

Quantum Liquid Fund (QLF)

Investment objective: To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

CEO and CIO	: Devendra Nevgi	Allotment Date	: 7th April, 2006
Fund Manager	: Arvind Chari	Fund size	: Rs. 25.50 Crore
Experience	: 2 Years (Overall) 2 Years (for QLF)	NAV (as on March 31, 2009)	: Rs. 12.5459
Investment Horizon	: 1 Day and more	Growth Option	: Rs. 10.0110
		Monthly Dividend Option	: Rs. 10.0000
		Daily Dividend Option	: Rs. 10.0000

Returns

	QLF -Growth Plan	CRISIL Liquid Index
7 Days	0.1277%	0.1584%
15 Days	0.2685%	0.3087%
30 Days	0.5458%	0.5695%
3 Months	1.5813%	2.0600%
6 Months	4.1819%	4.6648%
1 Year	8.9007%	8.8065%
Since Inception	7.8984%	7.4860%

Past performance may or may not be sustained in the future. Inception date = 7th April 2006, Source for CRISIL Liquid Fund Index: www.amfiindia.com | Data for the Growth option Above returns are calculated upto March 31, 2009.

Dividend History (Monthly)

Record Date	Dividend - Rs. per Unit*	Record Date	Dividend - Rs. per Unit*
27 Jan 2009	0.0480	25 Mar 2009	0.0364
25 Feb 2009	0.0394		

*After deducting dividend distribution tax

Portfolio (as on March 31, 2009)

Sr. No.	Name of Investment	Ratings	Market Value In Lakhs	% to Net Asset
(a)	listed/awaiting listing on stock exchanges	-	-	-
(b)	Privately Placed/Unlisted			
1	Kotak Mahindra Prime Ltd.	P1+	300.00	11.77%
2	Madras Cements Ltd.	A1+	100.00	3.92%
	Total		400.00	15.69%
	Money Market Instruments			
1	Axis Bank (cd)	P1+	496.51	19.47%
2	Nabard (cd)	Pr1+	491.10	19.26%
3	ING Vysya Bank (cd)	P1+	391.59	15.36%
4	Shriram Transport (Cp)	F1+	294.10	11.54%
	Total		1,673.29	65.63%
	Others.			
	CBLO / REVERSE REPO		454.94	17.84%
	Net Receivable / (Payables)		21.29	0.83%
	Total		476.23	18.68%
	Grand Total		2,549.52	100.00%

Notes:

- The provision made for Non performing Assets as of 31 March 2009 is Rs Nil.
- Aggregate value of illiquid shares of the fund amounts to Rs. Nil.
- Plan/option wise per unit Net Asset Value are as follows:

Plan/Option	As on September 30, 2008	As on March 31, 2009
GROWTH PLAN	12.0423	12.5459
DAILY DIVIDEND PLAN	10.0000	10.0000
MONTHLY DIVIDEND PLAN	10.0163	10.0110

- Total outstanding exposure in derivative instruments as on 31 March, 2009 is Nil.
- Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as at 31 March, 2009 is Rs. Nil.
- Average Maturity Period - 59 days.