absolute Returns (%)	CAGR Returns (%)	Current value of standard investment of ₹ 10,000/- (INR)
Quantum Tax Saving Fund (Growth Option)	-14.56%	38.19%	28.49%	20,039
Scheme Benchmark - (BSE 30 TRI)	-20.33%	18.46%	20.62%	16,816
Additional Benchmark - (BSE Sensex)	-18.01%	17.18%	21.06%	16,986

^Quantative data as on September 30, 2011: Standard Deviation: 20.45% Beta: 0.60 Sharpe Ratio: 1.63

Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1year : Absolute, Returns > 1: (CAGR) Compounded Annualised Growth rate. **Date of Inception - December 23, 2008 Since inception returns are calculated on NAV of ₹ 10 invested at inception.

Quantum Long Term Equity Fund

An Open ended Equity Scheme

As on 30th September 2011

Load Structure

Entry Load

N.A.*
*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load

Repurchase/ Redemption/Switch Out - within 6 months of allotment 4.00%,
after 6 months but within 12 months of allotment 3.00%,
after 12 months but within 18 months of allotment 2.00%,
after 18 months but within 24 months of allotment 1.00%,
after 24 months of allotment Nil

Fund Size September 2011

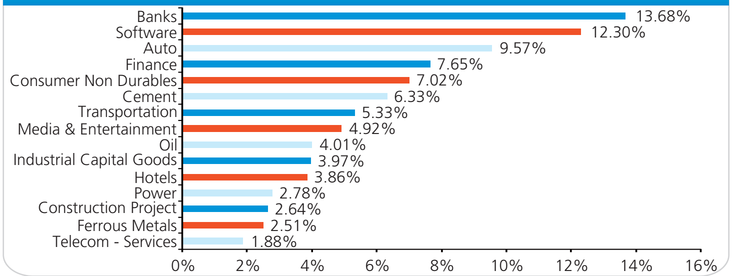
	*Average AuM (₹ in Crores)	#Absolute AuM (₹ in Crores)
Growth option	72.84	73.82
Dividend option	11.01	11.05
Total	**83.85**	**84.87**

*Cumulative Daily AuM /No of days in the month
#AuM as on September 30, 2011

Brokerage & Commissions Paid

Brokerages Paid for investments for September 2011	₹ 62,183.77
Distributor Commissions Paid till date	NIL

Sector Allocation (% of Net Assets) as on September 30, 2011



The indicative Asset Allocation

Instruments	Normal Allocation (% to Net Asset)	Minimum Allocation (% to Net Asset)	Maximum Allocation (% to Net Asset)	Risk Profile
Listed Equity & Equity Related Securities of Companies	95% - 99%	65%	99%	High
Unlisted Equity & Equity Related Securities of Companies	0% - 3%	0%	5%	High
Money Market Instruments	1% - 5%	1%	35%	Low
Liquid Schemes of Mutual Funds	0% - 5%	0%	5%	Low

The Scheme may seek investment opportunity in the ADR/GDR and Foreign Securities (maximum 10% of Net Assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 5% of Net Assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.

To read about the Fund Manager's views on the macro factors that influenced markets last month, visit - **www.QuantumAMC.com/FundManager/Equity.aspx**

^Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a fund's assets that have changed over the course of a year.

Quantum Liquid Fund

An Open ended Liquid Scheme

As on 30th September 2011

Scheme Feature

Nature of Scheme	Open-ended Liquid Scheme
Investment Objective	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.
Fund Manager	Mr. Arvind Chari (Since April,24 2007)
Fund Manager Total Experience	8 yrs.
Inception Date (Date of Allotment)	April 7, 2006
Expense Ratio	0.45%
Investment Options	Growth, Daily Dividend Reinvestment & Monthly Dividend Payout.
Minimum Application Amount (Under each Option)	**Growth Option -** ₹ 5,000/-and in multiples of ₹ 1/- thereafter. **Monthly Dividend Payout Option -** ₹ 10,000/-and in multiples of ₹ 1/- thereafter. **Daily Dividend Reinvestment Option -** ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. **Additional Investment -** ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units.
Lock-in Period	NIL
Net Asset Value (NAV)	Every Business Day
Benchmark Index	Crisil Liquid Fund Index

Weighted Average Maturity
as on September 30, 2011

At the end of the month	48 Days
Average during the month	38 Days
Modified Duration	**45 Days**

NAV September 30, 2011#

	(₹./Unit)
Growth Option	14.5709
Monthly Dividend Payout Option	10.0023
Daily Dividend Reinvestment Option	10.0103

Portfolio as on September 30, 2011

Name of Investment	Rating	Duration in Days	Market Value In Lakhs	% to Net Asset
(A) Listed/awaiting listing on Stock Exchanges				
(B) Privately Placed/Unlisted				
MONEY MARKET INSTRUMENTS				
(a) Certificate of Deposits				
Canara Bank CD (MD 05/10/2011)	P1+	77	499.53	16.73
Oriental Bank of Commerce CD (MD 08/11/2011)	P1+	91	495.38	16.59
UCO Bank CD (MD 15/11/2011)	P1+	89	494.45	16.56
Punjab National Bank CD (MD 19/12/2011)	P1+	82	490.40	16.42
Allahabad Bank CD (MD 21/12/2011)	P1+	90	490.04	16.41
Total			**2,469.81**	**82.69**
(b) Commercial Paper				
Kotak Mahindra Prime Ltd CP (MD 28/11/2011)	A1+	90	295.68	9.90
Total			**295.68**	**9.90**
(c) Treasury Bill				
91 Days Tbill (MD 25/11/2011)	Sovereign	91	24.69	0.83
(d) Fixed Deposits			**NIL**	**NIL**
(e) OTHERS				
CBLO*			195.68	6.55
Net Receivable / (Payables)			0.83	0.03
Total			**196.51**	**6.58**
Grand Total			**2,986.68**	**100.00**

