

QUANTUM LONG-TERM EQUITY FUND

CEO and CIO: Devendra Nevgi
Fund Manager: Atul Kumar
Investment Horizon: 2 Years and more
Fund size: Rs. 40.18 Crore

Inception Date: 13th March, 2006
NAV (As on Mar 31, 2008):
 Growth Option Rs. 13.72
 Dividend Option Rs. 13.71

RETURNS

	QLTEF - Growth Plan	BSE-30 TRI
Since Inception(Compounded Annualised Return)	16.64%	22.40%
Last 1 Year	19.62%	21.70%

Past performance may or may not be sustained in the future. Inception date = 13th March 2006, Source for BSE-30 Total Return Index: Bombay Stock Exchange | Data for Growth option Above returns are calculated upto 31st March 08

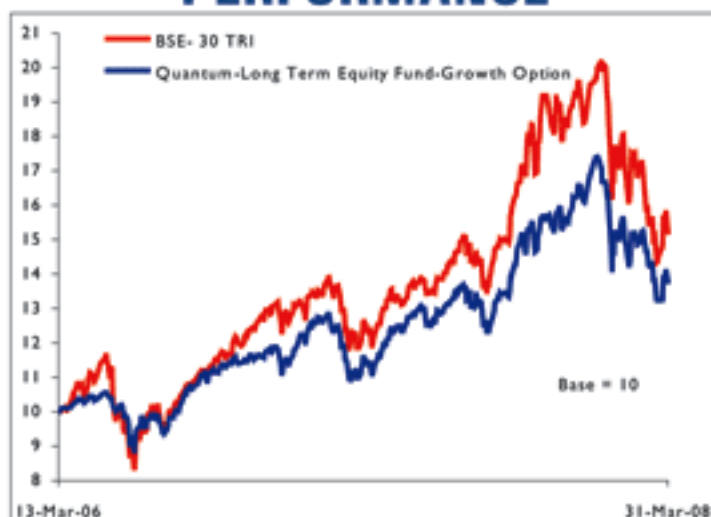
PORTFOLIO (As on March 31, 2008)

Sl. No	Name of the Instrument	Industry	Qty	Market Value (Rs Lakhs)	% to NetAssets
(A) EQUITY & EQUITY RELATED:					
Listed on the Stock Exchange					
1	Gail (India) Ltd.	Gas	41,918	178.09	4.43%
2	ING Vysya Bank Ltd.	Banks	52,261	177.37	4.41%
3	Oil & Natural Gas Corporation Ltd.	Oil	17,525	171.98	4.28%
4	HDFC Ltd.	Finance	7,173	170.99	4.26%
5	Hindustan Unilever Ltd.	Consumer Non Durables	71,576	163.69	4.07%
6	HDFC Bank Ltd.	Banks	11,906	157.15	3.91%
7	Infosys Technologies Ltd.	Software	10,232	146.33	3.64%
8	Tata Consultancy Services Ltd.	Software	17,859	144.82	3.60%
9	State Bank Of India	Banks	8,752	139.93	3.48%
10	Trent Ltd	Retailing	25,735	135.13	3.36%
11	Maruti Suzuki India Ltd	Auto	15,915	132.02	3.29%
12	Crompton Greaves Ltd.	Industrial Capital Goods	47,136	129.69	3.23%
13	Ranbaxy Laboratories Ltd.	Pharmaceuticals	28,545	125.24	3.12%
14	Bharat Petroleum Corporation Ltd	Petroleum Products	30,203	124.21	3.09%
15	3I Infotech Ltd.	Software	126,209	122.68	3.05%
16	Container Corporation of India Ltd	Transportation	7,025	121.42	3.02%
17	Indian Hotels Co Ltd	Hotels	108,249	121.08	3.01%
18	Cummins India Ltd	Industrial Products	34,000	108.05	2.69%
19	Zee Entertainment Enterprises Ltd.	Media & Entertainment	40,933	100.14	2.49%
20	Tata Tea Ltd	Consumer Non Durables	12,120	99.91	2.49%
21	Hindustan Petroleum Corporation Ltd.	Petroleum Products	39,036	99.78	2.48%
22	Hero Honda Motors Ltd.	Auto	14,041	96.91	2.41%
23	Jet Airways (India) Ltd.	Transportation	17,265	96.05	2.39%
24	Bharti Airtel Ltd	Telecom-Services	11,366	93.89	2.34%
25	Tata Motors Ltd.	Auto	13,661	85.17	2.12%
26	Tata Steel Ltd.	Ferrous Metals	11,920	82.62	2.06%
27	Dr. Reddy'S Laboratories Ltd.	Pharmaceuticals	13,726	81.11	2.02%
28	Aventis Pharma Ltd	Pharmaceuticals	9,752	75.05	1.87%
29	Bharat Electronics Ltd	Industrial Capital Goods	6,931	73.26	1.82%
30	Raymond Ltd	Textile Products	23,800	70.84	1.76%
31	Aditya Birla Nuvo Ltd.	Textile Products	4,863	67.83	1.69%
32	Geometric Software Solutions Co. Ltd.	Software	112,637	58.18	1.45%
33	Arvind Mills Ltd.	Textile Products	123,561	46.64	1.16%
34	Bajaj Holdings & Investments Ltd.	Finance	4,800	33.19	0.83%
35	State Bank Of India RTS (01/2008) #	Banks	1,750	27.98	0.70%
36	Bajaj Auto Ltd-New shares*	Auto	4,800	22.06	0.55%
37	Bajaj Finserv Ltd*	Finance	4,800	21.36	0.53%
38	Indian Hotels Rights (02/2008)	Hotels	21,649	9.97	0.25%
39	Tata Steel (2% CCPS)	Ferrous Metals	8,940	9.50	0.24%
40	Indian Hotels Warrant *#	Hotels	10,824	0.00	0.00%
41	6% NCD Indian Hotels Co. Ltd. *#^	Hotels	10,824	0.11	0.00%
TOTAL (A)				3,921.46	97.59%
B) MUTUAL FUNDS					
	QLF-Growth Option		354,966.64	40.88	1.02%
TOTAL (B)				354,966.64	40.88
C) CASH & EQUIVALENT					
1	CBLO / Reverse Repo Investments			57.49	1.43%
2	Net Receivable / (Payables)			-7.63	-0.19%
3	Cash Balance			5.99	0.15%
TOTAL (C)				55.84	1.39%
GRAND TOTAL				4,018.18	100.00%

* Unlisted Securities / Awaiting listing on the Stock Exchange # Applications pending allotment ^ Each NCD has a detachable equity warrant as per the terms of the Rights Offer

Notes: (1) The Scheme has no exposure to derivative product, foreign securities, ADRs and GDRs.
 (2) Portfolio Turnover Ratio [Sells / (Buys+ Sells)]: Since Inception - 0.26, For Feb 08 - 0.00 a

PERFORMANCE



SECTOR ALLOCATION

