

QUANTUM LIQUID FUND

CEO and CIO: Devendra Nevgi
Fund Manager: Arvind Chari
Investment Horizon: Upto 3 months
Inception Date : 7th April, 2006
Fund size: Rs. 20.35 Crore

NAV (As on Mar 31, 2008) :
Growth Option : Rs. 11.5205
Monthly Dividend Option : Rs. 10.0163
Daily Dividend Option : Rs. 10.0000

RETURNS

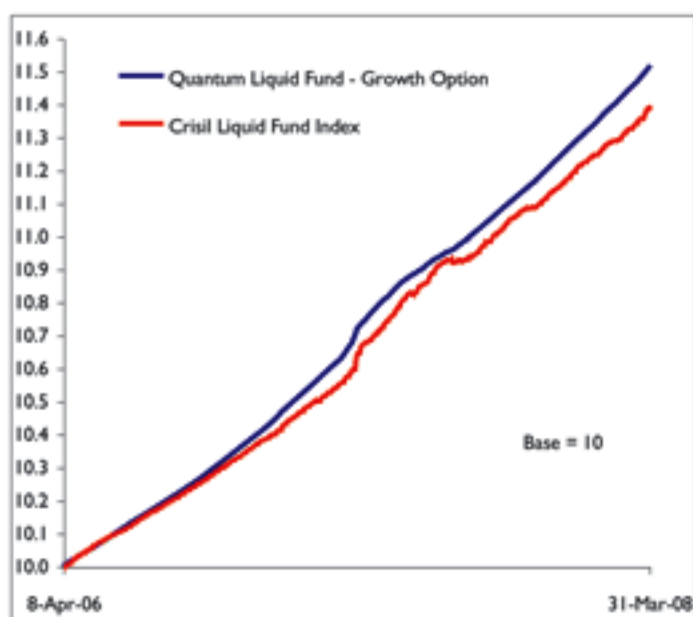
	QLF - Growth Plan	CRISIL Liquid Index
Since Inception(Compounded Annualised Return)	7.3966%	6.8264%
Last 1 Year	7.7942%	7.5436%

Past performance may or may not be sustained in the future. Inception date = 7th April 2006, Source for CRISIL Liquid Fund Index: www.amfiindia.com | Data for the Growth option Above returns are calculated upto 31st March 08

PORTFOLIO (As on March 31, 2008)

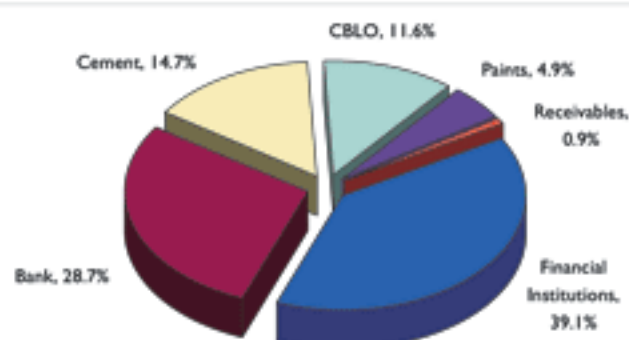
Sl. No	Name of the Instrument	Ratings	Market Value (Rs Lakhs)	% to NetAssets
(A) SHORT TERM DEBT INSTRUMENTS (FLOATING) Unlisted/Private placed instruments				
1	Madras Cements Ltd.	A1+	300	14.74%
2	Berger Paints India Ltd.	P1+	100	4.91%
TOTAL (A)			400.00	19.66%
(B) SHORT TERM DEBT INSTRUMENTS (FIXED)				
1	Kotak Mahindra Prime Ltd.	P1+	300.00	14.74%
2	SREI Infra Finance Ltd.	PR1+	200.00	9.83%
TOTAL (B)			500.00	24.57%
(C) MONEY MARKET INSTRUMENTS				
(I) Commercial Paper/Certificates of Deposits				
1	RABO India Finance Ltd.(CP)	P1+	295.99	14.54%
2	ICICI Bank Ltd.(CD)	A1+	288.64	14.18%
3	ING Vysya Bank Ltd.(CD)	P1+	196.29	9.65%
(II) CBLO / Reverse Repo				
TOTAL (C)			1,016.86	49.97%
(D) FIXED DEPOSITS & NET RECEIVABLES				
1	ING Vyasa Bank Ltd.(FD)		100.00	4.91%
2	Net Receivable / (Payables)		18.18	0.89%
TOTAL (D)			118.18	5.81%
GRAND TOTAL			2,035.04	100.00%

PERFORMANCE



PORTFOLIO CHARACTERISTICS

Portfolio Characteristics	At the end of the month	Average during the month
Weighted Average Maturity	121 days	80 days
% of portfolio with Mark-to-Market risk	0.00%	0.00%



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