* Cash & cash Equivalents

Performance as on September 30, 2011

Period	Returns - Growth Option (%)	Returns Benchmark (%) #
7 days*	0.1622%	0.1547%
15 days*	0.3464%	0.3327%
30 days*	0.7224%	0.6794%

* Absolute Returns # Benchmark Index - Crisil Liquid Fund Index

Brokerage & Commissions Paid

Brokerages Paid for investments for September 2011	NIL
Distributor Commissions Paid till date	NIL

Performance as on September 30, 2011 - Quantum Liquid Fund

	Oct 1, 2010 to Sep 30, 2011	Oct 1, 2009 to Sep 30, 2010	Oct 1, 2008 to Sep 30, 2009	Since Inception**	
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	CAGR Returns (%)	Current value of standard investment of ₹ 10,000/- (INR)
Quantum Liquid Fund (Growth Option)	8.27%	4.71%	6.72%	7.10%	14,568
Scheme Benchmark - (Crisil Liquid Fund Index)	7.77%	4.05%	6.82%	6.59%	14,192
Additional Benchmark - (1 year T-Bill)	6.65%	4.25%	9.10%	NA	NA

Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1year : Absolute, Returns > 1: (CAGR) Compounded Annualised Growth rate. **Date of Inception - April 7, 2006 Since inception returns are calculated on NAV of ₹ 10 invested at inception. #September 30, 2011 being a Non Business Day, NAV of the Quantum Liquid Fund considered above has been computed but not published on AMFI website."

Mr. Arvind Chari is also the fund manager of Quantum Equity Fund of Funds. For detailed performance please refer below.

Performance as on September 30, 2011 - Quantum Equity Fund of Funds

	Oct 1, 2010 to Sep 30, 2011	Oct 1, 2009 to Sep 30, 2010	Since Inception**	
	Absolute Returns (%)	Absolute Returns (%)	CAGR Returns (%)	Current value of standard investment of ₹ 10,000/- (INR)
Quantum Equity Fund of Funds (Growth Option)	-15.81%	26.45%	11.29%	12,654
Scheme Benchmark - (BSE 200 Index)	-19.85%	20.79%	4.31%	10,972
Additional Benchmark - (BSE Sensex)	-18.01%	18.61%	3.70%	10,831

^Quantative data as on September 30, 2011: Standard deviation: 17.85% Beta: 0.80 Sharpe Ratio: 0.62

Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1year : Absolute, Returns > 1: (CAGR) Compounded Annualised Growth rate. **Date of Inception - July 20, 2009 Since inception returns are calculated on NAV of ₹ 10 invested at inception.

Quantum Liquid Fund

An Open ended Liquid Scheme

As on 30th September 2011

Load Structure

Entry Load

N.A.*

*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load

NIL

Fund Size September 2011

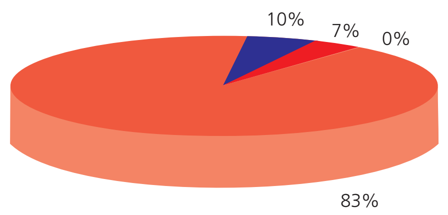
	*Average AuM (₹ in Crores)	#Absolute AuM (₹ in Crores)
Growth option	17.97	17.83
Daily Dividend Reinvestment Option	10.65	10.90
Monthly Dividend Payout Option	1.06	1.14
Total	**29.69**	**29.87**

*Cumulative Daily AuM /No of days in the month
#AuM as on September 30, 2011

Dividend History - Monthly Dividend payout option

Record Date	Net Dividend per unit (₹) (Post Dividend Distribution Tax)	
	Individual	Non Individual
25-Jul-11	0.04982406	0.04778983
25-Aug-11	0.05442598	0.05220387
25-Sep-11	0.05761673	0.05526434

Asset Allocation (% of Net Assets) as on September 30, 2011



The indicative Asset Allocation

Instruments	Indicative allocations (% of total assets)	Risk Profile
Money Market Instruments and other short term debt instruments (*) having maximum re-pricing tenor of not more than 91 days in maturity (**)	100%	Low to Medium

(*) Debt instruments may include investments in securitised debt instruments upto 40% of the Net Assets of the Scheme.
(**) Maximum re-pricing tenor of 91 days would be reckoned as under: -
i. For a fixed rate asset, the remaining tenor is 91 days or less.
ii. For a floating rate asset, the interest reset frequency is 91 days or less.
iii. For a fixed rate/floating rate asset where the principal is paid in a staggered and/or on amortizing basis (e.g. securitized papers), the average maturity of such an asset is 91 days or less.
iv. For a portfolio using Interest Rate Derivatives,
a) the composite floating rate asset (underlying fixed rate asset and Interest Rate Swap, paying fixed and receiving floating) has interest reset frequency up to 91 days.
b) If Interest Rate Swaps (receiving fixed and paying floating), have been used to convert a floating rate asset into a fixed rate asset, the fixed leg of the Interest Rate Swap having remaining tenor upto 91 days.
c) For a portfolio using Forward Rate Agreements, the summation of the beginning and end dates of the period covered is 91 days or less.

To read about the Fund Manager's views on the macro factors that influenced markets last month, visit - **www.QuantumAMC.com/FundManager/Debt.aspx**

Quantum Gold Fund

An Open ended Exchange Traded Fund - Gold

As on 30th September 2011

NAV September 30, 2011

	(₹/Unit)
Growth Option	1246.5094

Scheme Feature

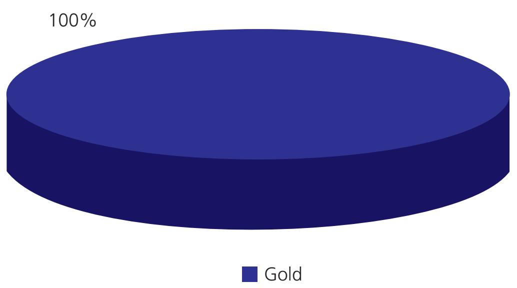
Nature of Scheme	Open ended Exchange Traded Fund - Gold
Investment Objective	The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.
Fund Manager	Mr. Chirag Mehta (Since May 01, 2009)
Fund Manager Total Experience	7 yrs.
Inception Date (Date of Allotment)	February 22, 2008
Expense Ratio	1.00%
Investment Options	Growth
Minimum Application Amount (Under each Option)	**Directly with Fund:** The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. **On the Exchange:** Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.
Lock-in Period	NIL
Net Asset Value (NAV)	Every Business Day
Benchmark Index	Domestic Price of Gold

Portfolio as on September 30, 2011

Name of Investment	Quantity	Market Value In Lakhs	% to Net Asset
GOLD			
GOLD 1KG BAR (0.995 fineness)	165	4,313.29	100.06
Total	**165**	**4,313.29**	**100.06**
CBLO*		**0.95**	**0.02**
Net Receivable/(payable)		**-3.58**	**-0.08**
Grand Total		**4,310.65**	**100.00**

* Cash & cash Equivalents

Asset Allocation (% of Net Assets) as on September 30, 2011



Fund Size Seprember 2011

	*Average AuM (₹ in Crores)	#Absolute AuM (₹ in Crores)
Growth Option	45.43	43.11

*Cumulative Daily AuM /No of days in the month
#AuM as on September 30, 2011

Performance as on September 30, 2011 - Quantum Gold Fund

	Oct 1, 2010 to Sep 30, 2011	Oct 1, 2009 to Sep 30, 2010	Oct 1, 2008 to Sep 30, 2009	Since Inception**	
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	CAGR Returns (%)	Current value of standard investment of ₹ 10,000/-(INR)
Quantum Gold Fund (Growth Option)	33.41%	21.47%	13.70%	22.87%	21,025
Scheme Benchmark - (Domestic price of Gold)	34.74%	22.73%	14.86%	23.07%	21,149

^Tracking Error as on September 30, 2011: Absolute Since Inception: 0.006% Annualised Since Inception: 0.101%

Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1year : Absolute, Returns > 1: (CAGR) Compounded Annualised Growth rate. **Date of Inception - February 22, 2008 Since inception returns are calculated on NAV of ₹ 100 invested at inception.

Mr. Chirag Mehta is also the fund manager of Quantum Gold Savings Fund. However the scheme has not completed 1 year so the performance details have not been shown.

^ Please refer Page 6 for Definitions.

Load Structure

Entry Load

N.A.*
*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load

Eligible Investor - NIL
Authorised Participants - NIL

The indicative Asset Allocation

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Physical Gold	90%	100%*	Medium to High
Money Market instruments, Short-term Corporate debt securities, CBLO and units of Debt and Liquid Schemes of Mutual Funds	0%	10%	Low

* As the scheme invests 90% to 100% of the net assets into Gold, the scheme will, by and large, be passively managed fund. However, if and when permitted under SEBI regulations, the scheme may invest in gold related securities including derivatives.

To read about the Fund Manager's views on the macro factors that influenced markets last month, visit - **www.QuantumAMC.com/FundManager/Gold.aspx**

^Definitions
Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

Quantum Index Fund

QUANTUM MUTUAL FUND

An Open ended Exchange Traded Fund

As on 30th September 2011

NAV September 30, 2011

	(₹./Unit)
Growth Option	503.0544

Scheme Feature

Nature of Scheme	Open-ended Exchange Traded Fund
Investment Objective	The investment objective of the scheme is to invest in stocks of companies comprising S & P CNX Nifty Index and endeavour to achieve return equivalent to Nifty by "Passive "investment. The Scheme will be managed by replicating the index in the same weightage as in the S & P CNX Nifty with the intention of minimizing the performance differences between the scheme and the S&P CNX Nifty Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.
Fund Manager	Mr. Hitendra Parekh (Since June 09,2008)
Fund Manager Total Experience	18 yrs.
Inception Date (Date of Allotment)	July 10, 2008
Expense Ratio	0.50%
Investment Options	Growth
Minimum Application Amount (Under each Option)	**Directly with Fund:** The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. **On the Exchange:** At prices which may be close to the NAV of QIF Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples therefore. The units of QIF issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the S&P CNX Nifty Index.
Lock-in Period	NIL
Net Asset Value (NAV)	Every Business Day
Benchmark Index	S&P CNX Nifty Index

Portfolio as on September 30, 2011

Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset
EQUITY & EQUITY RELATED				
a) Listed /Awaiting listing on the Stock Exchange				
Reliance Industries Ltd	Petroleum Products	1,775.00	14.35	9.16
Infosys Ltd	Software	507.00	12.84	8.20
ITC Ltd	Consumer Non Durables	5,615.00	11.12	7.10
ICICI Bank Ltd	Banks	1,213.00	10.62	6.78
Housing Development Finance Corporation Ltd	Finance	1,394.00	8.93	5.70
HDFC Bank Ltd	Banks	1,885.00	8.82	5.63
Larsen & Toubro Ltd	Construction Project	564.00	7.66	4.89
Tata Consultancy Services Ltd	Software	534.00	5.54	3.54
State Bank of India	Banks	271.00	5.18	3.31
Bharti Airtel Ltd	Telecom - Services	1,267.00	4.79	3.06
Mahindra & Mahindra Ltd	Auto	483.00	3.89	2.48
Oil & Natural Gas Corporation Ltd	Oil	1,420.00	3.78	2.41
Hindustan Unilever Ltd	Consumer Non Durables	1,084.00	3.69	2.36
Tata Steel Ltd	Ferrous Metals	700.00	2.91	1.86
Tata Motors Ltd	Auto	1,840.00	2.87	1.83
Axis Bank Ltd	Banks	272.00	2.77	1.77
Bharat Heavy Electricals Ltd	Industrial Capital Goods	166.00	2.72	1.74
NTPC Ltd	Power	1,332.00	2.23	1.43
Bajaj Auto Ltd	Auto	141.00	2.17	1.38
Jindal Steel & Power Ltd	Ferrous Metals	405.00	2.05	1.31
Dr. Reddy's Laboratories Ltd	Pharmaceuticals	131.00	1.94	1.24
Hero Motocorp Ltd	Auto	100.00	1.94	1.24
Gail (india) Ltd	Gas	467.00	1.92	1.22
Wipro Ltd	Software	535.00	1.82	1.16
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	391.00	1.81	1.15
Kotak Mahindra Bank Ltd	Banks	389.00	1.79	1.14
Hindalco Industries Ltd	Non - Ferrous Metals	1,350.00	1.77	1.13
Sterlite Industries Ltd	Non - Ferrous Metals	1,484.00	1.69	1.08
Tata Power Co Ltd	Power	1,680.00	1.68	1.07
Grasim Industries Ltd	Textile Products	66.00	1.55	0.99
Maruti Suzuki India Ltd	Auto	138.00	1.49	0.95
Cipla Ltd	Pharmaceuticals	529.00	1.49	0.95
Power Grid Corporation Ltd	Power	1,475.00	1.45	0.93
Infrastructure Development Finance Company Ltd	Finance	1,251.00	1.39	0.88
Punjab National Bank	Banks	139.00	1.32	0.85
Ambuja Cements Ltd	Cement	791.00	1.18	0.75
ACC Ltd	Cement	100.00	1.10	0.70
Cairn India Ltd	Oil	385.00	1.05	0.67
HCL Technologies Ltd	Software	252.00	1.03	0.66
Bharat Petroleum Corporation Ltd	Petroleum Products	136.00	0.88	0.56
Jaiprakash Associates Ltd	Construction	1,194.00	0.87	0.55
DLF Ltd	Construction	377.00	0.83	0.53
Ranbaxy Laboratories Ltd	Pharmaceuticals	159.00	0.82	0.52
Sesa Goa Ltd	Minerals/mining	399.00	0.80	0.51
Siemens Ltd	Industrial Capital Goods	90.00	0.75	0.48
Steel Authority Of India Ltd	Ferrous Metals	612.00	0.65	0.41
Reliance Infrastructure Ltd	Power	145.00	0.54	0.35
Reliance Communications Ltd	Telecom - Services	692.00	0.50	0.32
Reliance Power Ltd	Power	574.00	0.44	0.28
Reliance Capital Ltd	Finance	119.00	0.38	0.24
b) Unlisted			-	-
Total			**155.77**	**99.42**
c) CBLO*			**0.85**	**0.54**
d) Net Receivable/(payable)			**0.06**	**0.04**
Grand Total			**156.68**	**100.00**

* Cash & cash Equivalents

^Portfolio Turnover Ratio: 13.57%

Fund Size September 2011

	*Average AuM (₹ in Crores)	#Absolute AuM (₹ in Crores)
Growth Option	1.59	1.57

*Cumulative Daily AuM /No of days in the month
#AuM as on September 30, 2011

Brokerage Paid

Brokerages Paid for investments for September 2011	NIL

Performance as on September 30, 2011 - Quantum Index Fund

	Oct 1, 2010 to Sep 30, 2011	Oct 1, 2009 to Sep 30, 2010	Oct 1, 2008 to Sep 30, 2009	Since Inception**	
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	CAGR Returns (%)	Current value of standard investment of ₹ 10,000/- (INR)
Quantum Index Fund (Growth Option)	-17.25%	18.89%	29.74%	7.23%	12,526
Scheme Benchmark - (S&P CNX Nifty)	-18.02%	18.61%	29.65%	5.47%	11,877
Additional Benchmark - (BSE Sensex)	-18.01%	17.18%	33.17%	5.30%	11,815

^**Tracking Error as on September 30, 2011:** Absolute Since Inception: 0.026% Annualised Since Inception: 0.407%

Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1year : Absolute, Returns > 1: (CAGR) Compounded Annualised Growth rate. **Date of Inception - July 10, 2008
Since inception returns are calculated on NAV of ₹ 10 invested at inception.
^ Please refer Page 8 for Definitions.

Quantum Index Fund

An Open ended Exchange Traded Fund

As on 30th September 2011

Load Structure

Entry Load

N.A.*

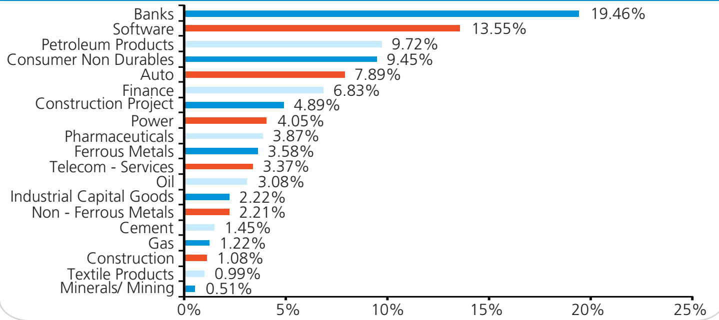
*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load

NIL

(retails Investor can exit the scheme only through secondary market)

Sector Allocation (% of Net Assets) as on September 30, 2011



The indicative Asset Allocation

Securities Covered	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Securities covered by the S & P CNX Nifty	90%	100%	High
Money Market Instruments, other short term debt instruments as permitted under SEBI (Mutual Funds) Regulations, 1996 and Liquid Schemes of Mutual Funds	0%	10%	Low

Investments in securitized debt instruments can be made by the scheme up to 5% of the total net assets of the Scheme.

^Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

Quantum Tax Saving Fund

An open ended Equity Linked Saving Scheme

As on 30th September 2011

NAV September 30, 2011

	(₹/Unit)
Growth option	20.0390
Dividend option	20.0300

Scheme Feature

Nature of Scheme	Open-ended Equity Linked Savings Scheme with a lock-in period of 3 years
Investment Objective	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.
Fund Manager	Mr. Atul Kumar (Since December 10, 2008)
Fund Manager Total Experience	11 yrs.
Inception Date (Date of Allotment)	December 23, 2008
Expense Ratio	1.25%
Investment Options	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)
Minimum Application Amount (Under each Option)	₹ 500/- and in multiples of ₹ 500/- thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 500/- thereafter.
Lock-in Period	3 years from the date of allotment of the respective Units
Net Asset Value (NAV)	Every Business Day
Benchmark Index	BSE 30 Total Return Index

Portfolio as on September 30, 2011

Name of Investment	Industry	Quantity	Market Value In Lakhs	% to Net Asset
EQUITY & EQUITY RELATED				
A) Listed /awaiting Listing On The Stock Exchange				
Bajaj Auto Ltd	Auto	1,733.00	26.62	6.30
Infosys Ltd	Software	977.00	24.75	5.86
HDFC Bank Ltd	Banks	5,189.00	24.27	5.74
Tata Consultancy Services Ltd	Software	2,337.00	24.24	5.74
Housing Development Finance Corporation Ltd	Finance	3,779.00	24.22	5.73
Zee Entertainment Enterprises Ltd	Media & Entertainment	17,707.00	20.81	4.93
Oil & Natural Gas Corporation Ltd	Oil	6,416.00	17.07	4.04
Crompton Greaves Ltd	Industrial Capital Goods	10,862.00	16.56	3.92
Indian Hotels Company Ltd	Hotels	23,080.00	16.47	3.90
Hindustan Unilever Ltd	Consumer Non Durables	4,820.00	16.42	3.88
Container Corporation of India Ltd	Transportation	1,682.00	16.30	3.86
Ultratech Cement Ltd	Cement	1,247.00	14.24	3.37
Maruti Suzuki India Ltd	Auto	1,306.00	14.14	3.35
State Bank of India	Banks	729.00	13.93	3.30
ACC Ltd	Cement	1,221.00	13.41	3.17
Tata Global Beverages Ltd	Consumer Non Durables	14,818.00	12.71	3.01
ING Vysya Bank Ltd	Banks	4,228.00	12.64	2.99
PTC India Ltd	Power	17,410.00	11.86	2.81
Voltas Ltd	Construction Project	10,220.00	11.36	2.69
Tata Steel Ltd	Ferrous Metals	2,567.00	10.66	2.52
Axis Bank Ltd	Banks	880.00	8.97	2.12
Power Finance Corporation Ltd	Finance	5,449.00	8.17	1.93
Bharti Airtel Ltd	Telecom - Services	2,121.00	8.02	1.90
Gateway Distriparks Ltd	Transportation	3,836.00	5.39	1.28
3i Infotech Ltd	Software	12,468.00	3.27	0.77
b) Unlisted	-	-	-	-
Total			**376.52**	**89.09**
c) CBLO*			**44.56**	**10.54**
d) Net Receivable/(payable)			**1.53**	**0.36**
Grand Total			**422.62**	**100.00**

* Cash & cash Equivalents

^Portfolio Turnover Ratio: 7.23%

Performance as on September 30, 2011 - Quantum Tax Saving Fund

	Oct 1, 2010 to Sep 30, 2011	Oct 1, 2009 to Sep 30, 2010	Since Inception**	
	Absolute Returns (%)	Absolute Returns (%)	CAGR Returns (%)	Current value of standard investment of ₹ 10,000/- (INR)
Quantum Tax Saving Fund (Growth Option)	-14.56%	38.19%	28.49%	20,039
Scheme Benchmark - (BSE 30 TRI)	-20.33%	18.46%	20.62%	16,816
Additional Benchmark - (BSE Sensex)	-18.01%	17.18%	21.06%	16,986

^Quantative data as on September 30, 2011: Standard Deviation: 20.45% Beta: 0.60 Sharpe Ratio: 1.63

Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1year : Absolute, Returns > 1: (CAGR) Compounded Annualised Growth rate. **Date of Inception - December 23, 2008 Since inception returns are calculated on NAV of ₹ 10 invested at inception.

Mr. Atul Kumar is also the fund manager of Quantum Long Term Equity. For detailed performance please refer below.

^ Please refer Page 10 for Definitions.

Performance as on September 30, 2011 - Quantum Long Tem Equity Fund

	Oct 1, 2010 to Sept 30, 2011	Oct 1, 2009 to Sep 30, 2010	Oct 1, 2008 to Sep 30, 2009	Since Inception**	
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	CAGR Returns (%)	Current value of standard investment of ₹ 10,000/- (INR)
Quantum Long Term Equity Fund (Growth Option)	-13.64%	39.15%	41.09%	13.55%	20,260
Scheme Benchmark - (BSE 30 TRI)	-20.33%	18.46%	34.17%	8.82%	15,996
Additional Benchmark - (BSE Sensex)	-18.01%	17.18%	33.17%	7.87%	15,230

^Quantative data as on September 30, 2011: Standard Deviation: 26.88% Beta: 0.62 Sharpe Ratio: 0.59

Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1year : Absolute, Returns > 1: (CAGR) Compounded Annualised Growth rate. **Date of Inception - March 13, 2006. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

Quantum Tax Saving Fund

An open ended Equity Linked Saving Scheme

As on 30th September 2011

Load Structure

Entry Load

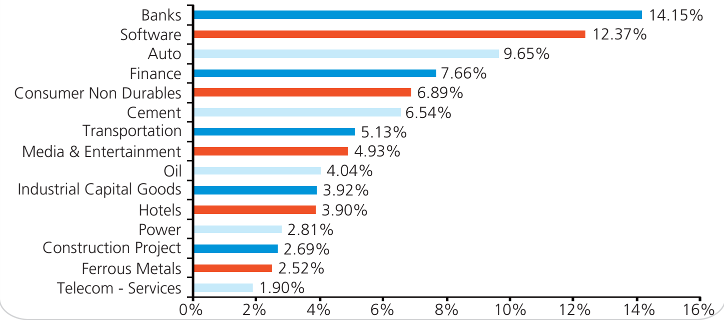
N.A.*

*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load

NIL

Sector Allocation (% of Net Assets) as on September 30, 2011



Fund Size September 2011

	*Average AuM (₹ in Crores)	#Absolute AuM (₹ in Crores)
Growth option	3.00	3.04
Dividend option	1.18	1.19
Total	**4.18**	**4.23**

*Cumulative Daily AuM /No of days in the month
#AuM as on September 30, 2011

Brokerage & Commissions Paid

Brokerages Paid for investments for September 2011	₹ 3,266.42
Distributor Commissions Paid till date	NIL

The indicative Asset Allocation

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Equity & Equity - related securities*	80%	100%	High
Debt & Money Market Instruments	0%	20%	Low to Medium

In accordance with the ELSS, investments by the Scheme in equity and equity related Securities will not fall below 80% of the net assets of the Scheme.

*Equity related Securities shall mean all those instruments which are permitted as per ELSS Guidelines from time to time and shall include equities, cumulative convertible preference shares and fully convertible debentures and bonds of companies. Investment may also be made in partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of 12 (twelve) months.

^Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a fund's assets that have changed over the course of a year.

Quantum Equity Fund of Funds

QUANTUM MUTUAL FUND

An open ended Equity Fund of Funds Scheme

As on 30th September 2011

NAV September 30, 2011

	(₹/Unit)
Growth option	12.6540
Dividend option	12.6560

Scheme Feature

Nature of Scheme	Open-ended Equity Fund of Funds Scheme
Investment Objective	The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.
Fund Manager	Mr. Arvind Chari (Since June 26,2009)
Fund Manager Total Experience	8 yrs.
Inception Date (Date of Allotment)	July 20, 2009
Expense Ratio	0.75%
Investment Options	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)
Minimum Application Amount (Under each Plan)	₹ 500/- and in multiples of ₹ 1/- thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹ 1/- thereafter / 50 units.
Lock-in Period	NIL
Net Asset Value (NAV)	Every Business Day
Benchmark Index	BSE 200 Index

Portfolio as on September 30, 2011

Name of Investment	Quantity	Market Value In Lakhs	% to Net Asset
a) Mutual Fund			
BDSP Blackrock Equity Fund - Regular Plan - Growth	302,820.66	45.65	18.34
HDFC Top 200 Fund - Growth Option	23,843.97	44.72	17.96
HDFC Equity Fund - Growth Option	17,394.47	42.69	17.15
Canara Robeco Equity Diversified - Growth Option	73,884.88	38.06	15.29
Birla Sun Life Frontline Equity Fund - Growth	47,184.64	37.06	14.89
Sundaram Select Midcap - Growth	23,496.53	33.21	13.34
Total		**241.39**	**96.97**
b) CBLO *		**7.38**	**2.96**
c) Cash & Equivalent		**0.18**	**0.07**
Grand Total		**248.94**	**100.00**

* Cash & cash Equivalents

^Portfolio Turnover Ratio: 47.07%

Performance as on September 30, 2011 - Quantum Equity Fund of Funds

	Oct 1, 2010 to Sep 30, 2011	Oct 1, 2009 to Sep 30, 2010	Since Inception**	
	Absolute Returns (%)	Absolute Returns (%)	CAGR Returns (%)	Current value of standard investment of ₹ 10,000/- (INR)
Quantum Equity Fund of Funds (Growth Option)	-15.81%	26.45%	11.29%	12,654
Scheme Benchmark - (BSE 200 Index)	-19.85%	20.79%	4.31%	10,972
Additional Benchmark - (BSE Sensex)	-18.01%	18.61%	3.70%	10,831

^Quantative data as on September 30, 2011: Standard deviation: 17.85% Beta: 0.80 Sharpe Ratio: 0.62

Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1year : Absolute, Returns > 1: (CAGR) Compounded Annualised Growth rate. **Date of Inception - July 20, 2009 Since inception returns are calculated on NAV of ₹ 10 invested at inception.

Mr. Arvind Chari is also the fund manager of Quantum Liquid Fund. For detailed performance please refer below.

^ Please refer Page 12 for Definitions.

Performance as on September 30, 2011 - Quantum Liquid Fund

	Oct 1, 2010 to Sep 30, 2011	Oct 1, 2009 to Sep 30, 2010	Oct 1, 2008 to Sep 30, 2009	Since Inception**	
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	CAGR Returns (%)	Current value of standard investment of ₹ 10,000/- (INR)
Quantum Liquid Fund (Growth Option)	8.27%	4.71%	6.72%	7.10%	14,568
Scheme Benchmark - (Crisil Liquid Fund Index)	7.77%	4.05%	6.82%	6.59%	14,192
Additional Benchmark - (1 year T-Bill)	6.65%	4.25%	9.10%	NA	NA

Past Performance may or may not be sustained in the future and may not necessarily provide a basis for comparison with other investments. . All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1year : Absolute, Returns > 1: (CAGR) Compounded Annualised Growth rate. **Date of Inception - April 7, 2006 Since inception returns are calculated on NAV of ₹ 10 invested at inception.

Quantum Equity Fund of Funds

An open ended Equity Fund of Funds Scheme

As on 30th September 2011

Load Structure

Entry Load

N.A.*

*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load

Repurchase/ Redemption/ Switch Out Load – 1.5 % within 1 year from the date of allotment

Fund Size September 2011

	*Average AuM (₹ in Crores)	#Absolute AuM (₹ in Crores)
Growth option	2.22	2.20
Dividend option	0.28	0.28
Total	**2.50**	**2.48**

*Cumulative Daily AuM /No of days in the month
#AuM as on September 30, 2011

Brokerage & Commissions Paid

Brokerages Paid for investments for September 2011	NIL
Distributor Commissions Paid till date	NIL

The indicative Asset Allocation

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Open-ended diversified equity schemes of mutual funds registered with SEBI.	90%	100%	High
Money Market Instruments	0%	10%	Low to Medium

The scheme will only invest in third party mutual funds. The fund shall invest in a mix ofdiversified equity schemes, mid cap/ small cap/ large cap oriented schemes.

^Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a fund's assets that have changed over the course of a year.

Quantum Gold Savings Fund

An Open ended Fund of Fund

As on 30th September 2011

NAV September 30, 2011

	(₹/Unit)
Growth Option	11.8392

Scheme Feature

Nature of Scheme	Open ended Fund of Fund
Investment Objective	The investment objective of the Scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund - Exchange Traded Fund (QGF). The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Mr. Chirag Mehta (Since May 19, 2011)
Fund Manager Total Experience	7 yrs.
Inception Date (Date of Allotment)	May 19, 2011
Expense Ratio	0.25%
Investment Options	Growth
Minimum Application Amount (Under each Option)	₹ 500/- and in multiple of ₹ 1/- thereafter
Lock-in Period	NIL
Net Asset Value (NAV)	Every Business Day
Benchmark Index	Domestic Price of Gold

Portfolio as on September 30, 2011

Name of Investment	Quantity	Market Value In Lakhs	% to Net Asset
GOLD			
Quantum Gold Fund - Exchange Traded Fund	20,292	255.60	99.38
Total		**255.60**	**99.38**
CBLO*		**2.16**	**0.84**
Net Receivable/(payable)		**-0.57**	**-0.22**
Grand Total		**257.19**	**100.00**

* Cash & cash Equivalents

^Portfolio Turnover Ratio: 8.43%

Load Structure

Entry Load

N.A.*

*In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load

1.5 % if redeemed or switch out on or before 1 year from the date of allotment of units.

Fund Size September 2011

	*Average AuM (₹ in Crores)	#Absolute AuM (₹ in Crores)
Growth Option	2.56	2.57

*Cumulative Daily AuM /No of days in the month

#AuM as on September 30, 2011

Brokerage & Commissions Paid

Brokerages Paid for investments for September 2011	₹ 6.768.84
Distributor Commissions Paid till date	NIL

The scheme has not completed 1 year so the performance details have not been shown.

Quantum Gold Savings Fund

An Open ended Fund of Fund

As on 30th September 2011

The indicative Asset Allocation

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Units of Quantum Gold Fund	95%	100%*	Medium to High
Money Market instruments, Short-term Corporate debt securities, CBLO and units of Debt and Liquid Schemes of Mutual Funds	0%	5%	Low

* As the scheme invests 95% to 100% of the net assets into units of Quantum Gold Fund, the scheme will, by and large, be passively managed fund.

^Definitions

Portfolio Turnover Ratio is the percentage of a fund's assets that have changed over the course of a year.

To read about the Fund Manager's views on the macro factors that influenced markets last month, visit - **www.QuantumAMC.com/FundManager/Gold.aspx**

SCHEME FEATURES

As on 30th September 2011

	Quantum Long Term Equity Fund	Quantum Liquid Fund	Quantum Gold Fund
Nature of Scheme	Open-ended Equity Scheme	Open-ended Liquid Scheme	Open ended Exchange Traded Fund - Gold
Investment Objective	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.	The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold.
Fund Manager	Mr. Atul Kumar (Since November 15, 2006)	Mr. Arvind Chari (Since April,24 2007)	Mr. Chirag Mehta (Since May 01, 2009)
Fund Manager Total Experience	11 yrs	8 yrs	7 yrs
Associate Fund Manager	Mr. Nilesh Shetty (Since March 28, 2011)		
Total Experience	7 yrs		
Inception Date (Date of Allotment)	March 13, 2006	April 7, 2006	February 22, 2008
Entry Load	NA* *In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.		
Exit Load	Repurchase/ Redemption/Switch Out - within 6 months of allotment 4.00%, after 6 months but within 12 months of allotment 3.00%, after 12 months but within 18 months of allotment 2.00%, after 18 months but within 24 months of allotment 1.00%, after 24 months of allotment Nil	NIL	Eligible Investor - NIL Authorised Participants - NIL
Expenses Ratio	1.25%	0.45%	1.00%
Investment Options	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)	Growth, Daily Dividend Reinvestment & Monthly Dividend Payout.	Growth
Minimum Application Amount (Under each Option)	₹ 500/- and in multiples of ₹ 1/-thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹1/- thereafter.	**Growth Option -** ₹ 5,000/-and in multiples of ₹ 1/- thereafter. **Monthly Dividend Payout Option -** ₹ 10,000/-and in multiples of ₹ 1/- thereafter. **Daily Dividend Reinvestment Option -** ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. **Additional Investment -** ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units.	**Directly with Fund:** The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. **On the Exchange:** Approx equal to price of ½ gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.
Lock-in Period	NIL	NIL	NIL
Net Asset Value (NAV)	Every Business Day	Every Business Day	Every Business Day
Benchmark Index	BSE 30 Total Return Index	Crisil Liquid Fund Index	Domestic Price of Gold

	Quantum Index Fund	Quantum Tax Saving Fund	Quantum Equity Fund of Funds
Nature of Scheme	Open-ended Exchange Traded Fund	Open-ended Equity Linked Savings Scheme with a lock-in period of 3 years	Open-ended Equity Fund of Funds Scheme
Investment Objective	The investment objective of the scheme is to invest in stocks of companies comprising S & P CNX Nifty Index and endeavour to achieve return equivalent to Nifty by "Passive "investment. The Scheme will be managed by replicating the index in the same weightage as in the S & P CNX Nifty with the intention of minimizing the performance differences between the scheme and the S& P CNX Nifty Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.	The investment objective of the scheme is to generate long-term capital appreciation by investing primarily in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.
Fund Manager	Mr. Hitendra Parekh (Since June 09,2008)	Mr. Atul Kumar (Since December 10, 2008)	Mr. Arvind Chari (Since June 26,2009)
Fund Manager Total Experience	18 yrs	11 yrs	8 yrs
Inception Date (Date of Allotment)	July 10, 2008	December 23, 2008	July 20, 2009
Entry Load	NA* *In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.		
Exit Load	NIL (retails Investor can exit the scheme only through secondary market)	NIL	Repurchase/ Redemption/ Switch Out Load – 1.5 % within 1 year from the date of allotment
Expenses Ratio	0.50%	1.25%	0.75%
Investment Options	Growth	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)
Minimum Application Amount (Under each Option)	**Directly with Fund:** The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. **On the Exchange:** At prices which may be close to the NAV of QIF Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples therefore. The units of QIF issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the S&P CNX Nifty Index.	₹ 500/- and in multiples of ₹ 500/- thereafter, Additional Investment in all schemes would be ₹ 500/- and in multiples of ₹ 500/- thereafter	₹ 500/- and in multiples of ₹ 1/- thereafter, Additional Investment would be ₹ 500/- and in multiples of ₹1/- thereafter / 50 units
Lock-in Period	NIL	3 years from the date of allotment of the respective Units	NIL
Net Asset Value (NAV)	Every Business Day	Every Business Day	Every Business Day
Benchmark Index	S&P CNX Nifty Index	BSE 30 Total Return Index	BSE 200 Index

SCHEME FEATURES

As on 30th September 2011

	Quantum Gold Savings Fund
Nature of Scheme	Open-ended Fund of Fund
Investment Objective	The investment objective of the Scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund - Exchange Traded Fund (QGF).The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Mr. Chirag Mehta (Since May 19, 2011)
Fund Manager Total Experience	7 yrs
Inception Date (Date of Allotment)	May 19, 2011
Entry Load	NA* *In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	1.5 % if redeemed or switch out on or before 1 year from the date of allotment of units.
Expenses Ratio	0.25%
Investment Options	Growth
Minimum Application Amount (Under each Option)	₹ 500/- and in multiples of ₹ 1/-thereafter
Lock-in Period	NIL
Net Asset Value (NAV)	Every Business Day
Benchmark Index	Domestic Price of Gold

Disclaimer

Investment Objective: Quantum Long-Term Equity Fund (QLTEF): An open ended equity scheme with an objective to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. **Quantum Liquid Fund (QLF) :** An open ended Liquid scheme with an objective to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments. **Quantum Gold Fund (QGF) :** An open ended exchange traded fund gold with an objective to generate returns that are in line with the performance of gold and gold related instruments, subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold. **Quantum Index Fund (QIF) :** An open ended exchange traded fund with an objective to invest in stocks of companies comprising the S & P CNX Nifty Index and endeavor to achieve returns equivalent to the Nifty by "Passive" Investment. The scheme will be managed by replicating the Index in the same weightage as in the S&P CNX Nifty Index with the intention of minimizing the performance differences between the scheme and the S&P CNX Nifty Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error. **Quantum Tax Saving Fund (QTSF) :** An open ended equity linked savings scheme with an objective to achieve long term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. **Quantum Equity Fund of Funds (QEFOF) :** An open ended equity fund of funds scheme with an objective to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy. **Quantum Gold Savings Fund (QGSF) :** The investment objective of the Scheme is to provide capital appreciation by predominantly investing in units of Quantum Gold Fund – Exchange Traded Fund (QGF). The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved. **Entry Load:** Not applicable. **Exit Load: QLTEF :** On repurchase/redemption/switch-out within 6 months from the date allotment- 4%, after 6 months but within 12 months from the date of allotment- 3%, after 12 months but within 18 months from the date of allotment - 2%, after 18 months but within 24 months from the date of allotment - 1%, after 24 months of allotment - Nil. **QLF :** Nil; **QGF:** Nil in case of Authorised Participants; 0.5% in case of Eligible Investors. **QIF :** Nil; **QTSF :** Nil; **QEFOF:** On repurchase/ redemption/ switch-out within 1 year from the date of allotment-1.5% **QGSF :** 1.5 % if redeemed or switch out on or before 1 year from the date of allotment of units. **Risk Factors: All Mutual Funds and securities investments are subject to market risks including uncertainty of dividend distributions and the NAV of the schemes may go up or down depending upon the factors and forces affecting the gold and securities markets and there is no assurance or guarantee that the objectives of the schemes will be achieved. Quantum Long-Term Equity Fund, Quantum Liquid Fund, Quantum Gold Fund, Quantum Index Fund, Quantum Tax Saving Fund, Quantum Equity Fund of Funds and Quantum Gold Savings Fund are the names of the schemes and does not in any manner indicate either the quality of the Schemes, their future prospects or returns. Scheme specific risk:** Equity and Equity related instruments are by nature volatile and prone to price fluctuations due to both macro and micro factors. Under Liquid Schemes changes in interest rate may affect the Scheme's NAV. The QGF's NAV will react to the Gold price movements. The Investor may lose money over short or long period due to fluctuation in Scheme's NAV in response to factors such as economic and political developments, changes in interest rates and market movement and over longer periods during market downturns. QEFOF's & QGSF's performance will depend upon the performance of the underlying schemes. Investors of Fund of Fund Scheme will bear the expenses of the relevant fund of fund scheme in addition to the expenses of the underlying schemes in which the fund of fund scheme makes investment. Past performance of the Sponsors and their affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme of the Mutual Fund. Investors in the Schemes are not being offered any guaranteed / assured returns. The NAV of the units issued under the Schemes may be affected, inter-alia by changes in the interest rates, trading volumes, settlement periods, transfer procedures and performance of individual securities. The NAV will inter-alia be exposed to Price / Interest Rate Risk and Credit Risk. The investors are advised to refer to the Scheme Information Documents of QGF and QIF for full text of the 'Disclaimer Clause of NSE'. **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor:** Quantum Advisors Private Limited. (liability of Sponsor limited to ₹ 1,00,000/-) **Trustee:** Quantum Trustee Company Private Limited. **Investment Manager:** Quantum Asset Management Company Private Limited (AMC). The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956. **Mutual Funds investments are subject to market risks. Please read the Scheme Information Document / Key Information Memorandum / Statement of Additional Information / Addendums carefully before investing. Scheme Information Document / Key Information Memorandum / Statement of Additional Information can be obtained at any of our Investor Service Centers or at office of the AMC :- 505, Regent Chambers, 5th Floor, Nariman Point, Mumbai - 400 021 or on website: www.QuantumMF.com**